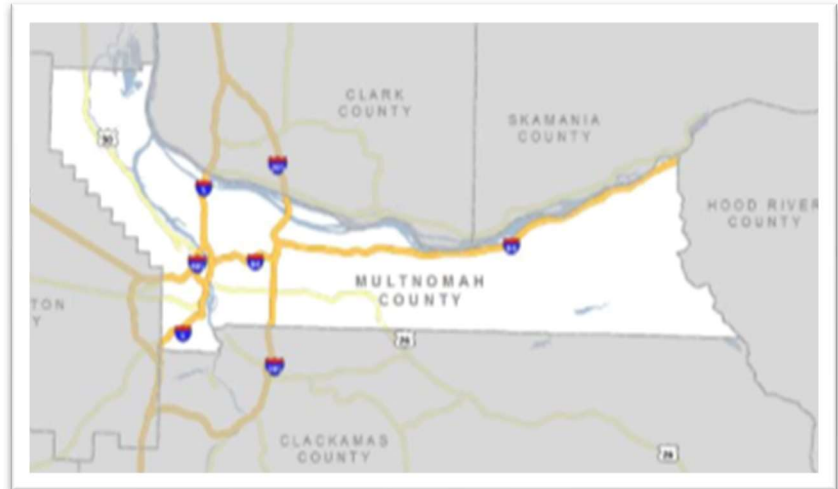


Established in 1854
MULTNOMAH COUNTY
501 SE Hawthorne Blvd., Suite 600
Portland, Oregon 97214
www.multco.us
503-823-4000

Background:

A five-member salaried board governs the county. All are elected to four-year terms on non-partisan ballots: the board chair is elected at large and four board members are elected from districts.

Multnomah County is the smallest of Oregon's 36 counties geographically, yet home to more Oregonians than any other county, with an estimated population of 800,178 as of July 1, 2024 (Source: Portland State University).



Approximately 97% of the county population resides within the county's six cities, with 79% within the largest city in the state, Portland. Multnomah County is also home to Oregon's largest port, mass transit district, regional government, urban renewal agency, education service district, community college, and school district.

On November 3, 2020, Multnomah County voters approved "Preschool For All", a measure to establish a tuition-free preschool program funded by a personal income tax. Also in November 2020, voters approved library bonds for capital construction. The debt and debt repayment for these projects are in the county's budget. In May 2021, voters approved a five-year renewal of the local option levy for operation of the Oregon Historical Society. The rate is \$0.0500 per \$1,000 of assessed value and will expire in FY 2025-26.

Permanent Property Tax Rate: \$4.3434

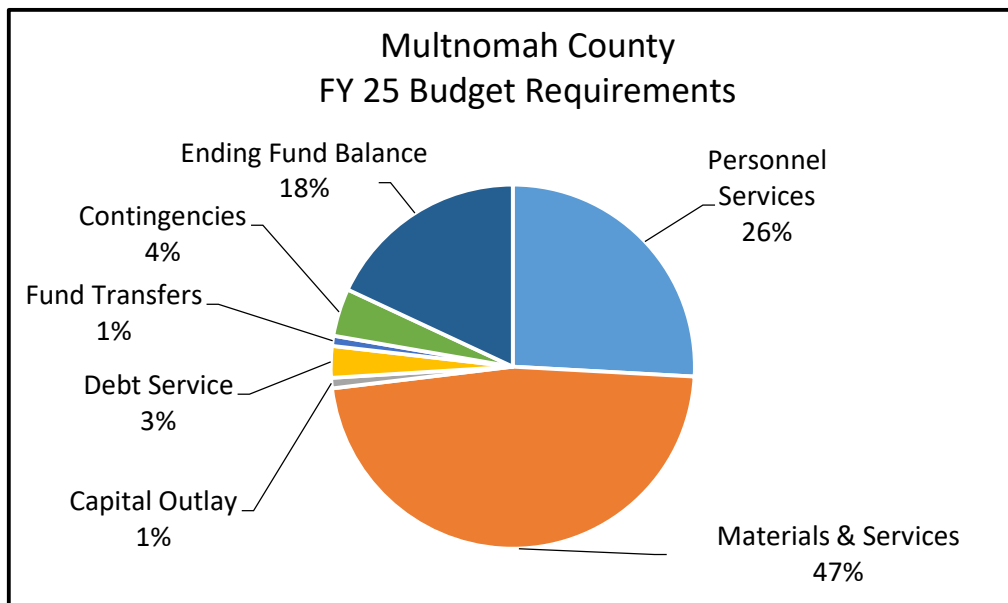
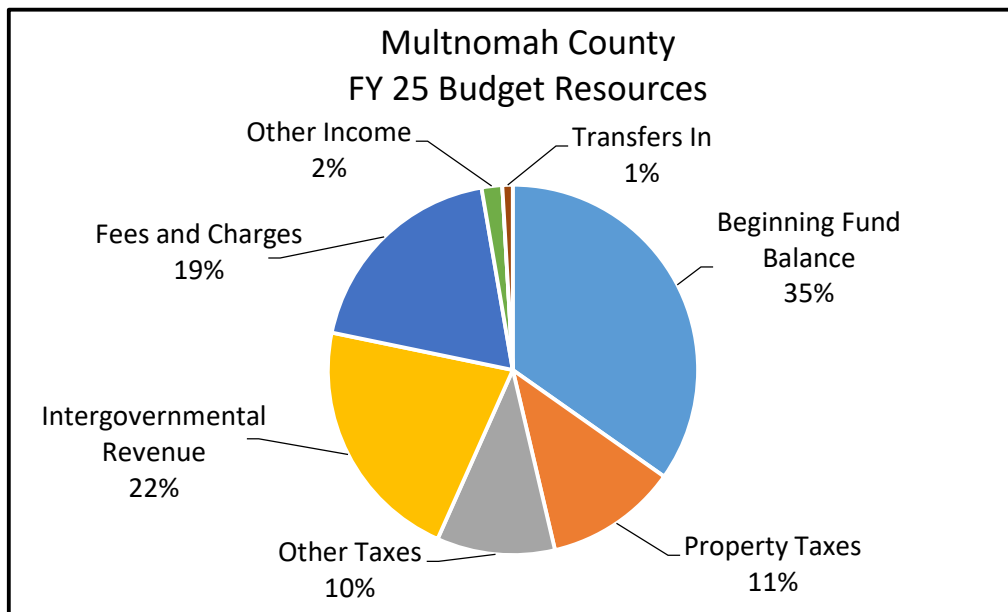
Outstanding Debt as of 6-30-24: \$506,836,095

Highlights of the 2024-25 Budget:

- The total budget is \$3.98 billion, an increase of \$433 million (12%) from the FY 24 Adopted.
- The Metro Supportive Housing fund and Preschool for All fund increase by 119% and 58% respectively due to unspent funds carrying over and continued revenue growth.
- Revenue assumptions for Business Income Tax (BIT), property tax and interest see slower growth this year than last year but continue to increase.
- Some of the largest departmental expenditure increases occur in support of homeless services, with a 21% (\$57 million) increase for the Joint Office of Homeless Services department.

General Information:

Multnomah County	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$85.289	\$89.181	\$96.475	\$100.172
Real Market Value (M-5) in Billions	\$194.226	\$208.981	\$210.677	\$206.698
Property Tax Rate Extended:				
Operations	\$4.3434	\$4.3434	\$4.3434	\$4.3434
Historical Society Local Option	\$0.0500	\$0.0500	\$0.0500	\$0.0050
Debt Service	\$0.5951	\$0.5913	\$0.5758	\$0.5401
Total Property Tax Rate	\$4.9885	\$4.9847	\$4.9692	\$4.8885
Measure 5 Impact	\$-15,414,896	\$-14,430,999	\$-14,783,094	\$-18,036,303
Number of Employees (FTE's)	5,279	5,732	5,774	5,968



Multnomah County

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
SUMMARY OF ALL FUNDS					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	342,461,268	358,122,877	382,389,083	397,524,509	4.0%
Local Option Levy Property Taxes	3,515,413	3,763,797	3,811,074	3,928,116	3.1%
GO Debt Property Taxes	50,761,932	52,563,427	53,578,115	52,094,940	-2.8%
Prior Years Property Taxes	6,928,827	5,269,900	6,577,477	6,724,452	2.2%
Payments in Lieu of Property Taxes	411,363	359,548	118,800	213,944	80.1%
TOTAL PROPERTY TAX	404,078,803	420,079,548	446,474,549	460,485,961	3.1%
RESOURCES:					
Beginning Fund Balance	876,305,202	1,202,578,226	1,177,581,428	1,385,242,137	17.6%
Property Taxes	404,078,803	420,079,548	446,474,549	460,485,961	3.1%
Other Taxes	426,607,605	441,842,849	389,372,016	411,798,814	5.8%
Intergovernmental Revenue	743,240,467	825,013,168	768,573,949	859,378,575	11.8%
Fees and Charges	638,167,197	687,159,591	687,357,093	758,392,786	10.3%
Other Income	11,725,486	48,875,635	59,327,297	72,350,459	22.0%
Debt Proceeds	5,786,944	28,292,732	2,742,123	0	-100.0%
Transfers In	28,971,920	48,757,594	19,584,942	36,015,845	83.9%
TOTAL RESOURCES	3,134,883,623	3,702,599,343	3,551,013,397	3,983,664,577	12.2%
REQUIREMENTS BY OBJECT:					
Personnel Services	749,391,590	827,052,519	957,428,027	1,030,449,668	7.6%
Materials & Services	1,010,916,708	1,200,319,197	1,752,020,468	1,881,117,948	7.4%
Capital Outlay	22,141,607	22,071,282	42,637,050	36,711,998	-13.9%
Debt Service	120,877,610	118,229,586	115,837,045	112,379,479	-3.0%
Fund Transfers	28,971,920	48,757,594	19,584,942	36,015,845	83.9%
Contingencies	0	0	140,870,001	168,050,368	19.3%
Ending Fund Balance	1,202,584,188	1,486,169,168	522,635,864	718,939,271	37.6%
TOTAL REQUIREMENTS BY OBJECT	3,134,883,623	3,702,599,346	3,551,013,397	3,983,664,577	12.2%
SUMMARY OF BUDGET - BY FUND					
General Fund	826,314,241	918,575,048	872,516,492	887,924,932	1.8%
Road Fund	72,518,992	72,297,896	83,644,327	78,685,092	-5.9%
Bicycle Path Construction Fund	697,575	122,070	229,603	342,398	49.1%
Recreation Fund	34,863	36,067	40,000	40,000	0.0%
Federal/State Program Fund	321,394,890	358,668,835	417,533,837	455,985,013	9.2%
County School Fund	52,338	51,506	80,125	70,025	-12.6%
Animal Control Fund	4,150,784	3,924,730	3,257,307	3,525,800	8.2%
Willamette River Bridges Fund	40,013,831	39,604,540	57,837,695	67,553,007	16.8%
Library Fund	86,732,262	95,324,810	110,549,127	118,527,915	7.2%
Special Excise Tax Fund	31,280,681	39,314,902	41,576,080	42,811,008	3.0%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Land Corner Preservation Fund	5,067,830	5,087,999	5,061,368	4,287,000	-15.3%
Inmate Welfare Fund	1,345,087	1,613,944	1,486,311	1,719,355	15.7%
Coronavirus (COVID-19) Resp. Fund	158,523,622	127,260,237	48,878,009	22,281,980	-54.4%
Justice Services Special Ops Fund	6,388,272	7,492,332	8,630,614	10,910,722	26.4%
OR Historical Soc Local Opt. Fund	3,648,990	3,857,350	3,902,074	4,004,337	2.6%
Video Lottery Fund	6,654,666	7,287,557	7,380,994	7,678,022	4.0%
Supportive Housing Fund	102,681,190	214,482,591	139,120,341	304,809,539	119.1%
Preschool for All Program Fund	192,769,041	374,189,325	362,612,210	572,272,919	57.8%
Capital Debt Retirement Fund	31,346,021	31,622,931	31,878,630	24,673,729	-22.6%
General Obligation Bond Fund	50,968,890	54,824,716	55,702,015	57,378,147	3.0%
PERS Bond Sinking Fund	63,032,053	96,114,531	76,137,162	83,689,165	9.9%
Downtown Courthouse Capital Fund	7,044,963	6,258,483	300,000	65,000	-78.3%
Asset Replacement Revolving Fund	522,327	535,874	535,219	556,886	4.0%
Financed Projects Fund	3,617	0	0	0	0.0%
Library Capital Construction Fund	7,010,487	11,334,486	10,737,239	10,103,981	-5.9%
Capital Improvement Fund	21,640,838	26,204,815	29,706,392	40,155,271	35.2%
Information Technology Capital Fund	4,859,055	13,356,003	14,089,997	17,233,302	22.3%
Asset Preservation Fund	30,049,980	38,432,359	44,313,098	44,786,779	1.1%
Health Headquarters Capital Fund	1,736,923	319,571	528,366	0	-100.0%
Sellwood Bridge Replacement Fund	8,880,179	8,830,453	8,636,052	8,585,173	-0.6%
Hansen Building Replacement Fund	2,365,748	998,913	0	0	0.0%
Burnside Bridge Fund	13,521,925	48,754,917	50,988,712	51,269,398	0.6%
Behavioral Health Res. Ctr Cap. Fd.	23,812,103	19,320,784	1,200,000	880,000	-26.7%
Library Cap. Const. (GO Bond) Fund	437,420,524	412,740,384	356,052,325	254,975,980	-28.4%
Justice Ctr Capital Fund	0	1,954,544	4,400,000	10,699,169	143.2%
JO of Homeless Services Capital Fd.	0	8,618,170	9,275,000	24,299,890	162.0%
Animal Services Facility Capital Fd	0	0	0	3,535,421	0.0%
Behavioral Health Mgd Care Fund	5,539,132	3,800,547	1,497,964	0	-100.0%
Health Dept FQHC Fund	170,398,976	220,595,973	226,861,803	266,708,241	17.6%
Risk Management Fund	235,373,441	253,010,662	279,178,437	303,168,336	8.6%
Fleet Management Fund	6,810,773	8,368,587	8,301,775	8,791,591	5.9%
Fleet Asset Replacement Fund	9,963,618	11,116,102	11,508,887	13,935,093	21.1%
Information Technology Fund	71,184,028	74,171,900	77,600,258	79,981,932	3.1%
Mail Distribution Fund	4,474,103	4,630,101	4,936,085	5,324,911	7.9%
Facilities Management Fund	66,654,764	77,491,796	82,311,467	89,438,118	8.7%
GRAND TOTAL ALL FUNDS	3,134,883,623	3,702,599,345	3,551,013,397	3,983,664,577	12.2%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	182,726,126	246,847,109	180,711,621	155,956,484	-13.7%
Property Tax	349,563,927	363,191,276	388,746,560	403,928,961	3.9%
Other Taxes	201,929,069	197,046,537	188,909,686	199,689,130	5.7%
Federal Revenue	(171,926)	(706,955)	213,905	58,066	-72.9%
State Revenue	11,078,985	9,762,196	10,371,792	10,330,035	-0.4%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Local Revenue	3,205,978	3,703,754	4,521,548	3,138,718	-30.6%
Fees and Charges	72,230,649	74,884,259	86,286,340	99,527,993	15.3%
Other Income	3,345,206	18,268,169	7,678,678	13,759,600	79.2%
Debt Proceeds	234,744	3,197,732	2,442,123	0	-100.0%
Transfers In	2,171,484	2,380,968	2,634,239	1,535,945	-41.7%
TOTAL FUND RESOURCES	826,314,242	918,575,047	872,516,492	887,924,932	1.8%

REQUIREMENTS:

Administrative Services	107,342,908	122,417,630	144,051,677	137,578,269	-4.5%
Community Development	17,423,125	20,991,922	26,070,086	30,004,861	15.1%
Social Services	155,494,437	184,256,187	210,949,275	236,036,473	11.9%
Housing	24,681,384	36,507,483	63,555,110	35,931,579	-43.5%
Public Safety	249,106,848	271,960,608	302,558,801	320,903,620	6.1%
Transfers Out	25,470,874	42,668,621	16,585,285	28,983,321	74.8%
Contingencies	0	0	37,613,763	23,413,403	-37.8%
Ending Fund Balance	246,794,666	239,772,598	71,132,495	75,073,406	5.5%
TOTAL FUND REQUIREMENTS	826,314,241	918,575,048	872,516,492	887,924,932	1.8%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	0	977,295	1,718,900	4,653,207	170.7%
GO Debt Property Taxes	50,761,932	52,563,427	53,578,115	52,094,940	-2.8%
Prior Years Property Taxes	17,572	373,873	230,000	330,000	43.5%
Interest on Investments	147,229	853,047	175,000	300,000	71.4%
TOTAL FUND RESOURCES	50,926,733	54,767,641	55,702,015	57,378,147	3.0%

REQUIREMENTS:

Debt Service	49,935,797	51,974,193	53,808,115	55,424,940	3.0%
Ending Fund Balance	1,033,093	2,850,524	1,893,900	1,953,207	3.1%
TOTAL FUND REQUIREMENTS	50,968,890	54,824,716	55,702,015	57,378,147	3.0%

Established in 2012
MULTNOMAH COUNTY LIBRARY DISTRICT

919 NE 19th Ave., Suite 250N
 Portland, Oregon 97232
www.multcolib.org
 503-988-5499

Background:

While the Library dates back to 1864, it did not become a self-sufficient independent body until voters approved a permanent library district in 2012. Since then, it has had a tax base large enough to support operations. Under the voter approved measure that created the taxing district, the Board of County Commissioners is the district’s governing body.



The Multnomah County Library operates 19 libraries throughout the County. In November 2020 Multnomah County passed a general obligation bond measure to build an East County Flagship library, a sorting, storage and distribution center, and to renovate other library facilities. The debt and debt payments for the general obligation bonds are in the Multnomah County budget, as are the related capital project costs.

Permanent Property Tax Rate: \$1.2400

Outstanding Debt as of 6-30-24: None

Highlights of the 2024-25 Budget:

- The overall budget for FY 2024-25 is \$230.6 million, increasing by \$31.3 million or 15.7%.
- The multiple and overlapping library location closures resulting from major capital bond work have contributed to higher-than-typical savings on vacant positions, and commensurate increase in beginning fund balance.
- The expenditure-only budget is \$122.3 million, increasing by \$10.8 million (9.7%). This year-over-year change in expenditures is attributed to the increase of \$8 million in the IGA with Multnomah County, which provides support for both regular library operations and for one-time projects. Additional increases are related to transfers to the Library Capital Bond Program in support of the East County Library project, sourced from both external funding and district property tax revenue.
- The district will not increase the tax rate with this budget. It will remain at \$1.22 per \$1,000 AV.

General Information:

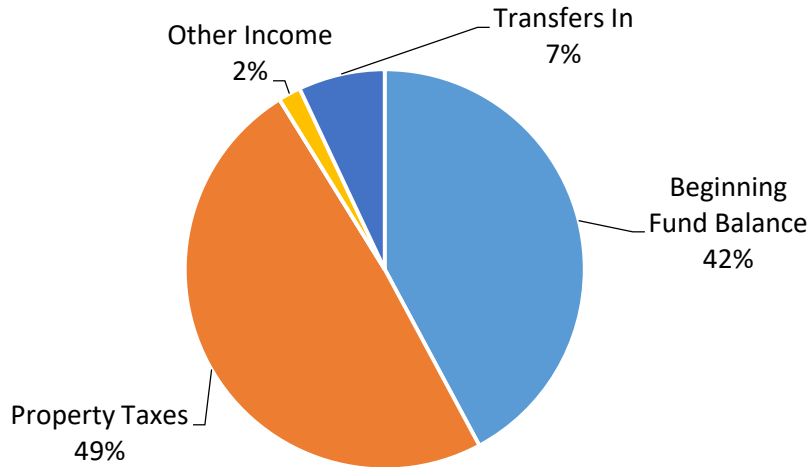
Multnomah County Library	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$85.289	\$89.181	\$96.475	\$100.172
Real Market Value (M-5) in Billions	\$194.226	\$208.981	\$210.677	\$206.698
Property Tax Rate Extended:	\$1.2200	\$1.2200	\$1.2200	\$1.2200
Measure 5 Impact	-\$4,059,918	-\$3,807,245	-\$3,887,338	-\$4,748,263
Number of Employees (FTE’s) (in County Library Fund)	537	545	547	538

Multnomah County Library

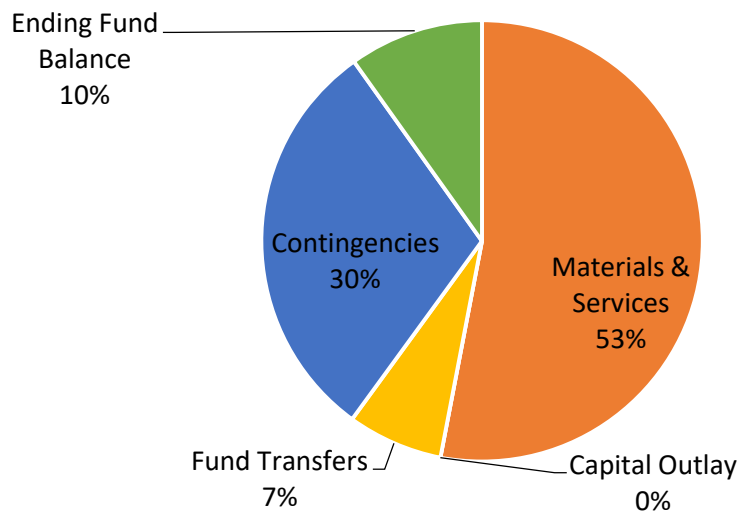
Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	96,157,209	100,532,942	107,407,718	111,659,046	4.0%
Prior Years Property Taxes	1,341,331	1,277,712	1,266,460	1,322,431	4.4%
TOTAL PROPERTY TAX	97,498,540	101,810,654	108,674,178	112,981,477	4.0%
RESOURCES:					
Beginning Fund Balance	56,064,952	71,941,836	84,587,099	97,243,930	15.0%
Property Taxes	97,498,540	101,810,654	108,674,178	112,981,477	4.0%
Fees and Charges	14,425	18,073	15,000	15,000	0.0%
Other Income	3,194,144	6,107,459	3,758,010	4,235,738	12.7%
Transfers In	0	18,456,969	2,311,202	16,141,902	598.4%
TOTAL RESOURCES	156,772,061	198,334,991	199,345,489	230,618,047	15.7%
REQUIREMENTS BY OBJECT:					
Personnel Services	0	1,041	0	0	0.0%
Materials & Services	84,830,225	95,855,116	111,534,127	122,292,915	9.6%
Capital Outlay	0	7,875	0	0	0.0%
Fund Transfers	0	18,456,969	2,311,202	16,141,902	598.4%
Contingencies	0	0	62,187,330	69,420,410	11.6%
Ending Fund Balance	71,941,836	84,013,990	23,312,830	22,762,820	-2.4%
TOTAL REQUIREMENTS BY OBJECT	156,772,061	198,334,991	199,345,489	230,618,047	15.7%
SUMMARY OF BUDGET - BY FUND					
General Fund	121,708,196	142,551,365	137,138,159	158,397,637	15.5%
Capital Projects Fund	35,063,865	55,783,626	62,207,330	72,220,410	16.1%
GRAND TOTAL ALL FUNDS	156,772,061	198,334,991	199,345,489	230,618,047	15.7%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	21,223,784	36,995,058	24,690,971	41,265,422	67.1%
Property Tax	97,498,540	101,810,654	108,674,178	112,981,477	4.0%
Fees and Charges	14,425	18,073	15,000	15,000	0.0%
Other Income	2,971,447	3,727,580	3,758,010	4,135,738	10.1%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	121,708,196	142,551,365	137,138,159	158,397,637	15.5%
REQUIREMENTS:					
Parks, Recreation and Culture	84,713,138	92,801,726	110,514,127	118,492,915	7.2%
Transfers Out	0	18,456,969	2,311,202	16,141,902	598.4%
Contingencies	0	0	1,000,000	1,000,000	0.0%
Ending Fund Balance	36,995,058	31,292,670	23,312,830	22,762,820	-2.4%
TOTAL FUND REQUIREMENTS	121,708,196	142,551,365	137,138,159	158,397,637	15.5%

Multnomah County Library FY 24 Budget Resources



Multnomah County Library FY 24 Budget Requirements



Established in 1993
METRO
600 NE Grand Avenue
Portland, Oregon 97232
www.oregonmetro.gov
503-797-1700

Background:

Voters approved a charter for Metro, effective January 1, 1993, making it the only regional government in the United States with a home rule charter and directly elected officials. Metro has six elected councilors and an elected President. The President’s position is full time; the Councilors serve part time. All positions are paid. An independent Metro Auditor is elected region-wide. District activities, as authorized by the charter, include growth management and transportation planning; management of regional parks and greenspaces; administration of solid waste disposal and waste reduction programs; and management of the Oregon Zoo. Metro also oversees the operation of convention, trade and spectator facilities. A seven-member Metropolitan Exposition-Recreation Commission (MERC), operates the Oregon Convention Center, Portland Exposition Center, and, through an agreement with the City of Portland, the Portland Center for the Performing Arts.

In May 2020, voters approved a new regional supportive housing service program funded by personal and business income taxes. Funds are disbursed to Clackamas, Multnomah, and Washington counties.

Permanent Property Tax Rate: \$0.0966

Outstanding Debt as of 6-30-24: \$820,010,443

Highlights of the 2024-25 Budget:

- The FY 2024-25 Budget totals \$2.10 billion, a 16.1% increase over the FY 2023-24 Budget.
- Total expenditures are \$1.3 million, a 21% increase from last year.
- The supportive housing program expects to collect \$374.5 million in income tax. A total of \$445.2 million will be sent to Multnomah, Washington, and Clackamas counties for housing services in FY25.
- Overall attendance at Metro’s visitor venues is at about 87% of pre-pandemic years and is growing slower than projected.

General Information:

Metro	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$193.113	\$201.776	\$214.862	\$223.298
Real Market Value (M-5) in Billions	\$376.879	\$423.733	\$448.179	\$447.158
Property Tax Rate Extended:				
Operations	\$0.0966	\$0.0966	\$0.0966	\$0.0966
Local Option Levy	\$0.0960	\$0.0960	\$0.0960	\$0.0960
Debt Service	\$0.3774	\$0.3735	\$0.3820	\$0.3807
Total Property Tax Rate	\$0.5700	\$0.5661	\$0.5746	\$0.5733
Measure 5 Impact	\$-2,322,365	\$-2,133,028	\$-2,076,245	\$-2,558,424
Number of Employees (FTE’s)	1,027	1,102	1,153	1,170

Metro

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
SUMMARY OF ALL FUNDS					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	17,627,319	18,247,574	18,921,159	20,169,004	6.6%
Local Option Levy Property Taxes	16,874,644	17,722,389	18,170,316	18,960,221	4.3%
GO Debt Property Taxes	73,202,270	76,186,944	83,583,723	82,948,815	-0.8%
Prior Years Property Taxes	427,769	806,821	474,000	517,996	9.3%
Payments in Lieu of Property Taxes	116,252	183,283	0	0	0.0%
TOTAL PROPERTY TAX	108,248,254	113,147,011	121,149,198	122,596,036	1.2%
RESOURCES:					
Beginning Fund Balance	1,040,457,220	1,174,363,376	1,050,863,158	1,175,284,449	11.8%
Property Taxes	108,248,254	113,147,011	121,149,198	122,596,036	1.2%
Other Taxes	284,312,380	390,546,024	279,046,210	421,452,530	51.0%
Intergovernmental Revenue	61,137,911	27,377,286	31,587,278	28,824,213	-8.7%
Fees and Charges	120,974,735	122,431,703	156,054,848	159,383,277	2.1%
Other Income	57,973,728	125,489,879	78,428,689	80,744,499	3.0%
Debt Proceeds	0	10,000,000	0	0	0.0%
Transfers In	76,009,160	80,466,330	88,569,663	108,823,317	22.9%
TOTAL RESOURCES	1,749,113,388	2,043,821,609	1,805,699,044	2,097,108,321	16.1%
REQUIREMENTS BY OBJECT:					
Personnel Services	115,733,856	137,185,947	177,377,821	196,397,598	10.7%
Materials & Services	276,506,622	422,070,427	733,813,124	955,570,633	30.2%
Capital Outlay	11,257,412	14,609,483	70,877,852	62,676,031	-11.6%
Debt Service	95,242,964	138,256,427	95,737,552	92,662,993	-3.2%
Fund Transfers	76,009,160	80,466,330	88,569,663	108,823,317	22.9%
Contingencies	0	0	350,246,246	481,405,386	37.4%
Ending Fund Balance	1,174,363,377	1,251,232,996	289,076,786	199,572,363	-31.0%
TOTAL REQUIREMENTS BY OBJECT	1,749,113,391	2,043,821,610	1,805,699,044	2,097,108,321	16.1%
SUMMARY OF BUDGET - BY FUND					
General Fund	184,882,207	198,972,892	187,114,299	221,235,217	18.2%
Oregon Zoo Operating Fund	63,817,953	73,855,139	80,332,610	78,280,111	-2.6%
Parks & Nature Operating Fund	34,308,894	37,257,599	44,211,533	42,306,014	-4.3%
Supportive Housing Services Fund	260,802,975	525,082,917	423,318,799	807,598,166	90.8%
Affordable Housing Fund	633,548,876	561,835,359	447,333,044	362,560,310	-19.0%
GO Bond Debt Service Fund	77,346,959	120,944,258	85,781,723	83,952,869	-2.1%
General Asset Management Fund	35,042,535	37,490,262	36,843,438	35,505,546	-3.6%
Oregon Zoo Asset Management Fund	8,640,059	11,616,795	15,760,000	23,350,000	48.2%
Natural Areas Fund	6,444,980	4,714,058	4,530,000	0	100.0%
Parks and Nature Bond Fund	204,018,809	188,382,771	173,482,500	146,808,150	-15.4%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
General Revenue Bond Fund	10,493,485	10,508,179	10,176,116	10,214,158	0.4%
MERC Fund	85,150,125	111,182,418	114,580,837	113,165,294	-1.2%
Solid Waste Revenue Fund	134,157,179	152,490,952	172,725,482	162,225,478	-6.1%
Risk Management Fund	5,977,136	4,959,837	5,656,898	6,352,350	12.3%
Cemetery Perpetual Care Fund	816,232	772,999	770,314	766,440	-0.5%
Smith & Bybee Wetlands Fund	1,691,992	1,478,034	1,341,810	1,016,591	-24.2%
Community Enhancement Fund	1,972,993	2,277,141	1,739,641	1,771,627	1.8%
GRAND TOTAL ALL FUNDS	1,749,113,389	2,043,821,610	1,805,699,044	2,097,108,321	16.1%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	49,373,460	80,880,180	68,691,007	93,127,467	35.6%
Property Tax	17,928,596	18,804,903	19,167,159	20,450,000	6.7%
Other Taxes	25,330,176	23,856,467	23,588,930	25,598,000	8.5%
Federal Revenue	7,194,953	13,023,736	13,624,276	16,482,653	21.0%
State Revenue	506,358	556,524	5,522,024	841,390	-84.8%
Local Revenue	28,976,650	278,205	4,435,878	4,081,635	-8.0%
Fees and Charges	1,634,542	2,892,097	4,154,752	4,079,562	-1.8%
Other Income	6,910,630	10,135,301	3,516,839	4,467,409	27.0%
Transfers In	47,026,840	48,545,480	44,413,434	52,107,101	17.3%
TOTAL FUND RESOURCES	184,882,205	198,972,893	187,114,299	221,235,217	18.2%

REQUIREMENTS:

Administrative Services	38,494,482	47,691,298	62,310,016	65,705,161	5.4%
Community Development	23,342,790	22,426,371	45,495,214	43,651,147	-4.1%
Parks, Recreation and Culture	3,540,270	3,595,695	0	0	0.0%
Debt Service	14,388,654	14,482,096	2,546,179	2,645,599	3.9%
Transfers Out	24,235,831	25,696,840	26,694,190	36,851,979	38.1%
Contingencies	0	0	22,898,644	28,503,175	24.5%
Ending Fund Balance	80,880,180	85,080,592	27,170,056	43,878,156	61.5%
TOTAL FUND REQUIREMENTS	184,882,207	198,972,892	187,114,299	221,235,217	18.2%

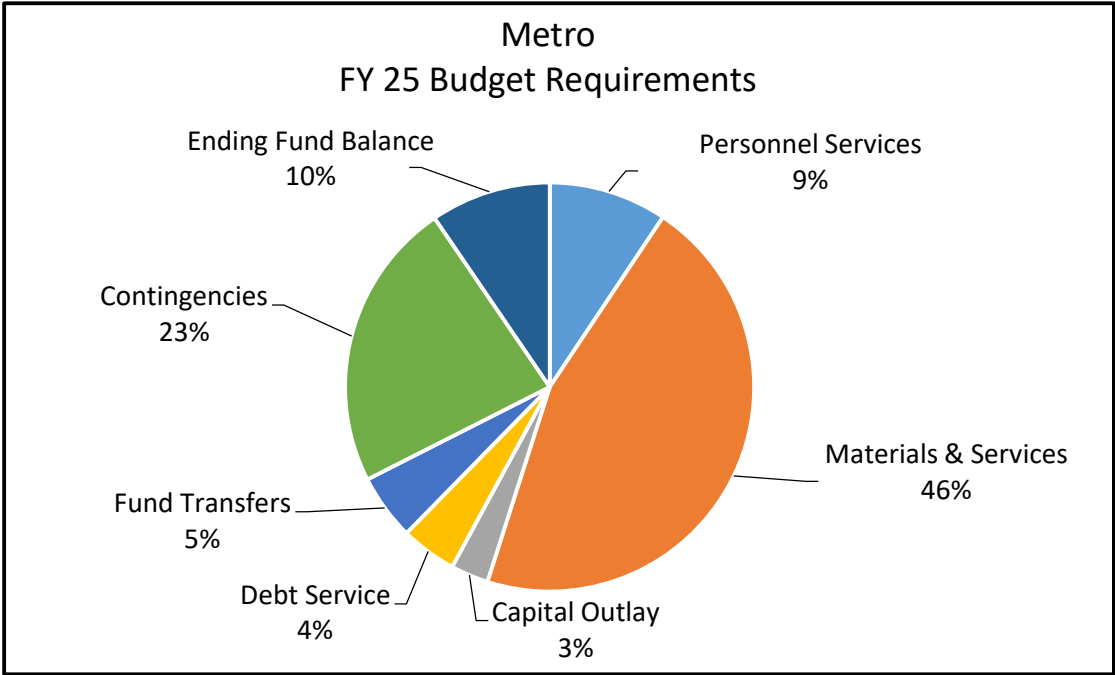
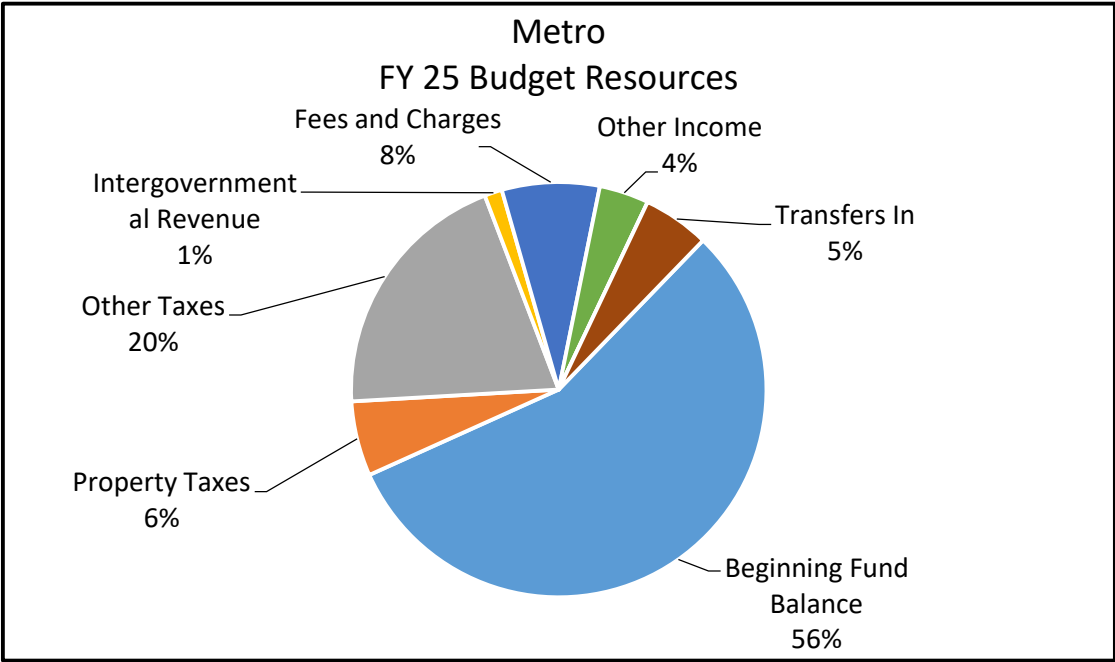
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	3,907,953	2,887,362	1,998,000	804,054	-59.8%
GO Debt Property Taxes	73,202,270	76,186,944	83,583,723	82,948,815	-0.8%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	236,736	996,032	200,000	200,000	0.0%
TOTAL FUND RESOURCES	77,346,959	80,070,338	85,781,723	83,952,869	-2.1%

REQUIREMENTS:

Debt Services	74,459,597	117,458,317	85,781,723	83,952,869	-2.1%
Ending Fund Balance	2,887,362	3,485,941	0	0	0.0%
TOTAL FUND REQUIREMENTS	77,346,959	120,944,258	85,781,723	83,952,869	-2.1%



Established in 1891
PORT OF PORTLAND

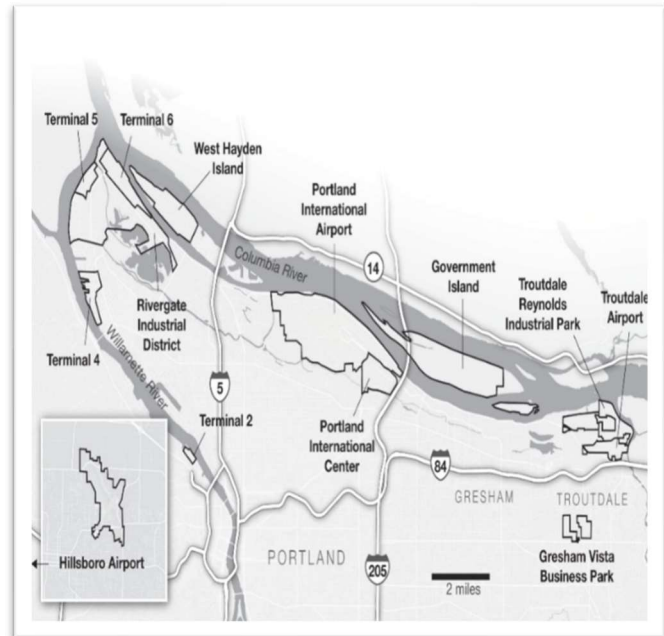
7200 NE Airport Way
Portland, Oregon 97218
www.portofportland.com
503-415-6000

Background:

A nine-member board governs the Port without compensation. Commission members are appointed by the Governor. The Oregon Legislature created the Port of Portland in 1891. Its primary responsibility was to dredge and maintain a shipping channel on the Columbia River between Portland and the Pacific Ocean. Subsequently, its responsibilities grew to include the promotion of maritime, shipping, aviation, commercial and industrial interests of regional, national and international markets.

The Port of Portland receives some funding from property taxes; however, no property tax dollars are used to support Portland International Airport.

The Port's boundaries cover all of Multnomah County and extend into both Clackamas and Washington counties. The Port owns four marine terminals, Portland International Airport, three general aviation airports (Hillsboro, Troutdale, and Mulino), seven commercial/industrial parks and a dredge for maintaining a channel to the sea.



Permanent Property Tax Rate: \$0.0701

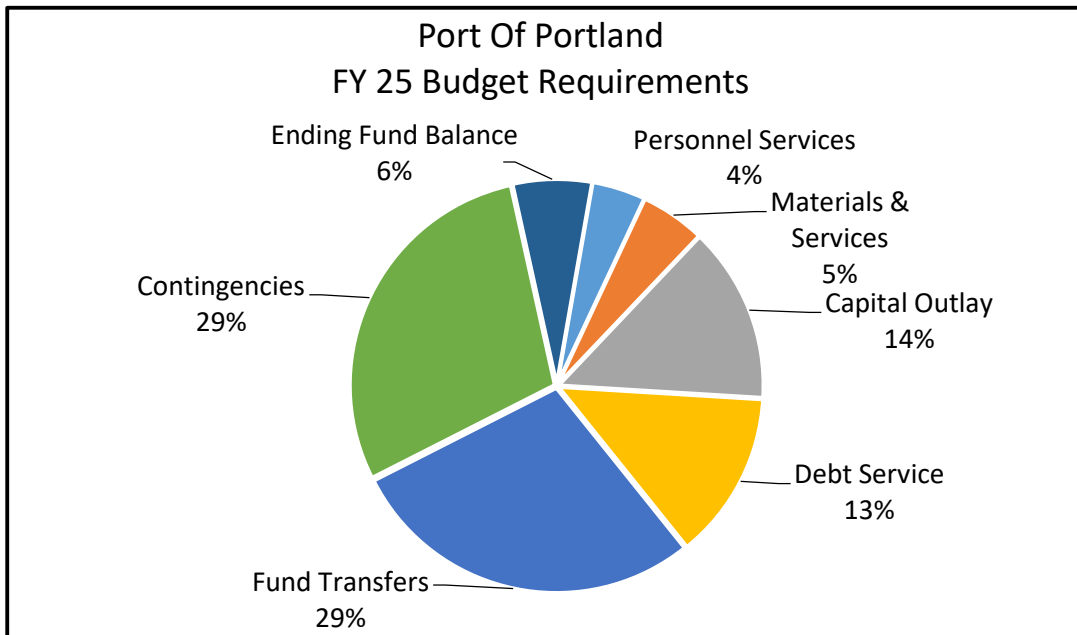
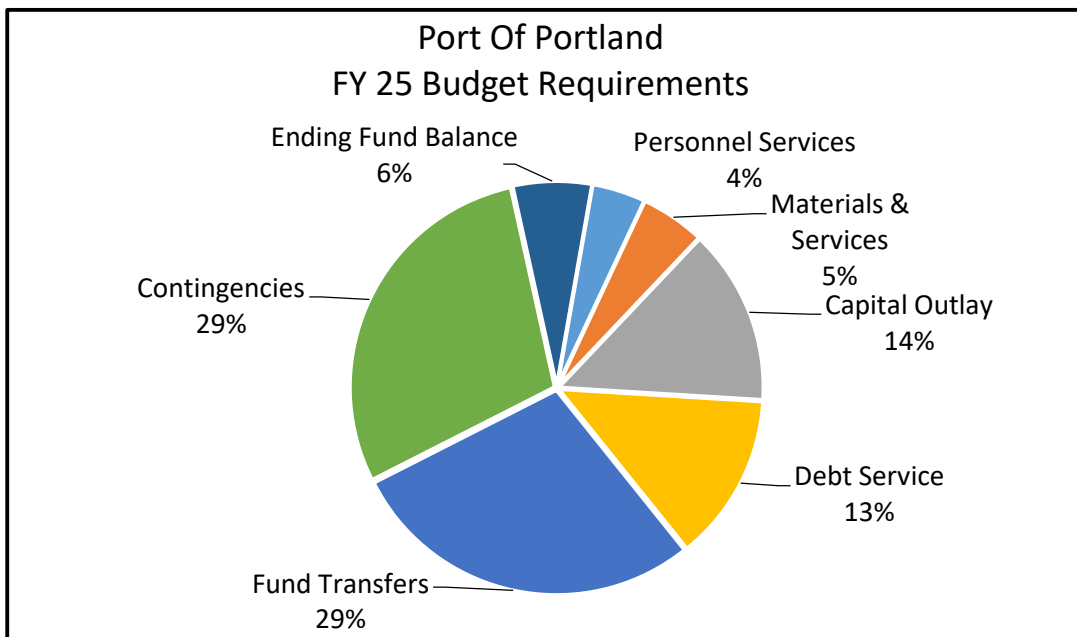
Outstanding Debt as of 6-30-24: \$2,323,757,330

Highlights of the 2024-25 Budget:

- The total FY 2024-25 Budget is \$3.8 billion, 22.2% higher than the FY 2023-24 Budget.
- Only about 36%, or \$1.4 billion, is for operating expenditures; the rest of the budget consists of interfund transfers, contingency, and ending fund balance.
- The Port is projecting 8.8 million enplaned passengers in FY 2024-25 – just above the FY 2023-24 projection of 8.5 million.
- In April 2024, the Port made the decision to suspend container service at Terminal 6 as of October 2024. Terminal 6 is the only container terminal in Oregon. Gov. Kotek has announced the state will provide \$40 million to support container operations and has asked the Port to develop a long-term plan to make the terminal sustainable.
- The Port is a key member of the Oregon Mass Timber Coalition (OTMC). As part of the OTMC work, Terminal 2 will become a Mass Timber and Housing Innovation Campus to facilitate the growing mass timber industry.

General Information:

Port of Portland	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$213.836	\$223.565	\$237.620	\$247.056
Real Market Value (M-5) in Billions	\$411.490	\$464.898	\$501.206	\$501.414
Property Tax Rate Extended: Operations	\$0.0701	\$0.0701	\$0.0701	\$0.071
Measure 5 Impact	\$-253,530	\$-221,097	\$-224,013	\$-273,432
Number of Employees (FTE's)	725	758	896	903
PDX Passenger Volume (in Millions)	15.7	16.5	17.1	17.6
Total Landed Weight (lbs. in Billions)	10.8	11.1	11.9	11.8
Automobiles	285,506	287,067	366,200	363,000



Port Of Portland

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
<u>SUMMARY OF ALL FUNDS</u>	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	14,324,804	15,015,209	15,548,591	16,589,923	6.7%
TOTAL PROPERTY TAX	14,324,804	15,015,209	15,548,591	16,589,923	6.7%
RESOURCES:					
Beginning Fund Balance	653,260,960	1,001,257,278	1,291,926,633	1,006,064,850	-22.1%
Property Taxes	14,324,804	15,015,209	15,548,591	16,589,923	6.7%
Intergovernmental Revenue	237,799	1,019,261	21,643,851	45,290,917	109.3%
Fees and Charges	441,149,380	455,820,629	492,903,628	574,989,276	16.7%
Other Income	79,347,729	47,233,557	54,971,316	67,214,539	22.3%
Debt Proceeds	676,334,569	606,771,716	280,000,000	980,000,000	250.0%
Transfers In	395,094,076	346,745,385	912,724,603	1,061,655,172	16.3%
TOTAL RESOURCES	2,259,749,317	2,473,863,035	3,069,718,622	3,751,804,677	22.2%
REQUIREMENTS BY OBJECT:					
Personnel Services	115,013,756	124,982,176	146,093,664	157,386,877	7.7%
Materials & Services	144,679,539	159,554,059	177,657,322	191,949,793	8.0%
Capital Outlay	406,774,617	336,313,905	546,187,639	520,708,679	-4.7%
Debt Service	196,930,050	156,819,685	500,537,992	497,665,280	-0.6%
Fund Transfers	395,094,076	346,745,384	912,724,603	1,061,655,172	16.3%
Contingencies	0	0	622,106,212	1,088,138,413	74.9%
Ending Fund Balance	1,001,257,279	1,349,447,824	164,411,190	234,300,463	42.5%
TOTAL REQUIREMENTS BY OBJECT	2,259,749,317	2,473,863,033	3,069,718,622	3,751,804,677	22.2%
SUMMARY OF BUDGET – BY FUND					
General Fund	415,984,506	430,367,688	453,756,219	442,208,757	-2.5%
Bond Construction Fund	33,117,772	41,562,855	90,344,025	114,107,806	26.3%
Airport Revenue Fund	706,325,340	704,805,123	1,032,677,207	1,182,764,458	14.5%
Airport Construction Fund	635,366,231	794,871,387	978,451,335	1,419,008,065	45.0%
Customer Facility Charge Fund	57,327,657	47,028,425	41,785,808	57,137,819	36.7%
Customer Facility Charge Bond Fund	19,285,324	20,339,122	19,390,715	20,342,951	4.9%
Passenger Facility Charge Fund	109,038,062	126,888,338	143,906,828	121,226,353	-15.8%
Airport Revenue Bond Fund	192,019,615	280,983,627	283,581,058	378,961,869	33.6%
Passenger Facility Charge Bond Fund	91,284,810	27,016,470	25,825,427	16,046,599	-37.9%
GRAND TOTAL ALL FUNDS	2,259,749,317	2,473,863,035	3,069,718,622	3,751,804,677	22.2%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	220,922,334	256,781,449	266,439,591	244,434,404	-8.3%
Fees and Charges	115,204,357	98,454,046	88,777,249	97,220,279	9.5%
Other Income	28,974,851	18,888,852	6,486,082	9,357,198	44.3%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Debt Proceeds	0	0	30,000,000	30,000,000	0.0%
Transfers In	50,882,964	56,243,341	62,053,297	61,196,876	-1.4%
TOTAL FUND RESOURCES	415,984,506	430,367,688	453,756,219	442,208,757	-2.5%
REQUIREMENTS:					
Enterprises and Community Services	81,205,166	87,492,546	83,383,179	87,206,126	4.6%
Administrative Services	51,227,794	57,124,059	68,476,870	70,637,523	3.2%
Environmental and Conservation Services	8,408,226	5,210,299	12,477,864	12,246,470	-1.9%
Debt Service	12,314,497	12,145,703	67,684,706	15,364,325	-77.3%
Transfers Out	6,047,374	633,223	11,040,811	35,575,743	222.2%
Contingencies	0	0	210,692,789	221,178,570	5.0%
Ending Fund Balance	256,781,449	267,761,858	0	0	0.0%
TOTAL FUND REQUIREMENTS	415,984,506	430,367,688	453,756,219	442,208,757	-2.5%

Established in 1969

TRIMET

TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON

101 SW Main Street

Suite 700

Portland, Oregon 97204

www.trimet.org

503-962-7505

Background:

A seven-member board, appointed by the Governor and subject to confirmation by the State Senate, governs TriMet. Directors serve without compensation.

TriMet provides mass-transit using buses, light rail, and the Westside Express commuter rail. The agency also provides door-to-door LIFT services.

Employer payroll taxes, passenger revenues, and federal grants are the main sources of revenue for TriMet. There are no operating property taxes. TriMet is considered a taxing district because they have the statutory authority to levy general obligation bonds, a property tax.

TriMet's boundaries cover about 570 square miles of the urban portions of Multnomah, Clackamas and Washington counties.

Permanent Property Tax Rate: None

Outstanding Debt as of 6-30-24: \$964,485,000

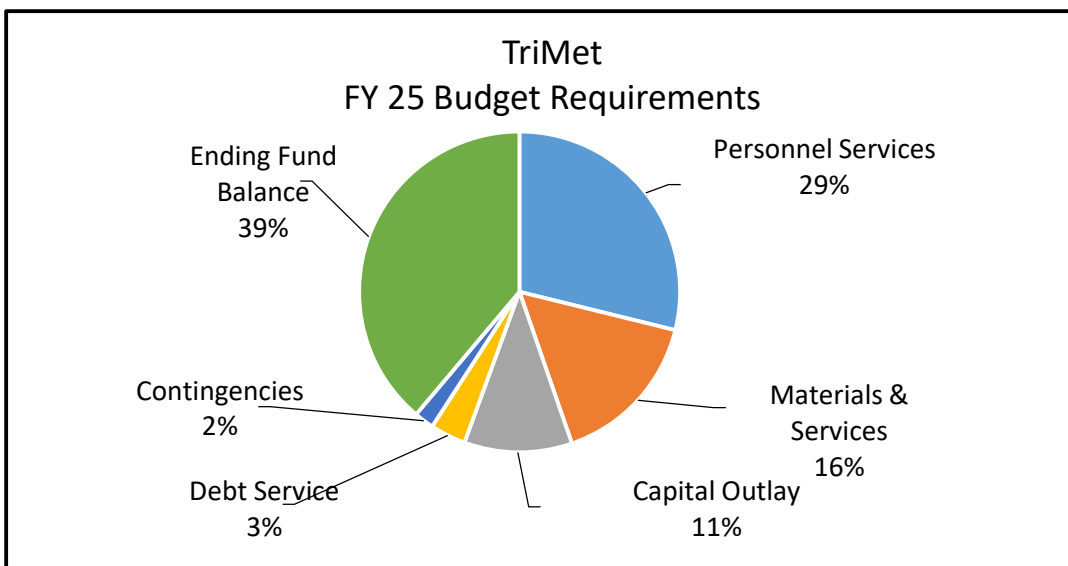
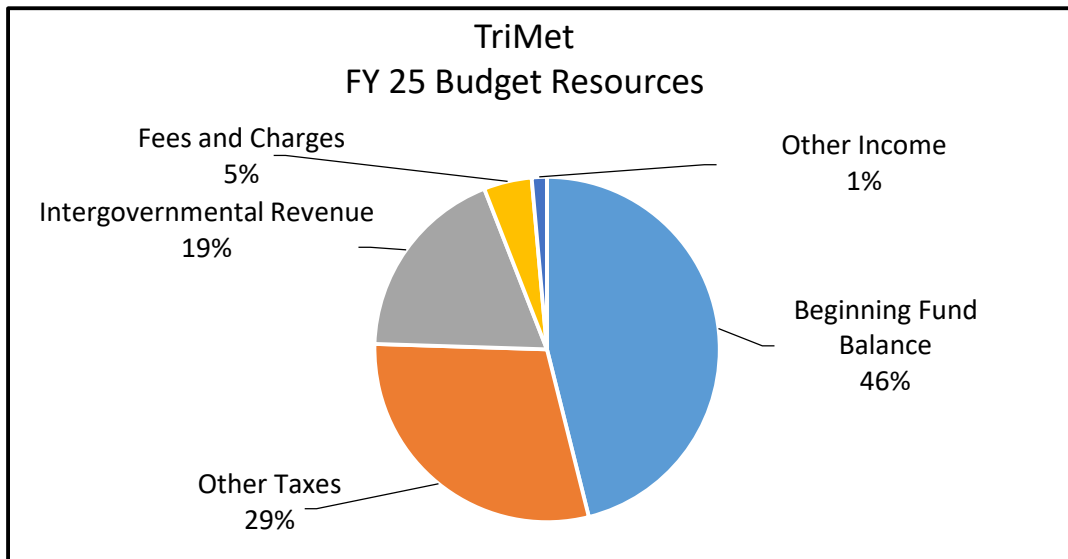
Highlights of the 2024-25 Budget:

- The budget decreased 4.6% from \$1.93 billion to \$1.84 billion, with increased investments in materials and services offset by decreased ending fund balance as federal dollars for pandemic relief are spent down.
- This budget includes the first full year of the adopted fare increase of \$0.30 for adult fares and \$0.15 in honored citizen and student fare rates.
- The budget includes a reorganization of the Office of the General Manager and introduction of two new divisions, the Inclusion, Diversity, Equity & Accessibility division and the Strategy & Planning division.
- TriMet budgets \$200.0 million for various Capital Improvement Program expenditures. Some of the largest include \$21.3 for 24 electric buses to replace diesel fleet, \$15.7 million to design and develop a Columbia Bus Base maintenance facility, and \$14.7 million to purchase new light rail vehicles.



General Information:

TriMet	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$191.103	\$199.803	\$212.035	\$220.324
Real Market Value (M-5) in Billions	\$371.337	\$427.354	\$440.269	\$439.030
Number of Employees (FTE's)	2,996	3,158	3,558	3,610
Ridership:				
Bus Boardings	24,974,900	30,758,600	35,495,212	40,531,210
LIFT Boardings	268,155	437,916	539,530	639,570
Light Rail Boardings	14,798,155	18,647,585	21,899,720	24,069,880
WES Commuter	<u>84,345</u>	<u>103,177</u>	<u>117,926</u>	<u>115,935</u>
Total Boardings	40,125,645	49,947,338	58,052,388	65,356,595



TriMet

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021 – 2022	2022 – 2023	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
RESOURCES:					
Beginning Fund Balance	726,496,717	1,026,675,626	971,671,044	847,810,440	-12.7%
Other Taxes	463,534,200	485,182,225	515,827,000	540,430,300	4.8%
Intergovernmental Revenue	424,969,101	230,073,273	341,845,914	340,818,188	-0.3%
Fees and Charges	66,339,091	69,923,131	76,565,500	83,178,100	8.6%
Other Income	6,635,572	46,306,261	21,713,600	26,054,200	20.0%
Debt Proceeds	429,524,241	0	0	0	0.0%
TOTAL RESOURCES	2,117,498,922	1,858,160,516	1,927,623,058	1,838,291,228	-4.6%
REQUIREMENTS BY OBJECT:					
Personnel Services	367,170,472	439,409,828	528,661,986	530,375,329	0.3%
Materials & Services	182,505,271	211,646,288	252,001,800	291,674,300	15.7%
Capital Outlay	251,123,521	195,335,826	328,316,978	199,952,230	-39.1%
Debt Service	290,024,032	62,497,737	65,611,863	65,564,560	-0.1%
Contingencies	0	0	24,760,753	36,791,826	48.6%
Ending Fund Balance	1,026,675,626	949,270,837	728,269,678	713,932,983	-2.0%
TOTAL REQUIREMENTS BY OBJECT	2,117,498,922	1,858,160,516	1,927,623,058	1,838,291,228	-4.6%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	726,496,717	1,026,675,626	971,671,044	847,810,440	-12.7%
Other Taxes	463,534,200	485,182,225	515,827,000	540,430,300	4.8%
Federal Revenue	341,032,373	178,313,798	239,568,549	208,937,016	-12.8%
State Revenue	81,196,949	48,531,090	100,789,865	130,292,872	29.3%
Local Revenue	2,739,779	3,228,385	1,487,500	1,588,300	6.8%
Fees and Charges	66,339,091	69,923,131	76,565,500	83,178,100	8.6%
Other Income	6,635,572	46,306,261	21,713,600	26,054,200	20.0%
Debt Proceeds	429,524,241	0	0	0	0.0%
TOTAL FUND RESOURCES	2,117,498,922	1,858,160,516	1,927,623,058	1,838,291,228	-4.6%
REQUIREMENTS:					
Enterprises and Community Services	646,950,742	623,191,803	801,845,775	711,974,235	-11.2%
Administrative Services	128,909,908	206,902,343	286,217,789	286,910,824	0.2%
Debt Service	290,024,032	62,497,737	65,611,863	65,564,560	-0.1%
Pass Throughs	24,938,614	16,297,796	20,917,200	23,116,800	10.5%
Contingencies	0	0	24,760,753	36,791,826	48.6%
Ending Fund Balance	1,026,675,626	949,270,837	728,269,678	713,932,983	-2.0%
TOTAL FUND REQUIREMENTS	2,117,498,922	1,858,160,516	1,927,623,058	1,838,291,228	-4.6%

TriMet has only one fund, the General Fund.

Established in 1950
EAST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

5211 N. Williams
 Portland, Oregon 97217
www.emswcd.org
 503-222-7645

Background:

The East Multnomah Soil and Water Conservation District (SWCD) was formed in 1950 under the auspices of the Oregon Department of Agriculture by a referendum of people living within the district. The mission of the district is to help people care for land and water.



The district is governed by a five-member Board of Directors elected to four-year terms who serve without compensation. The district provides educational, technical and financial assistance to landowners to support ecologically sound land management.

East Multnomah SWCD covers all of Multnomah County east of the Willamette River.

Property Tax Rate: \$0.1000

Outstanding Debt as of 6-30-24: None

Highlights of the 2024-25 Budget:

- The district’s FY 2024-25 total approved budget is \$21.4 million, an increase of 11.9% over the current year budget.
- The largest increase is in the Land Conservation Fund, which increases by \$1.6 million to a total of \$8.7 million, a 22% increase.
- The General Fund makes up nearly half of the total budget and is \$10.5 million, an increase of 4.3% from FY24.

General Information:

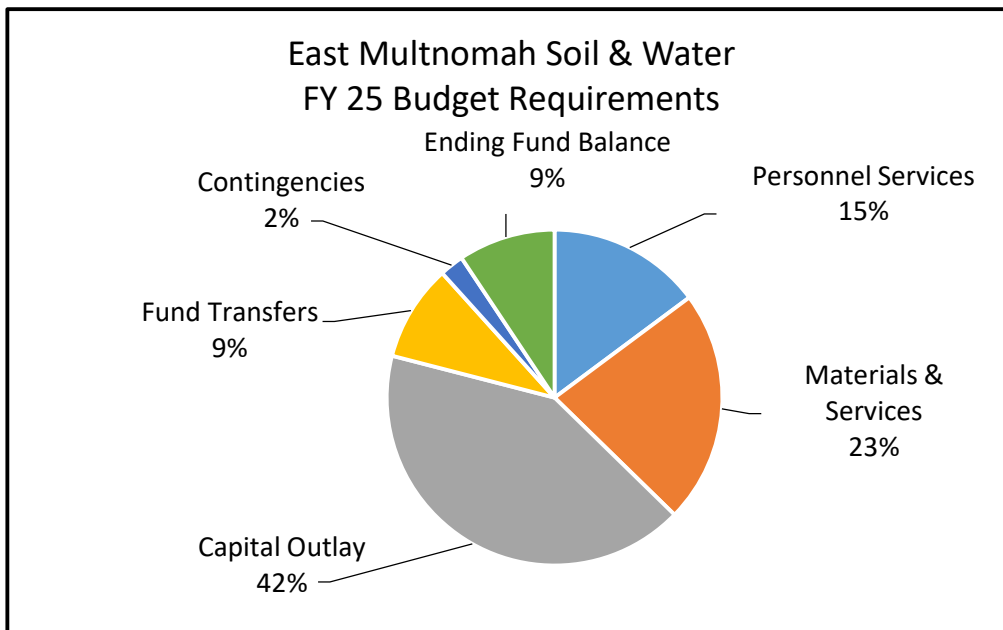
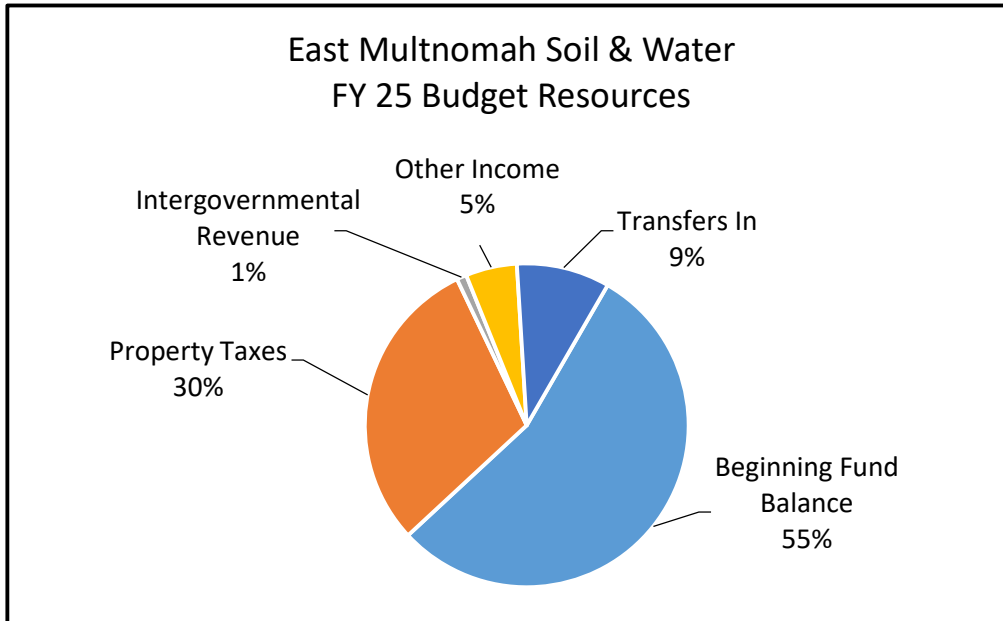
East Multnomah Soil & Water CD	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$57.911	\$60.264	\$65.651	\$69.391
Real Market Value (M-5) in Billions	\$136.825	\$149.376	\$152.676	\$152.344
Property Tax Rate Extended: Operations	\$0.1000	\$0.1000	\$0.1000	\$0.1000
Measure 5 Impact	-\$202,315	-\$192,279	-\$182,220	-\$210,337
Number of Employees (FTE's)	23	23	22	23

East Multnomah Soil & Water

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	5,405,791	5,708,791	5,720,418	6,279,272	9.8%
Prior Years Property Taxes	0	0	0	100,000	0.0%
TOTAL PROPERTY TAX	5,405,791	5,708,791	5,720,418	6,379,272	11.5%
RESOURCES:					
Beginning Fund Balance	10,713,421	11,329,991	10,715,182	11,733,373	9.5%
Property Taxes	5,405,791	5,708,791	5,720,418	6,379,272	11.5%
Intergovernmental Revenue	87,907	150,244	398,568	216,594	-45.7%
Other Income	157,895	728,293	461,000	1,096,257	137.8%
Transfers In	1,214,085	1,626,815	1,849,435	1,993,754	7.8%
TOTAL RESOURCES	17,579,099	19,544,134	19,144,603	21,419,250	11.9%
REQUIREMENTS BY OBJECT:					
Personnel Services	2,414,532	2,726,330	2,996,187	3,173,330	5.9%
Materials & Services	2,387,416	2,168,502	4,548,767	4,817,569	5.9%
Capital Outlay	233,075	1,244,784	7,420,154	8,932,707	20.4%
Fund Transfers	1,214,085	1,626,815	1,849,435	1,993,754	7.8%
Contingencies	0	0	359,000	500,000	39.3%
Ending Fund Balance	11,329,991	11,777,703	1,971,060	2,001,890	1.6%
TOTAL REQUIREMENTS BY OBJECT	17,579,099	19,544,134	19,144,603	21,419,250	11.9%
SUMMARY OF BUDGET – BY FUND					
General Fund	9,137,575	10,613,320	10,102,449	10,540,543	4.3%
Land Conservation Fund	6,909,860	7,490,717	7,085,154	8,651,707	22.1%
Partner Grants Management Fund	0	0	25,000	25,000	0.0%
Grants Fund	1,531,664	1,440,097	1,932,000	2,202,000	14.0%
GRAND TOTAL ALL FUNDS	17,579,099	19,544,134	19,144,603	21,419,250	11.9%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	3,534,574	4,292,381	3,822,463	3,773,420	-1.3%
Property Tax	5,405,791	5,708,791	5,720,418	6,379,272	11.5%
Federal Revenue	0	19,500	151,974	20,000	-86.8%
State Revenue	87,907	109,462	96,594	96,594	0.0%
Local Revenue	0	21,282	50,000	0	-100.0%
Other Income	109,303	461,904	261,000	271,257	3.9%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	9,137,575	10,613,320	10,102,449	10,540,543	4.3%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
REQUIREMENTS:					
Administrative Services	1,016,153	1,077,297	1,607,736	1,524,760	-5.2%
Environmental and Conservation Svs.	2,614,956	2,939,533	4,315,218	4,520,139	4.7%
Transfers Out	1,214,085	1,626,815	1,849,435	1,993,754	7.8%
Contingencies	0	0	359,000	500,000	39.3%
Ending Fund Balance	4,292,381	4,969,675	1,971,060	2,001,890	1.6%
TOTAL FUND REQUIREMENTS	9,137,575	10,613,320	10,102,449	10,540,543	4.3%



Established in 1944
WEST MULTNOMAH SOIL & WATER CONSERVATION DISTRICT

2701 NW Vaughn Street, Suite 450
 Portland, Oregon 97210
www.wmswcd.org
 503-238-4775

Background:

West Multnomah Soil & Water Conservation District (WMSWDC) was established in 1944 as the Sauvie Island Soil Conservation District. In April 1975, the district expanded to its current size which includes the portion of Multnomah County west of the Willamette River, all of Sauvie Island including a portion of the island in Columbia County, and a portion of the Bonny Slope region of the Tualatin Mountains in Washington County. The district changed to its existing name as a result of the expansion.

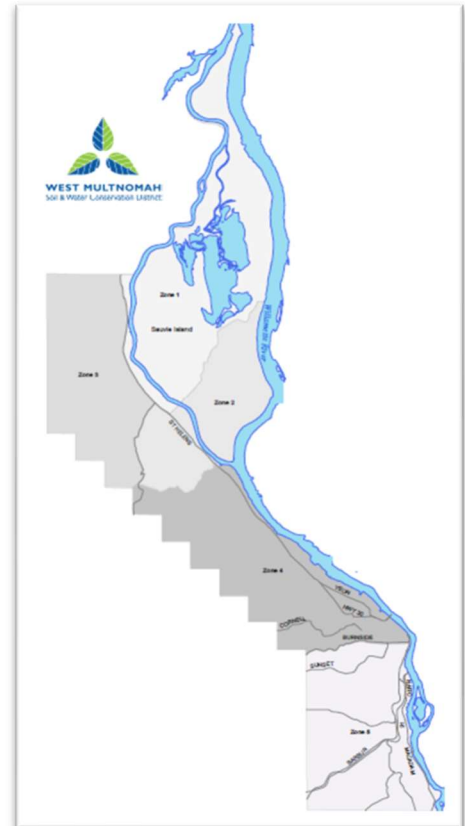
A board of seven directors governs the district. Directors are elected by voters and five of the seven positions are classified as zone positions. The other two positions are at-large.

Permanent Property Tax Rate: \$0.0750

Outstanding Debt as of 6-30-24: None

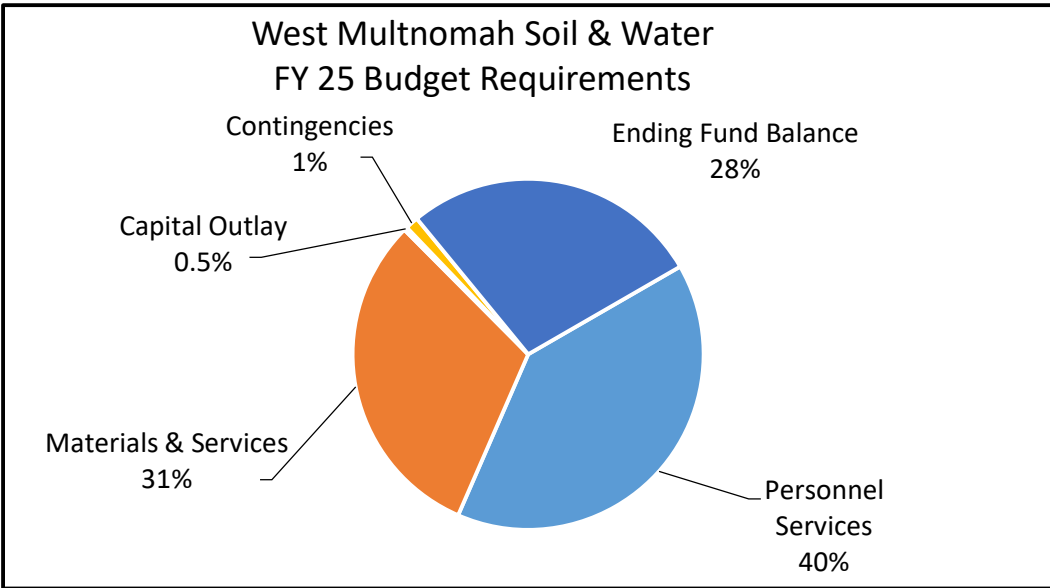
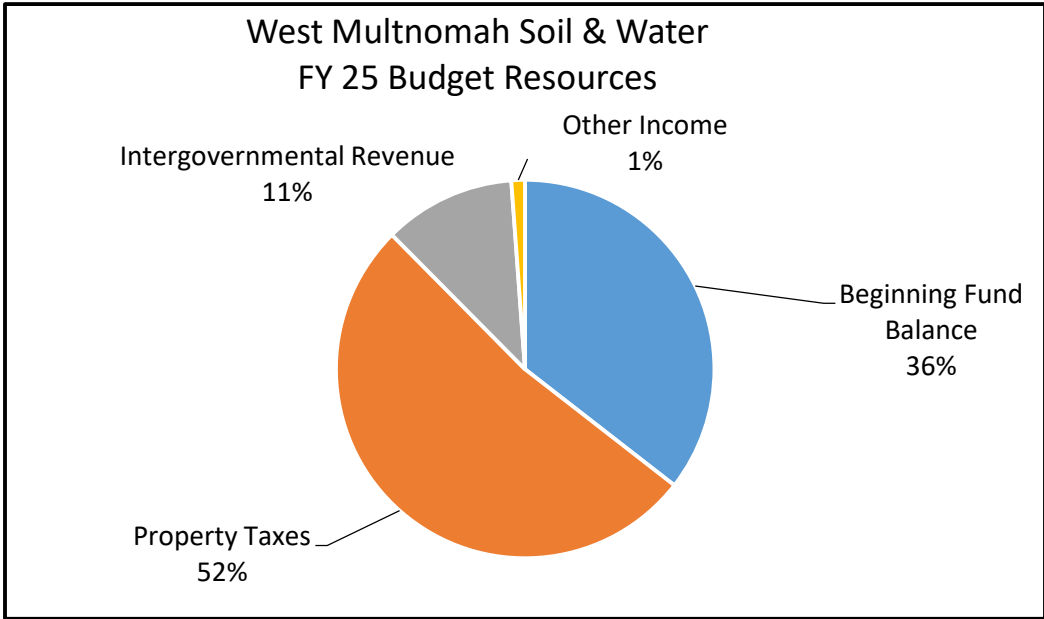
Highlights of the 2024-25 Budget:

- The total budget is \$4.1 million, a slight increase of \$19 thousand or 0.5% from last year.
- Personnel costs decrease 5% to \$1.7 million due to one-time transition and time policy change costs last year.
- Materials and services costs increase by \$228,939 (22%) due to inflation, additional office space, and increased partner grant support.
- Capital outlay decreases by 79% to \$12,820 with no significant capital planned for FY25.
- Ending fund balance decreases by 7.9% to \$1.1 million as operating costs outpace revenues. The district will review options for a grant writer in future years to mitigate the gap.



General Information:

West Multnomah Soil & Water CD	2019-20	2020-21	2021-22	2024-25
Assessed Value in Billions	\$27.536	\$29.114	\$31.049	\$31.020
Real Market Value (M-5) in Billions	\$57.682	\$60.001	\$58.465	\$54.820
Property Tax Rate Extended: Operations	\$0.0750	\$0.0750	\$0.0750	\$0.0750
Measure 5 Impact	-\$98,718	-\$90,748	-\$102,466	-\$133,096
Number of Employees (FTE's)	11	11	12	12



West Multnomah Soil & Water

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	1,896,856	1,997,461	2,029,000	2,136,000	5.3%
Prior Years Property Taxes	22,718	46,670	21,743	20,448	-6.0%
TOTAL PROPERTY TAX	1,919,574	2,044,131	2,050,743	2,156,448	5.2%
RESOURCES:					
Beginning Fund Balance	1,283,653	1,486,090	1,622,000	1,472,000	-9.2%
Property Taxes	1,919,574	2,044,131	2,050,743	2,156,448	5.2%
Intergovernmental Revenue	195,434	220,304	398,407	467,328	17.3%
Other Income	45,772	74,685	53,515	48,250	-9.8%
TOTAL RESOURCES	3,444,433	3,825,210	4,124,665	4,144,026	0.5%
REQUIREMENTS BY OBJECT:					
Personnel Services	1,315,922	1,453,165	1,740,987	1,652,157	-5.1%
Materials & Services	642,421	722,106	1,056,323	1,285,262	21.7%
Capital Outlay	0	9,687	60,125	12,820	-78.7%
Contingencies	0	0	25,000	50,000	100.0%
Ending Fund Balance	1,486,090	1,640,252	1,242,230	1,143,787	-7.9%
TOTAL REQUIREMENTS BY OBJECT	3,444,433	3,825,210	4,124,665	4,144,026	0.5%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,283,653	1,486,090	1,622,000	1,472,000	-9.2%
Property Tax	1,919,574	2,044,131	2,050,743	2,156,448	5.2%
Other Taxes	0	0	0	0	0.0%
Federal Revenue	30,000	56,200	250,000	234,414	-6.2%
State Revenue	135,434	149,972	148,407	232,914	56.9%
Local Revenue	30,000	14,132	0	0	0.0%
Other Income	45,772	74,685	53,515	48,250	-9.8%
TOTAL FUND RESOURCES	3,444,433	3,825,210	4,124,665	4,144,026	0.5%
REQUIREMENTS:					
Environmental and Conservation Services	1,958,343	2,184,958	2,857,435	2,950,239	3.2%
Contingencies	0	0	25,000	50,000	100.0%
Ending Fund Balance	1,486,090	1,640,252	1,242,230	1,143,787	-7.9%
TOTAL FUND REQUIREMENTS	3,444,433	3,825,210	4,124,665	4,144,026	0.5%

West Multnomah Soil & Water Conservation District has only one fund, the General Fund.

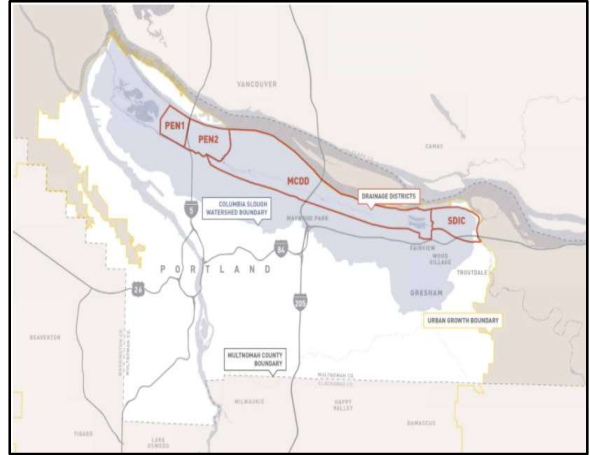
Established 2020
URBAN FLOOD SAFETY AND WATER QUALITY DISTRICT

1880 NE Elrod Drive
 Portland, OR 97211

<https://urbanfloodsafetyor.gov/district-history/>
 503-281-5675

Background:

The Urban Flood Safety & Water Quality District (UFSWQD) was created by the Oregon State Legislature during the 2019 legislative session to modernize the management of 27 miles of levee and water conveyance system that run from North Portland through Gresham, Fairview, and Troutdale. The intent of this new special district was to consolidate the four independent drainage districts, each of which historically manages parts of the system. This consolidation occurred in July 2024. The district will help to establish a safer, more modern and sustainable way to manage flood safety along the Columbia River in the Portland metropolitan region.



The UFSWQD boundary is tied to the portion of Multnomah County that lies within the Urban Growth Boundary (UGB) as set by Metro, reflecting where the greatest economic benefit is expected due to the activity and infrastructure made possible by the levee and water conveyance systems.

Permanent Property Tax Rate: None

Outstanding Debt as of 6-30-24: \$3,739,400

Highlights of the 2024-25 Budget:

- This is the first budget year in which the existing four drainage districts are consolidated and replaced with the UFSWQD.
- Voters approved a \$150 million bond measure in May 2024, and so FY 24-25 sees the first tax levy for this district. The district created a \$24 million Bond Capital Projects fund and a new Debt Service Fund to track general obligation bond debt.
- The budget introduces the district’s new ongoing revenue structure, comprised of:
 - A Flood Safety Benefit Fee charged across the entire district (individual cities and the county are responsible for collecting the fee and submitting to UFSWQD).
 - Property assessments in the managed floodplain (as was historically assessed by the legacy drainage districts, with an increase planned).

General information:

Urban Flood Safety & Water Quality	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions Real Market Value (M-5) in Billions				\$99.517
Property Tax Rate Extended: Debt Service				\$0.0142
Number of Employees (FTE’s)				45.1

Urban Flood Safety & Water Quality District

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
GO Debt Property Taxes	0	0	0	1,345,100	0.0%
TOTAL PROPERTY TAX	0	0	0	1,345,100	0.0%
RESOURCES:					
Beginning Fund Balance	136,076	755,971	385,000	12,167,000	3060.3%
Property Taxes	0	0	0	1,345,100	0.0%
Other Taxes	0	0	0	9,199,700	0.0%
Intergovernmental Revenue	0	0	100,000	6,262,000	6162.0%
Fees and Charges	0	0	0	1,237,200	0.0%
Other Income	572	14,780	8,000	3,735,100	46588.8%
Debt Proceeds	1,208,331	1,244,405	1,200,000	23,245,000	1837.1%
TOTAL RESOURCES	1,344,979	2,015,156	1,693,000	57,191,100	3278.1%
REQUIREMENTS BY FUNCTION:					
Administrative Services	580,677	1,373,186	1,595,729	19,321,600	1110.8%
Public Works	0	0	0	6,929,000	0.0%
Debt Service	0	44,405	97,271	2,300,100	2264.6%
Contingencies	0	0	0	985,000	0.0%
Ending Fund Balance	755,971	597,565	0	27,655,400	0.0%
TOTAL REQUIREMENTS BY FUNCTION	1,336,648	2,015,156	1,693,000	57,191,100	3278.1%
REQUIREMENTS BY OBJECT:					
Personnel Services	0	0	0	7,959,400	0.0%
Materials & Services	580,677	1,373,186	1,595,729	6,120,800	283.6%
Capital Outlay	0	0	0	12,170,400	0.0%
Debt Service	8,331	44,405	97,271	2,300,100	2264.6%
Contingencies	0	0	0	985,000	0.0%
Ending Fund Balance	755,971	597,565	0	27,655,400	0.0%
TOTAL REQUIREMENTS BY OBJECT	1,344,979	2,015,156	1,693,000	57,191,100	3278.1%
SUMMARY OF BUDGET – BY FUND					
General Fund	1,336,648	2,015,156	1,693,000	32,201,000	1802.0%
Debt Service Fund	0	0	0	1,345,100	0.0%
Bond Capital Projects Fund	0	0	0	23,645,000	0.0%
GRAND TOTAL ALL FUNDS	1,336,648	2,015,156	1,693,000	57,191,100	3278.1%

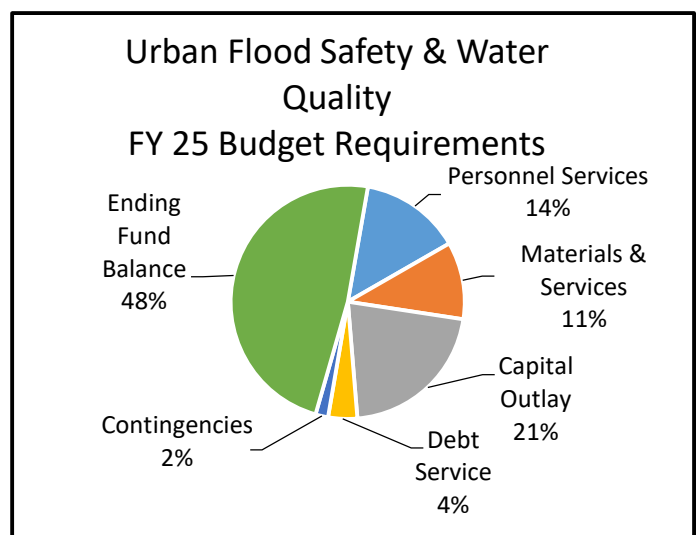
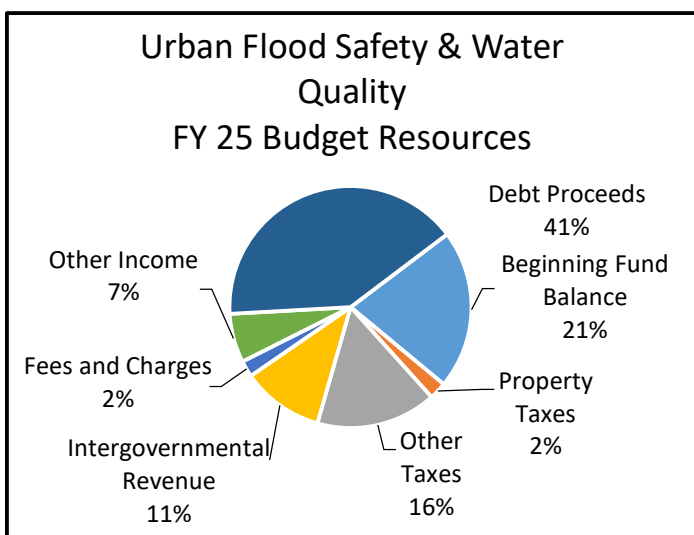
	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	136,076	755,971	385,000	12,167,000	3060.3%
Other Taxes	0	0	0	9,199,700	0.0%
Local Revenue	0	0	100,000	6,262,000	6162.0%
Fees and Charges	0	0	0	1,237,200	0.0%
Other Income	572	14,780	8,000	3,335,100	41588.8%
Debt Proceeds	1,208,331	1,244,405	1,200,000	0	-100.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	1,344,979	2,015,156	1,693,000	32,201,000	1802.0%

REQUIREMENTS:					
Administrative Services	580,677	1,373,186	1,595,729	18,735,600	1074.1%
Debt Service	0	44,405	97,271	955,000	881.8%
Contingencies	0	0	0	985,000	0.0%
Ending Fund Balance	755,971	597,565	0	11,525,400	0.0%
TOTAL FUND REQUIREMENTS	1,336,648	2,015,156	1,693,000	32,201,000	1802.0%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:					
GO Debt Property Taxes	0	0	0	1,345,100	0.0%
Federal Revenue	0	0	0	0	0.0%
TOTAL FUND RESOURCES	0	0	0	1,345,100	0.0%

REQUIREMENTS:					
Debt Services	0	0	0	1,345,100	0.0%
TOTAL FUND RESOURCES	0	0	0	1,345,100	0.0%



Established on June 6, 2018
CITY OF FAIRVIEW URBAN RENEWAL AGENCY

1300 NE Village Street
 Fairview, Oregon 97024
www.fairvieworegon.gov/487/urban-renewal
 503-665-7929

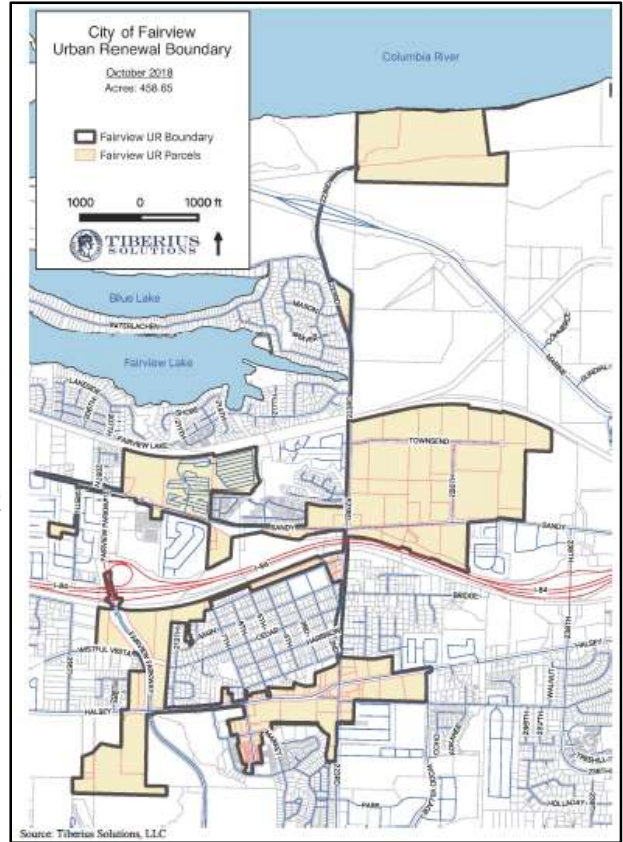
Background:

The Fairview City Council created the agency on June 6, 2018. The Council adopted the Urban Renewal Area Plan on November 7, 2018. The Council will serve as the Agency’s governing body and city staff will provide administrative services for the Agency.

The district consists of four geographical areas dispersed through the city. It has approximately 458 total acres: 403 acres of land in tax lots and 55 acres of public rights-of-way. The city anticipates that the plan will take 25 years of tax increment collections to implement. The maximum amount of indebtedness that may be issued for the plan is \$51 million.

The plan includes economic development incentives, city-owned infrastructure improvements, and economic development projects.

The agency receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2018-19 assessment roll. The agency is required to dedicate this tax increment financing (TIF) revenue to repay the debt used to finance projects and has no separate taxing authority.



The agency issued \$3.4 million in bonds in FY 2019-20 to begin the tax increment financed projects.

Fairview URA budgets on a biennial basis. For consistency with other jurisdictions, numbers in the budget summary table are shown on an annual basis. Fairview URA no longer provides annual budget data, and so the biennial split is estimated using the best data available.

Outstanding Debt as of 6-30-24: \$8,142,000

General Information:

City of Fairview Urban Renewal Agency	2021-22	2022-23	2023-24	2024-25
Base Frozen Value in Millions	\$153.6	\$153.6	\$153.6	\$153.6
Excess Value in Millions	\$35.2	\$47.5	\$84.2	\$108.2
Total Value All Plan Areas in Millions	\$188.9	\$201.2	\$237.8	\$262.0
Number of Plan Areas	1	1	1	1
Measure 5 Impact	-\$240	-\$224	-\$461	-\$6,730

* Fairview URA is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

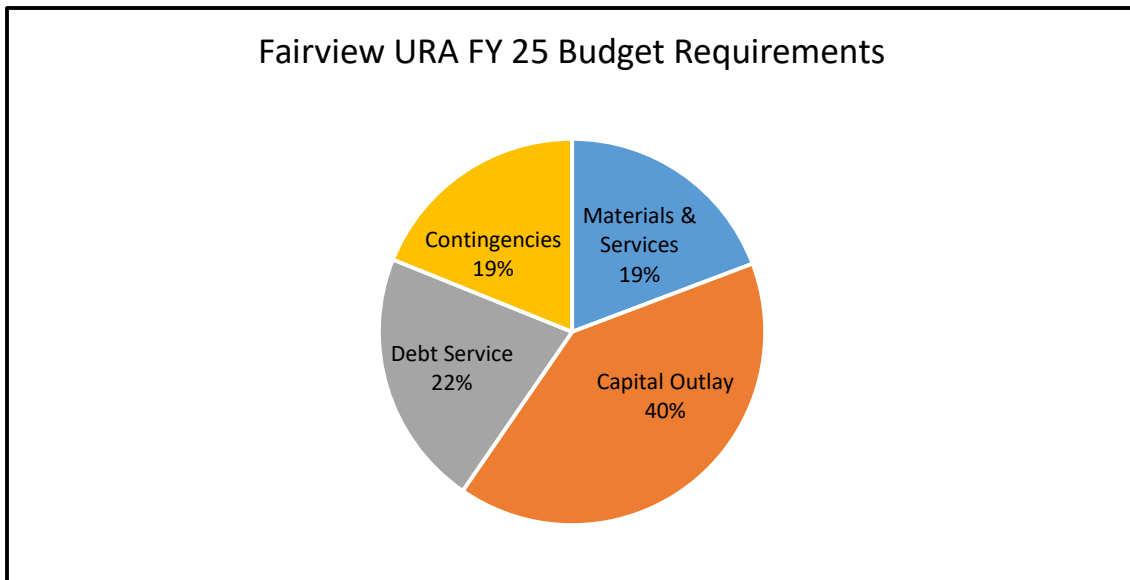
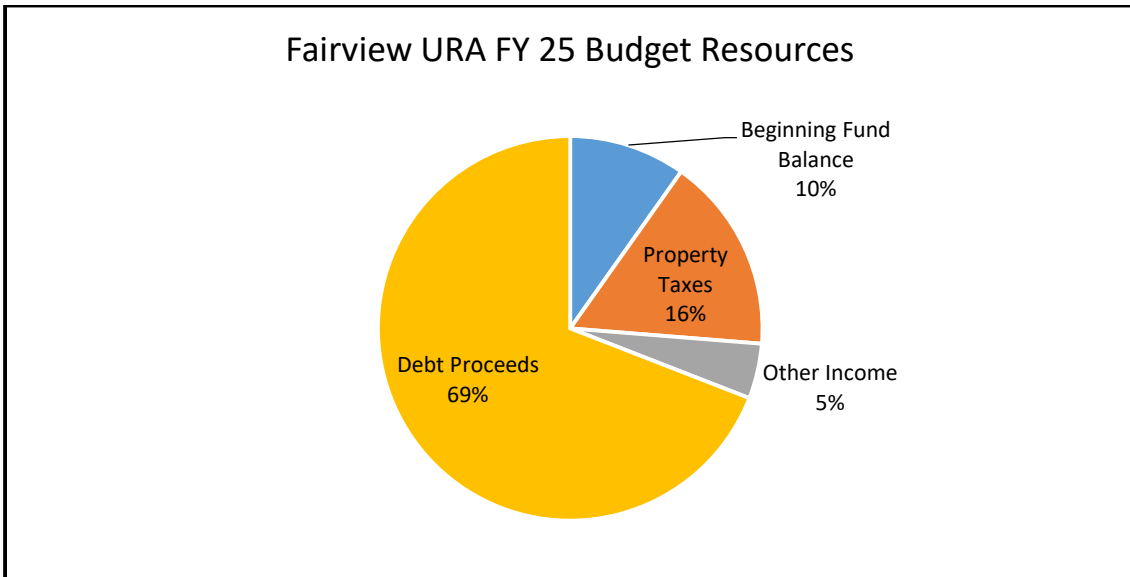
Fairview URA

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	484,302	0	827,292	1,189,243	43.8%
Prior Years Property Taxes	1,472	0	2,000	2,400	20.0%
TOTAL PROPERTY TAX	485,774	0	829,292	1,191,643	43.7%
RESOURCES:					
Beginning Fund Balance	1,122,587	0	2,028,607	709,359	-65.0%
Property Taxes	485,774	0	829,292	1,191,643	43.7%
Other Income	28,148	0	2,082,000	336,000	-83.9%
Debt Proceeds	6,024,204	0	0	5,000,000	0.0%
TOTAL RESOURCES	7,660,713	0	4,939,899	7,237,002	46.5%
REQUIREMENTS BY FUNCTION:					
Economic Development	5,054,821	0	3,556,215	4,312,321	21.3%
Debt Service	247,655	0	674,325	1,558,000	131.0%
Contingencies	0	0	709,359	1,366,681	92.7%
Ending Fund Balance	2,358,237	0	0	0	0.0%
TOTAL REQUIREMENTS BY FUNCTION	7,660,713	0	4,939,899	7,237,002	46.5%
REQUIREMENTS BY OBJECT:					
Materials & Services	1,967,345	0	2,461,215	1,392,321	-43.4%
Capital Outlay	3,087,476	0	1,095,000	2,920,000	166.7%
Debt Service	247,655	0	674,325	1,558,000	131.0%
Contingencies	0	0	709,359	1,366,681	92.7%
Ending Fund Balance	2,358,237	0	0	0	0.0%
TOTAL REQUIREMENTS BY OBJECT	7,660,713	0	4,939,899	7,237,002	46.5%
SUMMARY OF BUDGET – BY FUND					
General Fund	7,660,713	0	4,939,899	7,237,002	46.5%
GRAND TOTAL ALL FUNDS	7,660,713	0	4,939,899	7,237,002	46.5%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,122,587	0	2,028,607	709,359	-65.0%
Property Tax	485,774	0	829,292	1,191,643	43.7%
Other Income	28,148	0	2,082,000	336,000	-83.9%
Debt Proceeds	6,024,204	0	0	5,000,000	0.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	7,660,713	0	4,939,899	7,237,002	46.5%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
REQUIREMENTS:					
Economic Development	5,054,821	0	3,556,215	4,312,321	21.3%
Debt Service	247,655	0	674,325	1,558,000	131.0%
Contingencies	0	0	709,359	1,366,681	92.7%
Ending Fund Balance	2,358,237	0	0	0	0.0%
TOTAL FUND REQUIREMENTS	7,660,713	0	4,939,899	7,237,002	46.5%

Note on Fairview URA budget data: The district has not completed the FY 22-23 audit, and since they are on a biennial budget cycle, there is no budget document to provide the FY22-23 numbers. Please contact the district directly for any questions on the FY 22-23 data.



Established in 2003
GRESHAM REDEVELOPMENT COMMISSION

1333 NW Eastman Parkway
 Gresham, Oregon 97030

www.greshamoregon.gov/urbanrenewal

503-618-2756

Background:

The Gresham Redevelopment Commission (GRDC) consists of the seven members of the Gresham City Council. The City of Gresham created the GRDC to implement the provisions of the Rockwood / West Gresham Urban Renewal Plan. The purpose of the Plan is to develop projects as specified in the plan document that “rebuild and strengthen” the Rockwood/West Gresham area. The GRDC is authorized to incur debt to finance the projects specified in the Plan. The maximum amount of debt that can be incurred is \$92 million over 20 years.

In May 2022, Gresham voters approved extending the district until 2029, giving the city more time to spend an estimated \$37 million on new projects.

The GRDC receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2002-03 assessment roll.

This is called tax increment financing (TIF). The GRDC dedicates TIF revenue to repay debt used to finance projects. The Commission has no separate taxing authority.

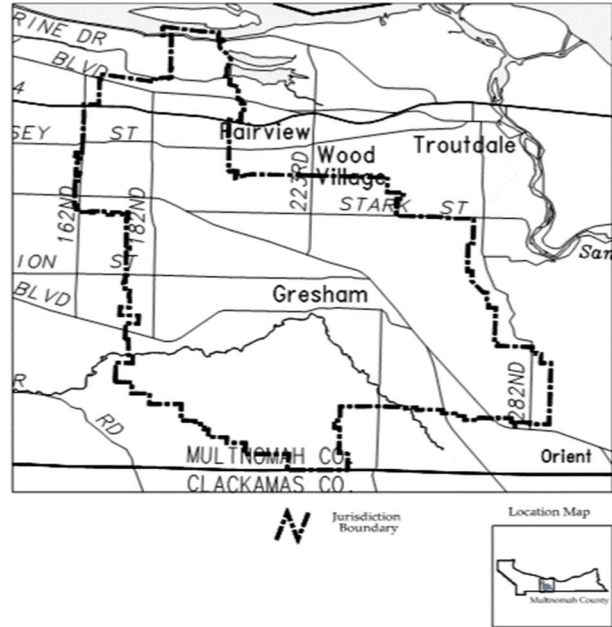
The urban renewal plan area encompasses an area of 1,212 acres within the City of Gresham in east Multnomah County. The area includes Rockwood’s town center, property that fronts NE 181st Avenue, Burnside and Stark streets, the eastern part of the Banfield Corporate Park, and specific industrial properties located North of Interstate 84.

Outstanding Debt as of 6-30-24: None

General Information:

Gresham Redevelopment Comm.	2021-22	2022-23	2023-24	2024-25
Base Frozen Value in Millions	\$437.5	\$437.5	\$437.2	\$437.2
Excess Value in Millions	\$461.1	\$475.1	\$583.1	\$538.8
Total Value All Plan Areas in Millions	\$898.6	\$912.6	\$1,020.6	\$1,021.3
Number of Plan Areas	1	1	1	1
Measure 5 Impact	\$-20,238	\$-20,267	\$-39,067	\$-35,571

**Gresham Redevelopment Commission has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

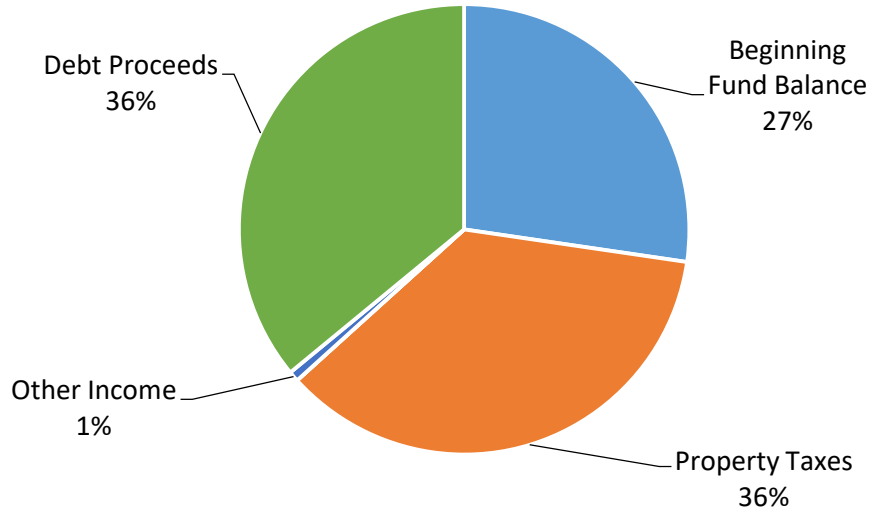


Gresham Redevelopment Commission

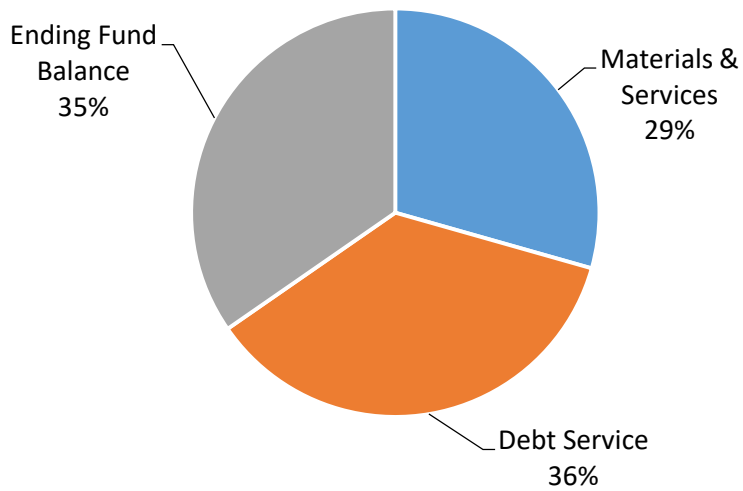
Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	6,534,242	6,691,687	7,292,800	9,029,200	23.8%
Prior Years Property Taxes	107,315	99,862	97,100	98,000	0.9%
TOTAL PROPERTY TAX	6,641,557	6,791,549	7,389,900	9,127,200	23.5%
RESOURCES:					
Beginning Fund Balance	15,171,549	13,246,595	3,743,400	6,932,700	85.2%
Property Taxes	6,641,557	6,791,549	7,389,900	9,127,200	23.5%
Intergovernmental Revenue	22,269	5,685	0	0	0.0%
Fees and Charges	0	54,000	120,000	0	-100.0%
Other Income	258,191	595,085	183,800	185,600	1.0%
Debt Proceeds	6,000,000	3,000,000	7,389,900	9,127,200	23.5%
TOTAL RESOURCES	28,093,566	23,692,914	18,827,000	25,372,700	34.8%
REQUIREMENTS BY OBJECT:					
Materials & Services	4,875,000	1,416,720	7,653,800	7,457,000	-2.6%
Debt Service	9,971,971	18,111,051	7,389,900	9,127,200	23.5%
Ending Fund Balance	13,246,595	4,165,143	3,783,300	8,788,500	132.3%
TOTAL REQUIREMENTS BY OBJECT	28,093,566	23,692,914	18,827,000	25,372,700	34.8%
SUMMARY OF BUDGET – BY FUND					
Capital Projects Fund	6,466,959	4,991,203	10,821,000	14,343,400	32.6%
Debt Service Fund	21,626,607	18,701,711	8,006,000	11,029,300	37.8%
GRAND TOTAL ALL FUNDS	28,093,566	23,692,914	18,827,000	25,372,700	34.8%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	373,375	1,591,959	3,304,200	5,209,300	57.7%
Fees and Charges	0	54,000	120,000	0	-100.0%
Other Income	93,584	345,244	6,900	6,900	0.0%
Debt Proceeds	6,000,000	3,000,000	7,389,900	9,127,200	23.5%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	6,466,959	4,991,203	10,821,000	14,343,400	32.6%
REQUIREMENTS:					
Economic Development	4,875,000	1,416,720	7,653,800	7,457,000	-2.6%
Ending Fund Balance	1,591,959	3,574,483	3,167,200	6,886,400	117.4%
TOTAL FUND REQUIREMENTS	6,466,959	4,991,203	10,821,000	14,343,400	32.6%

Gresham Redevelopment Commission
FY 25 Budget Resources



Gresham Redevelopment Commission
FY 25 Budget Requirements



Established in 1958
PROSPER PORTLAND

222 NW 2nd Avenue
 Portland, Oregon 97209
www.prosperportland.us
 503-823-3200

Background:

Prosper Portland was created as a city agency by Portland voters in 1958. The district consists of five non-salaried members appointed by the mayor and approved by City Council. The purpose is to deliver projects and programs that achieve the city’s housing, economic development and redevelopment priorities. It receives tax dollars based on the growth in assessed value in the plan areas (“excess value”) and special taxing authority under Measure 50.

Major sponsored developments include the KOIN Center, River Place, Pioneer Place, Waterfront Park, the Pearl District, and the South Waterfront neighborhood. Also, various housing projects and community improvements have occurred throughout the city such as extending TriMet’s light rail system and building the Portland Streetcar system.

Outstanding Debt as of 6-30-24: None (the City of Portland shoulders all Prosper Portland debt)

Highlights of the 2024-25 Budget:

- The budget is \$365 million, \$195 million (35%) less than FY 2023-24.
- The decrease is mostly due to beginning fund balance reduction of \$122 million as tax increment financing district funds are spent down on projects. A large transfer (\$47 million) in last year’s budget to the Strategic Investment fund also contributes to the decrease.
- Prosper Portland begun closing TIF districts in recent years and anticipates more closures as they repay the debt on existing districts. The impacts of these closures will be most felt in FY 2024-25. Only three districts, North Macadam, Gateway and the city’s newest district, Cully, will continue to receive new tax increment proceeds in FY 24-25.
- Total funds transferred from the City of Portland General Fund and Recreational Cannabis Fund reduce by \$1.3 million in this budget, due to one-time allotments not repeated in FY 24-25 for the Social Equity and Economic Development grant and Reimagine Oregon.
- Property redevelopment is the largest of the budgeted activities and decreases by \$21 million to a total of \$107 million in the FY 24-25 budget.

General Information:

Prosper Portland	2021-22	2022-23	2023-24	2024-25
Base Frozen Value in Billions	\$4.776	\$4.776	\$5.638	\$2.299
Excess Value Used in Billions	\$6.715	\$6.590	\$2.987	\$1.746
Excess Value Not Used in Billions	\$5.907	\$7.732	\$10.805	\$5.324
Total Value All Plan Areas in Billions	\$17.323	\$18.109	\$19.430	\$11.369
Special Levy Tax Rate	\$0.1961	\$0.1887	\$0	\$0
Measure 5 Impact	\$-7,367,312	\$-6,369,920	\$-2,574,197	\$-1,825,207
Number of Employees (FTE’s)	80	78	81	88

Prosper Portland

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
RESOURCES:					
Beginning Fund Balance	318,773,155	339,244,476	351,172,665	228,916,325	-34.8%
Intergovernmental Revenue	16,459,377	24,692,644	34,018,645	27,083,367	-20.4%
Fees and Charges	2,394,808	11,356,553	4,440,591	12,721,348	186.5%
Other Income	17,913,779	15,443,630	17,130,706	17,424,281	1.7%
Debt Proceeds	65,130,284	56,887,187	66,149,279	52,710,359	-20.3%
Transfers In	17,012,401	22,862,572	86,332,247	25,801,018	-70.1%
TOTAL RESOURCES	437,683,804	470,487,062	559,244,133	364,656,698	-34.8%
REQUIREMENTS BY OBJECT:					
Personnel Services	15,340,263	16,615,298	19,738,977	22,237,844	12.7%
Materials & Services	61,805,847	56,040,806	170,135,664	161,982,043	-4.8%
Capital Outlay	4,280,817	19,734,443	54,387,737	24,713,968	-54.6%
Debt Service	0	4,061,276	0	0	0.0%
Fund Transfers	17,012,401	22,862,574	86,332,247	25,801,018	-70.1%
Contingencies	0	0	228,649,508	129,921,825	-43.2%
Ending Fund Balance	339,244,475	351,172,665	0	0	0.0%
TOTAL REQUIREMENTS BY OBJECT	437,683,803	470,487,062	559,244,133	364,656,698	-34.8%
SUMMARY OF BUDGET – BY FUND					
General Fund	26,331,219	34,535,312	46,831,417	38,328,048	-18.2%
Housing & Comm Dev. Contract Fund	4,263,060	3,639,377	2,965,907	2,181,347	-26.5%
Comm Op & Enhancements Fund	1,456,045	2,564,205	3,013,986	2,375,000	-21.2%
Affordable Comm Tenanting Fund	493,064	501,321	501,321	501,321	0.0%
CARES Act Fund	1,304	0	0	0	0.0%
American Rescue Plan Act Fund	3,121,619	7,659,916	10,172,008	2,000,000	-80.3%
Other Federal Grants Fund	3,058,354	2,951,359	2,163,469	1,313,611	-39.3%
Clean Energy Fund	0	0	0	8,500,000	0.0%
Enterprise Zone Fund	5,602,706	5,951,665	5,796,780	4,887,897	-15.7%
Ambassador Program Fund	13,010	12,916	94,116	0	-100.0%
NPI TIF Fund	2,400,129	1,340,461	991,548	0	-100.0%
Cully TIF Fund	0	0	226,550	1,313,134	479.6%
Downtown Waterfront TIF Fund	40,103,826	38,383,160	37,802,230	8,448,987	-77.6%
North Macadam TIF Fund	55,521,631	49,901,097	74,506,728	62,527,657	-16.1%
River District TIF Fund	75,828,868	72,572,446	63,340,826	24,993,815	-60.5%
South Park Blocks TIF Fund	5,403,742	2,643,993	2,050,396	590,998	-71.2%
Convention Center TIF Fund	7,186,559	8,058,214	8,142,733	5,708,649	-29.9%
Central Eastside TIF Fund	41,670,041	39,473,828	37,429,558	18,177,510	-51.4%
Lents Town Center TIF Fund	36,620,410	48,744,452	48,654,779	12,035,945	-75.3%
Interstate Corridor TIF Fund	82,700,498	99,493,351	117,007,893	80,533,099	-31.2%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Gateway Regional Center TIF Fund	19,699,942	22,327,089	25,139,655	41,994,106	67.0%
Airport Way TIF Fund	5,963,643	5,742,878	5,488,093	4,914,370	-10.5%
Willamette Industrial TIF Fund	4,385,544	4,453,770	4,531,888	364,247	-92.0%
Strategic Investment Fund	5,141,051	8,695,493	52,620,660	33,561,681	-36.2%
Business Management Fund	10,576,596	10,697,457	9,628,290	9,257,675	-3.8%
Internal Service Fund	140,942	143,302	143,302	147,601	3.0%
GRAND TOTAL ALL FUNDS	437,683,803	470,487,062	559,244,133	364,656,698	-34.8%

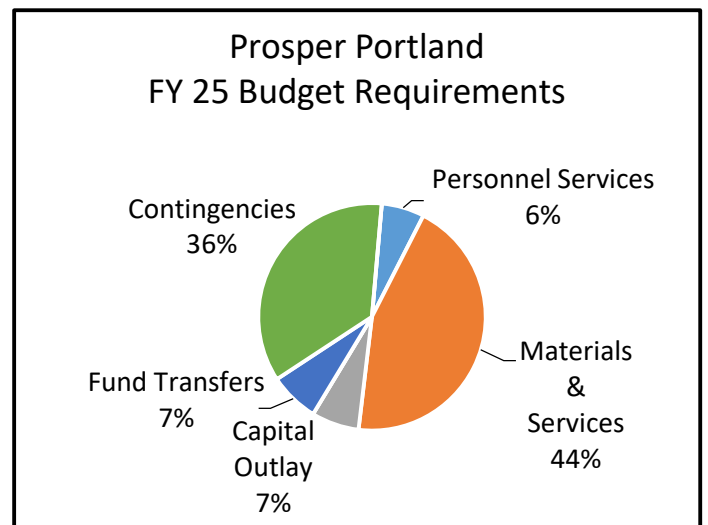
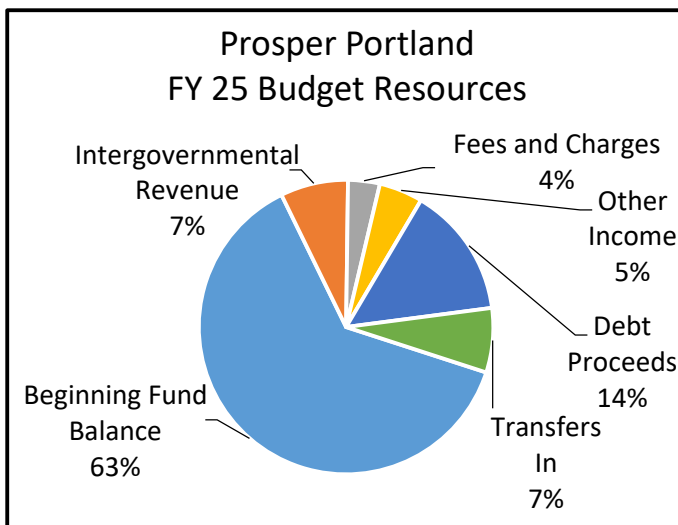
DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	1,336,514	1,604,287	2,014,871	924,977	-54.1%
State Revenue	37,131	68,375	320,730	910,445	183.9%
Local Revenue	9,545,373	16,735,217	22,870,775	21,991,575	-3.8%
Fees and Charges	225,308	333,670	1,630,367	1,400,000	-14.1%
Other Income	130,492	414,040	495,009	50,000	-89.9%
Transfers In	15,056,401	15,379,723	19,499,665	13,051,051	-33.1%
TOTAL FUND RESOURCES	26,331,219	34,535,312	46,831,417	38,328,048	-18.2%

REQUIREMENTS:

Administrative Services	13,918,950	14,665,719	17,450,468	12,098,749	-30.7%
Community Development	140	0	0	0	0.0%
Economic Development	10,458,732	17,495,223	27,467,283	21,262,722	-22.6%
Transfers Out	349,110	359,499	1,255,506	3,774,787	200.7%
Contingencies	0	0	658,160	1,191,790	81.1%
Ending Fund Balance	1,604,287	2,014,871	0	0	0.0%
TOTAL FUND REQUIREMENTS	26,331,219	34,535,312	46,831,417	38,328,048	-18.2%



Established in 2006
URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE

219 E Historic Columbia River Hwy 503-665-5175
 Troutdale, Oregon 97060
www.troutdaleoregon.gov
 503-665-5175

Background:

The urban renewal agency was activated by the Troutdale City Council on January 24, 2006. The agency consists of the seven non-salaried members of the Troutdale City Council.

The urban renewal agency is authorized to incur debt (both short and long term) of up to a maximum of \$7,000,000. The plan expiration date is 2026.

The Urban Renewal Agency of the City of Troutdale will receive tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2005-06 assessment roll. This is called tax increment financing (TIF). The Agency is required to dedicate TIF revenue to repay the debt used to finance projects. The Commission has no separate taxing authority.



This urban renewal area is approximately 48.2 acres bordered by Interstate 84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The area also includes Depot Park south of the Union Pacific Railroad tracks.

Outstanding Debt as of 6-30-24: \$6,500,000

General Information:

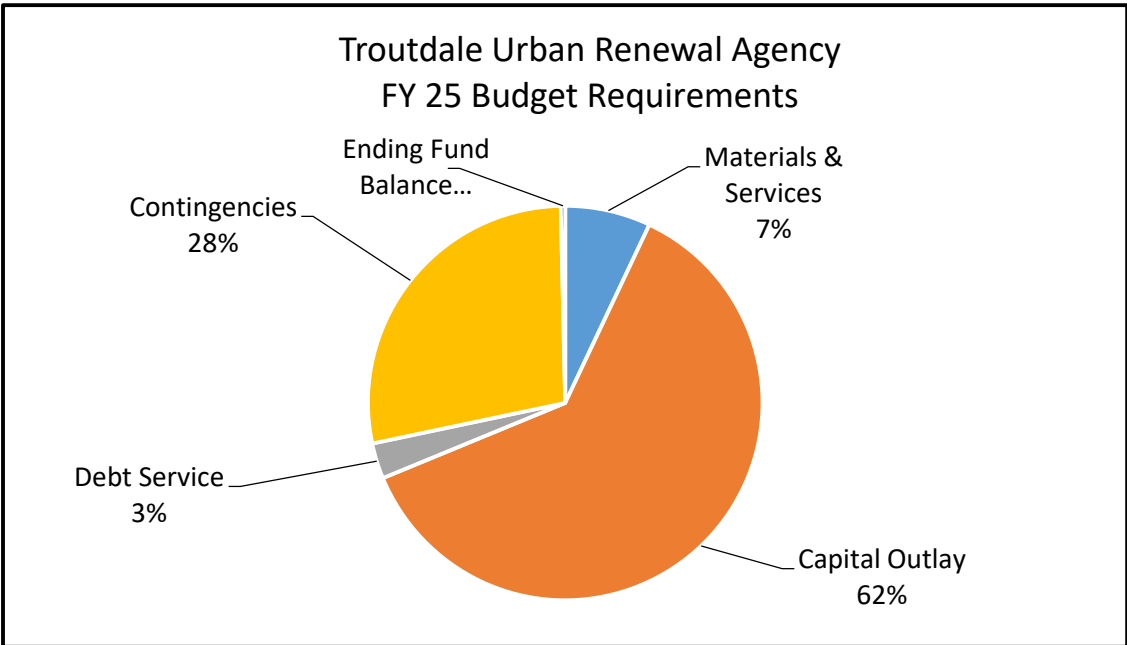
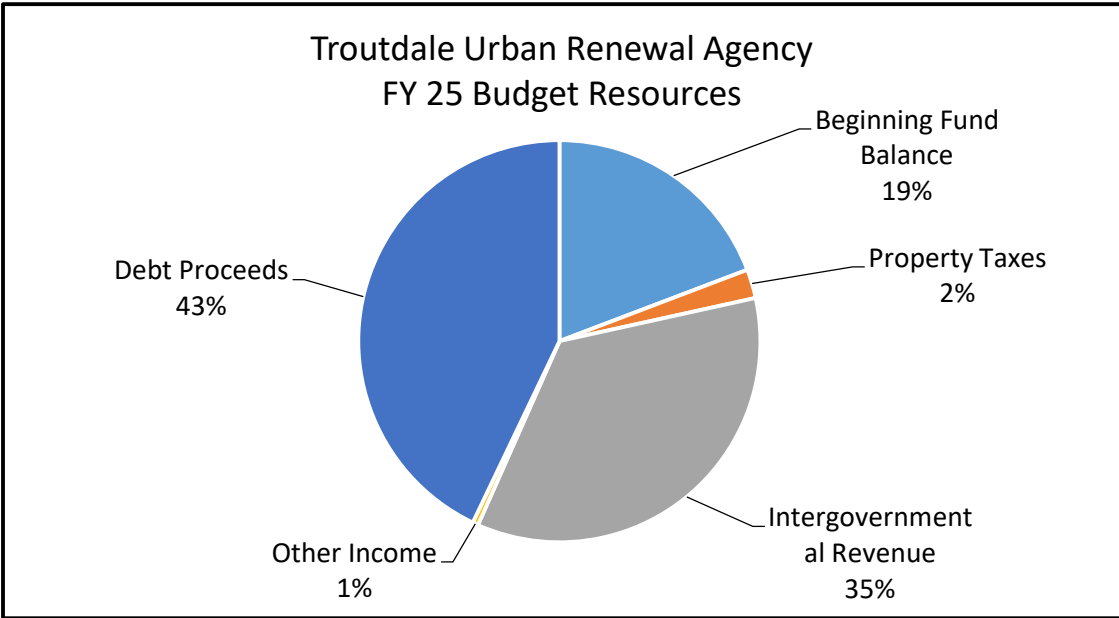
Urban Renewal Agency of City of Troutdale	2021-22	2022-23	2023-24	2024-25
Base Frozen Value in Millions	\$19.2	\$19.2	\$19.2	\$19.2
Excess Value in Millions	\$11.8	\$11.0	\$11.6	\$9.6
Total Value All Plan Areas in Millions	\$31.0	\$30.1	\$30.7	\$28.7
Number of Plan Areas	1	1	1	1
Measure 5 Impact	\$-4	\$-4	\$-3	\$-128

**Troutdale URA has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

Urban Renewal Agency of City of Troutdale

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
<u>SUMMARY OF ALL FUNDS</u>					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	169,999	152,435	167,236	176,225	5.4%
Prior Years Property Taxes	2,396	6,070	2,000	2,000	0.0%
TOTAL PROPERTY TAX	172,395	158,505	169,236	178,225	5.3%
RESOURCES:					
Beginning Fund Balance	269,423	334,084	262,142	1,478,625	464.1%
Property Taxes	172,395	158,505	169,236	178,225	5.3%
Intergovernmental Revenue	0	0	2,700,000	2,700,000	0.0%
Other Income	50,731	77,499	36,000	36,000	0.0%
Debt Proceeds	200,000	100,000	4,100,000	3,300,000	-19.5%
TOTAL RESOURCES	692,549	670,088	7,267,378	7,692,850	5.9%
REQUIREMENTS BY OBJECT:					
Materials & Services	156,818	176,331	540,000	540,000	0.0%
Capital Outlay	0	0	4,250,000	4,750,000	11.8%
Debt Service	201,647	211,546	210,000	225,000	7.1%
Contingencies	0	0	2,254,637	2,149,784	-4.7%
Ending Fund Balance	334,084	282,212	12,741	28,066	120.3%
TOTAL REQUIREMENTS BY OBJECT	692,549	670,089	7,267,378	7,692,850	5.9%
<u>SUMMARY OF BUDGET – BY FUND</u>					
Riverfront Development Fund	419,455	434,115	7,044,637	7,439,784	5.6%
Debt Service Fund	273,094	235,973	222,741	253,066	13.6%
GRAND TOTAL ALL FUNDS	692,549	670,088	7,267,378	7,692,850	5.9%
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	178,612	262,637	213,637	1,408,784	559.4%
Federal Revenue	0	0	750,000	750,000	0.0%
Local Revenue	0	0	1,950,000	1,950,000	0.0%
Other Income	40,843	71,478	31,000	31,000	0.0%
Debt Proceeds	200,000	100,000	4,100,000	3,300,000	-19.5%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	419,455	434,115	7,044,637	7,439,784	5.6%
REQUIREMENTS:					
Economic Development	156,818	176,331	4,790,000	5,290,000	10.4%
Contingencies	0	0	2,254,637	2,149,784	-4.7%
Ending Fund Balance	262,637	257,784	0	0	0.0%
TOTAL FUND REQUIREMENTS	419,455	434,115	7,044,637	7,439,784	5.6%

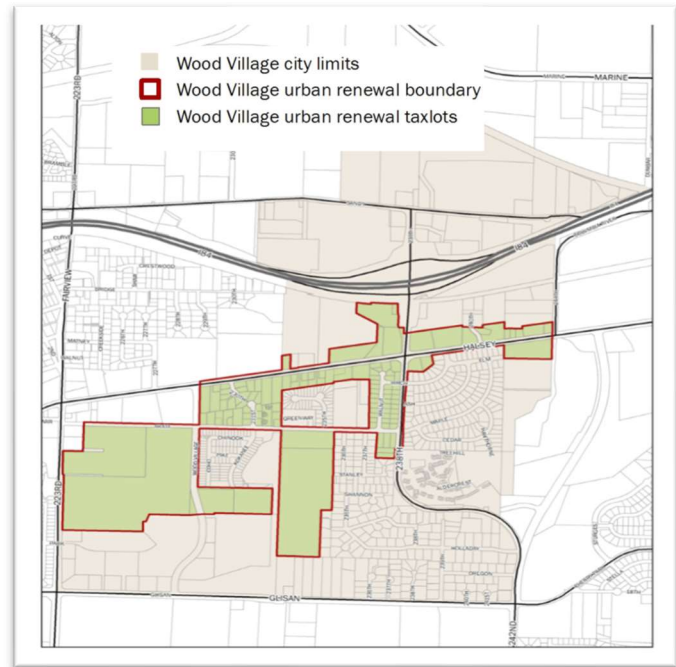


Established in 2010
URBAN RENEWAL AGENCY OF THE CITY OF WOOD VILLAGE

2055 NE 238th Drive
 Wood Village, Oregon 97060
www.woodvillageor.gov/government/urban-renewal
 503-667-6211

Background:

The Urban Renewal Agency of the City of Wood Village was created by the Wood Village City Council January 12, 2010 and consists of an 8-member board made up of five City Council members and three Wood Village citizens. The agency was created to implement improvement projects in the area such as: infrastructure improvements to streets and sidewalks; creation of a Redevelopment Assistance Program to allow acquisition and resale of property; provide economic development assistance for businesses, marketing, and job creation; safe housing development; public facilities improvements such as water lines, stormwater drainage and utility improvements; and planning an environmentally clean and sustainable city by assisting developers in design of LEED certified buildings.



The urban renewal agency is authorized to incur debt up to a maximum of \$11,750,000. The plan is anticipated to take 21 years to implement.

The agency receives tax dollars based on the growth in assessed value in the plan area above the “frozen value”. The frozen value is set as the assessed value from the 2009-10 assessment roll. This is called tax increment financing (TIF). The agency is required to dedicate TIF revenue to repay the debt used to finance projects and has no separate taxing authority.

The agency is comprised of approximately 129 acres within the City of Wood Village; located in east Multnomah County approximately 15 miles from downtown Portland.

Outstanding Debt as of 6-30-24: \$3,028,177

General Information:

Urban Renewal Agency of City of Wood Village	2021-22	2022-23	2023-24	2024-25
Base Frozen Value in Millions	\$38.3	\$38.3	\$38.3	\$38.3
Excess Value in Millions	\$24.5	\$41.5	\$41.9	\$44.3
Total Value All Plan Areas in Millions	\$62.9	\$79.9	\$80.3	\$82.6
Number of Plan Areas	1	1	1	1
Number of Employees (FTE’s)	0.4	0.1	0.5	0.5

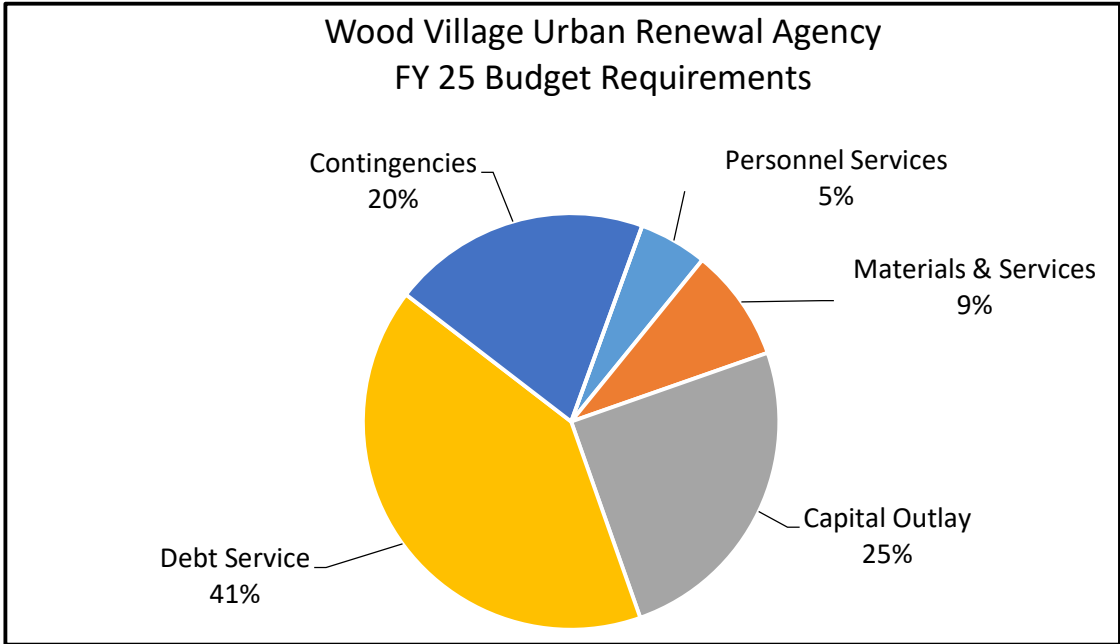
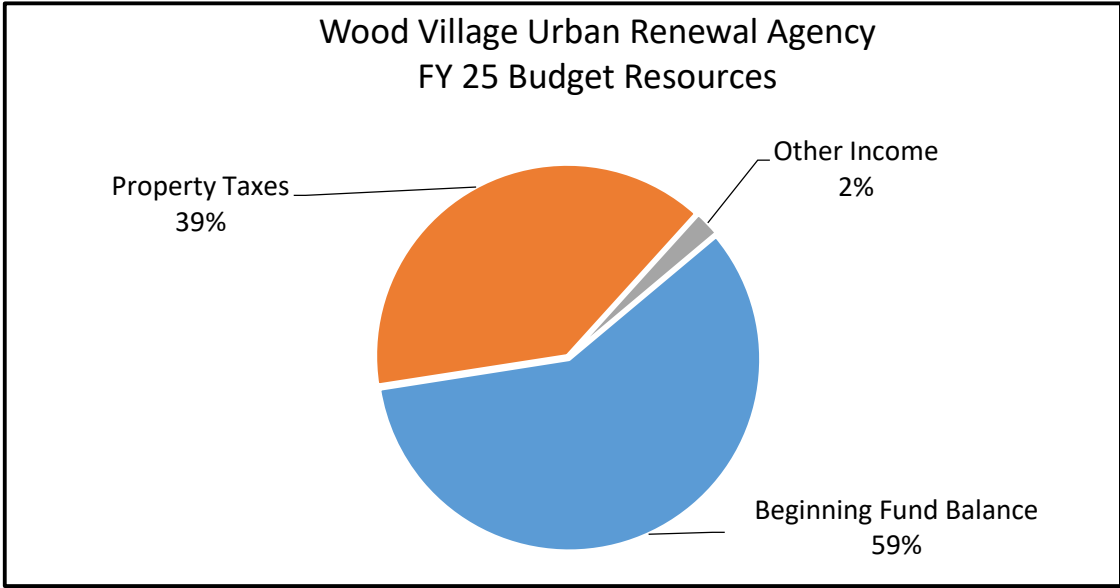
** Urban Renewal Agency of Wood Village is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

Wood Village URA

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	339,279	570,400	600,000	625,000	4.2%
Prior Years Property Taxes	2,860	2,402	2,000	3,000	50.0%
TOTAL PROPERTY TAX	342,139	572,802	602,000	628,000	4.3%
RESOURCES:					
Beginning Fund Balance	2,198,961	2,059,412	960,000	940,000	-2.1%
Property Taxes	342,139	572,802	602,000	628,000	4.3%
Other Income	12,636	91,034	2,500	35,000	1300.0%
TOTAL RESOURCES	2,553,736	2,723,248	1,564,500	1,603,000	2.5%
REQUIREMENTS BY OBJECT:					
Personnel Services	60,899	79,170	89,570	84,945	-5.2%
Materials & Services	79,350	506,365	288,011	140,895	-51.1%
Capital Outlay	6,426	0	300,000	400,000	33.3%
Debt Service	319,981	607,769	631,426	654,612	3.7%
Contingencies	0	0	255,493	322,548	26.2%
Ending Fund Balance	2,087,080	1,529,944	0	0	0.0%
TOTAL REQUIREMENTS BY OBJECT	2,553,736	2,723,248	1,564,500	1,603,000	2.5%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	2,198,961	2,059,412	960,000	940,000	-2.1%
Property Tax	342,139	572,802	602,000	628,000	4.3%
Other Income	12,636	91,034	2,500	35,000	1300.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	2,553,736	2,723,248	1,564,500	1,603,000	2.5%
REQUIREMENTS:					
Economic Development	146,675	83,286	402,581	500,840	24.4%
Debt Service	319,981	607,769	631,426	654,612	3.7%
TSCC Requirement Entry to Balance Fund	0	502,249	275,000	125,000	-54.5%
Contingencies	0	0	255,493	322,548	26.2%
Ending Fund Balance	2,087,080	1,529,944	0	0	0.0%
TOTAL FUND REQUIREMENTS	2,553,736	2,723,248	1,564,500	1,603,000	2.5%

Wood Village URA has only one fund ~ the General Fund.



Incorporated in 1908
CITY OF FAIRVIEW

1300 NE Village Street
 Fairview, Oregon 97024
www.fairvieworegon.gov
 503-665-7929

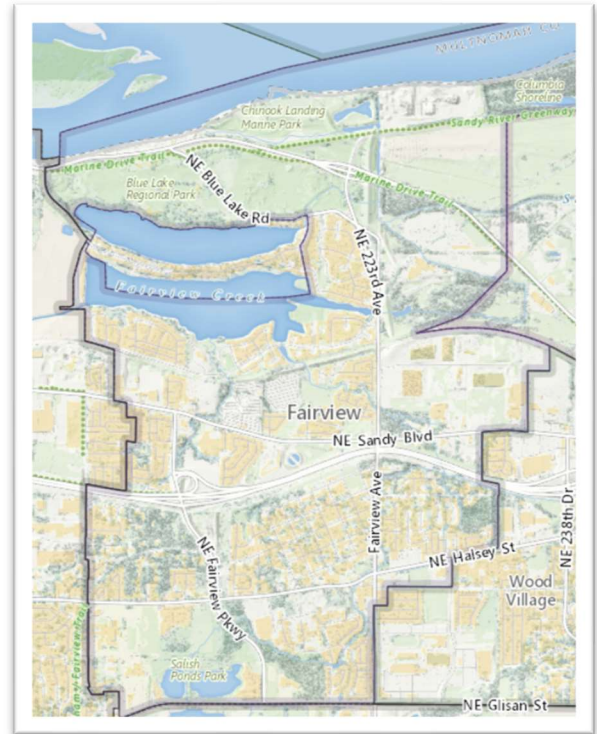
Background:

The six council members and mayor that govern the City of Fairview are elected at large to four-year terms and serve without compensation.

The city provides its citizens a full range of municipal services directly including streets, water, sewer collection, stormwater management, parks, planning and development, and a municipal court. Fairview contracts with the City of Gresham for fire services and sewer treatment and has a contract with Multnomah County Sheriff's Office for law enforcement services. Street lighting services are provided by a special county service district and assessed directly against benefiting residents. Operations are organized within Administration, Finance Community Services and Public Works departments.

The City of Fairview covers an area of four-square miles and serves an estimated population of 10,473 as of 7-1-24 (Source: Portland State University). Fairview is located two miles north of Gresham, twelve miles east of Portland. The city shares its eastern border with Wood Village.

Fairview budgets on a biennial basis. For consistency with other jurisdictions, numbers in the budget summary table are shown on an annual basis. Fairview no longer provides annual budget data, and so the biennial split is estimated using the best data available.



Permanent Property Tax Rate: \$3.4902

Outstanding Debt as of 6-30-24: \$2,853,720

General Information:

City of Fairview	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$848.0	\$850.1	\$859.8	\$876.7
Real Market Value (M-5) in Millions	\$1,513.3	\$1,650.0	\$1,794.6	\$1,819.0
Property Tax Rate Extended: Operations	\$3.4902	\$3.4902	\$3.4902	\$3.492
Measure 5 Impact	-\$1,368	-\$950	-\$1,116	-\$12,938
Number of Employees (FTE's)	25	25	27	Unknown; contact district

* Fairview is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

City of Fairview

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	2,769,342	0	2,915,865	3,017,968	3.5%
Prior Years Property Taxes	14,446	0	30,000	33,000	10.0%
Payments in Lieu of Property Taxes	30,475	0	31,707	32,341	2.0%
TOTAL PROPERTY TAX	2,814,263	0	2,977,572	3,083,309	3.6%
RESOURCES:					
Beginning Fund Balance	13,697,804	0	19,302,524	18,539,350	-4.0%
Property Taxes	2,814,263	0	2,977,572	3,083,309	3.6%
Other Taxes	962,041	0	1,196,897	1,263,463	5.6%
Intergovernmental Revenue	2,534,615	0	3,877,537	4,592,607	18.4%
Fees and Charges	1,655,076	0	2,329,030	2,186,670	-6.1%
Utilities	4,169,468	0	4,497,699	4,541,999	1.0%
Other Income	360,457	0	522,886	1,123,193	114.8%
Debt Proceeds	0	0	500,000	1,138,676	127.7%
Transfers In	321,442	0	1,544,364	2,987,940	93.5%
TOTAL RESOURCES	26,515,166	0	36,748,509	39,457,207	7.4%
REQUIREMENTS BY FUNCTION:					
Facilities Acquisition and Construction	92,098	0	251,500	65,000	-74.2%
Administrative Services	807,606	0	751,777	729,085	-3.0%
Community Development	344,653	0	449,847	363,313	-19.2%
Parks, Recreation and Culture	626,903	0	1,036,990	804,596	-22.4%
Public Safety	4,271,052	0	4,911,494	5,156,115	5.0%
Public Utilities Sewer System	2,391,520	0	3,248,622	3,174,736	-2.3%
Public Utilities Water System	1,163,587	0	2,922,247	5,320,607	82.1%
Public Works	341,446	0	414,347	669,060	61.5%
Streets Transportation and Parking	692,755	0	2,432,036	2,807,505	15.4%
Debt Service	266,350	0	266,136	266,252	0.0%
Transfers Out	398,381	0	1,524,057	2,963,124	94.4%
Contingencies	0	0	7,272,408	7,477,441	2.8%
Ending Fund Balance	15,182,275	0	11,266,992	9,660,365	-14.3%
TOTAL REQUIREMENTS BY FUNCTION	26,578,626	0	36,748,453	39,457,199	7.4%
REQUIREMENTS BY OBJECT:					
Personnel Services	2,744,838	0	3,253,108	3,352,276	3.0%
Materials & Services	7,386,219	0	9,210,200	9,171,549	-0.4%
Capital Outlay	537,199	0	3,955,608	6,566,200	66.0%
Debt Service	266,350	0	266,136	266,252	0.0%
Fund Transfers	398,283	0	1,524,057	2,963,124	94.4%
Contingencies	0	0	7,272,408	7,477,441	2.8%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Ending Fund Balance	15,182,269	0	11,266,992	9,660,365	-14.3%
TOTAL REQUIREMENTS BY OBJECT	26,515,158	0	36,748,509	39,457,207	7.4%

SUMMARY OF BUDGET – BY FUND

General Fund	9,375,553	0	10,320,827	10,686,486	3.5%
Recreation Fund	255,840	0	476,279	453,047	-4.9%
Administrative Excise Charge Fund	211,128	0	340,992	160,654	-52.9%
Building Fund	1,372,475	0	2,297,511	2,557,906	11.3%
Grants/Project Fund	122,246	0	2,373,554	5,610,000	136.4%
Street Fund	2,264,294	0	2,668,689	2,405,130	-9.9%
Public Works Facility Fee Fund	443,231	0	536,237	586,469	9.4%
Water SDC Fund	702,796	0	1,913,324	1,461,324	-23.6%
Sanitary Sewer SDC Fund	683,850	0	1,537,546	1,592,546	3.6%
Storm Water SDC Fund	458,771	0	588,482	614,482	4.4%
Parks/Open Spaces SDC Fund	78,048	0	250,000	50,000	-80.0%
Fairview Lake LID Debt Fund	92,661	0	0	0	0.0%
Equipment Replacement Fund	565,178	0	727,738	571,387	-21.5%
Facilities Maintenance Fund	406,648	0	756,753	862,253	13.9%
Water Fund	3,175,029	0	4,225,719	4,273,037	1.1%
Sanitary Sewer Fund	4,364,816	0	5,215,042	5,175,590	-0.8%
Stormwater Fund	2,006,062	0	2,519,760	2,396,888	-4.9%
GRAND TOTAL ALL FUNDS	26,578,626	0	36,748,453	39,457,199	7.4%

DETAIL OF GENERAL FUND

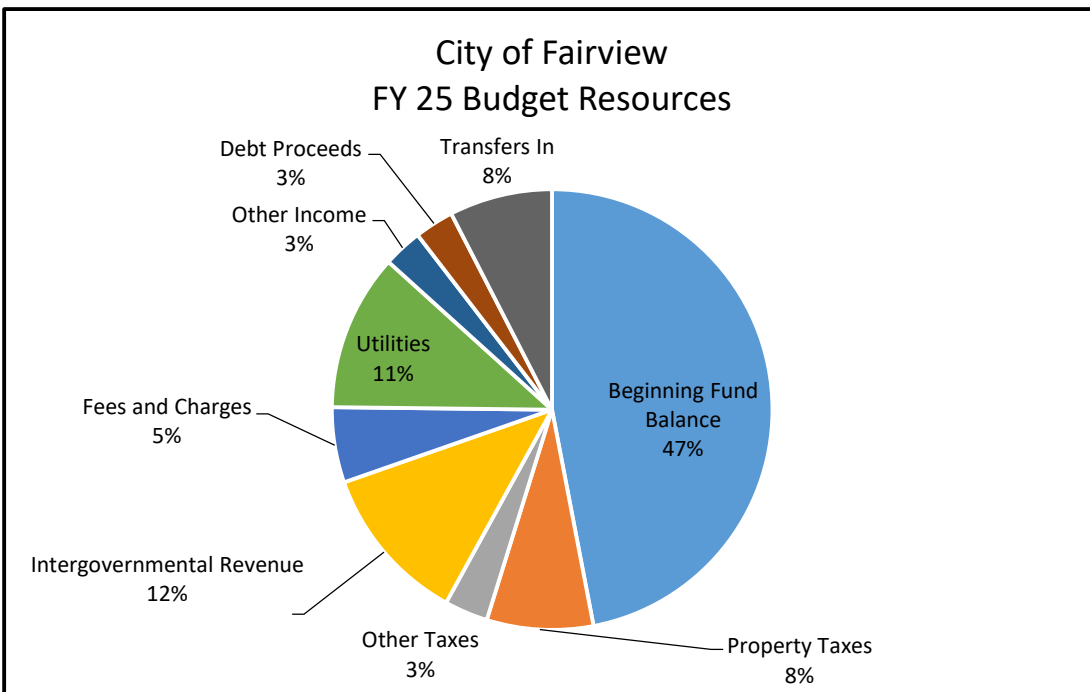
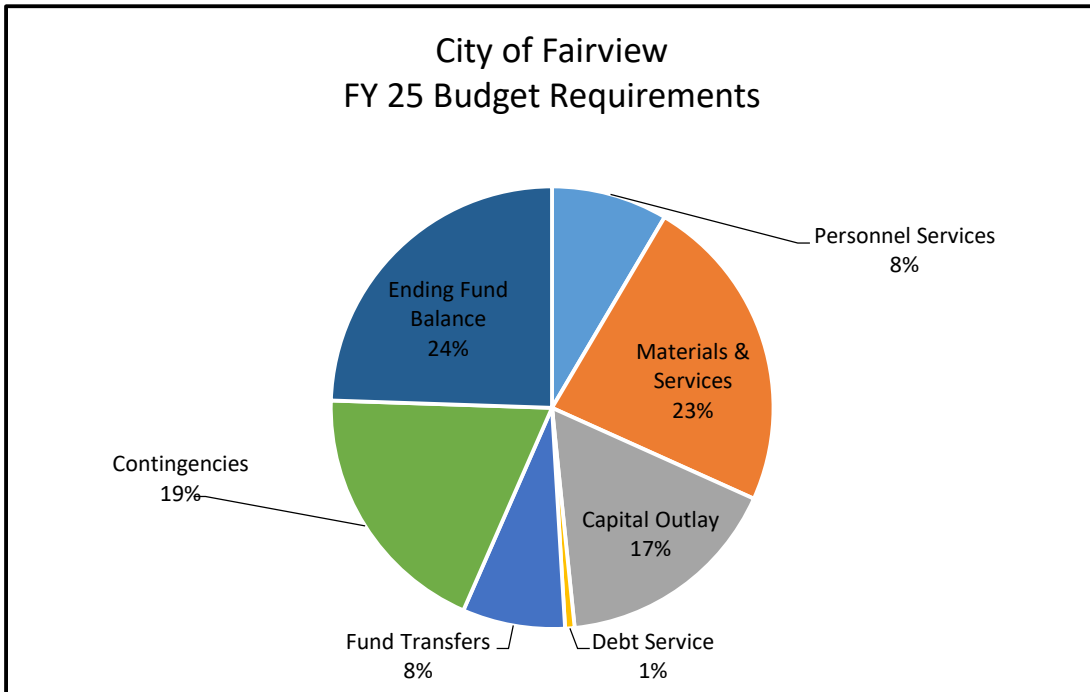
RESOURCES:

Beginning Fund Balance	2,635,284	0	4,320,810	3,739,150	-13.5%
Property Tax	2,814,263	0	2,977,572	3,083,309	3.6%
Other Taxes	939,758	0	1,128,897	1,235,713	9.5%
State Revenue	189,999	0	350,264	392,625	12.1%
Local Revenue	1,491,777	0	130,000	113,300	-12.8%
Fees and Charges	1,030,937	0	1,147,508	1,200,428	4.6%
Other Income	210,073	0	265,831	921,968	246.8%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	9,312,091	0	10,320,882	10,686,493	3.5%

REQUIREMENTS:

Administrative Services	807,606	0	751,652	728,985	-3.0%
Community Development	330,643	0	314,847	273,313	-13.2%
Parks, Recreation and Culture	362,549	0	466,676	480,650	3.0%
Public Safety	4,271,052	0	4,911,494	5,156,115	5.0%
Transfers Out	138,368	0	136,958	139,091	1.6%
Contingencies	0	0	2,253,332	2,253,332	0.0%
Ending Fund Balance	3,465,335	0	1,485,868	1,655,000	11.4%
TOTAL FUND REQUIREMENTS	9,375,553	0	10,320,827	10,686,486	3.5%

Note on City of Fairview budget data: The district has not completed the FY 22-23 audit, and since they are on a biennial budget cycle, there is no budget document to provide the FY22-23 numbers. Please contact the district directly for any questions on the FY 22-23 data.



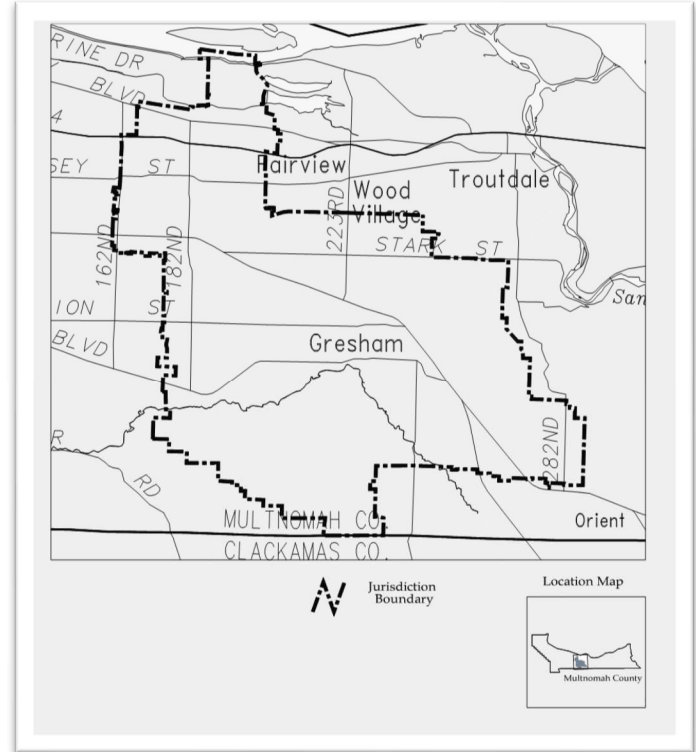
Incorporated in 1905
CITY OF GRESHAM
 1333 NW Eastman Parkway
 Gresham, Oregon 97030
 www.greshamoregon.gov
 503-661-3000

Background:

A mayor and six councilors govern the city. All council members are elected at large to four-year terms. The City of Gresham was incorporated in 1905.

The city provides its citizens a full range of municipal services including police, fire (with two stations serving areas outside the city), water, sewer collection and treatment, stormwater management, parks, transportation, planning and development. Rockwood PUD provides water service to the northwest portion of the city.

The City of Gresham serves an area of twenty-two square miles in east Multnomah County, reaching north to the Columbia River and south to the Multnomah County line. Gresham's estimated population is 115,233 as of 7-1-24 (Source: Portland State University).



Permanent Property Tax Rate: \$3.6129

Outstanding Debt as of 6-30-24: \$84,085,378

General Information:

City of Gresham	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$9.304	\$9.813	\$10.166	\$10.718
Real Market Value (M-5) in Billions	\$16.731	\$18.600	\$19.537	\$20.203
Property Tax Rate Extended: Operations	\$3.6129	\$3.6129	\$3.6129	\$3.6129
Measure 5 Impact	\$-57,792	\$-59,216	\$-97,072	\$-2,142,568
Number of Employees (FTE's)	613	639	647	686

**Gresham has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*

City of Gresham

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
<u>SUMMARY OF ALL FUNDS</u>	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	32,145,566	33,822,858	34,867,000	36,111,000	3.6%
Local Option Levy Property Taxes	0	0	0	12,200,000	0.0%
Prior Years Property Taxes	564,156	507,626	605,000	605,000	0.0%
Payments in Lieu of Property Taxes	684,379	707,157	690,000	710,000	2.9%
TOTAL PROPERTY TAX	33,394,101	35,037,641	36,162,000	49,626,000	37.2%
RESOURCES:					
Beginning Fund Balance	264,052,031	331,632,547	353,159,983	358,760,049	1.6%
Property Taxes	33,394,101	35,037,641	36,162,000	49,626,000	37.2%
Other Taxes	1,226,711	1,310,302	1,387,000	1,021,000	-26.4%
Intergovernmental Revenue	66,328,117	64,896,278	109,784,200	121,627,500	10.8%
Fees and Charges	96,737,358	96,893,282	110,827,293	118,059,681	6.5%
Utilities	49,375,184	53,716,342	56,998,700	63,105,200	10.7%
Other Income	10,196,148	23,016,566	22,385,000	20,141,000	-10.0%
Debt Proceeds	77,443,668	0	38,804,700	34,078,906	-12.2%
Transfers In	50,713,662	39,150,627	86,752,518	113,635,596	31.0%
TOTAL RESOURCES	649,466,980	645,653,585	816,261,394	880,054,932	7.8%
REQUIREMENTS BY OBJECT:					
Personnel Services	97,225,376	104,104,728	127,592,456	136,899,041	7.3%
Materials & Services	104,544,641	120,172,239	148,784,675	165,607,091	11.3%
Capital Outlay	16,976,945	9,958,939	226,146,400	275,598,900	21.9%
Debt Service	48,374,631	13,884,134	13,033,000	12,372,000	-5.1%
Fund Transfers	50,713,661	39,150,626	86,752,518	113,635,596	31.0%
Contingencies	0	0	14,486,000	17,920,795	23.7%
Ending Fund Balance	331,631,725	358,382,920	199,466,345	158,021,509	-20.8%
TOTAL REQUIREMENTS BY OBJECT	649,466,979	645,653,586	816,261,394	880,054,932	7.8%
SUMMARY OF BUDGET – BY FUND					
General Fund	106,195,871	116,209,052	119,291,754	120,315,226	0.9%
Transportation Fund	46,756,362	52,347,489	46,993,200	47,976,550	2.1%
Streetlight Fund	6,281,365	6,852,685	6,167,900	8,002,200	29.7%
Solid Waste & Recycling Fund	1,747,341	1,896,950	2,114,000	2,034,100	-3.8%
Rental Inspection Fund	1,658,603	1,682,906	1,359,000	1,676,000	23.3%
System Development Charges Fund	36,604,848	27,270,107	47,354,800	50,467,300	6.6%
Infrastructure Development Fund	7,756,395	7,759,883	7,061,900	6,972,600	-1.3%
Urban Design & Planning Fund	4,056,731	4,577,136	4,310,000	5,133,000	19.1%
CDBG/Home Fund	2,696,737	2,651,241	4,853,000	4,368,000	-10.0%
Building Fund	11,443,029	12,489,064	11,146,000	14,733,000	32.2%
UR Support Fund	1,179,406	1,493,917	2,417,300	2,389,500	-1.2%

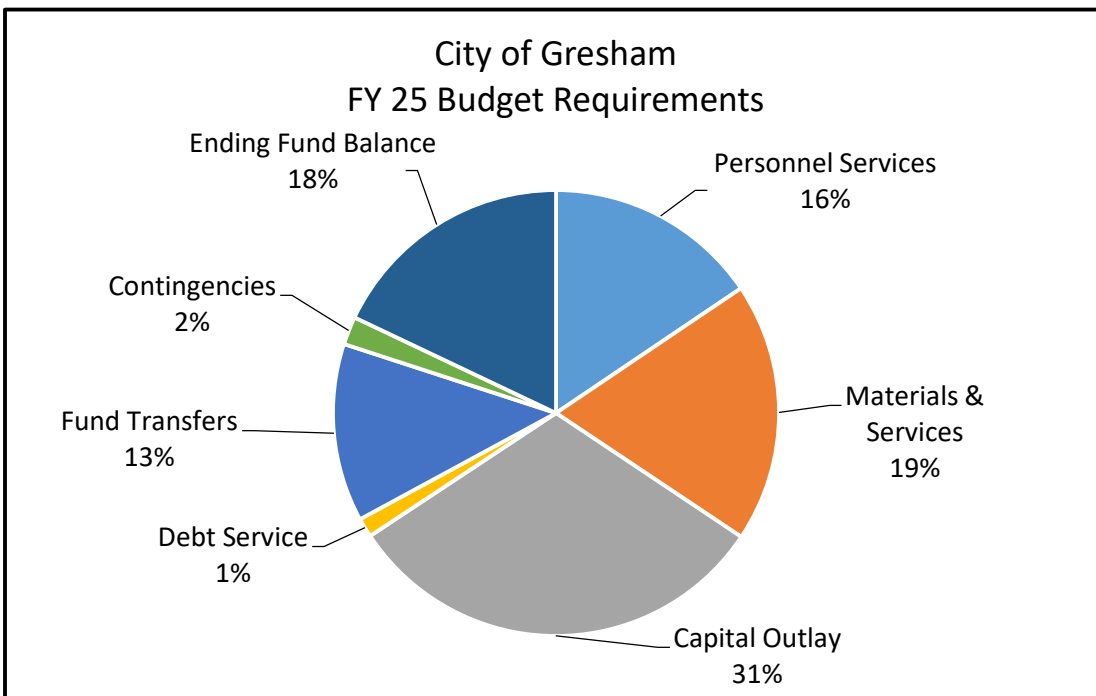
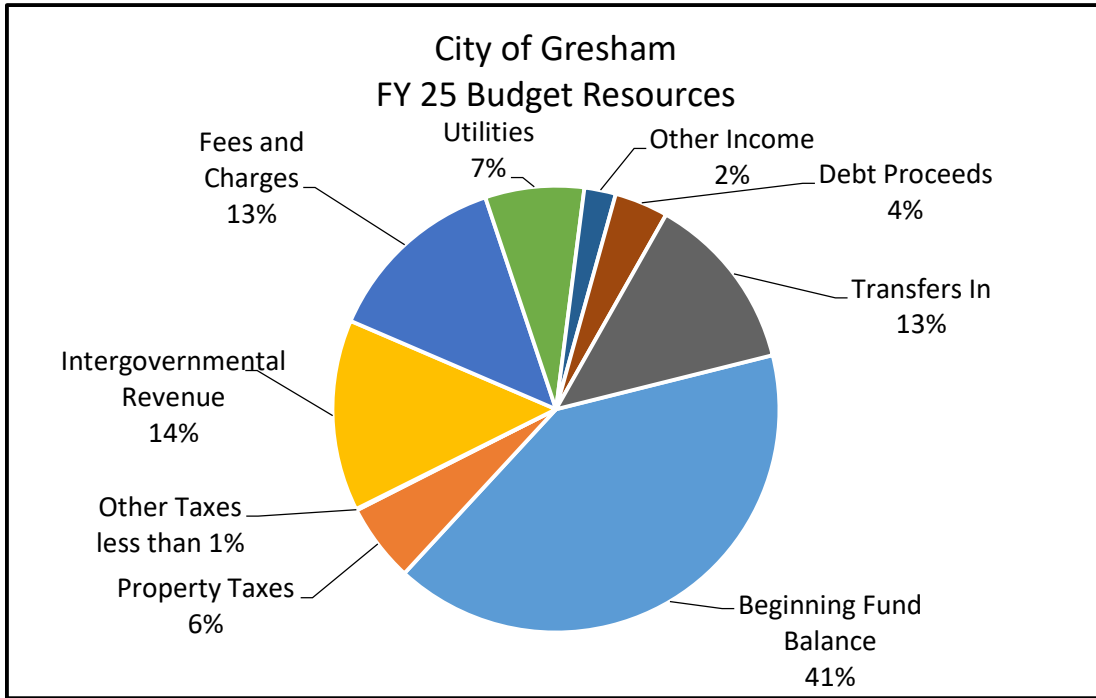
	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Parks Capital Improvement Fund	4,101,088	3,253,016	18,533,000	24,264,800	30.9%
General Development Cap Imprv Fund	10,597,720	1,773,786	9,967,000	10,214,100	2.5%
Transportation Cap Improve Fund	20,623,658	17,627,545	52,776,257	52,159,500	-1.2%
Urban Renewal Capital Improve Fund	6,183,086	4,382,783	6,896,500	7,514,300	9.0%
General Government Debt Fund	26,578,161	7,495,193	6,675,000	6,256,000	-6.3%
Urban Renewal Debt Fund	1,763,935	1,720,195	0	0	0.0%
Pension Bond Debt Service Fund	2,791,076	2,975,314	2,930,000	3,026,000	3.3%
Water Fund	50,907,270	56,712,691	60,592,400	67,925,700	12.1%
Water Debt Service Fund	16,818,268	1,699,339	3,583,200	3,696,200	3.2%
Water Capital Improvement Fund	41,652,131	37,746,495	93,755,700	100,297,955	7.0%
Stormwater Fund	26,764,226	28,288,165	27,474,200	29,703,500	8.1%
Stormwater Debt Service Fund	473,138	476,142	441,000	440,000	-0.2%
Stormwater Cap Improv Fund	12,532,857	14,879,349	17,449,000	19,226,700	10.2%
Wastewater Fund	51,199,732	49,199,140	51,483,800	49,397,250	-4.1%
Wastewater Debt Service Fund	1,968,016	1,133,561	1,113,000	1,136,400	2.1%
Wastewater Cap Imprv Fund	34,323,715	44,696,523	61,488,700	66,288,100	7.8%
Facilities & Fleet Management Fund	8,867,222	9,832,673	7,608,205	8,316,589	9.3%
City Facility Capital Improvement Fund	2,519,384	3,208,616	2,817,000	2,433,000	-13.6%
City Facility Debt Service Fund	498,964	496,577	484,000	0	-100.0%
COG Health & Dental Plans Fund	15,494,485	17,432,491	20,010,000	22,671,000	13.3%
Enterprise System Replacement Fund	1,341,370	1,108,753	1,088,000	630,000	-42.1%
Workers' Comp & Liability Mgmt Fund	8,420,320	9,521,421	8,692,998	11,008,604	26.6%
Equipment Replacement Fund	25,824,626	29,503,303	28,843,792	34,173,400	18.5%
Legal Services Fund	1,665,275	1,942,802	1,929,714	1,994,850	3.4%
Administrative Services Fund	24,254,471	25,123,999	25,225,030	27,168,712	7.7%
Designated Purpose Fund	24,926,097	38,193,283	51,335,044	53,844,796	4.9%
Local Option Levy Fund	0	0	0	12,200,000	0.0%
GRAND TOTAL ALL FUNDS	649,466,979	645,653,585	816,261,394	880,054,932	7.8%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	19,173,591	26,297,614	26,474,000	26,777,000	1.1%
Property Tax	33,394,101	35,037,641	36,162,000	37,426,000	3.5%
Other Taxes	1,226,711	1,310,302	1,387,000	1,021,000	-26.4%
Federal Revenue	49,133	12,288	0	0	0.0%
State Revenue	3,777,611	4,178,008	4,050,000	4,640,000	14.6%
Local Revenue	18,110,030	16,948,046	17,259,000	17,412,000	0.9%
Fees and Charges	27,343,438	30,004,324	30,053,754	32,331,126	7.6%
Other Income	1,346,256	995,829	631,000	621,000	-1.6%
Transfers In	1,775,000	1,425,000	3,275,000	87,100	-97.3%
TOTAL FUND RESOURCES	106,195,871	116,209,052	119,291,754	120,315,226	0.9%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
REQUIREMENTS:					
Community Development	720,685	1,055,257	1,593,427	0	-100.0%
Economic Development	652,546	0	0	1,375,030	0.0%
Parks, Recreation and Culture	3,540,830	4,425,069	5,297,515	5,425,085	2.4%
Public Safety	70,118,536	74,759,392	86,643,756	84,475,925	-2.5%
Transfers Out	4,865,660	4,554,649	4,416,200	3,305,596	-25.1%
Contingencies	0	0	1,127,000	1,410,000	25.1%
Ending Fund Balance	26,297,614	31,414,685	20,213,856	24,323,590	20.3%
TOTAL FUND REQUIREMENTS	106,195,871	116,209,052	119,291,754	120,315,226	0.9%



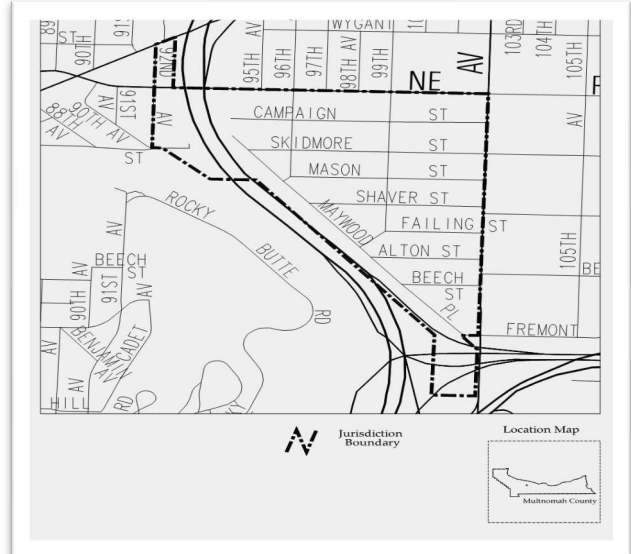
Incorporated in 1967
CITY OF MAYWOOD PARK

10100 NE Prescott, Suite 147
 Portland, Oregon 97220
www.cityofmaywoodpark.com
 503-255-9805

Background:

The five-member non-salaried council is elected at large to four-year terms. The council appoints a mayor and council president. The city contracts with Multnomah County for police, planning and street maintenance. Water for Maywood Park is provided by the City of Portland and fire service by Multnomah Fire District No. 10. Most sewage is treated onsite.

The City of Maywood Park serves approximately 340 homes within an area of three-square miles, with an estimated population of 750 as of 7-1-24 (Source: Portland State University). It is an island completely surrounded by the City of Portland.



Highlights of the 2024-25 Budget:

- The budget for the fiscal year 2024-25 is \$739,345, a decrease of \$218,755 as a result of a lower beginning fund balance and a reduction of fund transfers.
- Maywood Park residents voted not to move forward with the city’s wastewater sewer project.
- American Rescue Plan Act (ARPA) dollars were received in FY 22 and FY 23 and transferred to capital funds in the FY 24 budget. The city’s ending fund balance is reduced by \$154,000.
- Beginning fund balance decreases by 16% with the majority of the reduction in the General Fund as a result of one-time transfers of resources to capital funds in the current year.
- Transfers within funds will see a 79% decrease in this budget, from \$193,300 to \$40,300.
- The city reclassified some capital expenditures as materials and services in this year’s budget, decreasing Capital Outlay budget from \$135,000 to \$35,300. The work done will be predominately the same.

Permanent Property Tax Rate: \$1.9500

General Information:

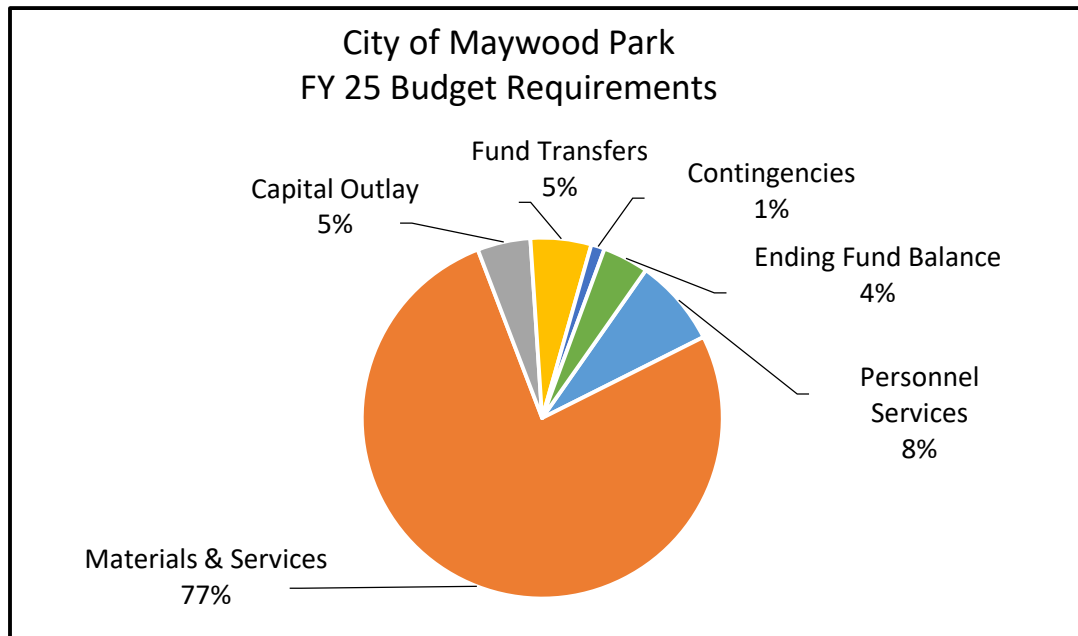
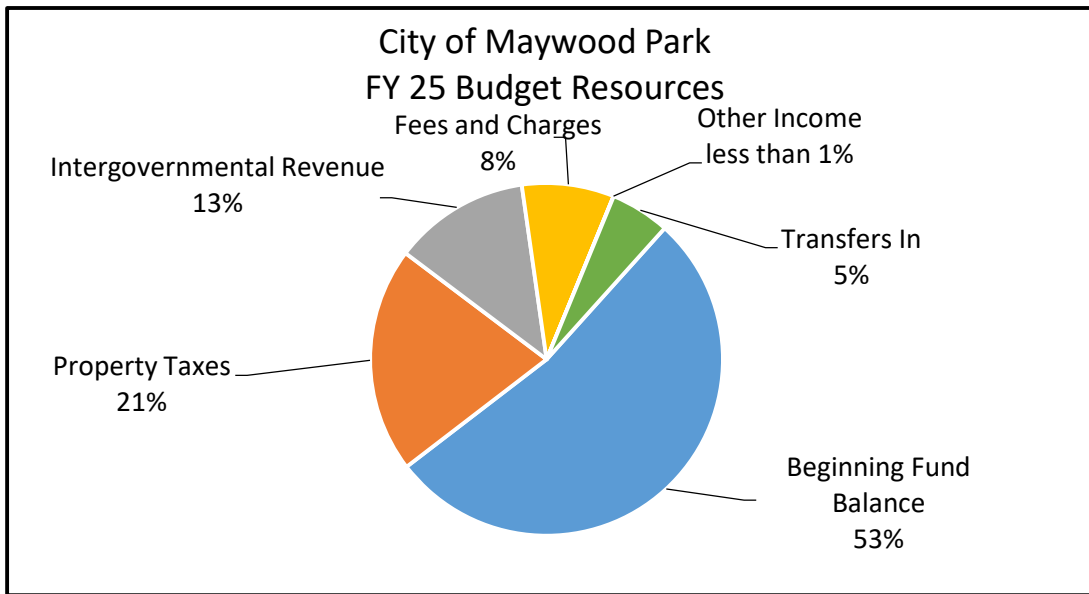
City of Maywood Park	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$75.4	\$77.8	\$80.5	\$83.0
Real Market Value (M-5) in Millions	\$163.1	\$172.8	\$172.1	\$150.3
Property Tax Rate Extended: Operations	\$1.9500	\$1.9500	\$1.9500	\$1.9500
Measure 5 Impact	\$-123	\$-132	\$-176	\$-189
Number of Employees (FTE’s)	1	1	1	1

City of Maywood Park

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	142,415	145,793	149,000	153,000	2.7%
TOTAL PROPERTY TAX	142,415	145,793	149,000	153,000	2.7%
RESOURCES:					
Beginning Fund Balance	448,043	401,096	463,000	391,200	-15.5%
Property Taxes	142,415	145,793	149,000	153,000	2.7%
Intergovernmental Revenue	87,028	92,407	92,200	92,190	0.0%
Fees and Charges	60,079	61,969	60,500	62,455	3.2%
Other Income	94,696	94,578	100	200	100.0%
Transfers In	175,400	176,600	193,300	40,300	-79.2%
TOTAL RESOURCES	1,007,661	972,443	958,100	739,345	-22.8%
REQUIREMENTS BY OBJECT:					
Personnel Services	46,321	46,325	57,600	58,170	1.0%
Materials & Services	262,895	212,768	377,000	566,275	50.2%
Capital Outlay	121,949	53,252	130,000	35,300	-72.8%
Fund Transfers	175,400	176,600	193,300	40,300	-79.2%
Contingencies	0	0	15,700	9,000	-42.7%
Ending Fund Balance	401,096	483,498	184,500	30,300	-83.6%
TOTAL REQUIREMENTS BY OBJECT	1,007,661	972,443	958,100	739,345	-22.8%
SUMMARY OF BUDGET – BY FUND					
General Fund	487,075	510,730	444,600	274,520	-38.3%
State Tax Street Fund	203,943	177,984	164,000	153,225	-6.6%
Wastewater System Reserves Fund	26,115	90,115	178,500	170,300	-4.6%
Storm Drain Reserve Fund	171,195	128,054	107,000	74,400	-30.5%
Failing Street Reserve Fund	119,333	65,560	64,000	66,900	4.5%
GRAND TOTAL ALL FUNDS	1,007,661	972,443	958,100	739,345	-22.8%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	105,597	156,614	196,000	17,300	-91.2%
Property Tax	142,415	145,793	149,000	153,000	2.7%
State Revenue	23,941	27,633	27,200	29,265	7.6%
Fees and Charges	60,079	61,969	60,500	62,455	3.2%
Other Income	94,643	94,321	100	200	100.0%
Transfers In	60,400	24,400	11,800	12,300	4.2%
TOTAL FUND RESOURCES	487,075	510,730	444,600	274,520	-38.3%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
REQUIREMENTS:					
Administrative Services	117,180	113,597	157,500	153,520	-2.5%
Public Safety	61,834	48,042	81,400	84,500	3.8%
Capital Outlay Unallocated	36,447	12,719	20,000	3,500	-82.5%
Transfers Out	115,000	152,200	181,500	28,000	-84.6%
Contingencies	0	0	4,200	5,000	19.0%
Ending Fund Balance	156,614	184,172	0	0	0.0%
TOTAL FUND REQUIREMENTS	487,075	510,730	444,600	274,520	-38.3%



Incorporated in 1851
CITY OF PORTLAND
1221 SW 4th Avenue
Portland, Oregon 97204
www.portlandoregon.gov
503-823-4000

Background:

The City of Portland was incorporated by the territory of Oregon in 1851, eight years prior to the year Oregon was granted statehood.

A full-time salaried council comprised of the mayor and four commissioners govern the city. All are elected to four-year terms on a non-partisan ballot.

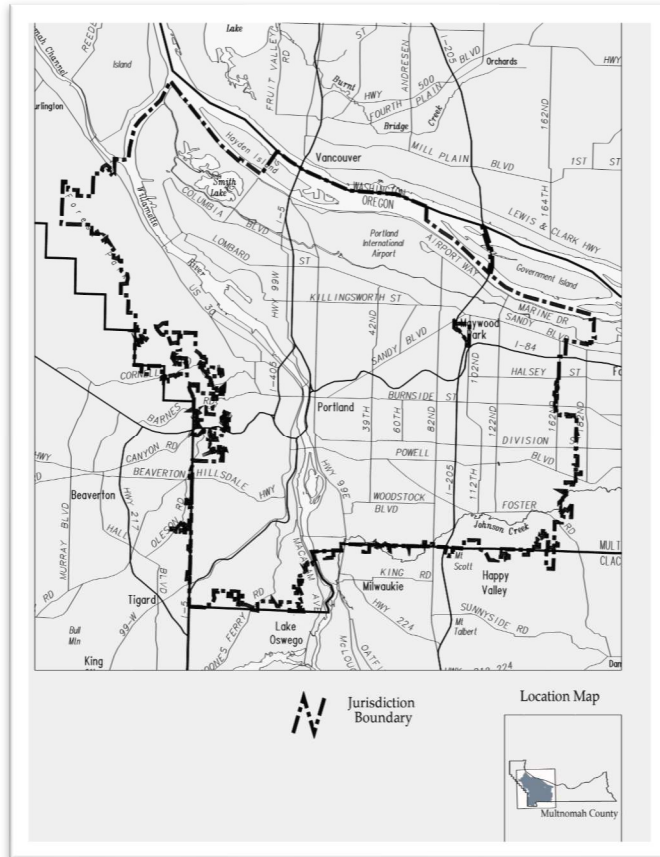
The mayor is the formal representative of the city, and is responsible for assigning bureaus to commissioners. The administrative service of the city is divided into the following areas: Public Safety; Parks, Recreation and Culture; Public Utilities; Community Development; Transportation and Parking; and Legislative, Administration and Support Services. A member of the Council serves as the head of each bureau or department (office).

The city has two semi-autonomous commissions: the Fire and Police Disability and Retirement Plan Commission (FPD&R) and Prosper Portland.

The FPD&R's primary purpose is to provide disability, death, and retirement benefits to firefighters and police officers. The Commission's board is composed of one active member each of the Fire and Police Bureaus, the Mayor (or the mayor's designee) and two citizen members. The city is obligated to levy a tax, limited to \$2.80 per \$1,000 of real market value, sufficient to provide amounts necessary to fund annual requirements, as estimated by the board. The city is further required to cover fund shortfalls if revenue from the levy is inadequate. The second commission, Prosper Portland, is the city's urban renewal and redevelopment agency.

Voters approved a five-year local option levy for children's programs in November 2008, beginning in 2009-10. The voters extended that levy three times since then, most recently at an election in May of 2023. In November 2020, voters approved a new five-year local option levy to address revenue shortfall for the park maintenance operations.

The City of Portland serves an area of 146.6 square miles including an estimated population of 639,448 as of 7-1-24 (Source: Portland State University). Boundaries extend into Clackamas and Washington counties.



Permanent Property Tax Rate: \$4.5770

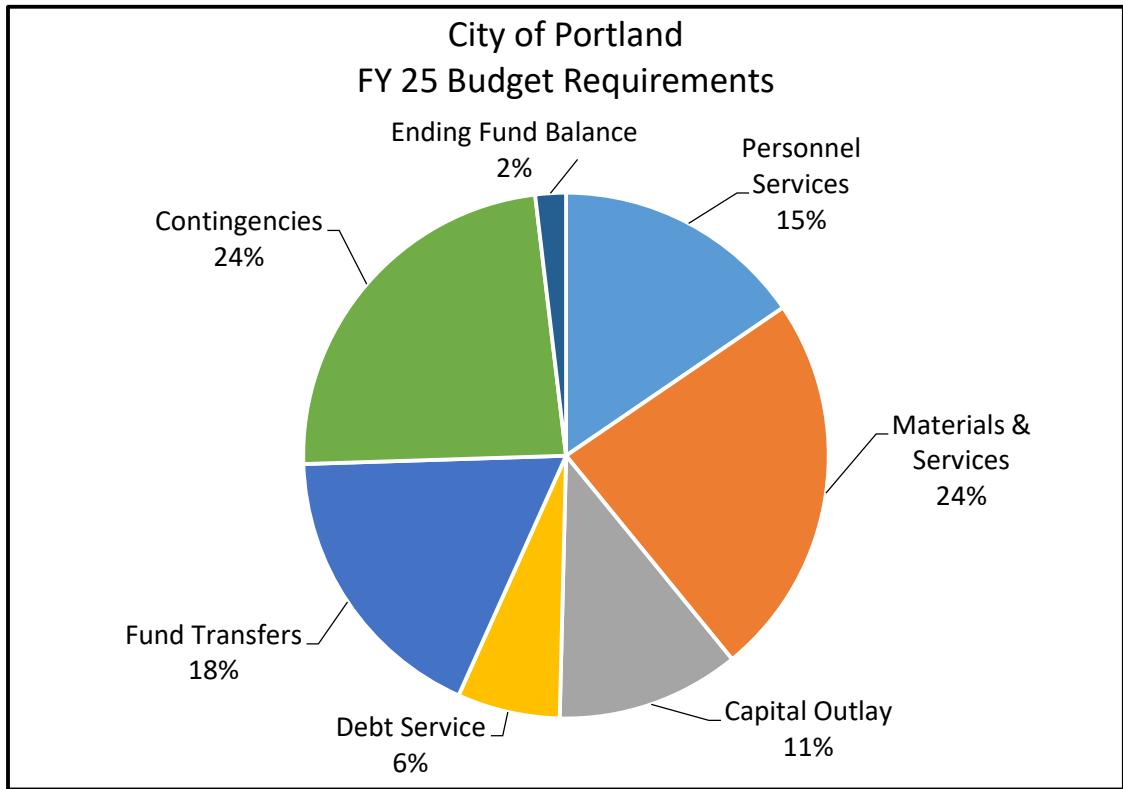
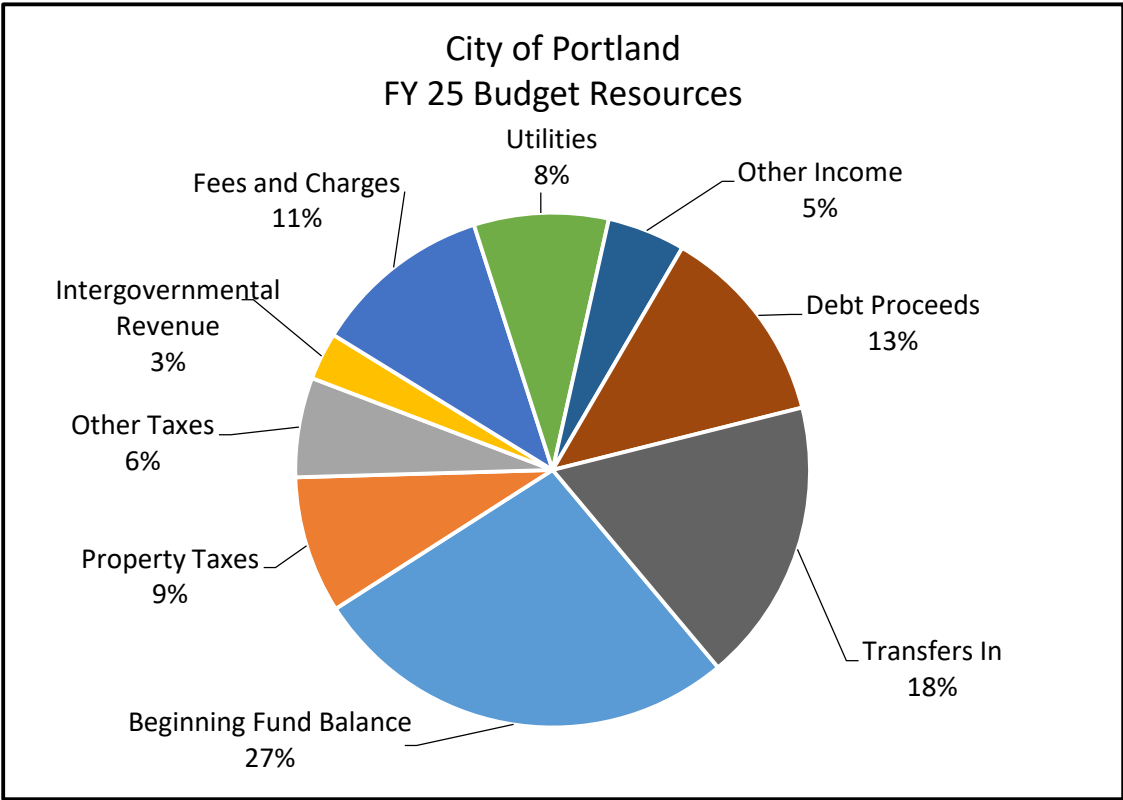
Outstanding Debt as of 6-30-24: \$3,517,827,684

Highlights of the 2024-25 Budget:

- The total FY 24-25 budget is \$8.3 billion, a 13% increase of the FY 23-24 Revised Budget of \$7.4 billion.
- Portland Clean Energy funds (PCEF) continue to exceed expectations, and the city is budgeting these funds to plug holes across a large range of services. Revenue is budgeted at \$193.8 million, a \$94 million increase from the current year. Fund balance grows by \$170 million to a total of \$650 million.
- Charter transition, the city's move to a new form of government, is full incorporated in the FY 24-25 budget.
- Declining downtown property tax values are expected to limit property tax revenue growth and closing tax increment financing districts continue to have an impact. The budget shows a 3% increase to overall property tax revenues. The city's local option levies for parks and the children's fund are expected to see a slight decrease in collections due to declining values and compression.
- The new Urban Flood taxing district (UFSWQD) will be implementing a new Flood Safety Benefit fee charge to cities in the flood plain. Each city will choose how to fund this fee, the City of Portland plans to pay their \$5.1 million fee using on-time General Fund dollars in FY 24-25. Discussions continue on how to cover this fee on an ongoing basis.
- Utility rates are budgeted to increase as forecasted: 5.15% for sewer and 7.9% for water.

General Information:

City of Portland	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$69.746	\$72.889	\$79.592	\$82.373
Real Market Value (M-5) in Billions	\$166.899	\$178.529	\$178.815	\$173.631
Property Tax Rate Extended:				
Operations	\$4.5770	\$4.5770	\$4.5770	\$4.5770
Fire Police Disability & Retirement	\$3.0089	\$2.7281	\$2.6386	\$2.9545
Children's Initiative Local Option	\$0.4026	\$0.4026	\$0.4026	\$0.4026
Parks Local Option	\$0.8000	\$0.8000	\$0.8000	\$0.8000
Urban Renewal Special Levy	\$0.1961	\$0.1887	\$0.0000	\$0.0000
Debt Service	\$0.3820	\$0.3698	\$0.3993	\$0.3952
Total Property Tax Rate	\$9.3666	\$9.0662	\$8.8175	\$9.1293
Measure 5 Impact	\$-47,320,018	\$-42,679,193	\$-44,286,469	\$-54,285,015
Number of Employees (FTE's)	6,822	7,244	7,290	7,387



City of Portland

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	629,901,482	625,839,707	577,988,725	605,038,990	4.7%
Local Option Levy Property Taxes	67,125,433	97,690,763	72,028,848	70,042,671	-2.8%
GO Debt Property Taxes	26,727,569	26,851,688	30,568,723	31,126,673	1.8%
Prior Years Property Taxes	7,584,676	8,917,094	6,694,004	5,650,059	-15.6%
Pay in Lieu of Property Taxes	799,654	1,676,179	853,298	600,000	-29.7%
TOTAL PROPERTY TAX	732,138,813	760,975,431	688,133,598	712,458,393	3.5%
RESOURCES:					
Beginning Fund Balance	2,198,721,943	2,316,282,527	2,316,487,099	2,240,656,610	-3.3%
Property Taxes	732,138,813	760,975,431	688,133,598	712,458,393	3.5%
Other Taxes	449,150,480	501,323,489	409,702,863	518,383,455	26.5%
Intergovernmental Revenue	216,658,274	188,433,710	230,508,688	246,820,014	7.1%
Fees and Charges	759,742,854	810,017,998	894,656,483	933,019,003	4.3%
Utilities	616,423,262	654,041,895	668,673,216	700,774,362	4.8%
Other Income	248,637,468	224,644,149	422,762,219	405,571,430	-4.1%
Debt Proceeds	361,961,021	698,200,309	432,329,399	1,050,580,158	143.0%
Transfers In	783,632,278	824,972,429	1,246,552,992	1,473,663,094	18.2%
TOTAL RESOURCES	6,367,066,393	6,978,891,936	7,309,806,557	8,281,926,519	13.3%
REQUIREMENTS BY OBJECT:					
Personnel Services	919,848,032	1,029,431,910	1,172,930,199	1,280,864,055	9.2%
Materials & Services	1,343,150,054	1,450,947,762	2,139,735,199	1,957,746,544	-8.5%
Capital Outlay	242,264,554	309,863,318	644,966,542	934,224,085	44.8%
Debt Service	728,838,695	767,669,660	599,726,124	523,419,806	-12.7%
Fund Transfers	783,632,278	824,972,428	1,246,552,992	1,473,663,094	18.2%
Contingencies	0	0	1,473,434,885	1,956,605,907	32.8%
Ending Fund Balance	2,349,332,745	2,596,006,868	32,460,616	155,403,027	378.7%
TOTAL REQUIREMENTS BY OBJECT	6,367,066,358	6,978,891,946	7,309,806,557	8,281,926,518	13.3%
SUMMARY OF BUDGET - BY FUND					
General Fund	910,686,398	1,016,046,972	1,046,696,683	1,071,558,091	2.4%
Transportation Operating Fund	519,566,446	503,871,891	453,964,738	433,610,623	-4.5%
Assessment Collection Fund	85,558	86,995	86,603	86,603	0.0%
Emergency Communication Fund	33,577,517	36,655,664	36,168,343	40,125,433	10.9%
Development Services Fund	130,291,741	127,160,335	114,663,160	101,027,768	-11.9%
Property Mgmt License Fund	8,248,078	9,458,801	11,212,416	11,166,500	-0.4%
Convention & Tourism Fund	16,753,552	22,605,113	29,561,425	28,422,000	-3.9%
General Reserve Fund	71,204,715	75,017,169	78,510,600	78,960,600	0.6%
Special Finance & Resource Fund	101,947,520	109,651,646	128,639,805	102,345,216	-20.4%
Transportation Reserve Fd	9,986,005	10,899,944	11,420,500	12,025,094	5.3%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Housing Investment Fund	35,616,266	41,914,509	16,233,154	16,147,993	-0.5%
Public Election Fund	2,364,877	2,895,513	3,420,786	2,916,733	-14.7%
Children's Investment Fund	37,780,595	34,902,850	35,531,845	33,999,082	-4.3%
Grants Fund	191,461,998	103,484,251	273,356,938	234,856,787	-14.1%
Comm Dvlpmnt Block Grant Fd.	19,860,526	11,214,139	9,588,010	10,561,424	10.2%
HOME Grant Fund	6,062,401	9,425,571	21,125,597	18,379,651	-13.0%
Portland Parks Memorial Fund	21,519,948	23,530,329	24,032,075	21,483,421	-10.6%
Tax Incrnt Fnanc Reimburs Fund	57,220,102	42,962,157	43,929,017	49,065,805	11.7%
Police Special Revenue Fd	8,665,724	10,024,949	8,739,738	8,775,000	0.4%
Arts Education & Access Fund	20,531,185	20,877,992	22,345,595	23,186,732	3.8%
Community Solar Fund	95,257	102,637	112,077	117,397	4.7%
Inclusionary Housing Fund	35,894,411	38,067,395	12,788,822	16,655,484	30.2%
Housing Property Fund	10,581,252	11,928,545	6,356,437	7,079,189	11.4%
Recreational Cannabis Tax Fund	12,501,526	14,614,385	14,472,417	7,258,624	-49.8%
Cannibis Licensing Fund	3,083,823	2,792,663	3,017,925	2,994,159	-0.8%
Clean Energy Com Benefits Fund	318,755,585	503,049,684	488,325,460	858,445,377	75.8%
Affordable House Dvlpmnt Fund	137,371,337	84,904,326	54,390,883	43,030,395	-20.9%
G O Bond Reserve Fund	18,767,058	31,846,864	45,905,556	46,015,590	0.2%
Parks Local Option Levy Fd	44,687,419	73,570,057	96,649,413	96,594,160	-0.1%
River Dist URA Debt Redmp Fund	50,062,436	6,223,383	0	0	0.0%
Bond Debt Interest & Sink Fund	28,862,277	29,390,795	31,938,723	32,576,673	2.0%
Waterfront Renewal Sink Fund	16,021,472	21,772,031	3,010,000	0	-100.0%
Interstate Corr Debt Service Fd.	49,690,209	54,479,415	31,766,703	4,600,000	-85.5%
Pension Debt Redemption Fund	6,421,582	6,708,767	6,931,878	7,237,972	4.4%
South Park Block Redemp Fund	8,742,676	12,479,068	3,092,000	0	-100.0%
Gas Tax Bond Redemption Fund	10,108	10,116	0	0	0.0%
Lents Cntr URA Redemp Fund	27,620,558	25,823,095	24,415,000	16,275,000	-33.3%
Central East Ind Dist Debt Fund	13,961,735	12,934,786	3,145,000	1,235,000	-60.7%
Bancroft Bond Fund	26,426,672	26,166,536	30,990,372	33,690,372	8.7%
Cnvntion Cntr Area Dbt Svc Fund	22,858,662	13,739,119	4,516,000	0	-100.0%
N Macadam URA Dbt Redm Fund	29,408,303	32,776,680	27,267,840	28,075,000	3.0%
Special Prjects Debt Service Fund	6,762,967	7,521,673	7,786,500	12,058,353	54.9%
Gateway URA Debt Redm Fund	23,836,518	12,088,768	11,490,000	11,870,000	3.3%
Governmental Bond Redm Fund	16,558,333	22,091,973	10,292,528	6,544,733	-36.4%
42nd Avenue NPI Debt Fund	1,038	0	0	0	0.0%
Cully Blvd. NPI Debt Service Fund	580	0	0	0	0.0%
Parkrose NPI Debt Service Fund	1,155	0	0	0	0.0%
Rosewood NPI Debt Service Fund	82,226	22,943	0	0	0.0%
Division-Midway NPI Debt Fund	1,075	0	0	0	0.0%
82nd Ave/Division NPI Debt Fund	89,036	35,664	21,850	0	-100.0%
Cully TIF Debt Service Fund	0	0	550,500	1,300,600	136.3%
Local Improvement District Fund	18,658,465	15,348,933	43,323,192	26,378,911	-39.1%
Parks Capital Imp Proj Fund	220,416,569	244,370,462	244,372,631	202,437,825	-17.2%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Housing Capital Fund	401,418	1,128	0	1,300	0.0%
Fire & Rescue Capital Rsv Fund	9,280,578	9,471,331	6,786,251	6,810,000	0.3%
Parks Endowment Fund	197,810	200,721	203,666	210,714	3.5%
Sewer System Operating Fund	645,241,164	702,225,516	837,265,846	828,183,513	-1.1%
HydroPower Operating Fund	4,079,617	4,009,553	5,384,887	5,899,743	9.6%
Water Fund	517,428,821	555,651,644	745,737,711	1,027,721,216	37.8%
Golf Fund	16,763,115	20,078,355	21,508,521	22,900,640	6.5%
Portland Internl Raceway Fund	2,680,417	3,245,952	3,517,263	4,063,213	15.5%
Solid Waste Management Fund	13,570,209	14,812,385	16,943,836	17,139,774	1.2%
Parking Facilities Fund	13,391,904	18,242,244	19,590,716	10,240,549	-47.7%
Spect Venues & Visitor Fund	22,332,340	27,833,748	30,024,064	90,410,641	201.1%
Environmental Remediation Fd.	18,667,811	21,802,371	23,595,823	34,051,609	44.3%
Sewer System Debt Redem Fund	213,932,873	387,091,601	182,978,273	170,334,982	-6.9%
Water Bond Sinking Fund	126,899,888	76,934,516	112,285,120	96,478,079	-14.1%
Sewer System Construction Fund	294,797,390	515,007,217	371,396,472	466,280,000	25.5%
Water Construction Fund	195,790,388	130,870,586	341,720,128	657,681,299	92.5%
Sewer System Rate Stabiliz Fund	126,820,538	129,429,759	136,979,759	141,169,780	3.1%
Hydro Power Ren and Repl Fund	111,457	111,457	111,457	0	-100.0%
Health Insurance Operating Fund	144,505,165	152,189,268	149,168,827	161,088,513	8.0%
Facilities Services Operating Fd.	117,016,746	132,406,312	147,224,371	111,198,977	-24.5%
City Fleet Operating Fund	72,295,070	95,715,844	99,154,839	159,623,334	61.0%
Printing & Dist Svcs Oper Fund	6,826,844	7,950,196	8,610,426	8,096,066	-6.0%
Insurance & Claims Oper Fund	43,387,833	44,224,458	45,710,321	43,558,072	-4.7%
Workers' Comp Self Ins Oper Fd.	19,600,134	18,720,516	18,191,975	17,474,686	-3.9%
Technology Services Fund	113,730,325	120,789,929	123,955,706	127,003,545	2.5%
PPA Health Insurance Fund	26,931,761	27,100,392	24,984,871	24,201,437	-3.1%
Fire & Police Disability & Retire	247,950,624	244,436,111	259,086,943	287,433,466	10.9%
FPD&R Reserve Fund	750,000	750,000	1,500,000	1,500,000	0.0%
FPD&R Supp Retirement Reserve	20,654	41,286	31,750	0	-100.0%
GRAND TOTAL ALL FUNDS	6,367,066,369	6,978,891,950	7,309,806,557	8,281,926,518	13.3%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	102,632,470	161,964,850	137,727,218	55,334,994	-59.8%
Property Tax	296,349,286	310,738,247	331,926,450	352,238,431	6.1%
Other Taxes	231,619,865	236,661,018	214,057,000	238,840,000	11.6%
Federal Revenue	189,686	156,537	121,000	121,000	0.0%
State Revenue	25,968,865	25,945,570	24,574,559	29,885,024	21.6%
Local Revenue	26,482,898	14,705,606	20,867,644	18,203,588	-12.8%
Fees and Charges	167,549,403	179,663,916	200,653,813	223,768,958	11.5%
Utilities	12,231	960	5,000	0	-100.0%
Other Income	5,004,120	8,607,845	4,657,167	6,668,936	43.2%
Debt Proceeds	1,589,355	0	0	0	0.0%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Transfers In	53,288,219	77,602,423	112,106,832	146,497,160	30.7%
TOTAL FUND RESOURCES	910,686,399	1,016,046,972	1,046,696,683	1,071,558,091	2.4%

REQUIREMENTS:

Legislative and Executive	31,770,670	30,928,651	35,670,757	34,351,469	-3.7%
Administrative Services	115,779,970	119,166,573	189,081,652	205,372,059	8.6%
Community Development	18,896,158	42,113,714	42,169,103	42,719,222	1.3%
Parks, Recreation and Culture	96,011,456	125,835,362	150,839,514	168,241,961	11.5%
Housing	38,088,225	38,636,440	49,020,498	35,533,202	-27.5%
Public Safety	342,782,132	404,284,337	417,997,912	471,457,980	12.8%
Debt Service	13,022,109	14,166,424	14,040,985	14,588,158	3.9%
Transfers Out	92,373,303	103,188,297	82,295,106	72,698,912	-11.7%
Contingencies	0	0	65,581,156	26,595,128	-59.4%
Ending Fund Balance	161,962,374	137,727,174	0	0	0.0%
TOTAL FUND REQUIREMENTS	910,686,398	1,016,046,972	1,046,696,683	1,071,558,091	2.4%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	1,780,886	2,047,131	1,300,000	1,300,000	0.0%
GO Debt Property Taxes	26,727,569	26,851,688	30,568,723	31,126,673	1.8%
Prior Years Property Taxes	263,355	211,906	50,000	50,000	0.0%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	84,066	280,062	20,000	100,000	400.0%
Interfund Transfers In	6,402	6	0	0	0.0%
TOTAL FUND RESOURCES	28,862,277	29,390,793	31,938,723	32,576,673	2.0%

REQUIREMENTS:

Debt Services	26,815,146	26,990,834	31,138,723	31,776,673	2.0%
Ending Fund Balance	2,047,131	2,399,961	800,000	800,000	0.0%
TOTAL FUND RESOURCES	28,862,277	29,390,795	31,938,723	32,576,673	2.0%

Incorporated in 1907
CITY OF TROUTDALE
 219 E Historic Columbia River Hwy
 Troutdale, Oregon 97060
www.troutdaleoregon.gov
 503-665-5175

Background:

The six council members and mayor that govern the city are elected at large to four-year terms with the mayor receiving a monthly stipend and the council members serving without compensation.

The city provides a full range of municipal services including, water, sewer collection and treatment, stormwater management, street maintenance, recreation programs, planning and development, and a municipal court.

Police services are contracted from Multnomah County Sheriff's Office. Fire services are provided via a contract with the City of Gresham. Street lighting costs are provided by a special county service district, and assessed directly to residents.

The city serves an area of six square miles including an estimated population of 15,790 as of 7-1-24 (Source: Portland State University). It is located in East Multnomah County, approximately seventeen miles from downtown Portland.



Permanent Property Tax Rate: \$3.7652

Outstanding Debt as of 6-30-24: \$4,654,793

General Information:

City of Troutdale	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$1.623	\$1.719	\$1.809	\$2.028
Real Market Value (M-5) in Billions	\$2.831	\$3.178	\$3.398	\$3.706
Property Tax Rate Extended:				
Operations	\$3.7652	\$3.7652	\$3.7652	\$3.7652
Debt Service	\$0.1896	\$0.1479	\$0.1405	\$0.1747
Total Property Tax Rate	\$4.9548	\$3.9131	\$3.9057	\$3.9399
Measure 5 Impact	\$-143	\$-129	\$-116	\$-6,785
Number of Employees (FTE's)	58	60	63	66

* Troutdale has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.

City of Troutdale

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	5,875,559	6,029,353	6,418,308	7,423,067	15.7%
GO Debt Property Taxes	303,506	247,931	245,640	339,640	38.3%
Prior Years Property Taxes	78,851	212,472	80,813	124,490	54.0%
TOTAL PROPERTY TAX	6,257,916	6,489,756	6,744,761	7,887,197	16.9%
RESOURCES:					
Beginning Fund Balance	33,391,872	43,053,608	45,174,452	43,305,745	-4.1%
Property Taxes	6,257,916	6,489,756	6,744,761	7,887,197	16.9%
Other Taxes	3,556,827	3,580,046	3,485,204	3,601,592	3.3%
Intergovernmental Revenue	3,677,612	4,029,797	2,410,373	2,477,232	2.8%
Fees and Charges	7,634,671	4,988,156	4,461,908	3,011,327	-32.5%
Utilities	8,219,392	8,500,938	8,477,235	8,477,235	0.0%
Other Income	353,119	3,165,390	2,285,216	829,077	-63.7%
Transfers In	5,014,631	5,050,118	5,769,654	4,325,910	-25.0%
TOTAL RESOURCES	68,106,040	78,857,809	78,808,803	73,915,315	-6.2%
REQUIREMENTS BY OBJECT:					
Personnel Services	6,856,215	7,190,778	8,590,875	8,943,811	4.1%
Materials & Services	11,747,941	12,570,140	15,331,069	16,261,893	6.1%
Capital Outlay	705,073	3,180,948	11,149,600	11,720,430	5.1%
Debt Service	728,570	1,062,519	5,881,291	765,200	-87.0%
Fund Transfers	5,014,631	4,950,118	8,569,655	4,225,910	-50.7%
Contingencies	0	0	18,562,596	18,488,621	-0.4%
Ending Fund Balance	43,053,610	49,903,304	10,723,716	13,509,451	26.0%
TOTAL REQUIREMENTS BY OBJECT	68,106,040	78,857,807	78,808,802	73,915,316	-6.2%
SUMMARY OF BUDGET - BY FUND					
General Fund	21,920,886	26,392,442	25,524,194	23,998,656	-6.0%
Water Improvement Fund	924,641	957,237	910,083	1,020,878	12.2%
Sewer Improvement Fund	1,970,929	2,192,832	2,067,252	2,385,579	15.4%
Street Tree Fund	64,602	60,353	61,084	56,646	-7.3%
Street Improvement Fund	1,101,471	1,141,788	1,126,774	1,174,104	4.2%
Stormwater Improvement Fund	3,114,602	3,224,413	3,204,600	3,284,608	2.5%
Parks Improvement Fund	2,261,584	2,441,654	2,722,877	1,236,160	-54.6%
Storm Sewer Utility Fund	2,315,801	2,823,120	3,265,579	3,740,953	14.6%
Utilities Undergrounding Fund	3,115,414	3,454,804	3,642,263	4,041,758	11.0%
Code Specialties Fund	2,618,633	2,724,949	2,986,190	2,192,197	-26.6%
Bike Paths & Trails Fund	19,504	22,487	25,217	29,404	16.6%
Sam Cox Bldg Maintenance Fund	192,692	185,603	110,920	140,470	26.6%
FF&C Debt Service Fund	3,041,484	4,025,771	5,395,691	298,450	-94.5%
Water Fund	4,628,126	5,634,003	4,967,327	5,441,612	9.5%
Sewer Fund	7,249,771	8,740,151	8,501,933	10,303,931	21.2%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Stormwater Reimb Fund	157,993	166,323	179,827	162,554	-9.6%
Water System Reimb Fund	419,872	440,609	442,519	506,751	14.5%
Sanitary Sewer Reimb Fund	2,850,066	3,413,140	2,989,394	3,618,475	21.0%
Street Reimbursement Fund	332,963	372,072	423,827	256,174	-39.6%
Street Fund	6,273,811	6,893,959	6,963,498	6,802,552	-2.3%
PW Internal Services Fund	2,761,206	2,868,604	2,717,781	2,613,695	-3.8%
GO Debt Service Fund	769,991	681,495	579,973	609,708	5.1%
GRAND TOTAL ALL FUNDS	68,106,042	78,857,809	78,808,803	73,915,315	-6.2%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	6,442,284	8,053,311	9,112,834	8,744,232	-4.0%
Property Tax	5,954,410	6,241,825	6,499,121	7,547,557	16.1%
Other Taxes	2,616,636	2,642,611	2,532,985	2,662,779	5.1%
Federal Revenue	1,797,243	1,797,243	0	0	0.0%
State Revenue	539,513	665,080	940,973	993,398	5.6%
Local Revenue	19,628	244,741	12,900	12,900	0.0%
Fees and Charges	2,699,807	2,948,177	2,747,088	1,861,337	-32.2%
Other Income	90,909	2,038,998	1,917,837	415,997	-78.3%
Transfers In	1,760,456	1,760,456	1,760,456	1,760,456	0.0%
TOTAL FUND RESOURCES	21,920,886	26,392,442	25,524,194	23,998,656	-6.0%

REQUIREMENTS:

Administrative Services	2,519,210	3,168,507	3,321,229	3,587,623	8.0%
Community Development	1,035,683	1,750,481	1,759,450	1,802,734	2.5%
Parks, Recreation and Culture	824,365	873,731	2,147,004	1,804,496	-16.0%
Public Safety	6,805,201	7,135,686	7,741,209	7,963,091	2.9%
Public Utilities Solid Waste	18,437	51,763	120,631	127,637	5.8%
Public Works	797,774	861,160	1,098,849	955,662	-13.0%
Transfers Out	1,866,905	1,802,392	3,902,729	1,058,984	-72.9%
Contingencies	0	0	3,000,000	3,000,000	0.0%
Ending Fund Balance	8,053,311	10,748,722	2,433,093	3,698,429	52.0%
TOTAL FUND REQUIREMENTS	21,920,886	26,392,442	25,524,194	23,998,656	-6.0%

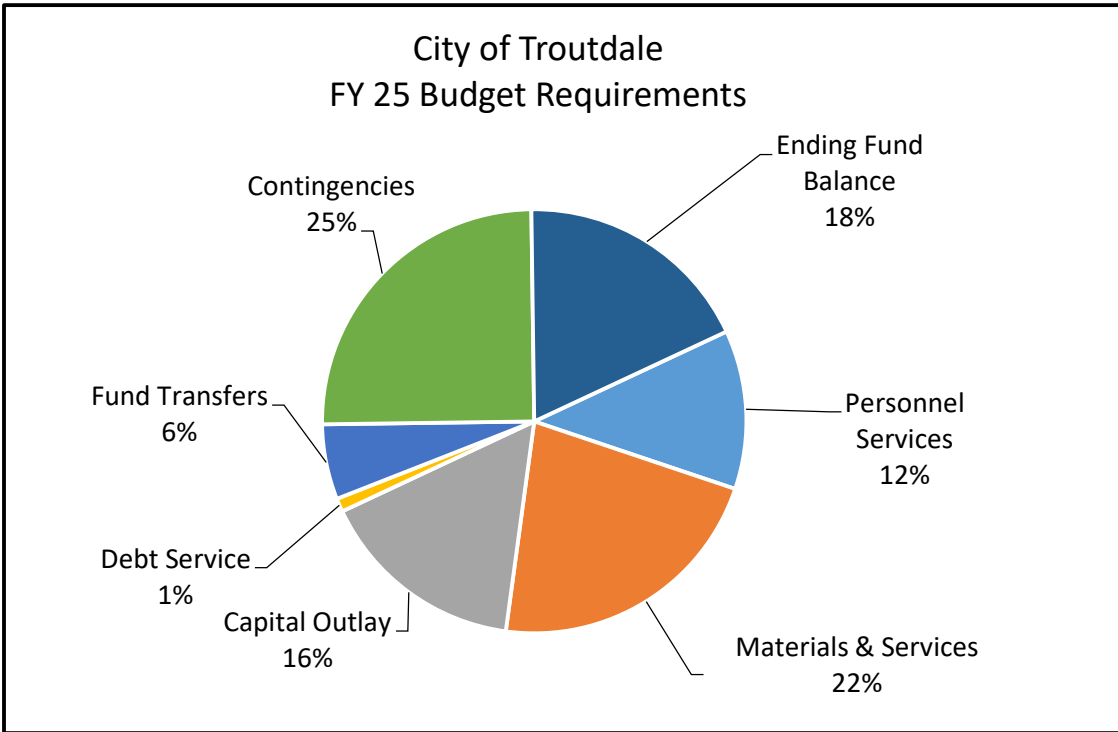
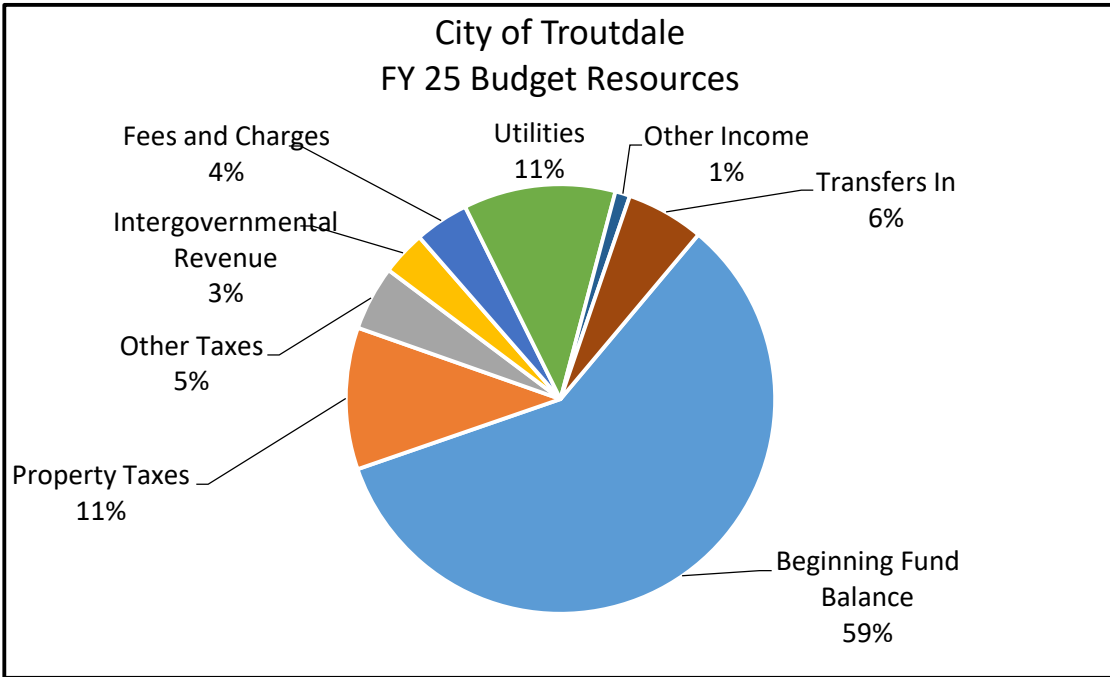
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	268,702	248,021	159,233	94,968	-40.4%
GO Debt Property Taxes	303,506	247,931	245,640	339,640	38.3%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	471	10,543	100	100	0.0%
Interfund Transfers In	175,000	175,000	175,000	175,000	0.0%
TOTAL FUND RESOURCES	747,679	681,495	579,973	609,708	5.1%

REQUIREMENTS:

Debt Service	521,970	509,600	501,000	541,000	8.0%
Ending Fund Balance	248,021	171,895	78,973	68,708	-13.0%
TOTAL FUND REQUIREMENTS	769,991	681,495	579,973	609,708	5.1%



Incorporated in 1951
CITY OF WOOD VILLAGE

2055 NE 238th Drive
 Wood Village, Oregon 97060
www.woodvillageor.gov
 503-667-6211

Background:

The five-member non-salaried council is elected at large to four-year terms. The council appoints the mayor from among its members.

The city provides a variety of municipal services including potable water, sewer collection, stormwater management, planning and development, a city park and street lighting.

Wood Village contracts with Multnomah County to provide police services and street maintenance. The City of Gresham provides fire services and sewer treatment.

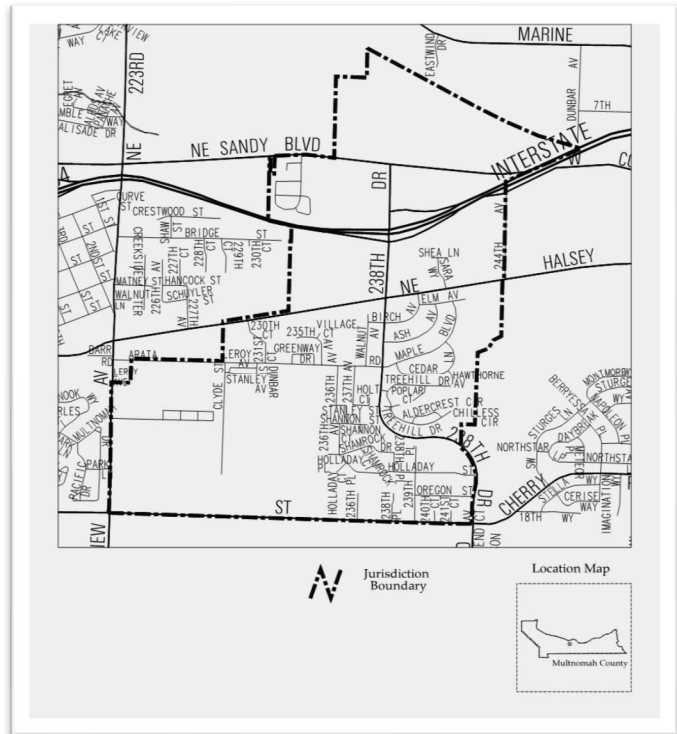
The City of Wood Village is located in east Multnomah County approximately 15 miles from downtown Portland. The population is 4,388 as of 7-1-24 (Source: Portland State University).

Permanent Property Tax Rate: \$3.1262

Outstanding Debt as of 6-30-24: \$2,375,000

General Information:

City of Wood Village	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$326.8	\$341.6	\$349.9	\$357.9
Real Market Value (M-5) in Millions	\$651.2	\$751.4	\$795.4	\$805.6
Property Tax Rate Extended: Operations	\$3.1262	\$3.1262	\$3.1262	\$3.1262
Measure 5 Impact	\$0	\$0	\$0	\$0
Number of Employees (FTE's)	16	16	17	16



* Wood Village is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

City of Wood Village

Budget Summary

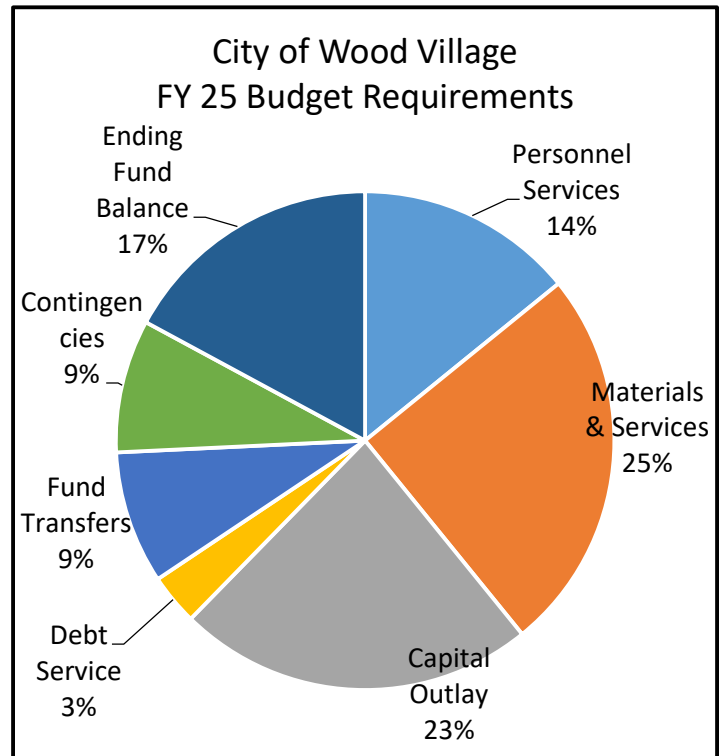
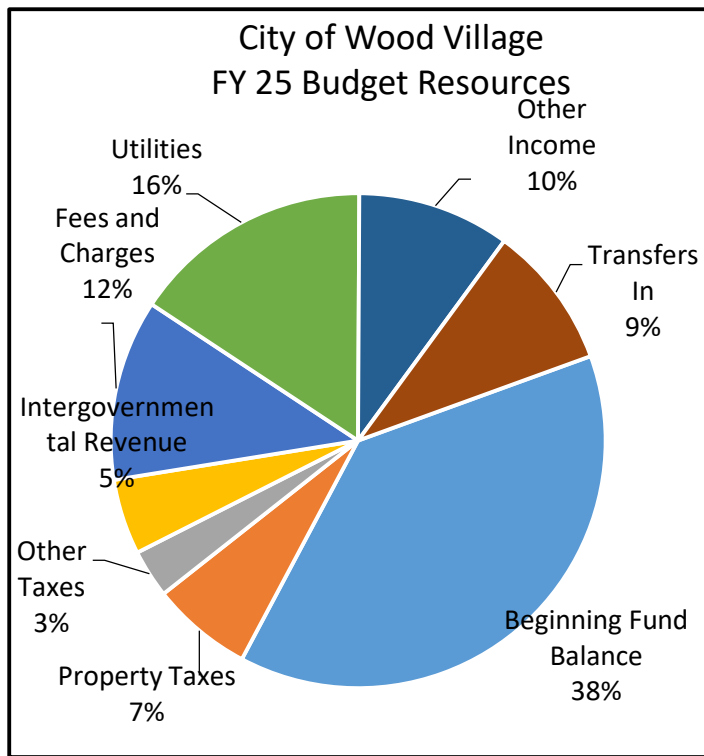
	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
<u>SUMMARY OF ALL FUNDS</u>					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	982,661	1,020,707	1,030,000	1,060,000	2.9%
Prior Years Property Taxes	11,359	8,191	10,000	10,000	0.0%
TOTAL PROPERTY TAX	994,020	1,028,898	1,040,000	1,070,000	2.9%
RESOURCES:					
Beginning Fund Balance	5,529,389	5,292,963	5,550,000	6,217,540	12.0%
Property Taxes	994,020	1,028,898	1,040,000	1,070,000	2.9%
Other Taxes	556,860	550,780	505,000	510,000	1.0%
Intergovernmental Revenue	524,929	643,573	675,900	800,600	18.4%
Fees and Charges	1,550,307	1,265,582	1,851,256	1,915,795	3.5%
Utilities	2,263,650	2,427,772	2,407,200	2,559,200	6.3%
Other Income	589,480	1,071,324	1,024,064	1,619,862	58.2%
Transfers In	763,064	807,966	712,250	1,521,450	113.6%
TOTAL RESOURCES	12,771,699	13,088,858	13,765,670	16,214,447	17.8%
REQUIREMENTS BY OBJECT:					
Personnel Services	1,540,887	1,604,557	2,285,227	2,293,097	0.3%
Materials & Services	2,703,656	3,003,861	3,812,241	4,054,618	6.4%
Capital Outlay	1,877,678	1,471,898	2,777,780	3,760,500	35.4%
Debt Service	199,808	487,596	511,253	534,440	4.5%
Fund Transfers	763,064	195,716	487,820	1,396,450	186.3%
Contingencies	0	0	1,580,169	1,400,000	-11.4%
Ending Fund Balance	5,686,603	6,325,229	2,311,180	2,775,342	20.1%
TOTAL REQUIREMENTS BY OBJECT	12,771,696	13,088,857	13,765,670	16,214,447	17.8%
<u>SUMMARY OF BUDGET - BY FUND</u>					
General Fund	5,943,243	5,780,292	6,486,394	7,876,512	21.4%
Muni Building Capital Fund	1,186,717	110,000	434,750	726,490	67.1%
Street Fund	1,123,629	1,828,466	1,318,650	1,529,850	16.0%
SDC Fund	419,893	454,790	325,000	370,000	13.8%
Parks SDC Charge Fund	180,914	103,506	202,500	202,500	0.0%
Water Fund	2,004,120	2,418,530	2,003,200	2,227,200	11.2%
Sewer Fund	1,913,183	1,988,761	2,386,000	2,647,000	10.9%
Internal Service Fund	0	404,513	609,176	634,895	4.2%
GRAND TOTAL ALL FUNDS	12,771,699	13,088,858	13,765,670	16,214,447	17.8%
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	2,568,605	2,508,974	2,820,000	3,450,000	22.3%
Property Tax	994,020	1,028,898	1,040,000	1,070,000	2.9%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Other Taxes	556,860	550,780	505,000	510,000	1.0%
State Revenue	175,621	187,202	182,500	187,000	2.5%
Fees and Charges	1,010,445	537,459	740,080	765,900	3.5%
Other Income	553,802	966,979	996,314	1,566,112	57.2%
Transfers In	83,890	0	202,500	327,500	61.7%
TOTAL FUND RESOURCES	5,943,243	5,780,292	6,486,394	7,876,512	21.4%

REQUIREMENTS:

Administrative Services	508,351	152,871	324,782	327,592	0.9%
Community Development	110,559	148,444	240,000	240,000	0.0%
Parks, Recreation and Culture	400,146	480,053	1,277,311	2,137,708	67.4%
Public Safety	1,071,530	1,267,669	1,352,473	1,574,745	16.4%
Public Works	96,653	5,178	0	0	0.0%
Debt Service	199,808	487,596	511,253	534,440	4.5%
Capital Outlay Unallocated	5,698	1,981	15,500	6,500	-58.1%
Transfers Out	679,174	0	244,410	729,265	198.4%
Contingencies	0	0	850,000	850,000	0.0%
Ending Fund Balance	2,871,324	3,236,500	1,670,665	1,476,262	-11.6%

TOTAL FUND REQUIREMENTS	5,943,243	5,780,292	6,486,394	7,876,512	21.4%
--------------------------------	------------------	------------------	------------------	------------------	--------------



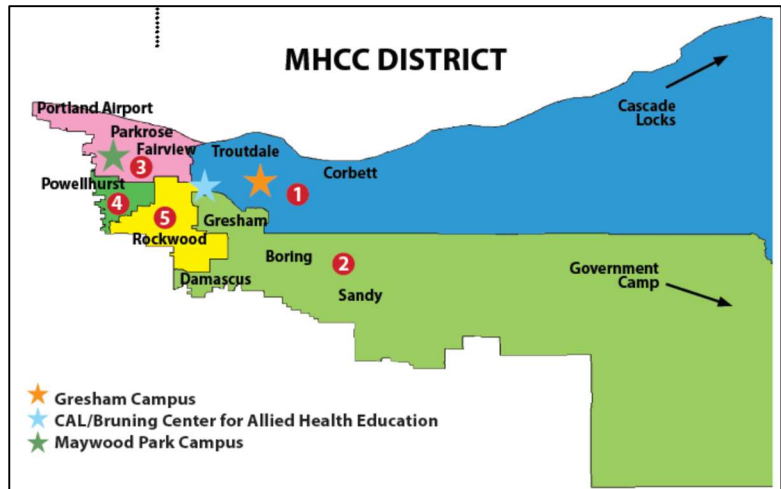
Established in 1965
MT. HOOD COMMUNITY COLLEGE

26000 SE Stark Street
Gresham, Oregon 97030
www.mhcc.edu
503-491-6422

Background:

A seven-member board governs the college without compensation. All board members are elected to four-year terms: five are elected from zones and two are elected at large.

Community college curriculum is intended to provide broad, comprehensive programs in academic, professional and technical subjects. It is designed to provide two-year programs for some, serve a transitional purpose for others who will continue college work, and to aid others in determining future educational needs. Admission to the college is open to all high school graduates and non-graduates who can benefit from the instruction offered.



Mt. Hood Community College (MHCC) serves a population of more than 300,000 within an area of 950 square miles. The boundaries encompass all of Multnomah County east of the Portland School District, the northwest portion of Clackamas County, and a small portion of Hood River County (Cascade Locks). The college is located on approximately 120 acres in Gresham. The district also offers instructional programs at the Maywood Campus in the City of Maywood Park, at various schools, and other locations.

Permanent Property Tax Rate: \$0.4917

Outstanding Debt as of 6-30-24: \$87,714,997

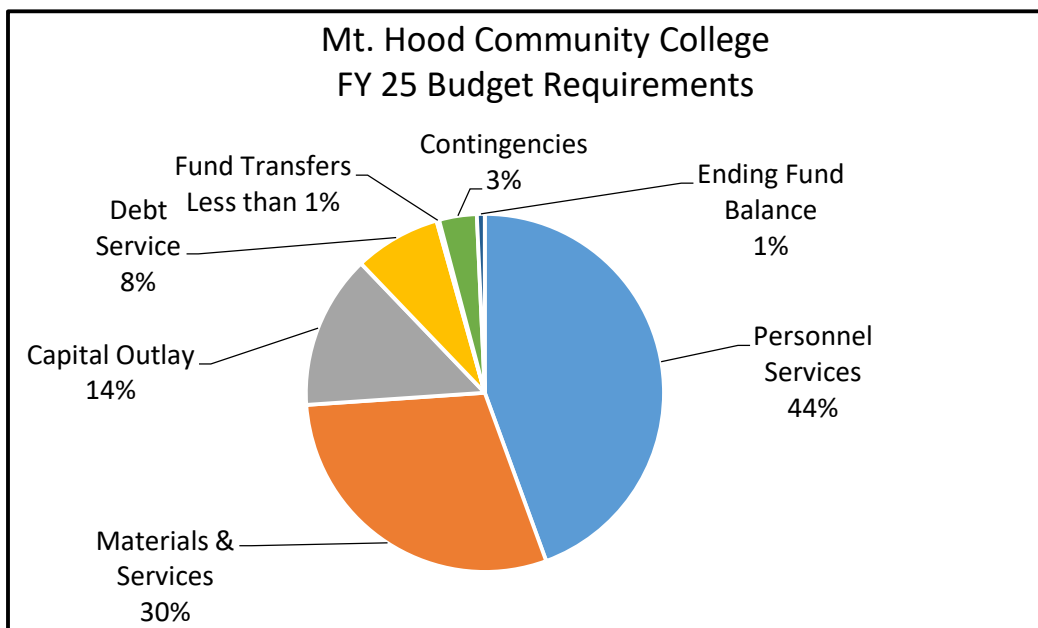
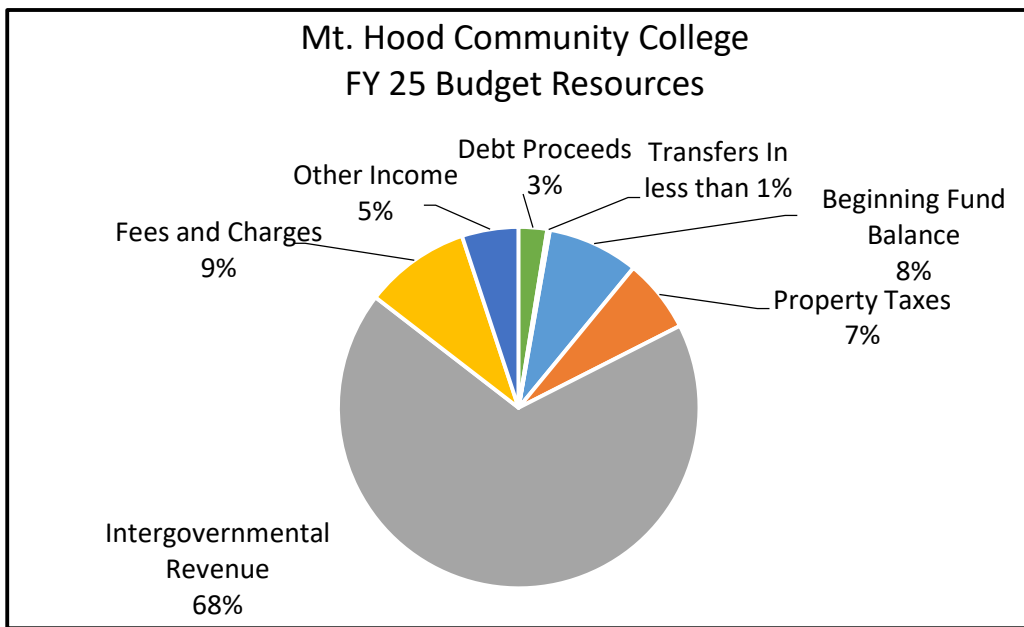
Highlights of the 2024-25 Budget:

- The budget is \$236.3 million, an increase of 13.5% from the current year. This increase is due to bond proceeds and increasing state support, enrollment, and tuition.
- Tuition rates are increased 1.6% or \$2 per credit hour for in-state tuition. Tuition per credit hour will now be \$124 per credit hour. This is the third consecutive year of tuition increases.
- Student enrollment is increasing. In the current year, the college anticipates an increase of 6.1% in full-time equivalent students for FY 2023-24. They are budgeting further increases for FY25.
- Capital projects total \$32.9 million. A large portion of these expenditures include deferred maintenance, an aquatics enclosure, and Head Start Modularity & classroom renovations.

General Information:

Mt. Hood Community College	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$30.455	\$31.727	\$32.669	\$34.555
Real Market Value (M-5) in Billions	\$55.387	\$62.125	\$67.063	\$67.593
Property Tax Rate Extended:				
Operations	\$0.4917	\$0.4917	\$0.4917	\$0.4917
Measure 5 Impact	\$-171,194	\$-169,307	\$-167,491	\$-182,907
Number of Employees (FTE's)	924	931	1,019	1,070
Enrollment:				
Headcount	18,485	18,501	18,933	19,200*
Full Time Equivalents	5,610	5,800	6,060	6,200*
Tuition Per Credit Hour	\$118.00	\$120.00	\$122.00	\$124.00

*Estimate



Mt. Hood Community College

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	14,251,684	14,825,094	14,963,355	15,419,326	3.0%
Prior Years Property Taxes	184,616	162,358	90,000	90,000	0.0%
TOTAL PROPERTY TAX	14,436,300	14,987,452	15,053,355	15,509,326	3.0%
RESOURCES:					
Beginning Fund Balance	30,343,393	37,052,324	17,201,948	19,305,230	12.2%
Property Taxes	14,436,300	14,987,452	15,053,355	15,509,326	3.0%
Intergovernmental Revenue	98,913,035	92,967,220	142,758,063	160,491,042	12.4%
Fees and Charges	19,904,297	21,214,547	21,196,615	22,407,233	5.7%
Other Income	8,260,501	10,946,060	11,305,903	11,984,498	6.0%
Debt Proceeds	58,895,000	0	0	6,000,000	0.0%
Transfers In	524,441	4,734,055	547,292	557,000	1.8%
TOTAL RESOURCES	231,276,967	181,901,658	208,063,176	236,254,329	13.5%
REQUIREMENTS BY OBJECT:					
Personnel Services	137,113,288	79,881,252	91,459,457	104,958,875	14.8%
Materials & Services	42,819,971	39,773,635	65,156,683	69,663,653	6.9%
Capital Outlay	1,921,677	9,285,095	23,130,788	32,904,466	42.3%
Debt Service	11,567,813	12,989,367	19,258,659	18,431,114	-4.3%
Fund Transfers	524,441	4,734,055	547,292	557,000	1.8%
Contingencies	0	0	6,929,352	8,048,481	16.2%
Ending Fund Balance	37,329,777	35,238,254	1,580,945	1,690,740	6.9%
TOTAL REQUIREMENTS BY OBJECT	231,276,967	181,901,658	208,063,176	236,254,329	13.5%
SUMMARY OF BUDGET - BY FUND					
General Fund	89,708,730	91,285,935	85,927,607	92,964,306	8.2%
Student Aid Fund	21,905,011	17,103,794	37,283,990	37,283,990	0.0%
Federal, State & Special Proj Fund	42,600,996	50,828,697	67,460,000	82,510,000	22.3%
Pension Bond Fund	68,565,225	10,023,846	9,597,753	10,014,348	4.3%
Bookstore	926,465	655,859	0	0	0.0%
Aquatics Center Fund	1,328,570	1,738,767	1,793,292	1,282,626	-28.5%
Clubs Fund	55,878	63,023	170,000	170,000	0.0%
Trusts Fund	840,562	973,673	509,096	509,096	0.0%
Associated Student Gov Fund	1,801,164	1,833,031	1,364,805	1,482,719	8.6%
Physical Plant Maint Fund	1,350,352	4,854,679	1,747,500	2,008,000	14.9%
Technology Projects Fund	2,194,014	2,540,354	2,209,133	2,029,244	-8.1%
Capital Projects Fund	0	0	0	6,000,000	100.0%
GRAND TOTAL ALL FUNDS	231,276,967	181,901,658	208,063,176	236,254,329	13.5%

<u>DETAIL OF GENERAL FUND</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
RESOURCES:					
Beginning Fund Balance	15,402,319	20,304,581	12,230,494	14,458,000	18.2%
Property Tax	14,436,300	14,987,452	15,053,355	15,509,326	3.0%
Federal Revenue	6,066,470	0	0	0	0.0%
State Revenue	35,103,029	35,176,623	38,874,073	41,857,052	7.7%
Fees and Charges	18,393,855	19,488,660	19,329,685	20,449,928	5.8%
Other Income	289,870	1,328,619	440,000	690,000	56.8%
Transfers In	16,887	0	0	0	0.0%
TOTAL FUND RESOURCES	89,708,730	91,285,935	85,927,607	92,964,306	8.2%
REQUIREMENTS:					
Instruction	30,208,990	29,256,776	32,551,545	35,283,155	8.4%
Education Support Services	35,223,493	36,028,342	42,539,517	44,903,025	5.6%
Enterprises and Community Services	109,261	102,857	114,800	117,704	2.5%
Facilities Acquisition and Construction	558,144	2,255,231	318,750	375,796	17.9%
Debt Service	2,571,574	2,969,451	2,660,906	3,363,716	26.4%
Transfers Out	487,292	4,087,292	487,292	497,000	2.0%
Contingencies	0	0	5,673,852	6,733,170	18.7%
Ending Fund Balance	20,549,976	16,585,986	1,580,945	1,690,740	6.9%
TOTAL FUND REQUIREMENTS	89,708,730	91,285,935	85,927,607	92,964,306	8.2%

Established in 1968
PORTLAND COMMUNITY COLLEGE

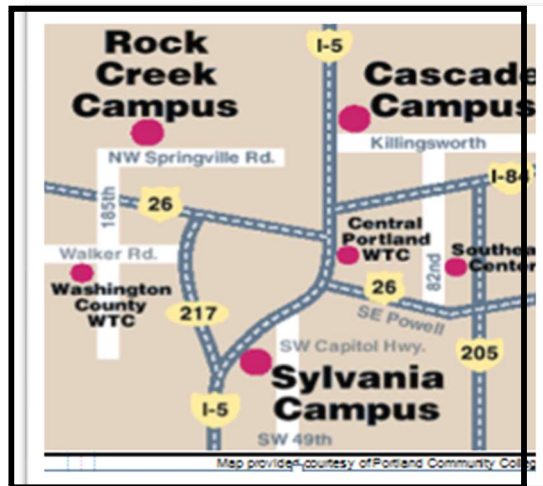
PO Box 19000
Portland, Oregon 97280
www.pcc.edu
971-722-6111

Background:

The seven-member board that governs the college serves without compensation. All are elected at large to four-year terms.

Portland Community College (PCC) is one of the largest higher education institutions in the state, based on student enrollment headcount. The district has exchanged the top spot with Oregon State University over the years. The district serves a population of 1.2 million in an area of 1,500 square miles.

The college has four campuses (Rock Creek, Cascade, Sylvania, and Southeast). Classes are also offered at multiple smaller facilities (called centers) in Multnomah, Washington, Yamhill and Columbia counties.



Portland Community College budgets on a biennial basis. For consistency with other jurisdictions, numbers in the budget summary table are shown on an annual basis. Budget highlights below refer to the biennium.

Permanent Property Tax Rate: \$0.2828

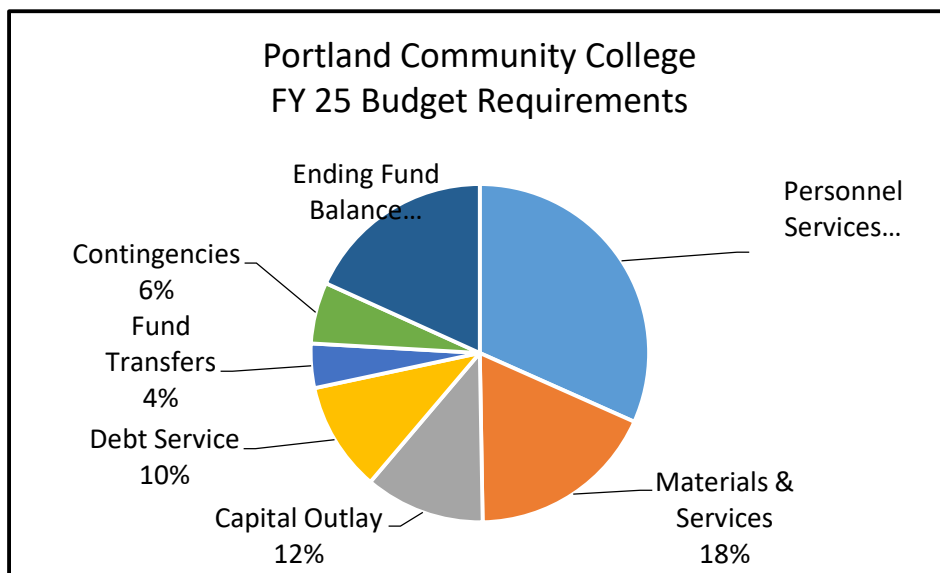
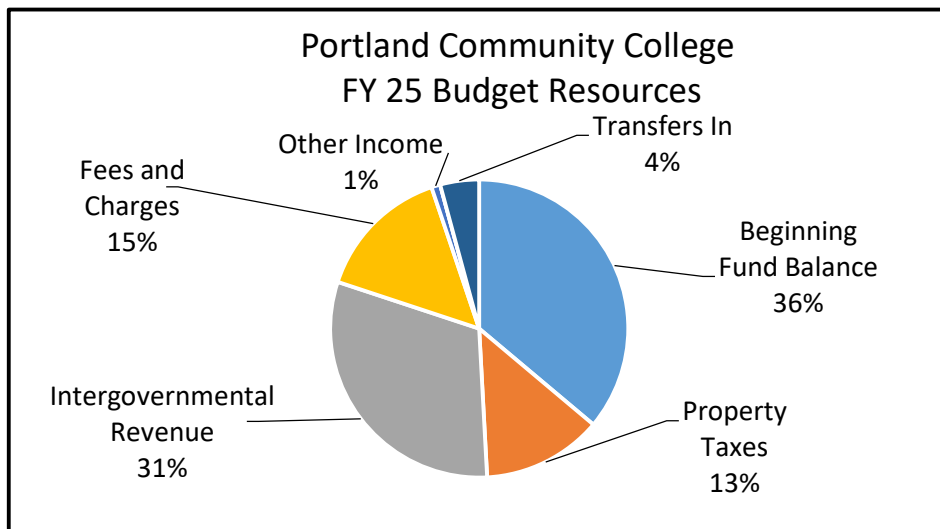
Outstanding Debt as of 6-30-24: \$652,810,000

Highlights of the 2023-25 Budget:

- Portland Community College's budget totaled \$1.49 billion for the 2023-25 biennium, an increase of \$85.9 million or 6% from the revised 2021-23 biennial budget.
- The beginning fund balance of \$436 million includes bond proceeds from a March 2023 issuance which accounts for the majority of the overall budget increase.
- Enrollment challenges are anticipated to continue through FY 24, resulting in annual revenue decreases of 4.8%. In response, Overall expenditures remain virtually unchanged from the revised budget as personnel services decrease by \$6 million and materials and services decrease by \$18 million as less money is budgeted for enrollment related expenses. Losses in these categories are offset by an increase in capital outlay for bond projects.
- In November 2022, voters passed a \$450 million bond measure to fund capital projects. The first half of the bond (\$225 million) was issued in March 2023.
- Debt Service is budgeted at \$173 million, an increase of 5% from prior years.
- Capital outlay decreases by 25% to a total of \$165 million for the biennium.
- Budget includes 4% tuition increase, first increase since 2019-2021 biennium.

General Information:

Portland Community College	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$150.448	\$157,450	\$168,450	\$174.576
Real Market Value (M-5) in Billions	\$300.683	\$338.121	\$348.515	\$346.550
Property Tax Rate Extended:				
Operations	\$0.2828	\$0.2828	\$0.2828	\$0.2828
Debt Service	\$0.3803	\$0.3867	\$0.3560	\$0.3727
Total Property Tax Rate	\$0.6631	\$0.6695	\$0.6388	\$0.6555
Measure 5 Impact	\$-333,971	\$-270,540	\$-322,464	\$-450,442
Number of Employees (FTE's)	2,677	2,677	2,612	2,612
Enrollment:				
Headcount	50,533	50,524	Not Avail	Not Avail
Full Time Equivalents	18,867	17,863	Not Avail	Not Avail
Tuition per credit hour	\$123	\$123	\$128	



Portland Community College

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	40,756,212	42,653,748	43,576,437	45,297,705	3.9%
GO Debt Property Taxes	56,843,456	60,885,305	57,668,519	62,598,729	8.5%
Prior Years Property Taxes	1,139,996	1,038,370	1,262,059	1,305,986	3.5%
TOTAL PROPERTY TAX	98,739,664	104,577,423	102,507,015	109,202,420	6.5%
RESOURCES:					
Beginning Fund Balance	296,218,104	288,565,278	435,720,602	302,940,280	-30.5%
Property Taxes	98,739,664	104,577,423	102,507,015	109,202,420	6.5%
Intergovernmental Revenue	285,387,939	228,857,570	256,296,603	258,742,450	1.0%
Fees and Charges	112,092,616	110,201,736	115,983,884	123,681,567	6.6%
Other Income	4,367,800	17,584,679	9,792,047	7,967,057	-18.6%
Debt Proceeds	0	253,541,309	0	0	0.0%
Transfers In	56,762,692	40,589,757	34,670,800	35,591,561	2.7%
TOTAL RESOURCES	853,568,815	1,043,917,752	954,970,951	838,125,335	-12.2%
REQUIREMENTS BY FUNCTION:					
Instruction	138,550,458	157,294,608	32,028,216	34,250,426	6.9%
Support Services	105,809,659	199,640,554	359,240,393	358,135,690	-0.3%
Education Support Services	111,642,018	0	0	0	0.0%
Enterprises and Community Services	11,920,575	13,605,463	21,295,638	22,272,286	4.6%
Facilities Acquisition and Construction	58,305,070	67,907,023	70,941,585	98,355,000	38.6%
Debt Service	82,013,065	82,608,390	84,945,644	87,705,402	3.2%
Transfers Out	56,762,692	40,589,757	34,670,800	35,591,561	2.7%
Contingencies	0	0	48,908,395	49,184,254	0.6%
Ending Fund Balance	288,565,278	482,271,957	302,940,280	152,630,716	-49.6%
TOTAL REQUIREMENTS BY FUNCTION	853,568,815	1,043,917,752	954,970,951	838,125,335	-12.2%
REQUIREMENTS BY OBJECT:					
Personnel Services	223,257,844	242,035,792	265,221,606	265,399,831	0.1%
Materials & Services	158,600,745	134,415,275	149,848,602	151,473,646	1.1%
Capital Outlay	44,369,192	61,996,580	68,435,625	96,139,924	40.5%
Debt Service	82,013,065	82,608,396	84,945,644	87,705,402	3.2%
Fund Transfers	56,762,691	40,589,757	34,670,800	35,591,561	2.7%
Contingencies	0	0	48,908,395	49,184,254	0.6%
Ending Fund Balance	288,565,278	482,271,958	302,940,279	152,630,716	-49.6%
TOTAL REQUIREMENTS BY OBJECT	853,568,815	1,043,917,758	954,970,951	838,125,334	-12.2%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
SUMMARY OF BUDGET – BY FUND					
General Fund	357,641,280	363,678,733	350,635,420	317,805,700	-9.4%
CEU/CED Fund	9,798,299	10,449,563	10,704,410	7,978,519	-25.5%
Capital Projects Fund	14,635,349	19,059,787	23,028,459	23,260,729	1.0%
Capital Construction Fund	146,480,048	348,428,188	259,029,233	185,410,861	-28.4%
Auxiliary Fund	3,202,831	4,102,212	4,283,021	3,512,772	-18.0%
Student Activities Fund	3,977,108	5,015,617	5,257,933	3,688,497	-29.8%
Contracts & Grants Fund	41,350,510	35,829,315	29,534,088	31,980,162	8.3%
Student Financial Aid Fund	105,343,198	75,752,448	97,321,056	96,715,894	-0.6%
College Bookstore Fund	11,668,841	11,686,109	11,223,799	7,859,577	-30.0%
Food Services Fund	4,326,691	6,112,820	5,950,556	4,242,430	-28.7%
Transportation & Parking Svcs Fund	7,988,708	10,558,913	7,460,149	4,314,599	-42.2%
Risk Management Fund	15,976,324	17,962,938	19,761,820	16,518,957	-16.4%
Print Center Fund	1,886,635	2,099,605	1,813,394	1,503,221	-17.1%
Internal Charges-PERS Rsrv Fund	39,458,122	39,524,262	38,064,364	39,617,473	4.1%
Early Retirement Fund	921,974	1,522,149	1,957,605	2,010,542	2.7%
GO Bond Debt Service Fund	66,714,013	69,075,604	64,994,326	66,823,729	2.8%
PERS DEBT Service Fund	22,198,884	23,059,489	23,951,318	24,881,673	3.9%
GRAND TOTAL ALL FUNDS	853,568,815	1,043,917,752	954,970,951	838,125,335	-12.2%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	101,209,081	116,900,418	95,496,056	55,512,643	-41.9%
Property Tax	41,236,036	43,109,724	44,688,496	46,453,691	3.9%
State Revenue	117,733,750	119,638,088	131,288,575	131,288,575	0.0%
Fees and Charges	78,962,418	72,334,640	74,175,235	79,599,719	7.3%
Other Income	1,812,653	8,105,984	2,659,500	2,659,500	0.0%
Debt Proceeds	0	1,172,079	0	0	0.0%
Transfers In	16,687,342	2,417,800	2,327,558	2,291,572	-1.5%
TOTAL FUND RESOURCES	357,641,280	363,678,733	350,635,420	317,805,700	-9.4%

REQUIREMENTS:

Instruction	111,222,378	121,322,156	0	0	0.0%
Support Services	0	121,431,186	257,211,667	256,116,714	-0.4%
Education Support Services	111,642,018	0	0	0	0.0%
Transfers Out	17,876,466	15,112,468	7,925,596	8,153,335	2.9%
Contingencies	0	0	29,985,514	29,985,515	0.0%
Ending Fund Balance	116,900,418	105,812,923	55,512,643	23,550,136	-57.6%
TOTAL FUND REQUIREMENTS	357,641,280	363,678,733	350,635,420	317,805,700	-9.4%

RESOURCES:

Beginning Fund Balance	9,091,696	6,899,832	7,100,807	4,000,000	-43.7%
GO Debt Property Taxes	56,843,456	60,885,305	57,668,519	62,598,729	8.5%
Prior Years Property Taxes	660,172	582,394	150,000	150,000	0.0%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	118,689	708,073	75,000	75,000	0.0%
TOTAL FUND RESOURCES	66,714,013	69,075,604	64,994,326	66,823,729	2.8%
REQUIREMENTS:					
Debt Service	59,814,181	59,548,901	60,994,326	62,823,729	3.0%
Ending Fund Balance	6,899,832	9,526,703	4,000,000	4,000,000	0.0%
TOTAL FUND REQUIREMENTS	66,714,013	69,075,604	64,994,326	66,823,729	2.8%

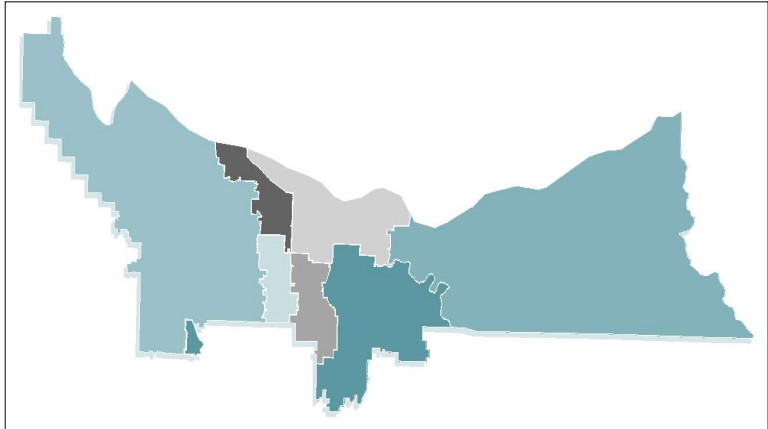
Established in 1963
MULTNOMAH EDUCATION SERVICE DISTRICT

11611 NE Ainsworth Circle
Portland, Oregon 97220
www.mesd.k12.or.us
503-255-1841

Background:

A seven-member board governs the district without compensation. Commissioners are elected to four-year terms: five from zones and two at large.

The Multnomah ESD assists the Oregon Department of Education by administering state-level services and minimum education standards. The district also provides specialized education services and facilities on a cooperative basis to its component school districts. Many of the specialized services are those with limited demand that can be provided more



efficiently and cost effectively on a regional basis. ESD support services costs are more than twice the cost of instruction due to the special needs of students. This is a reversal of the instruction-to-support ratio of K-12 districts.

Districts have the option of selecting services from MESD or taking direct transit dollars. Non-resolution programs are funded through grants or fee for service contracts. Resolution programs are those that, through a resolution, are authorized by at least two-thirds, or six of the eight, school boards representing a majority of total county students.

The Multnomah Education Service District serves the eight public school districts within Multnomah County. District boundaries extend into Clackamas and Washington counties along with the school district boundaries.

Permanent Property Tax Rate: \$0.4576

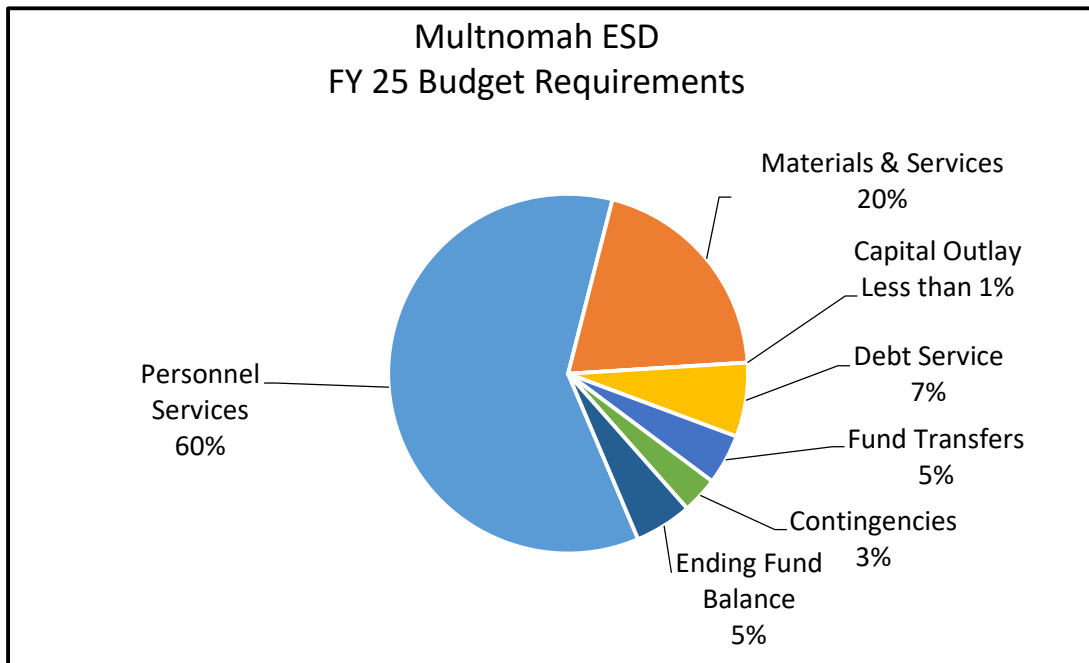
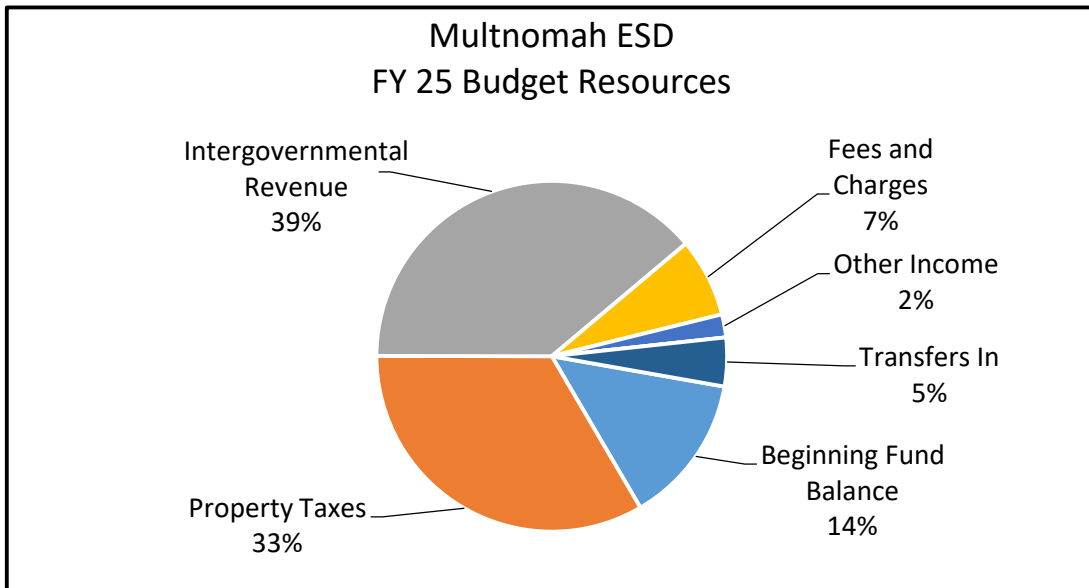
Outstanding Debt as of 6-30-24: \$71,645,817

Highlights of the 2024-25 Budget:

- The FY 2024-25 Adopted Budget is decreasing by \$7.8 million (-5.6%) over the current year's revised budget, from \$138.9 million to \$131.1 million.
- Uncertainties surrounding the district's budget include the State School Fund grant dollars that are not finalized and unknown component districts' enrollment in programs.
- The revenue received from local education districts will increase but at a slower rate.
- Personnel services will increase by a placeholder percentage for COLA as the district is in negotiations and step advancements for eligible employees.
- Total enrollment in the component school districts is dropping by 566 students. This is the fifth year enrollment has decreased.

General Information:

Multnomah ESD	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$86.733	\$90.678	\$97.948	\$101.761
Real Market Value (M-5) in Billions	\$196.714	\$211.928	\$214.090	\$210.143
Property Tax Rate Extended: Operations	\$0.4576	\$0.4576	\$0.4576	\$0.4576
Measure 5 Impact	\$-412,709	\$-442,691	\$-719,366	\$-893,983
Number of Employees (FTE's)	712	746	778	784



Multnomah ESD

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	37,836,069	39,265,020	41,347,000	43,439,000	5.1%
Prior Years Property Taxes	501,361	618,866	10,000	460,000	4500.0%
TOTAL PROPERTY TAX	38,337,430	39,883,886	41,357,000	43,899,000	6.1%
RESOURCES:					
Beginning Fund Balance	18,573,608	18,625,043	20,238,001	18,094,600	-10.6%
Property Taxes	38,337,430	39,883,886	41,357,000	43,899,000	6.1%
Intergovernmental Revenue	40,523,460	48,119,650	54,699,024	50,906,448	-6.9%
Fees and Charges	5,353,044	9,214,870	9,132,712	9,544,682	4.5%
Other Income	2,195,759	2,779,229	2,975,288	2,782,785	-6.5%
Debt Proceeds	63,994,611	0	4,900,000	0	-100.0%
Transfers In	5,198,327	5,919,775	5,638,234	5,916,613	4.9%
TOTAL RESOURCES	174,176,239	124,542,453	138,940,259	131,144,128	-5.6%
REQUIREMENTS BY OBJECT:					
Personnel Services	57,321,792	62,957,956	70,760,887	79,154,334	11.9%
Materials & Services	24,416,222	26,385,584	34,508,531	26,283,336	-23.8%
Capital Outlay	4,337,309	951,933	5,619,267	23,402	-99.6%
Debt Service	64,277,546	8,089,204	8,627,663	8,740,660	1.3%
Fund Transfers	5,198,327	5,919,775	5,638,234	5,916,613	4.9%
Contingencies	0	0	8,133,848	4,302,483	-47.1%
Ending Fund Balance	18,625,043	20,238,001	5,651,829	6,723,300	19.0%
TOTAL REQUIREMENTS BY OBJECT	174,176,239	124,542,453	138,940,259	131,144,128	-5.6%
SUMMARY OF BUDGET – BY FUND					
Resolution Services Fund	57,569,494	58,021,349	61,077,421	60,705,550	-0.6%
Contracted Services Fund	33,188,675	41,564,837	47,436,853	43,488,427	-8.3%
Debt Service Fund	3,763,036	8,183,953	8,491,195	9,587,182	12.9%
Facilities & Equip Reserve Fund	2,464,516	2,398,759	1,941,344	1,850,100	-4.7%
Operating Fund	74,570,531	11,477,714	16,875,421	12,259,053	-27.4%
Risk Management Reserve Fund	2,619,987	2,895,841	3,118,025	3,253,816	4.4%
GRAND TOTAL ALL FUNDS	174,176,239	124,542,453	138,940,259	131,144,128	-5.6%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	8,683,957	9,369,881	10,954,854	8,500,000	-22.4%
Property Tax	38,337,430	39,883,886	41,357,000	43,899,000	6.1%
Federal Revenue	82,479	28,447	64,985	62,939	-3.1%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
State Revenue	10,416,510	8,250,053	8,583,447	8,117,256	-5.4%
Local Revenue	32,612	40,497	26,832	19,614	-26.9%
Other Income	16,506	31,551	90,303	106,741	18.2%
Transfers In	0	417,034	0	0	0.0%
TOTAL FUND RESOURCES	57,569,494	58,021,349	61,077,421	60,705,550	-0.6%
REQUIREMENTS:					
Instruction	8,846,674	10,232,561	11,206,489	12,802,141	14.2%
Support Services	22,691,353	24,076,022	28,397,136	30,056,878	5.8%
Enterprises and Community Services	305,048	17,404	161,134	146,370	-9.2%
Pass Throughs	11,529,200	7,787,716	11,677,948	9,937,650	-14.9%
Transfers Out	4,827,338	4,952,792	5,238,532	5,446,113	4.0%
Contingencies	0	0	4,396,182	2,316,398	-47.3%
Ending Fund Balance	9,369,881	10,954,854	0	0	0.0%
TOTAL FUND REQUIREMENTS	57,569,494	58,021,349	61,077,421	60,705,550	-0.6%

Established in 1851
PORTLAND SCHOOL DISTRICT NO. 1J

501 North Dixon Street
Portland, Oregon 97227
www.pps.net
503-916-2000

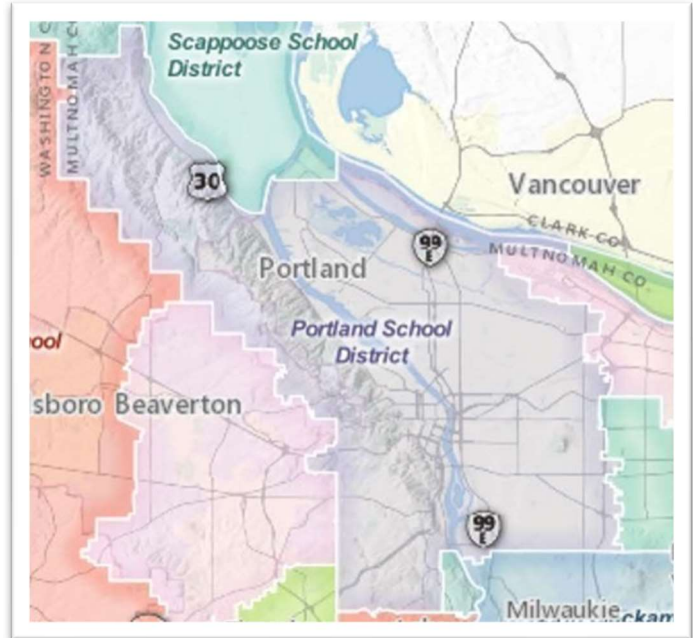
Background:

Seven directors govern the district without compensation. All are elected by zone to four-year terms. Portland Public Schools is the largest school district in the state of Oregon.

In May 2020, voters approved a \$1.208 billion school bond measure that allows for reinvestment in existing school facilities. Projects utilizing those bond proceeds are underway.

In May 2024 voters approved a measure to continue a five-year local option levy with a rate of \$1.9900 per \$1,000 of assessed value. The first year this levy was approved was in May 2011.

Portland Public School boundaries encompass a 152 square mile area. The district also extends into portions of Clackamas and Washington counties.



Outstanding Debt as of 6-30-24: \$1,433,611,215

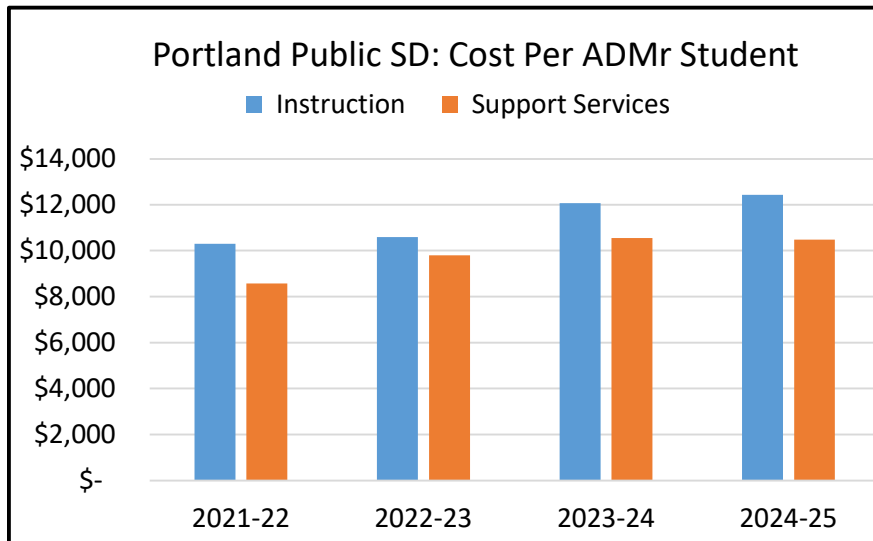
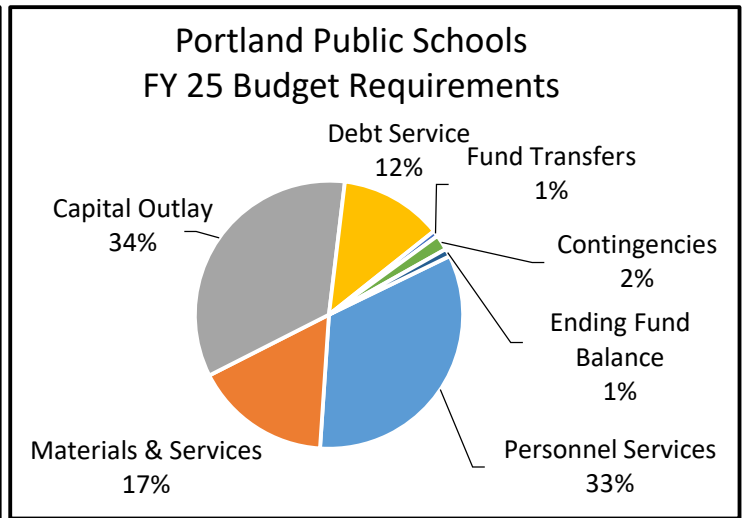
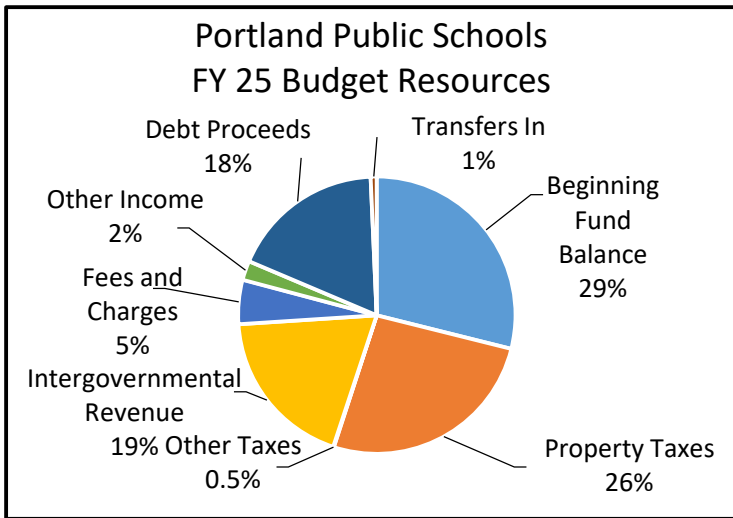
Permanent Property Tax Rate: \$5.2781

Highlights of the 2024-25 Budget:

- The budget totals just under \$2.4 billion dollars, an increase of \$211.8 million from FY 23-24.
- This budget reflects a \$30 million gap between anticipated revenue and cost of maintaining current services.
- PPS is forecasting a decrease of 11% in enrollment from pre-pandemic levels, resulting in reduced state funding. The district anticipates roughly 200 fewer students in FY 2024-25 from FY 2023-24.
- The largest expenditure in the budget is for personnel services, totaling 34.5% of operating expenditures. The slight increase reflects increased costs for personnel but decreased number of positions funded in the budget, a change of 251.35 FTE from last year's adopted budget.
- The FY 2024-25 General Fund budget is \$854.4 million, \$20.6 million (2.5%) higher than the current year. As in the current year, expenditures are estimated to outpace revenues due to escalating costs, declining enrollment, and decreased federal funding.
- The budget for FY 2024-25 reflects continued investments in the following areas: meeting the core needs of students; increasing academic achievements and reducing academic disparities for Black, Indigenous, and Students of Color, students with disabilities, emerging bilingual students, and students navigating poverty, homelessness, and foster care; and, increasing salaries and benefits for employees to improve staff retention and recruitment.

General Information:

Portland Public SD 1J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$59.615	\$62.494	\$69.007	\$71.052
Real Market Value (M-5) in Billions	\$147.264	\$157.078	\$156.668	\$151.420
Property Tax Rate Extended:				
Operations	\$5.2781	\$5.2781	\$5.2781	\$5.2781
Local Option for Operations	\$1.9900	\$1.9900	\$1.9900	\$1.9900
Debt Service	\$2.3335	\$2.3000	\$2.3828	\$2.3838
Total Property Tax Rate	\$9.6016	\$9.5681	\$9.6509	\$9.6519
Measure 5 Impact	\$-24,819,007	\$-25,191,648	\$-35,716,191	\$-42,563,967
Number of Employees (FTE's)	6,274	6,520	6,247	6,018
Average Daily Enrollment – ADMr*	44,748	44,518	43,514	43,302
Weighted Enrollment ADMw*	53,500	53,518	52,232	52,114



Portland Public Schools

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	300,100,000	312,281,000	330,100,000	352,328,000	6.7%
Local Option Levy Property Taxes	104,719,000	109,213,000	114,676,000	104,608,000	-8.8%
Prior Years Property Taxes	6,049,000	7,008,000	5,982,000	6,135,000	2.6%
Payments in Lieu of Property Taxes	517,000	546,000	450,000	450,000	0.0%
TOTAL PROPERTY TAX	553,417,000	574,822,000	610,660,000	624,858,000	2.3%
RESOURCES:					
Beginning Fund Balance	906,724,000	672,720,000	564,036,000	691,743,000	22.6%
Property Taxes	553,417,000	574,822,000	610,660,000	624,858,000	2.3%
Other Taxes	5,436,000	4,190,000	5,451,000	2,001,000	-63.3%
Intergovernmental Revenue	469,926,000	507,575,000	458,318,000	451,639,000	-1.5%
Fees and Charges	84,925,000	91,970,000	92,230,000	124,077,000	34.5%
Other Income	2,281,000	33,956,000	35,008,000	53,698,000	53.4%
Debt Proceeds	400,839,000	464,832,000	414,660,000	429,346,000	3.5%
Transfers In	1,825,000	1,901,000	1,694,000	16,516,000	875.0%
TOTAL RESOURCES	2,425,373,000	2,351,966,000	2,182,057,000	2,393,878,000	9.7%
REQUIREMENTS BY OBJECT:					
Personnel Services	692,463,000	735,395,000	788,967,000	796,596,000	1.0%
Materials & Services	241,552,000	249,017,000	407,882,000	394,501,000	-3.3%
Capital Outlay	174,906,000	216,049,000	656,042,000	822,730,000	25.4%
Debt Service	641,907,000	254,443,000	252,744,000	296,376,000	17.3%
Fund Transfers	1,825,000	1,901,000	1,694,000	16,516,000	875.0%
Contingencies	0	0	48,414,000	44,738,000	-7.6%
Ending Fund Balance	672,720,000	895,164,000	26,313,000	22,423,000	-14.8%
TOTAL REQUIREMENTS BY OBJECT	2,425,373,000	2,351,969,000	2,182,056,000	2,393,880,000	9.7%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,188,261,000	830,038,000	833,773,000	854,395,000	2.5%
Special Revenue Fund	216,693,000	249,357,000	247,477,000	224,317,000	-9.4%
Debt Service Fund	79,499,000	84,467,000	86,446,000	88,729,000	2.6%
GO Bonds Debt Service Fund	152,606,000	160,569,000	171,257,000	170,535,000	-0.4%
Capital Projects Fund	780,621,000	1,020,044,000	834,106,000	1,030,394,000	23.5%
Internal Service Fund	7,693,000	7,494,000	8,998,000	25,509,000	183.5%
GRAND TOTAL ALL FUNDS	2,425,373,000	2,351,969,000	2,182,057,000	2,393,879,000	9.7%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	88,691,000	98,804,000	94,984,000	87,138,000	-8.3%
Property Tax	411,055,000	428,705,000	450,854,000	463,157,000	2.7%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Federal Revenue	21,000	21,000	15,000	15,000	0.0%
State Revenue	265,008,000	272,033,000	259,931,000	271,565,000	4.5%
Local Revenue	13,582,000	9,947,000	10,019,000	12,965,000	29.4%
Fees and Charges	7,687,000	8,365,000	8,000,000	7,865,000	-1.7%
Other Income	1,378,000	12,163,000	8,221,000	11,689,000	42.2%
Debt Proceeds	400,839,000	0	1,750,000	0	-100.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	1,188,261,000	830,038,000	833,774,000	854,394,000	2.5%

REQUIREMENTS:

Instruction	373,758,000	376,786,000	416,837,000	439,084,000	5.3%
Support Services	312,766,000	343,359,000	367,876,000	354,962,000	-3.5%
Enterprises and Community Services	893,000	3,114,000	4,194,000	3,257,000	-22.3%
Debt Service	400,833,000	0	728,000	339,000	-53.4%
Transfers Out	1,207,000	1,282,000	1,075,000	15,897,000	1378.8%
Contingencies	0	0	43,063,000	40,856,000	-5.1%
Ending Fund Balance	98,804,000	105,497,000	0	0	0.0%
TOTAL FUND REQUIREMENTS	1,188,261,000	830,038,000	833,773,000	854,395,000	2.5%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	10,482,000	11,780,000	10,000,000	5,798,000	-42.0%
GO Debt Property Taxes	142,032,000	145,774,000	159,452,000	161,337,000	1.2%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	92,000	3,015,000	1,805,000	3,400,000	88.4%
TOTAL FUND RESOURCES	152,606,000	160,569,000	171,257,000	170,535,000	-0.4%

REQUIREMENTS:

Debt Services	140,826,000	145,053,000	165,571,000	170,535,000	3.0%
Ending Fund Balance	11,780,000	15,516,000	5,686,000	0	-100.0%
TOTAL FUND REQUIREMENTS	152,606,000	160,569,000	171,257,000	170,535,000	-0.4%

Established in 1913
PARKROSE SCHOOL DISTRICT NO. 3

10636 NE Prescott Street
 Portland, Oregon 97220
www.parkrose.k12.or.us
 503-408-2100

Background:

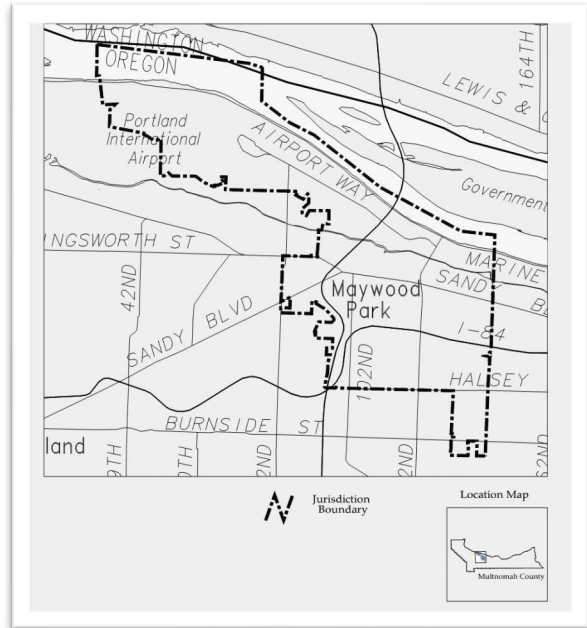
The five directors that govern the district serve without compensation. All are elected at large to four-year terms.

Most of the district is comprised of older, established neighborhoods, farmland or industrial properties, including Portland International Airport.

Parkrose School District boundaries encompass a fifteen square mile area.

Permanent Property Tax Rate: \$4.89064

Outstanding Debt as of 6-30-24: \$87,057,804

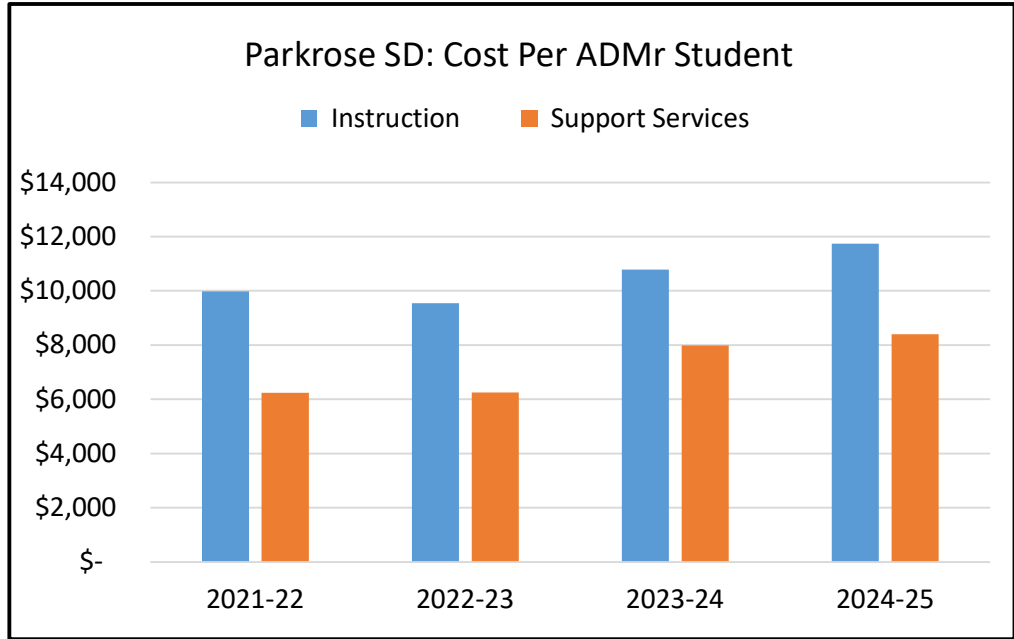
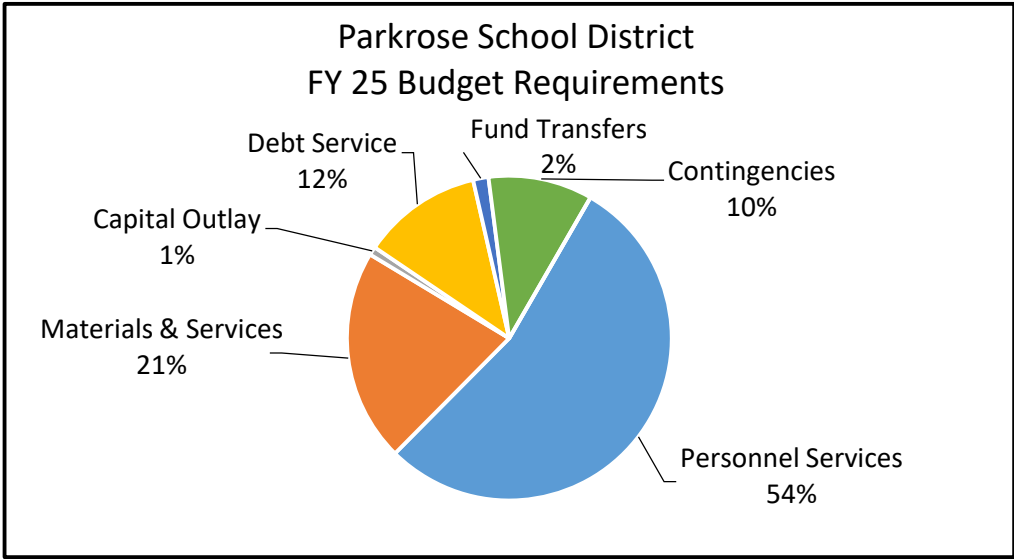
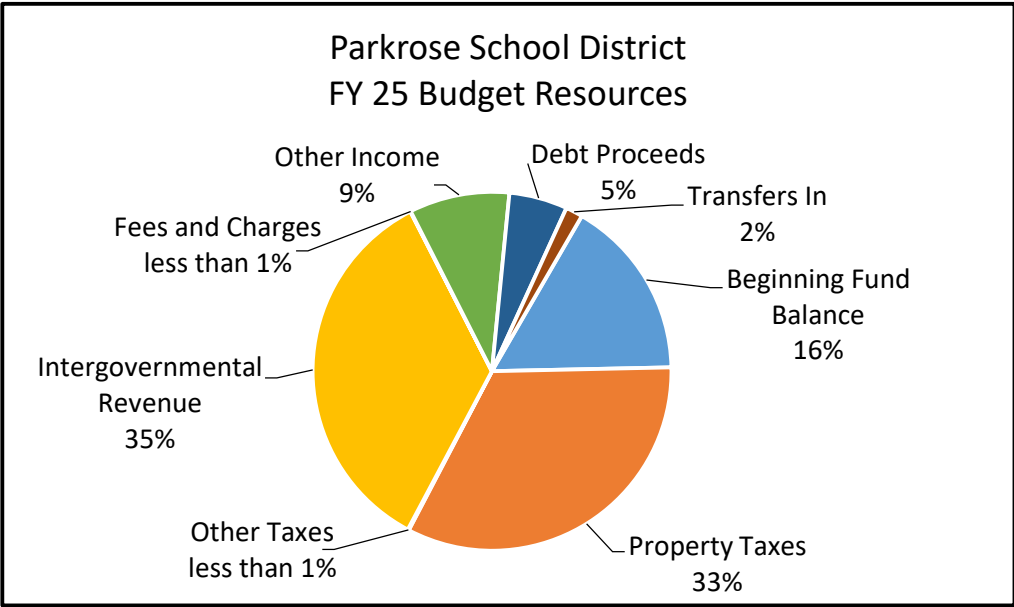


General Information:

Parkrose SD 3	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$4.673	\$4.742	\$4.755	\$4.952
Real Market Value (M-5) in Billions	\$7.938	\$8.373	\$8.678	\$8.587
Property Tax Rate Extended:				
Operations	\$4.8906	\$4.8906	\$4.8906	\$4.8906
Debt Service	\$0.6825	\$0.7041	\$0.7422	\$0.7496
Total Property Tax Rate	\$5.5731	\$5.5947	\$5.6328	\$5.6402
Measure 5 Impact	\$-1,158,903	\$-1,116,348	\$-1,133,102	\$-1,245,986
Number of Employees (FTE's)	355	339	357	361
Average Daily Enrollment – ADMr*	2,728	2,813	2,829	2,761
Weighted Enrollment ADMw*	3,445	3,562	3,592	3,500

* Latest May estimates from ODE web site

Parkrose has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.



Parkrose School District

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
<u>SUMMARY OF ALL FUNDS</u>	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	20,881,302	21,081,038	21,633,654	21,431,036	-0.9%
GO Debt Property Taxes	3,063,508	3,185,961	3,703,869	3,613,181	-2.4%
Prior Years Property Taxes	416,621	333,019	415,000	365,000	-12.0%
TOTAL PROPERTY TAX	24,361,431	24,600,018	25,752,523	25,409,217	-1.3%
RESOURCES:					
Beginning Fund Balance	8,786,952	8,803,936	10,019,236	12,562,876	25.4%
Property Taxes	24,361,431	24,600,018	25,752,523	25,409,217	-1.3%
Other Taxes	0	48,747	75,000	75,000	0.0%
Intergovernmental Revenue	22,509,329	23,662,874	24,373,399	26,701,201	9.6%
Fees and Charges	12,693	28,072	32,000	27,000	-15.6%
Other Income	4,650,434	6,297,073	6,344,827	6,970,925	9.9%
Debt Proceeds	27,156,599	0	4,035,000	4,035,000	0.0%
Transfers In	70,000	0	506,154	1,174,244	132.0%
TOTAL RESOURCES	87,547,438	63,440,720	71,138,139	76,955,463	8.2%
REQUIREMENTS BY OBJECT:					
Personnel Services	34,641,612	34,779,097	38,720,219	41,640,106	7.5%
Materials & Services	11,366,686	11,298,992	16,468,504	16,294,730	-1.1%
Capital Outlay	16,329	0	1,212,199	636,703	-47.5%
Debt Service	32,648,995	6,365,503	9,150,306	9,206,281	0.6%
Fund Transfers	70,000	0	506,154	1,174,244	132.0%
Contingencies	0	0	5,080,757	8,003,399	57.5%
Ending Fund Balance	8,803,816	10,997,128	0	0	0.0%
TOTAL REQUIREMENTS BY OBJECT	87,547,438	63,440,720	71,138,139	76,955,463	8.2%
<u>SUMMARY OF BUDGET - BY FUND</u>					
General Fund	35,501,963	36,084,852	37,025,231	41,465,740	12.0%
Tax Anticipation Notes Fund	67,991	69,961	4,106,750	4,110,277	0.1%
Food Service Fund	1,774,037	1,975,725	1,835,096	2,022,088	10.2%
Risk Management Fund	725,301	713,570	704,230	690,820	-1.9%
Thompson Special Fund	3,261,130	3,930,139	4,134,199	3,760,659	-9.0%
Federal Grants Fund	5,071,453	4,867,978	6,044,291	3,259,966	-46.1%
Student Investment Account	2,093,564	2,459,869	2,594,144	3,430,575	32.2%
High School Success	955,868	848,918	1,158,781	1,054,891	-9.0%
State and Private Grant Fund	1,630,765	2,170,048	1,534,042	2,381,520	55.2%
Transportation Fund	203,326	203,326	203,326	203,326	0.0%
Technology Replacement Fund	329,107	59,741	40,000	207,301	418.3%
Textbook Fund	111,893	99,373	50,125	200,124	299.2%
Retirement/Longevity Fund	84,781	46,333	69,645	106,204	52.5%
PERS Stabilization Fund	248,475	245,139	245,139	245,139	0.0%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Student Body Fund	788,237	766,288	1,100,000	1,100,000	0.0%
Debt Service Fund	4,456,343	4,444,311	5,549,576	8,472,218	52.7%
PERS Bond Fund	28,747,635	3,310,565	3,400,730	3,456,705	1.6%
Capital Projects Fund	1,187,590	846,754	1,045,000	465,977	-55.4%
Capital Equipment Fund	132,399	116,151	116,150	116,150	0.0%
Capital Project GO Bond Fund	59,411	65,510	77,888	102,047	31.0%
Capital Fleet Replacement Fund	116,169	116,169	103,796	103,736	-0.1%
GRAND TOTAL ALL FUNDS	87,547,438	63,440,720	71,138,139	76,955,463	8.2%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	3,057,090	2,647,226	2,907,226	3,662,621	26.0%
Property Tax	21,234,799	21,366,147	21,983,654	21,731,036	-1.1%
Federal Revenue	1,976	6,241	2,000	2,000	0.0%
State Revenue	10,242,927	11,088,269	10,928,967	14,388,437	31.7%
Local Revenue	335,820	347,170	354,600	1,500	-99.6%
Fees and Charges	12,693	28,072	32,000	27,000	-15.6%
Other Income	616,658	601,727	576,784	978,902	69.7%
Transfers In	0	0	240,000	674,244	180.9%
TOTAL FUND RESOURCES	35,501,963	36,084,852	37,025,231	41,465,740	12.0%

REQUIREMENTS:

Instruction	20,321,549	20,088,595	21,938,767	23,137,078	5.5%
Support Services	12,463,189	12,838,133	14,586,464	17,328,662	18.8%
Transfers Out	70,000	0	0	500,000	0.0%
Contingencies	0	0	500,000	500,000	0.0%
Ending Fund Balance	2,647,225	3,158,124	0	0	0.0%
TOTAL FUND REQUIREMENTS	35,501,963	36,084,852	37,025,231	41,465,740	12.0%

DETAIL OF GO DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	617,229	422,331	853,653	4,033,137	372.5%
GO Debt Property Taxes	3,063,508	3,185,961	3,703,869	3,613,181	-2.4%
Prior Years Property Taxes	63,124	47,910	65,000	65,000	0.0%
Federal Revenue	692,375	693,105	690,900	690,900	0.0%
Interest on Investments	20,107	95,004	70,000	70,000	0.0%
Interfund Transfers In	0	0	166,154	0	-100.0%
TOTAL FUND RESOURCES	4,456,343	4,444,311	5,549,576	8,472,218	52.7%

REQUIREMENTS:

Debt Services	4,034,012	2,836,226	1,714,576	1,714,576	0.0%
Contingencies	0	0	3,835,000	6,757,642	76.2%
Ending Fund Balance	422,331	1,608,085	0	0	0.0%
TOTAL FUND REQUIREMENTS	4,456,343	4,444,311	5,549,576	8,472,218	52.7%

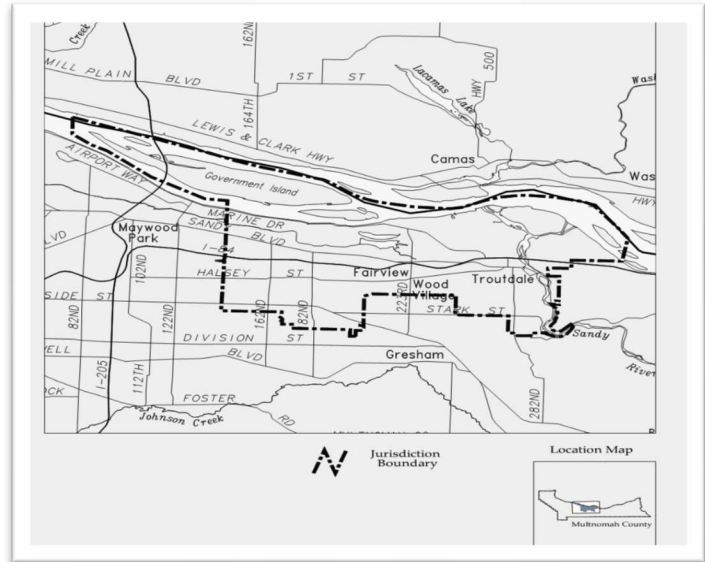
Established in 1954
REYNOLDS SCHOOL DISTRICT NO. 7

1204 NE 201st Avenue
 Fairview, Oregon 97024
www.reynolds.k12.or.us
 503-661-7200

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. The district is a mix of urban and rural, high-tech manufacturing and farm land. The high school consistently ranks as one of the largest in terms of student population in the state.

Reynolds School District boundaries encompass a 27 square mile area, which includes the cities of Fairview, Troutdale, Wood Village, parts of Gresham and Portland, as well as some unincorporated area.



Permanent Property Tax Rate: \$4.4626

Outstanding Debt as of 6-30-24: \$145,531,479

General Information:

Reynolds SD 7	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$6.931	\$7.267	\$7.505	\$7.877
Real Market Value (M-5) in Billions	\$13.082	\$14.304	\$15.293	\$15.902
Property Tax Rate Extended:				
Operations	\$4.4626	\$4.4626	\$4.4626	\$4.4626
Debt Service	\$1.6150	\$1.5433	\$1.4714	\$1.4152
Total Property Tax Rate	\$6.0776	\$6.0059	\$5.9340	\$5.8798
Measure 5 Impact	\$-118,463	\$-126,521	\$-110,065	\$-140,883
Number of Employees (FTE's)	1,336	1,336	1,381	1,358
Average Daily Enrollment – ADMr*	9,674	9,656	9,370	9,257
Weighted Enrollment ADMw*	12,739	12,827	12,546	12,336

* Latest May estimates from ODE web site

* Reynolds School District is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.

Reynolds School District

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	28,925,157	30,968,931	32,841,511	32,639,000	-0.6%
GO Debt Property Taxes	11,724,091	11,814,982	11,270,001	11,240,000	-0.3%
Prior Years Property Taxes	382,294	406,461	1,232,844	310,000	-74.9%
TOTAL PROPERTY TAX	41,031,542	43,190,374	45,344,356	44,189,000	-2.5%
RESOURCES:					
Beginning Fund Balance	37,352,585	43,307,890	51,978,953	44,328,308	-14.7%
Property Taxes	41,031,542	43,190,374	45,344,356	44,189,000	-2.5%
Other Taxes	186,968	850,481	375,000	185,000	-50.7%
Intergovernmental Revenue	141,250,831	152,163,010	176,624,592	138,511,922	-21.6%
Fees and Charges	9,679,156	10,184,766	10,780,830	11,487,500	6.6%
Other Income	4,330,617	4,426,325	7,890,745	2,958,900	-62.5%
Debt Proceeds	3,956,952	0	0	0	0.0%
Transfers In	1,979,341	2,702,131	1,846,250	1,451,250	-21.4%
TOTAL RESOURCES	239,767,992	256,824,977	294,840,726	243,111,880	-17.5%
REQUIREMENTS BY FUNCTION:					
Instruction	91,503,623	110,711,699	104,331,982	112,498,437	7.8%
Support Services	64,188,553	78,767,491	89,269,670	79,198,740	-11.3%
Enterprises and Community Services	6,457,849	7,081,083	9,760,858	8,048,328	-17.5%
Facilities Acquisition and Construction	3,939,975	625,941	23,574,422	4,403,305	-81.3%
Debt Service	27,109,867	25,999,529	23,960,047	23,403,382	-2.3%
Transfers Out	1,979,341	2,702,131	1,846,250	1,826,250	-1.1%
Contingencies	0	0	29,152,967	0	-100.0%
Ending Fund Balance	44,588,784	30,937,103	12,944,530	13,733,438	6.1%
TOTAL REQUIREMENTS BY FUNCTION	239,767,992	256,824,977	294,840,726	243,111,880	-17.5%
REQUIREMENTS BY OBJECT:					
Personnel Services	119,256,441	138,110,117	141,529,991	149,587,126	5.7%
Materials & Services	44,080,184	56,777,195	60,509,068	46,967,824	-22.4%
Capital Outlay	3,530,066	2,437,364	26,178,766	7,593,880	-71.0%
Debt Service	27,109,867	25,999,529	22,679,154	23,403,382	3.2%
Fund Transfers	1,979,341	2,702,131	1,846,250	1,826,250	-1.1%
Contingencies	0	0	29,152,967	35,744	-99.9%
Ending Fund Balance	43,812,093	30,798,641	12,944,530	13,697,674	5.8%
TOTAL REQUIREMENTS BY OBJECT	239,767,992	256,824,977	294,840,726	243,111,880	-17.5%
SUMMARY OF BUDGET - BY FUND					
General Fund	163,412,184	173,254,174	194,378,666	162,883,907	-16.2%
Special Revenue Fund	38,293,832	50,177,656	70,386,542	47,484,598	-32.5%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
2005 Bond Debt Service Fund	1,280,893	27	0	0	0.0%
2015 Issue Debt Service Fund	20,736,950	17,095,330	15,100,894	16,140,020	6.9%
PERS Debt Service Fund	9,457,373	10,118,458	10,450,490	10,800,000	3.3%
Capital Projects Fund	5,815,304	6,179,332	4,524,134	5,803,355	28.3%
2015 Issue Capital Projects Fund	771,456	0	0	0	0.0%
GRAND TOTAL ALL FUNDS	239,767,992	256,824,977	294,840,726	243,111,880	-17.5%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	24,654,907	37,766,149	41,519,249	18,548,922	-55.3%
Property Tax	29,307,451	31,375,392	34,074,355	32,949,000	-3.3%
Federal Revenue	31,401	42,994	60,000	75,000	25.0%
State Revenue	106,683,602	100,147,223	111,653,836	107,300,485	-3.9%
Local Revenue	741,251	744,166	2,100,727	1,545,000	-26.5%
Fees and Charges	102,973	230,664	385,500	1,194,500	209.9%
Other Income	1,674,612	2,947,586	4,584,999	1,271,000	-72.3%
Transfers In	215,987	0	0	0	0.0%
TOTAL FUND RESOURCES	163,412,184	173,254,174	194,378,666	162,883,907	-16.2%

REQUIREMENTS:

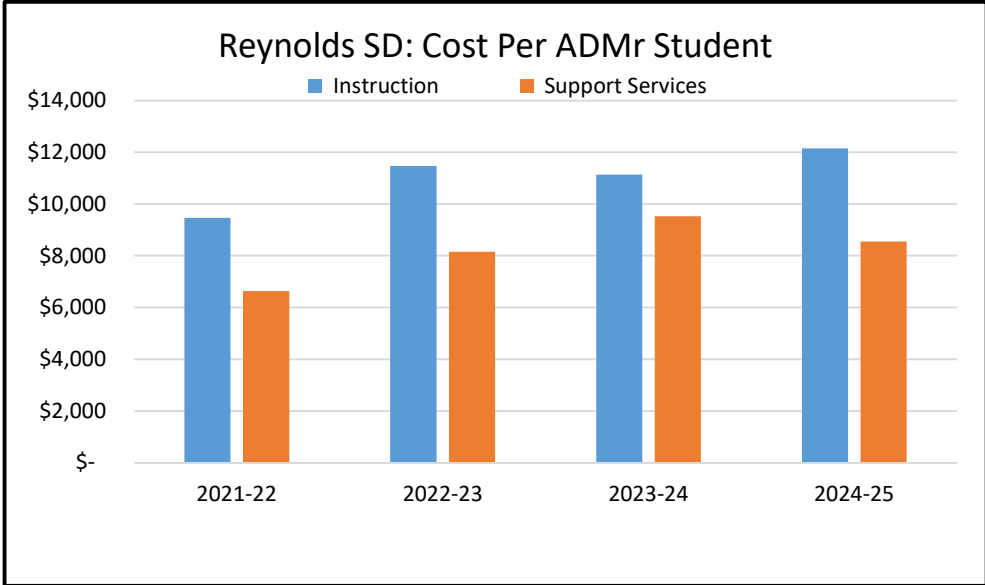
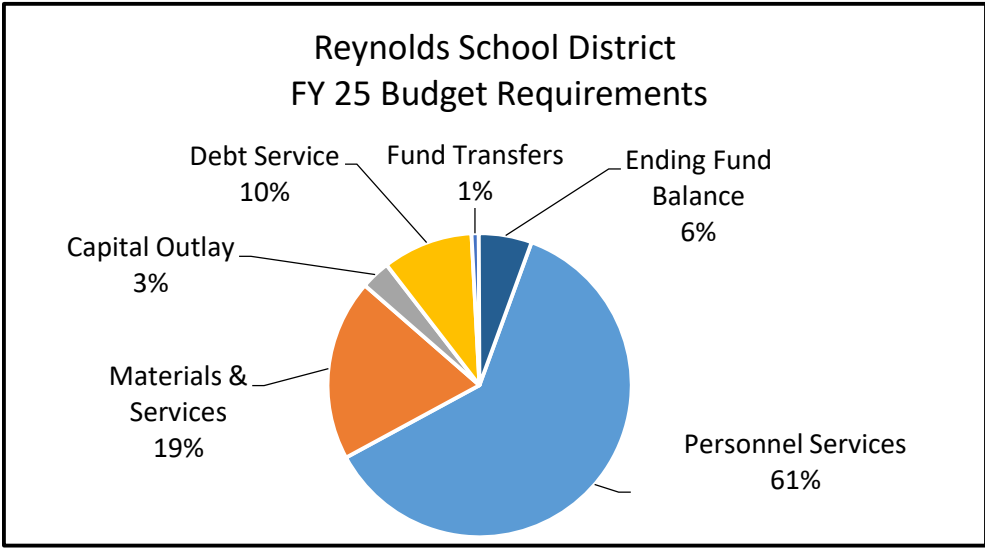
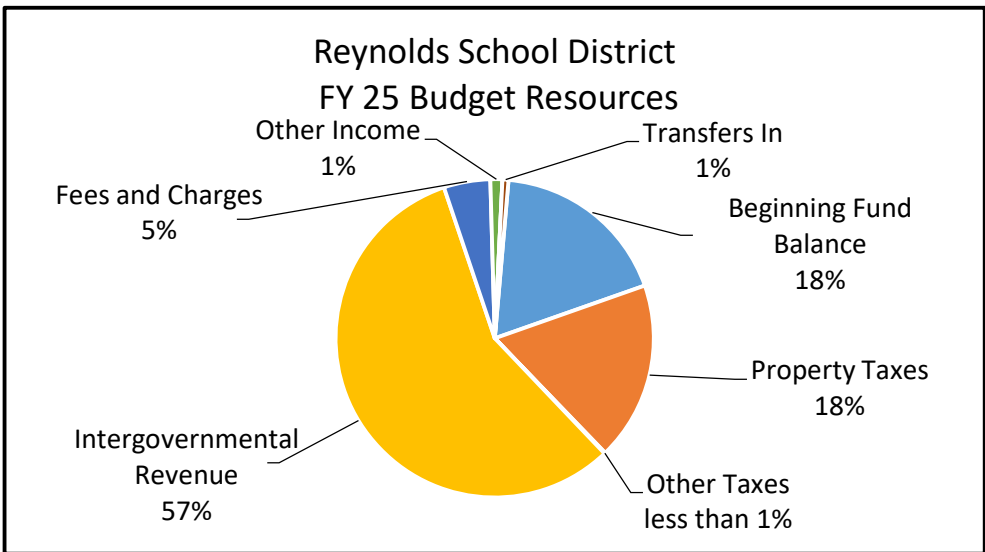
Instruction	75,949,721	86,050,468	90,515,987	91,968,733	1.6%
Support Services	47,568,639	57,463,799	62,861,781	60,168,011	-4.3%
Enterprises and Community Services	164,320	155,961	165,059	174,163	5.5%
Debt Service	200,000	200,000	200,000	200,000	0.0%
Transfers Out	1,763,354	2,702,131	1,846,250	1,781,250	-3.5%
Contingencies	0	0	29,070,656	0	-100.0%
Ending Fund Balance	37,766,150	26,681,815	9,718,933	8,591,750	-11.6%
TOTAL FUND REQUIREMENTS	163,412,184	173,254,174	194,378,666	162,883,907	-16.2%

RESOURCES:

Beginning Fund Balance	6,226,690	4,650,423	3,480,893	4,470,020	28.4%
GO Debt Property Taxes	11,724,091	11,814,982	11,270,001	11,240,000	-0.3%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	110,110	629,925	350,000	430,000	22.9%
Debt Proceeds	3,956,952	0	0	0	0.0%
TOTAL FUND RESOURCES	22,017,843	17,095,330	15,100,894	16,140,020	6.9%

REQUIREMENTS:

Debt Service	16,086,527	14,577,389	12,058,207	11,034,076	-8.5%
Ending Fund Balance	5,931,316	2,517,968	3,042,687	5,105,944	67.8%
TOTAL FUND REQUIREMENTS	22,017,843	17,095,357	15,100,894	16,140,020	6.9%



Established in 1884
GRESHAM-BARLOW SCHOOL DISTRICT NO. 10J

1331 NW Eastman Parkway
 Gresham, Oregon 97030
www.gresham.k12.or.us
 503-618-2450

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

Gresham-Barlow School District boundaries encompass a fifty-four square mile area. The district serves the cities of Gresham and Troutdale and also includes unincorporated areas of the county. The boundary extends into Clackamas County.

Permanent Property Tax Rate: \$4.5268

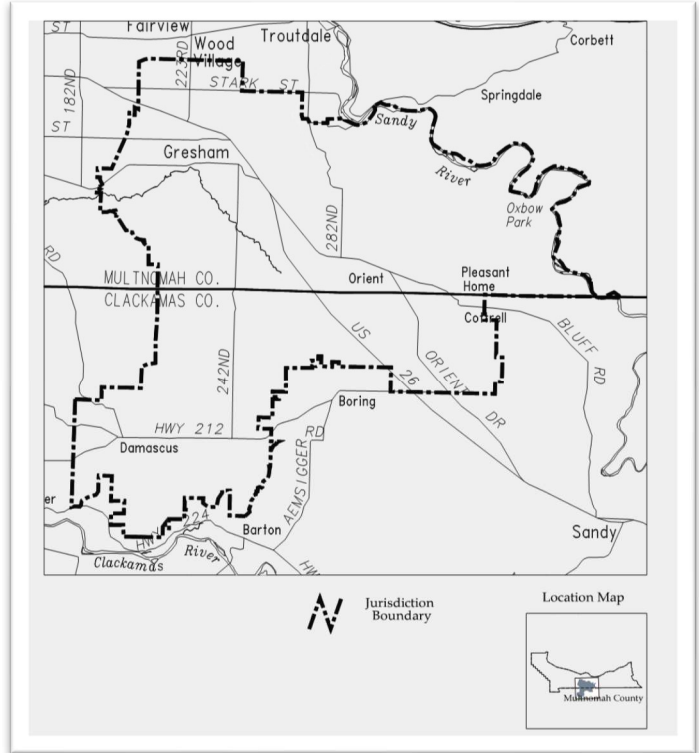
Outstanding Debt as of 6-30-24: \$270,380,268

Highlights of the 2024-25 Budget:

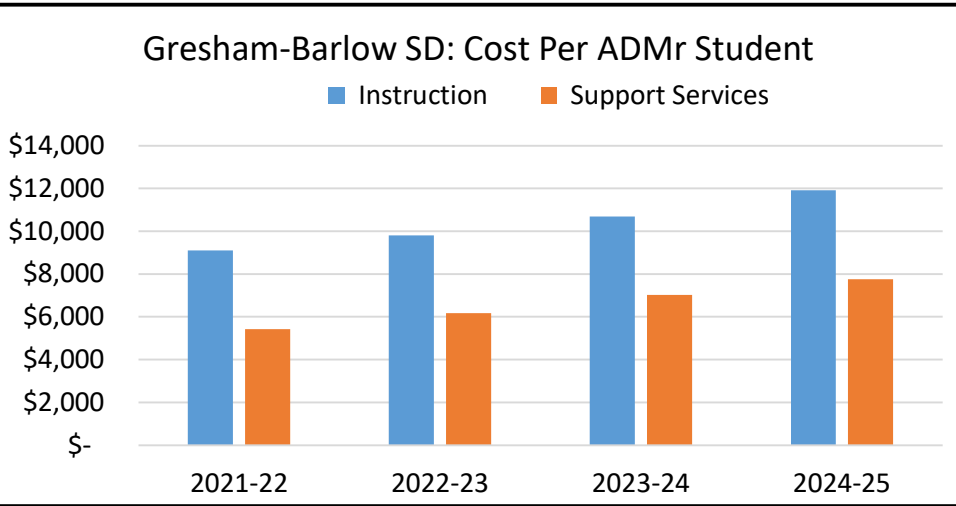
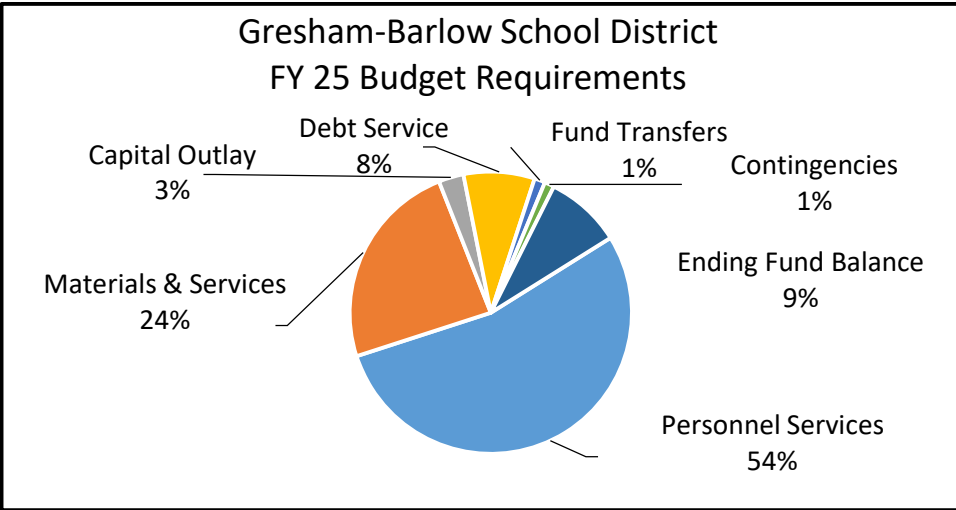
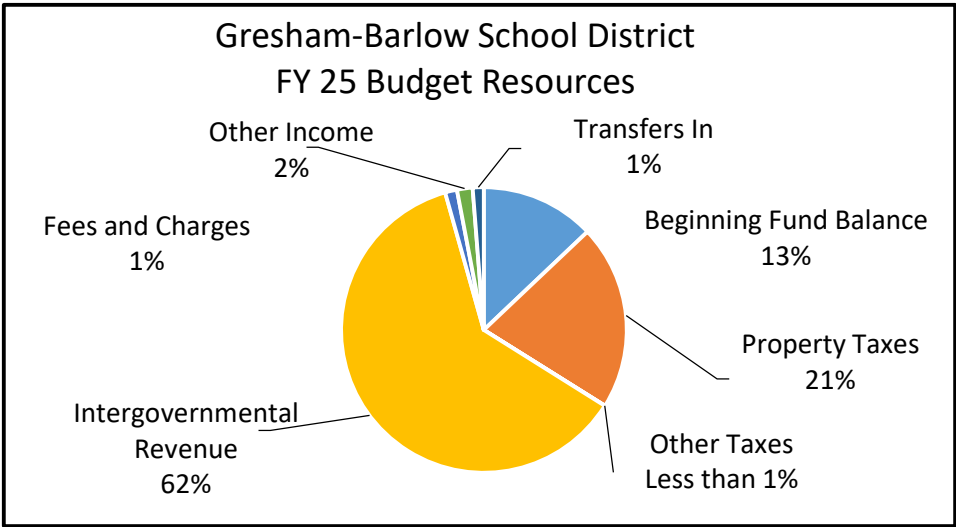
- The district’s total 2024-25 Approved Budget is \$275.4 million, \$8.4 million (3.1%) higher than the current year budget.
- Budget includes spending down of fund balance to cover a gap between revenues and expenditures; fund balance is reduced by \$11.5 million. Fund balance will end at 9.8%, still higher than the board policy fund balance level of 5% and district determined “best practice” level of 8%.
- Budget assumptions include flat enrollment. Enrollment is lower than pre-pandemic levels.
- Staff decreases by 38.23 FTE, primarily in the Special Revenue funds. Layoffs are not planned; the district will “right size” staffing levels using vacancies, retirements and attrition.
- Capital outlay decreases by 41.7% to a total of \$7.9 million as the district completes artificial turf and lighting projects budgeted in 2023-24.

General Information:

Gresham-Barlow SD 10J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$7.381	\$7.755	\$8.009	\$8.495
Real Market Value (M-5) in Billions	\$12.510	\$14.301	\$15.098	\$15.500
Property Tax Rate Extended:				
Operations	\$4.5268	\$4.5268	\$4.5268	\$4.5268
Debt Service:	\$2.8889	\$2.8202	\$2.8048	\$2.7138
Total Property Tax Rate	\$7.4157	\$7.3470	\$7.3316	\$7.2406
Measure 5 Impact	\$-236,572	\$-239,509	\$-263,501	\$-292,400
Number of Employees (FTE's)	1,114	1,126	1,121	1,083



Average Daily Enrollment – ADMr*	11,286	11,337	11,240	10,510
Weighted Enrollment ADMw*	13,608	13,815	13,688	13,275
* Latest May estimates from ODE web site				



Gresham-Barlow School District

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
<u>SUMMARY OF ALL FUNDS</u>	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	31,799,483	32,735,974	33,740,223	35,213,000	4.4%
GO Debt Property Taxes	20,738,979	21,204,232	21,766,813	22,137,450	1.7%
Prior Years Property Taxes	485,157	1,148,310	472,776	488,851	3.4%
TOTAL PROPERTY TAX	53,023,619	55,088,516	55,979,812	57,839,301	3.3%
RESOURCES:					
Beginning Fund Balance	55,146,570	52,130,281	39,385,023	35,545,279	-9.7%
Property Taxes	53,023,619	55,088,516	55,979,812	57,839,301	3.3%
Other Taxes	44,716	786,473	45,000	45,000	0.0%
Intergovernmental Revenue	135,482,425	142,583,784	158,715,799	169,837,527	7.0%
Fees and Charges	3,032,699	3,487,174	3,518,654	3,732,375	6.1%
Other Income	2,404,599	4,781,938	4,209,908	4,890,475	16.2%
Transfers In	640,000	1,110,000	5,133,300	3,461,778	-32.6%
TOTAL RESOURCES	249,774,627	259,968,166	266,987,496	275,351,735	3.1%
REQUIREMENTS BY OBJECT:					
Personnel Services	116,229,741	135,257,728	141,743,890	148,405,217	4.7%
Materials & Services	55,877,779	50,587,077	64,263,656	66,082,874	2.8%
Capital Outlay	4,265,150	4,691,977	13,507,150	7,868,577	-41.7%
Debt Service	20,631,325	21,257,723	21,849,375	22,445,200	2.7%
Fund Transfers	640,000	1,110,000	5,133,300	3,461,778	-32.6%
Contingencies	0	0	1,034,970	3,069,178	196.5%
Ending Fund Balance	52,130,632	47,063,661	19,455,158	24,018,911	23.5%
TOTAL REQUIREMENTS BY OBJECT	249,774,627	259,968,166	266,987,499	275,351,735	3.1%
SUMMARY OF BUDGET - BY FUND					
General Fund	163,926,725	171,303,541	166,438,820	176,726,125	6.2%
Special Revenues Combined	46,661,044	53,282,508	65,790,384	70,040,477	6.5%
Debt Service Fund	22,105,786	23,372,822	23,186,803	24,170,200	4.2%
Capital Projects Fund	17,081,072	12,009,295	11,571,489	4,414,933	-61.8%
GRAND TOTAL ALL FUNDS	249,774,627	259,968,166	266,987,496	275,351,735	3.1%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	26,829,419	25,967,065	20,645,304	16,145,304	-21.8%
Property Tax	32,284,640	33,884,284	34,212,999	35,701,851	4.4%
Federal Revenue	38,503	4,848	50,000	50,000	0.0%
State Revenue	100,821,674	106,219,001	107,759,395	120,537,781	11.9%
Local Revenue	1,970,981	1,950,879	2,066,500	2,137,710	3.4%
Fees and Charges	1,284,206	1,363,614	919,449	1,020,600	11.0%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Other Income	697,304	1,913,849	785,173	1,132,879	44.3%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	163,926,727	171,303,540	166,438,820	176,726,125	6.2%

REQUIREMENTS:

Instruction	85,132,805	93,925,087	94,643,894	101,206,424	6.9%
Support Services	48,911,102	55,262,418	55,452,581	58,062,169	4.7%
Enterprises and Community Services	275,753	272,608	379,775	397,326	4.6%
Facilities Acquisition and					
Construction	0	3,388	500,000	515,000	3.0%
Administrative Services	3,000,000	0	0	0	0.0%
Transfers Out	640,000	1,110,000	4,947,600	3,276,028	-33.8%
Contingencies	0	0	1,034,970	3,069,178	196.5%
Ending Fund Balance	25,967,065	20,730,040	9,480,000	10,200,000	7.6%
TOTAL FUND REQUIREMENTS	163,926,725	171,303,541	166,438,820	176,726,125	6.2%

DETAIL OF GO DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	1,298,472	1,645,686	1,177,290	1,527,000	29.7%
GO Debt Property Taxes	20,738,979	21,204,232	21,766,813	22,137,450	1.7%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	68,335	332,904	57,000	320,000	461.4%
Interfund Transfers In	0	190,000	185,700	185,750	0.0%
TOTAL FUND RESOURCES	22,105,786	23,372,822	23,186,803	24,170,200	4.2%

REQUIREMENTS:

Debt Services	20,460,100	21,257,723	21,849,375	22,445,200	2.7%
Ending Fund Balance	1,645,686	2,115,099	1,337,428	1,725,000	29.0%
TOTAL FUND REQUIREMENTS	22,105,786	23,372,822	23,186,803	24,170,200	4.2%

Established in 1976
CENTENNIAL SCHOOL DISTRICT NO. 28J

18135 SE Brooklyn Street
 Portland, Oregon 97236

www.csd28j.org

503-760-7990

Background:

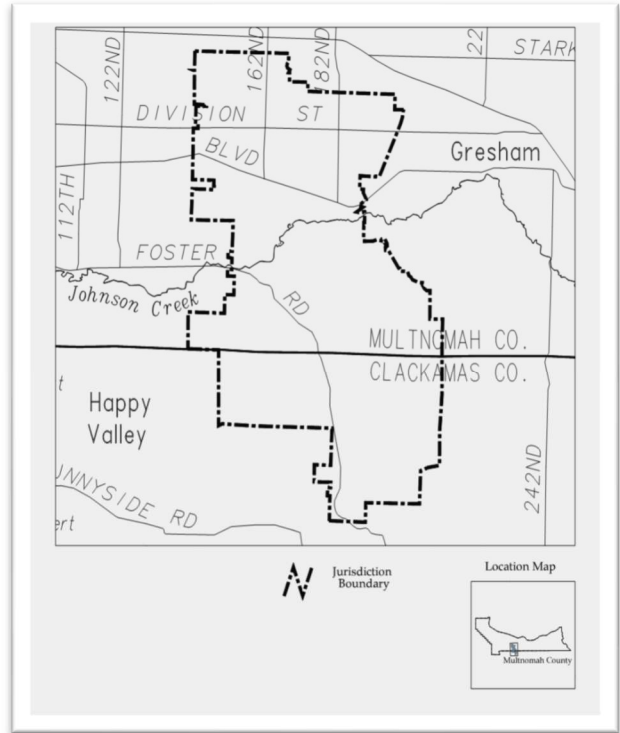
The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. Centennial School District boundaries encompass a 21 square mile area, and serves the cities of Gresham and Portland and in the unincorporated areas of the county. Boundaries extend into Clackamas County.

Education programs are conducted in seven elementary schools, one middle school, one high school and two alternative schools.

In May 2020 voters approved a \$65 million facilities bond for school security and facility improvements.

Permanent Property Tax Rate: \$4.7448

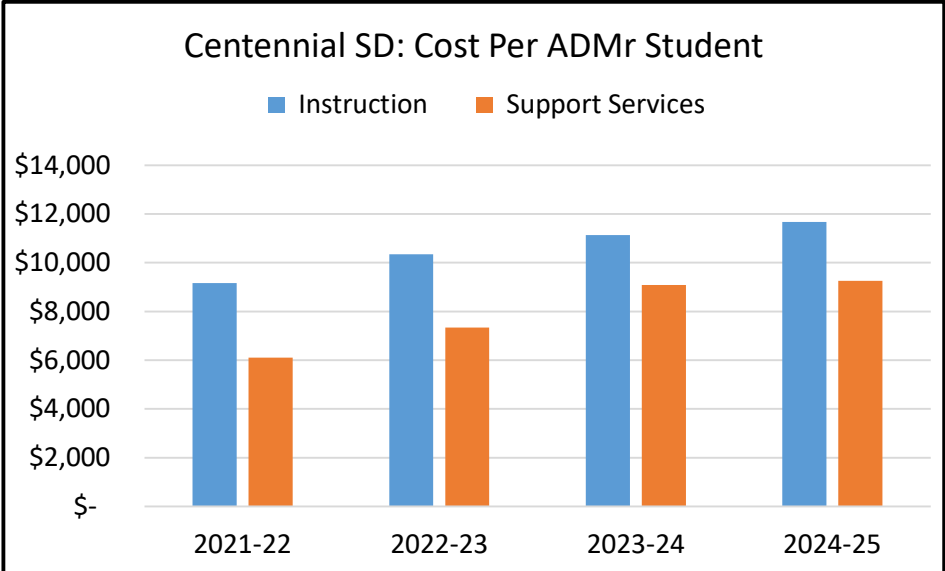
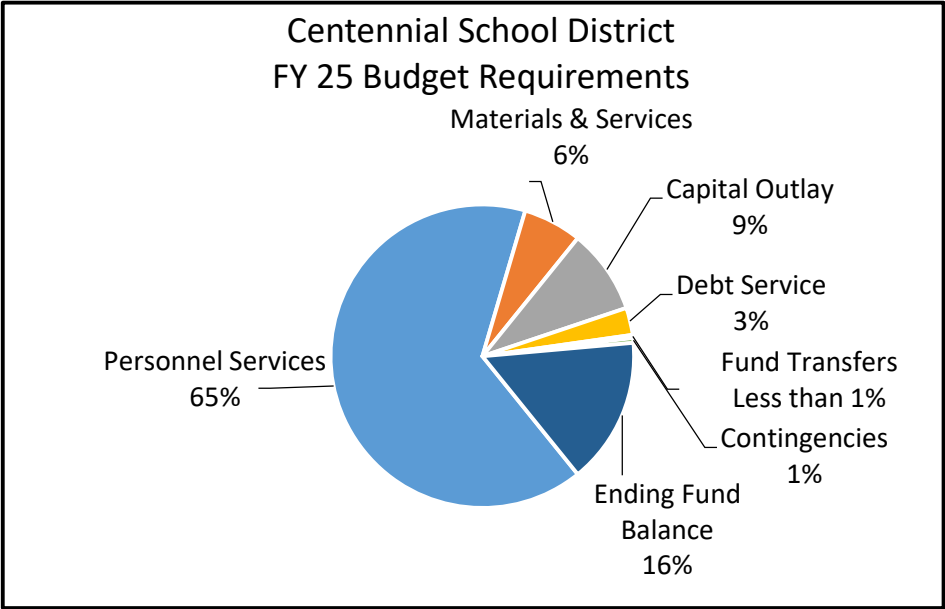
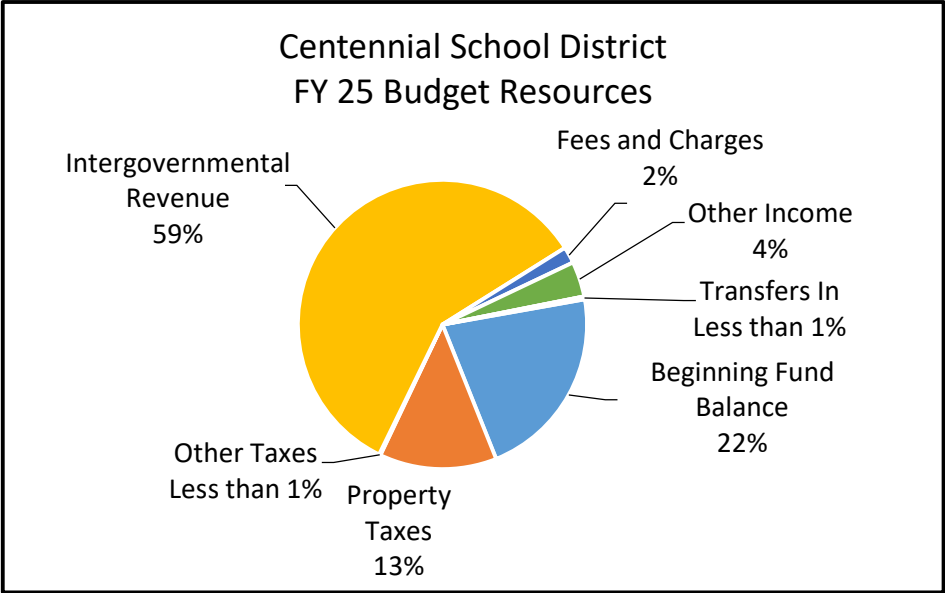
Outstanding Debt as of 6-30-24: \$63,139,440



General Information:

Centennial SD 28J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$3.205	\$3.343	\$3.508	\$3.642
Real Market Value (M-5) in Billions	\$5.763	\$6.553	\$6.862	\$7.066
Property Tax Rate Extended:				
Operations	\$4.7448	\$4.7448	\$4.7448	\$4.7448
Debt Service	\$1.5106	\$0.9373	\$1.0841	\$1.1138
Total Property Tax Rate	\$6.2554	\$5.6821	\$5.8289	\$5.8586
Measure 5 Impact	\$-70,856	\$-68,689	\$-69,468	\$-68.927
Number of Employees (FTE's)	680	712	705	680
Average Daily Enrollment – ADMr*	5,480	5,426	5,423	5,412
Weighted Enrollment Extended-ADMw*	6,945	6,885	6,938	6,944

* Latest May estimates from ODE web site



Centennial School District

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	14,415,174	15,162,395	15,501,665	17,231,100	11.2%
GO Debt Property Taxes	4,863,186	3,038,013	3,701,337	3,912,650	5.7%
Prior Years Property Taxes	161,353	165,146	125,000	165,000	32.0%
TOTAL PROPERTY TAX	19,439,713	18,365,554	19,328,002	21,308,750	10.2%
RESOURCES:					
Beginning Fund Balance	78,275,969	71,710,105	42,553,360	35,335,000	-17.0%
Property Taxes	19,439,713	18,365,554	19,328,002	21,308,750	10.2%
Other Taxes	173,642	1,291,184	200,000	300,000	50.0%
Intergovernmental Revenue	84,960,107	85,401,299	95,989,763	95,694,462	-0.3%
Fees and Charges	2,053,244	2,339,203	2,529,938	3,011,809	19.0%
Other Income	11,134,277	3,908,802	5,198,240	6,393,720	23.0%
Debt Proceeds	1,089,142	0	0	0	0.0%
Transfers In	104,143	10,024,272	372,000	559,000	50.3%
TOTAL RESOURCES	197,230,237	193,040,419	166,171,303	162,602,741	-2.1%
REQUIREMENTS BY OBJECT:					
Personnel Services	67,527,182	89,359,783	102,101,437	106,350,292	4.2%
Materials & Services	24,175,320	12,305,126	10,048,781	10,157,862	1.1%
Capital Outlay	28,966,180	30,306,944	22,183,668	14,680,000	-33.8%
Debt Service	4,185,952	3,857,069	4,938,345	4,707,709	-4.7%
Fund Transfers	104,143	10,024,272	372,000	559,000	50.3%
Contingencies	0	0	1,200,000	800,000	-33.3%
Ending Fund Balance	71,182,320	47,187,225	25,327,072	25,347,878	0.1%
TOTAL REQUIREMENTS BY OBJECT	196,141,097	193,040,419	166,171,303	162,602,741	-2.1%
SUMMARY OF BUDGET - BY FUND					
General Fund	93,348,165	101,857,228	93,604,100	96,874,660	3.5%
Grants Fund	17,436,710	22,329,070	29,158,779	27,207,552	-6.7%
Dining Service Fund	4,350,406	5,065,895	5,631,659	4,960,000	-11.9%
Student Activities Fund	863,450	883,740	1,075,000	1,090,420	1.4%
Transportation Equipment Fd	618,022	689,031	1,046,512	685,000	-34.5%
Energy Conservation Fund	949,851	1,134,302	269,000	2,534,000	842.0%
Technology Replacement Fd	236,768	486,584	620,000	870,000	40.3%
Robert Jacobsen Endow Fd	37,663	47,276	43,041	46,150	7.2%
Classroom Improvement Fd	0	0	554,218	900,000	62.4%
Debt Service Fund	5,581,236	5,243,163	5,104,950	5,292,650	3.7%
Capital Projects Fund	70,093,398	39,831,903	13,100,000	4,040,000	-69.2%
Capital Projects Reserve Fd	1,228,799	2,660,892	1,468,750	7,587,000	416.6%
Board Reserve Fund	0	9,861,959	10,002,000	6,102,000	-39.0%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
Athletic Facilities Fund	0	22,484	60,000	130,000	116.7%
Risk Management Fund	2,219,778	2,330,123	3,480,285	2,869,657	-17.5%
Early Retirement Fund	265,991	596,769	953,009	1,413,652	48.3%
GRAND TOTAL ALL FUNDS	197,230,237	193,040,419	166,171,303	162,602,741	-2.1%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	11,529,310	27,986,829	18,500,000	18,000,000	-2.7%
Property Tax	14,576,527	15,327,541	15,626,665	17,396,100	11.3%
Federal Revenue	70,536	72,353	116,000	116,000	0.0%
State Revenue	56,095,497	55,375,048	57,617,868	59,369,388	3.0%
Local Revenue	1,022,839	1,240,082	637,567	610,672	-4.2%
Fees and Charges	781,610	878,697	506,000	720,000	42.3%
Other Income	8,182,704	976,678	600,000	662,500	10.4%
Debt Proceeds	1,089,142	0	0	0	0.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	93,348,165	101,857,228	93,604,100	96,874,660	3.5%

REQUIREMENTS:

Instruction	40,730,556	44,214,291	47,519,319	49,481,434	4.1%
Support Services	24,235,889	26,955,065	29,260,776	30,714,228	5.0%
Enterprises and Community Services	85,333	90,839	119,940	125,244	4.4%
Debt Service	205,417	211,155	201,884	111,984	-44.5%
Transfers Out	104,142	10,024,272	372,000	322,000	-13.4%
Contingencies	0	0	1,100,000	700,000	-36.4%
Ending Fund Balance	27,986,828	20,361,606	15,030,181	15,419,770	2.6%
TOTAL FUND REQUIREMENTS	93,348,165	101,857,228	93,604,100	96,874,660	3.5%

DETAIL OF GO DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	686,994	2,065,891	1,323,613	1,300,000	-1.8%
GO Debt Property Taxes	4,863,186	3,038,013	3,701,337	3,912,650	5.7%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	31,056	139,259	80,000	80,000	0.0%
TOTAL FUND RESOURCES	5,581,236	5,243,163	5,104,950	5,292,650	3.7%

REQUIREMENTS:

Debt Services	3,515,345	3,651,596	3,789,850	3,912,650	3.2%
Ending Fund Balance	2,065,891	1,591,567	1,315,100	1,380,000	4.9%
TOTAL FUND RESOURCES	5,581,236	5,243,163	5,104,950	5,292,650	3.7%

Established in 1856
CORBETT SCHOOL DISTRICT NO. 39

35800 E Historic Columbia River Highway
 Corbett, Oregon 97019
www.corbett.k12.or.us
 503-695-3612

Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms.

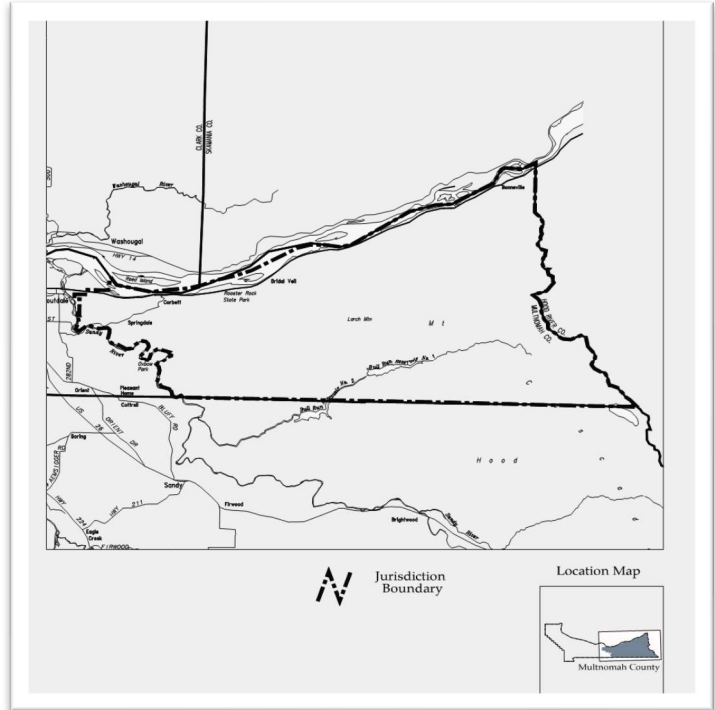
Corbett School District boundaries encompass approximately 134 square miles. The district serves the unincorporated areas of east county.

Permanent Property Tax Rate: \$4.5941

Outstanding Debt as of 6-30-24:
 \$5,160,465

Highlights of the 2024-25 Budget:

- The budget total is \$20.1 million, a \$8.5 million (29.5%) decrease from the current year's revised budget.
- The State School Fund Grant is budgeted at the Governor's budget level of \$10.2 billion for the 2023-25 biennium.
- Federal Revenue increases by almost \$180 thousand to \$1.5 million from various grants, including a \$950 thousand grant for School-Based Mental Health programs initiated in the current year.



General Information:

Corbett SD 39	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$448.0	\$464.5	\$468.0	\$485.3
Real Market Value (M-5) in Millions	\$782.1	\$920.5	\$919.9	\$899.3
Property Tax Rate Extended:				
Operations	\$4.5941	\$4.5941	\$4.5941	\$4.5941
Debt Services	\$0.8268	\$0.8618	\$1.0641	\$1.4152
Total Property Tax Rate	\$5.4209	\$5.4559	\$5.6582	\$6.0093
Measure 5 Impact	\$-19,115	\$-20,465	\$-16,155	\$-13,565
Number of Employees (FTE's)	133	107	113	124
Average Daily Enrollment – ADMr*	1,033	1,031	1,048	1,065
Weighted Enrollment ADMw*	1,210	1,220	1,234	1,252
* Latest May estimates from ODE web site				

Corbett School District

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	1,990,058	2,044,663	2,171,344	2,062,000	-5.0%
GO Debt Property Taxes	356,312	383,049	467,446	479,945	2.7%
Prior Years Property Taxes	510	2,716	7,000	7,000	0.0%
TOTAL PROPERTY TAX	2,346,880	2,430,428	2,645,790	2,548,945	-3.7%
RESOURCES:					
Beginning Fund Balance	5,271,607	4,882,031	4,624,942	1,023,230	-77.9%
Property Taxes	2,346,880	2,430,428	2,645,790	2,548,945	-3.7%
Intergovernmental Revenue	13,317,861	15,562,271	14,980,706	15,435,037	3.0%
Fees and Charges	253,754	325,976	501,400	375,885	-25.0%
Other Income	252,407	457,254	409,000	548,261	34.0%
Debt Proceeds	129,898	429,683	5,395,665	0	-100.0%
Transfers In	236,044	53,340	30,000	121,268	304.2%
TOTAL RESOURCES	21,808,451	24,140,983	28,587,503	20,052,626	-29.9%
REQUIREMENTS BY OBJECT:					
Personnel Services	12,349,385	13,371,290	13,635,655	14,333,665	5.1%
Materials & Services	3,045,691	3,323,362	6,433,072	3,584,275	-44.3%
Capital Outlay	647,396	3,364,202	4,171,000	0	-100.0%
Debt Service	647,902	678,516	815,134	770,400	-5.5%
Fund Transfers	211,046	53,340	30,000	121,268	304.2%
Contingencies	0	0	290,842	213,144	-26.7%
Ending Fund Balance	4,907,031	3,350,273	3,211,800	1,029,874	-67.9%
TOTAL REQUIREMENTS BY OBJECT	21,808,451	24,140,983	28,587,503	20,052,626	-29.9%
SUMMARY OF BUDGET - BY FUND					
General Fund	15,548,677	15,140,133	15,399,163	16,432,394	6.7%
Matching Grant Fund	659,248	2,705,767	4,000,000	0	-100.0%
GO Bond Debt Service Fund	371,312	390,416	467,446	535,640	14.6%
Full Faith & Credit Fund	2,353,262	2,374,167	4,860,000	0	-100.0%
Food Services Fund	413,033	411,330	443,133	387,268	-12.6%
Energy Projects Fund	50,873	55,300	94,552	124,841	32.0%
Federal Program Fund	345,751	879,329	1,187,697	1,284,483	8.1%
Student Invest Account Fund	837,315	850,796	816,512	988,000	21.0%
Student Activity Fund	230,082	308,701	300,000	300,000	0.0%
GO Bond 2021	998,898	1,025,044	1,019,000	0	-100.0%
GRAND TOTAL ALL FUNDS	21,808,451	24,140,983	28,587,503	20,052,626	-29.9%

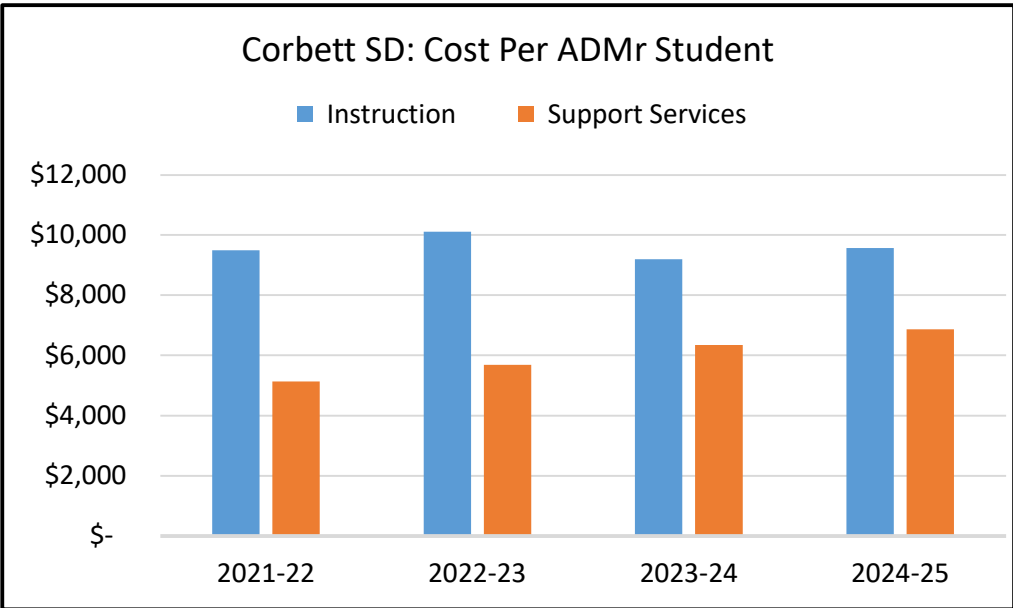
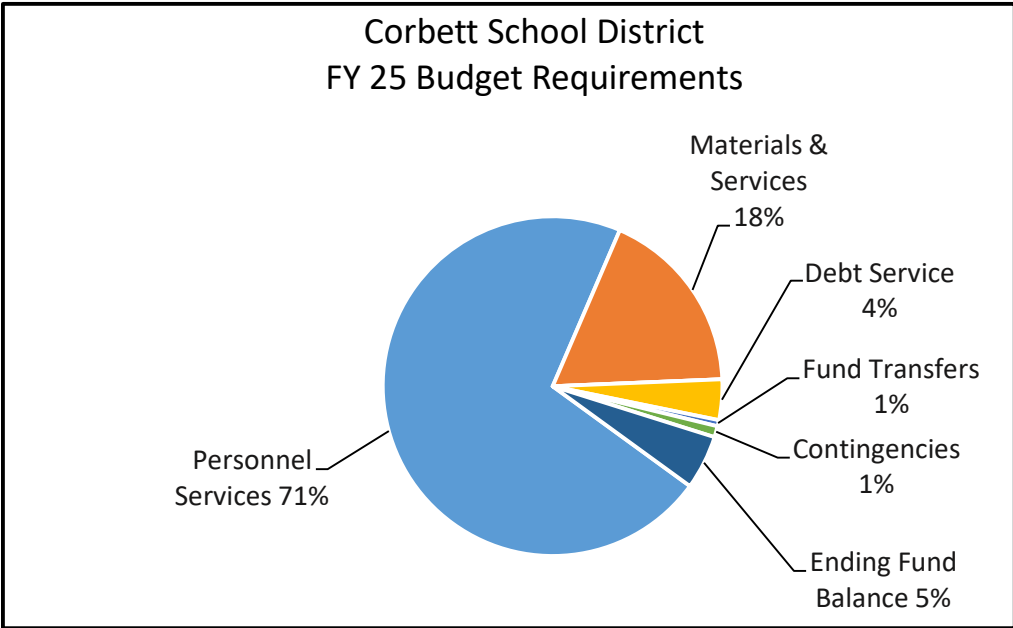
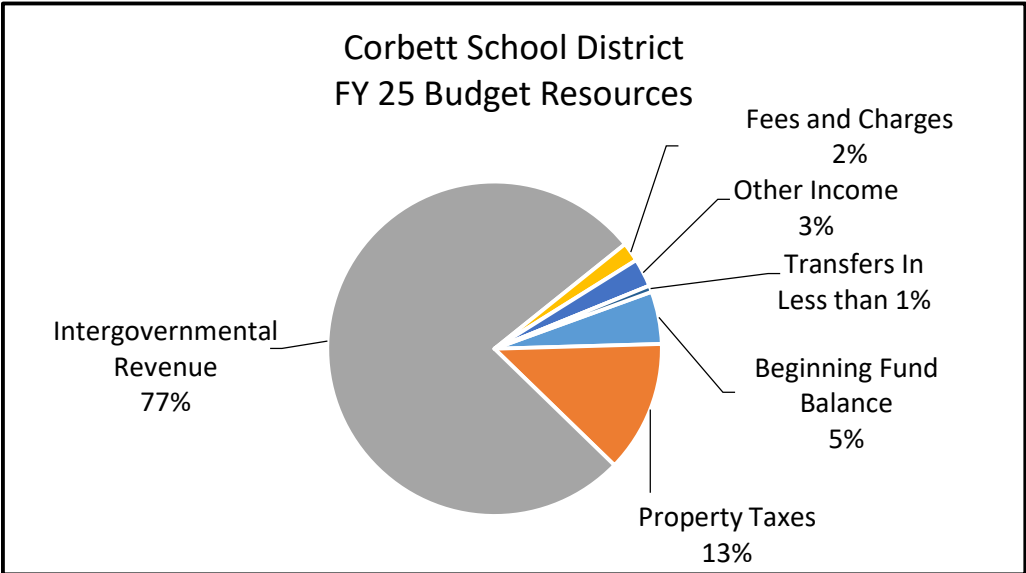
	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	2,251,426	1,305,723	1,065,086	872,694	-18.1%
Property Tax	1,990,568	2,047,379	2,178,344	2,069,000	-5.0%
Federal Revenue	83,406	77,472	49,172	92,541	88.2%
State Revenue	10,521,026	11,055,802	11,263,961	12,702,813	12.8%
Local Revenue	200,128	201,787	201,200	201,200	0.0%
Fees and Charges	130,165	140,953	201,400	75,885	-62.3%
Other Income	217,060	311,017	239,000	418,261	75.0%
Debt Proceeds	129,898	0	171,000	0	-100.0%
Transfers In	25,000	0	30,000	0	-100.0%
TOTAL FUND RESOURCES	15,548,677	15,140,133	15,399,163	16,432,394	6.7%

REQUIREMENTS:					
Instruction	8,751,358	8,814,341	8,459,144	8,947,848	5.8%
Support Services	5,072,172	5,454,504	5,480,001	6,096,428	11.2%
Enterprises and Community Services	118,847	129,228	173,663	6,000	-96.5%
Facilities Acquisition and Construction	5,880	0	0	0	0.0%
Debt Service	277,502	253,297	253,182	234,325	-7.4%
Transfers Out	17,197	53,340	0	121,268	0.0%
Contingencies	0	0	290,842	213,144	-26.7%
Ending Fund Balance	1,305,721	435,423	742,331	813,381	9.6%
TOTAL FUND REQUIREMENTS	15,548,677	15,140,133	15,399,163	16,432,394	6.7%

DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:					
Beginning Fund Balance	0	912	0	55,695	0.0%
GO Debt Property Taxes	356,312	383,049	467,446	479,945	2.7%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	0	6,455	0	0	0.0%
Interfund Transfers In	15,000	0	0	0	0.0%
TOTAL FUND RESOURCES	371,312	390,416	467,446	535,640	14.6%

REQUIREMENTS:					
Debt Services	370,400	380,219	411,952	423,988	2.9%
Transfers Out	0	0	30,000	0	-100.0%
Ending Fund Balance	912	10,197	25,494	111,652	338.0%
TOTAL FUND RESOURCES	371,312	390,416	467,446	535,640	14.6%



Established in 1959
DAVID DOUGLAS SCHOOL DISTRICT NO. 40

11300 NE Halsey Street
 Portland, Oregon 97220
www.ddouglas.k12.or.us
 503-252-2900

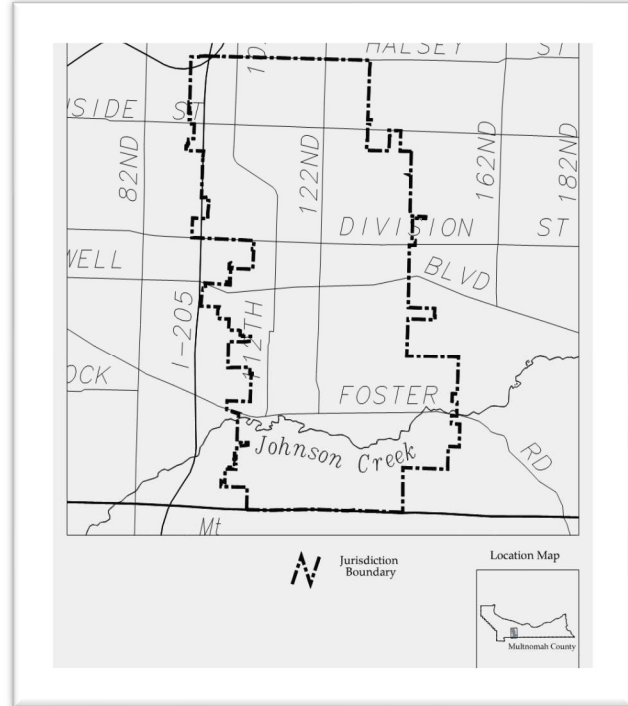
Background:

The seven directors that govern the district serve without compensation. All are elected at large to four-year terms. David Douglas School District boundaries encompass a twelve square mile area.

An estimated population of 51,155 is served by the district in the City of Portland and in the unincorporated areas of the county.

Permanent Property Tax Rate: \$4.6394

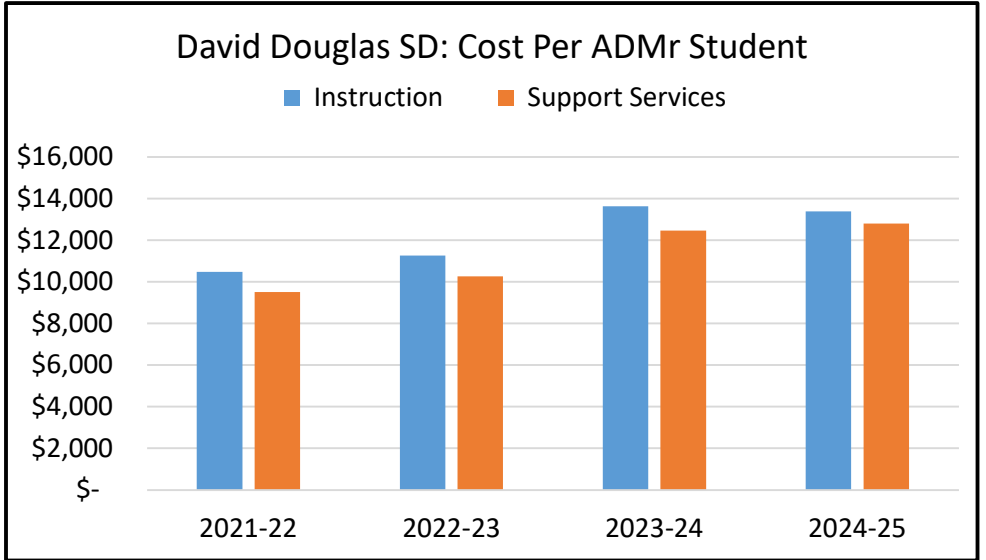
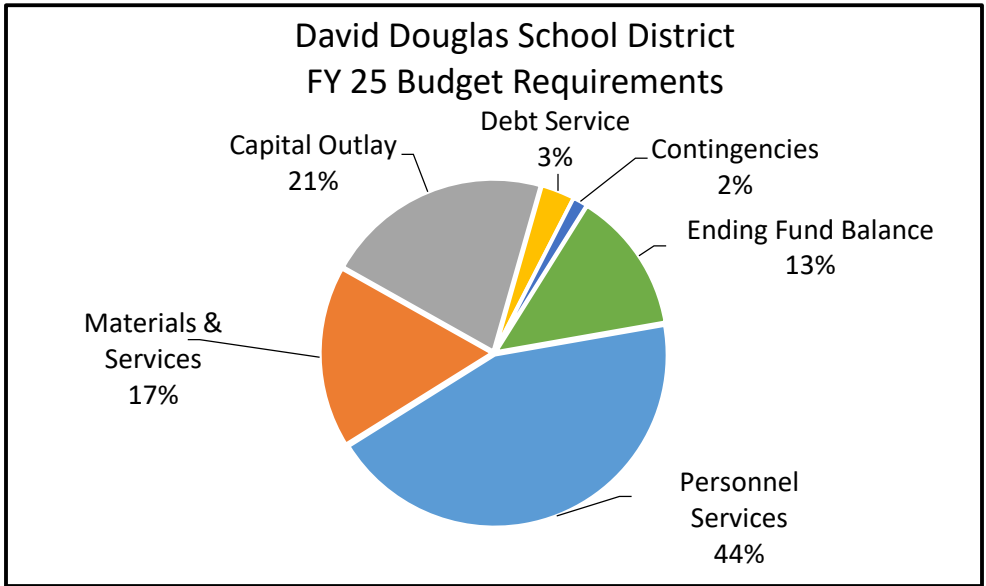
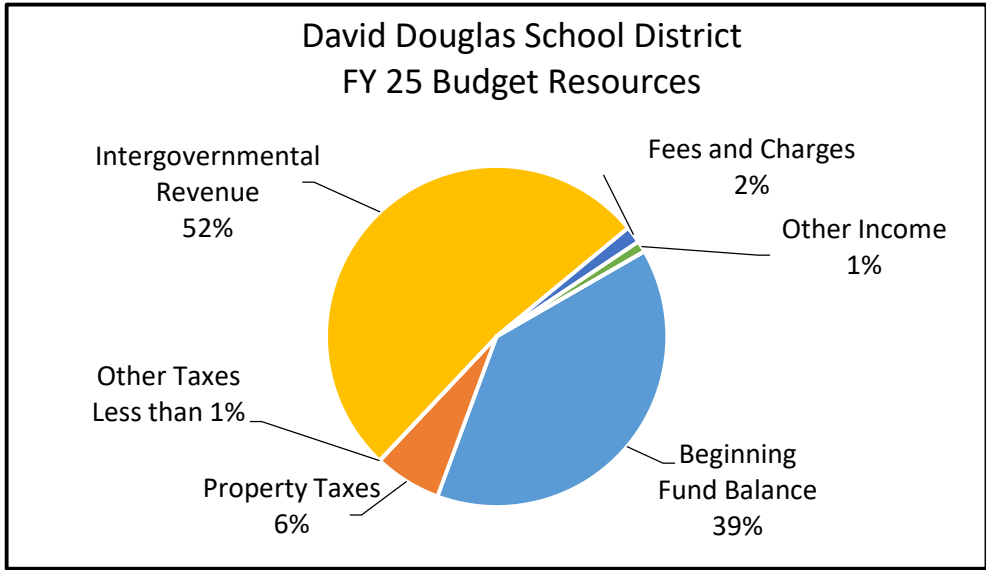
Outstanding Debt as of 6-30-24: \$179,978,097



General Information:

David Douglas SD 40	2021-22	2022-23	2023-24	2024-25
Assessed Value in Billions	\$3.698	\$3.807	\$3.899	\$4.396
Real Market Value (M-5) in Billions	\$8.235	\$9.219	\$9.318	\$9.366
Property Tax Rate Extended:				
Operations	\$4.6394	\$4.6394	\$4.6394	\$4.6394
Debt Service	\$1.3430	\$1.3515	\$2.1636	\$2.2271
Total Property Tax Rate	\$5.9824	\$5.9909	\$6.8030	\$6.8665
Measure 5 Impact	\$-27	\$-32	\$-34	\$-56,092
Number of Employees (FTE's)	1,493	1,518	1,610	1,579
Average Daily Enrollment – ADMr*	8,697	8,583	8,597	8,525
Weighted Enrollment ADMw*	11,045	11,038	11,099	11,020
* Latest May/June estimates from ODE web site				

**David Douglas has withdrawn from TSCC jurisdiction so TSCC does not review or certify its budget.*



David Douglas School District

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	16,491,948	16,924,370	17,554,415	17,977,631	2.4%
GO Debt Property Taxes	4,771,683	4,790,120	7,729,815	9,148,475	18.4%
Prior Years Property Taxes	295,711	384,397	315,700	257,500	-18.4%
TOTAL PROPERTY TAX	21,559,342	22,098,887	25,599,930	27,383,606	7.0%
RESOURCES:					
Beginning Fund Balance	25,847,288	32,038,347	176,307,119	167,092,487	-5.2%
Property Taxes	21,559,342	22,098,887	25,599,930	27,383,606	7.0%
Other Taxes	119,444	147,347	150,000	75,000	-50.0%
Intergovernmental Revenue	168,722,318	178,997,383	206,288,651	222,849,671	8.0%
Fees and Charges	6,263,864	6,427,586	6,699,740	6,805,160	1.6%
Other Income	3,160,034	3,721,349	2,816,660	4,500,100	59.8%
Debt Proceeds	343,075	148,625,076	0	0	0.0%
TOTAL RESOURCES	226,015,365	392,055,971	417,862,100	428,706,024	2.6%
REQUIREMENTS BY OBJECT:					
Personnel Services	150,086,044	152,068,293	179,684,666	188,206,038	4.7%
Materials & Services	33,321,365	43,811,555	71,030,384	73,035,488	2.8%
Capital Outlay	2,084,253	8,987,093	44,915,274	91,137,966	102.9%
Debt Service	8,485,356	8,738,927	12,241,655	13,355,200	9.1%
Contingencies	0	0	6,673,741	5,864,906	-12.1%
Ending Fund Balance	32,038,347	178,450,104	103,316,380	57,106,426	-44.7%
TOTAL REQUIREMENTS BY OBJECT	226,015,365	392,055,972	417,862,100	428,706,024	2.6%
SUMMARY OF BUDGET - BY FUND					
General Fund	136,247,989	142,893,355	139,728,565	152,347,347	9.0%
Nutrition Services Fund	6,501,179	7,535,421	8,145,097	8,482,952	4.1%
Energy Conservation Projects Fd	612,664	882,634	1,162,826	1,334,249	14.7%
Transportation Replacement	297,631	497,251	730,831	1,134,382	55.2%
Grants Fund	70,960,779	82,194,380	107,151,830	107,306,517	0.1%
Student Body Fund	205,651	326,369	287,033	305,000	6.3%
GO Bond Debt Service Fund	5,538,840	5,770,840	8,830,015	9,798,475	11.0%
PERS UAL Debt Service Fund	3,873,844	3,943,961	3,996,640	4,141,725	3.6%
Capital Reserve Fund	200,400	200,397	196,288	50,000	-74.5%
Capital Projects	0	146,109,009	145,697,260	141,794,565	-2.7%
Construction Excise Tax	1,241,660	1,363,318	1,501,215	1,576,312	5.0%
Insurance Fund	72,515	0	0	0	0.0%
Reprographics and Postal Svcs Fd	262,213	339,037	434,500	434,500	0.0%
GRAND TOTAL ALL FUNDS	226,015,365	392,055,972	417,862,100	428,706,024	2.6%

	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	18,738,516	22,586,870	20,829,259	23,275,000	11.7%
Property Tax	16,717,048	17,124,855	17,761,915	18,185,131	2.4%
Federal Revenue	60,325	108,277	135,000	135,000	0.0%
State Revenue	96,630,502	96,818,540	96,833,791	105,813,616	9.3%
Local Revenue	975,384	1,184,767	776,800	1,001,800	29.0%
Fees and Charges	2,125,148	2,251,246	2,213,000	2,213,000	0.0%
Other Income	1,001,066	2,405,428	1,178,800	1,723,800	46.2%
Debt Proceeds	0	413,372	0	0	0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	136,247,989	142,893,355	139,728,565	152,347,347	9.0%
REQUIREMENTS:					
Instruction	66,653,486	67,315,097	70,419,056	78,415,759	11.4%
Support Services	46,315,645	50,916,494	61,272,269	66,652,968	8.8%
Enterprises and Community Svs	642,938	612,158	883,499	913,714	3.4%
Facilities Acq. & Construction	49,050	421,375	500,000	500,000	0.0%
Contingencies	0	0	6,653,741	5,864,906	-11.9%
Ending Fund Balance	22,586,870	23,628,231	0	0	0.0%
TOTAL FUND REQUIREMENTS	136,247,989	142,893,355	139,728,565	152,347,347	9.0%
<u>DETAIL OF GO DEBT SERVICE FUND</u>					
RESOURCES:					
Beginning Fund Balance	682,265	705,802	900,000	525,000	-41.7%
GO Debt Property Taxes	4,771,683	4,790,120	7,729,815	9,148,475	18.4%
Prior Years Property Taxes	70,611	183,912	108,200	50,000	-53.8%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	14,281	91,006	92,000	75,000	-18.5%
TOTAL FUND RESOURCES	5,538,840	5,770,840	8,830,015	9,798,475	11.0%
REQUIREMENTS:					
Debt Services	4,833,038	4,949,225	8,305,015	9,273,475	11.7%
Ending Fund Balance	705,802	821,615	525,000	525,000	0.0%
TOTAL FUND REQUIREMENTS	5,538,840	5,770,840	8,830,015	9,798,475	11.0%

Established in 1888
RIVERDALE SCHOOL DISTRICT NO. 51J

11733 SW Breyman Avenue
Portland, Oregon 97219
www.riverdale.k12.or.us
503-636-8611

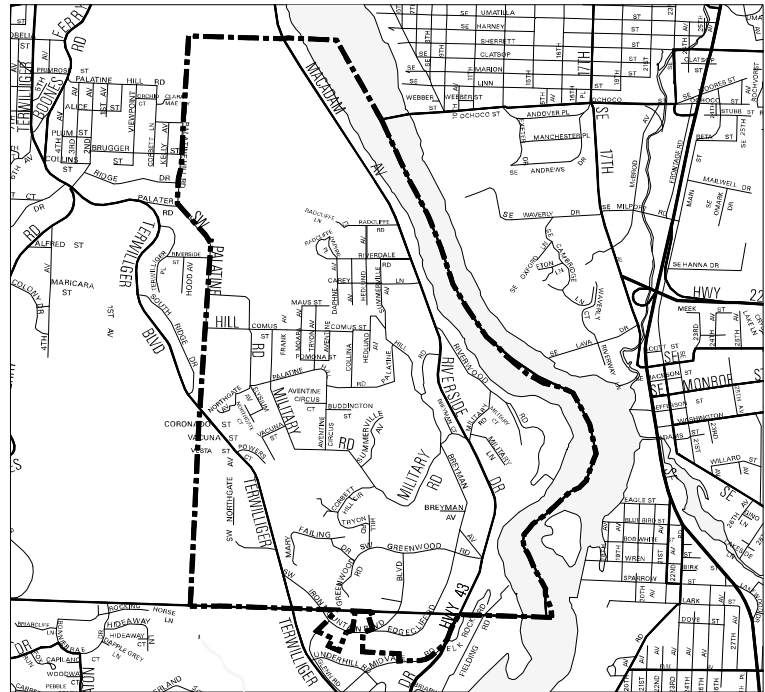
Background:

The five directors that govern the district serve without compensation. All are elected at large to four-year terms. Riverdale High School is located on land leased from the Portland School District.

Riverdale serves many students that do not live within the boundaries of the district. If out-of-district students receive a release from their home district the funding from the state will follow the student. Those not released from their home district can attend Riverdale on a tuition basis.

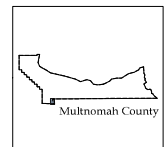
In November 2020 voters again approved a five-year local option levy of \$1.3700 per thousand of assessed value. The levy's first year was 2016-17.

Riverdale School District boundaries encompass a two square mile area. The service area is primarily in the unincorporated area between the cities of Portland and Lake Oswego. The district also includes a minor portion of the City of Portland and extend into Clackamas County.



Jurisdiction Boundary

Location Map



Permanent Property Tax Rate: \$3.8149

Outstanding Debt as of 6-30-24: \$9,286,882

Highlights of the 2024-25 Budget:

- The total Adopted budget is \$16.7 million, a slight increase from last year (1.0%). The beginning fund balance decreased by 10.8%, as the district uses reserves to support expenditures in the current year.
- Ending fund balance reduces by 50% from current year as contingencies are increased. A new board established policy outlines a minimum of 5% contingency for the General Fund, with any remaining dollars going into unappropriated fund balance.
- Contingency increases are in part due to funds help for potential impacts of the Riverdale Teachers Association new contract, under negotiation at the time of budget development.

General Information:

Riverdale SD 51J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$781.9	\$806.3	\$834.9	\$861.4
Real Market Value(M-5) in Millions	\$1,139.7	\$1,179.3	\$1,253.3	\$1,402.8
Property Tax Rate Extended:				
Operations	\$3.8149	\$3.8149	\$3.8149	\$3.8149
Local Option	\$1.3700	\$1.3700	\$1.3700	\$1.3700
Debt Service	\$2.2510	\$2.4321	\$2.4227	\$2.5357
Total Property Tax Rate	\$7.4359	\$7.6170	\$7.6076	\$7.7206
Measure 5 Impact	\$-58,392	\$-70,027	\$-58,172	\$-29,350
Number of Employees (FTE's)	75	74	70	69
Average Daily Enrollment – ADMr*	538	506	480	484
Weighted Enrollment ADMw*	680	645	623	629
* Latest May estimates from ODE web site				

Riverdale School District

Budget Summary

	2021 - 2022	2022 - 2023	2023-24	2024-25	%
SUMMARY OF ALL FUNDS	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	2,860,261	2,930,273	3,024,000	3,099,000	2.5%
Local Option Levy Property Taxes	971,518	989,006	1,008,000	1,037,000	2.9%
GO Debt Property Taxes	1,713,136	1,892,498	1,941,600	2,095,000	7.9%
Prior Years Property Taxes	51,878	53,291	61,000	61,000	0.0%
TOTAL PROPERTY TAX	5,596,794	5,865,068	6,034,600	6,292,000	4.3%
RESOURCES:					
Beginning Fund Balance	2,480,002	2,232,032	1,903,618	1,698,466	-10.8%
Property Taxes	5,596,794	5,865,068	6,034,600	6,292,000	4.3%
Other Taxes	49,946	252	10,000	10,000	0.0%
Intergovernmental Revenue	4,324,530	4,773,984	4,634,318	5,192,656	12.0%
Fees and Charges	1,555,133	1,688,815	1,901,053	1,778,732	-6.4%
Other Income	1,398,878	2,094,088	1,983,355	1,656,816	-16.5%
Transfers In	0	124,153	50,000	50,000	0.0%
TOTAL RESOURCES	15,405,283	16,778,393	16,516,944	16,678,670	1.0%
REQUIREMENTS BY OBJECT:					
Personnel Services	8,644,957	9,265,003	9,506,502	9,556,811	0.5%
Materials & Services	2,276,793	2,711,438	3,826,173	3,479,089	-9.1%
Capital Outlay	0	15,100	0	254,634	0.0%
Debt Service	2,375,653	2,459,253	2,512,653	2,618,332	4.2%
Fund Transfers	0	124,153	50,000	50,000	0.0%

	2021 - 2022	2022 - 2023	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Contingencies	0	0	282,695	550,737	94.8%
Ending Fund Balance	2,107,879	2,203,446	338,922	169,066	-50.1%
TOTAL REQUIREMENTS BY OBJECT	15,405,282	16,778,393	16,516,945	16,678,669	1.0%

SUMMARY OF BUDGET - BY FUND

General Fund	10,658,159	11,698,095	11,494,097	11,630,443	1.2%
Special Revenues Combined	1,753,653	2,123,466	2,207,820	2,124,733	-3.8%
Debt Service Fund	1,988,117	2,045,025	2,005,374	2,186,700	9.0%
Pension Obligation Bonds Fund	793,130	699,203	587,006	589,732	0.5%
Capital Projects Fund	67,497	67,625	67,668	67,919	0.4%
Construction Excise Tax Fund	144,727	144,979	154,980	79,143	-48.9%
GRAND TOTAL ALL FUNDS	15,405,283	16,778,393	16,516,945	16,678,670	1.0%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	1,177,227	809,581	805,000	800,000	-0.6%
Property Tax	3,883,658	3,972,571	4,093,000	4,197,000	2.5%
State Revenue	3,351,166	3,832,136	3,535,067	4,028,443	14.0%
Local Revenue	64,933	79,719	67,430	68,000	0.8%
Fees and Charges	968,630	1,249,232	1,431,600	1,257,000	-12.2%
Other Income	1,212,545	1,754,856	1,562,000	1,280,000	-18.1%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	10,658,159	11,698,095	11,494,097	11,630,443	1.2%

REQUIREMENTS:

Instruction	5,974,467	6,273,206	6,545,201	6,594,007	0.7%
Support Services	3,874,111	4,352,077	4,357,006	4,424,733	1.6%
Transfers Out	0	124,153	50,000	50,000	0.0%
Contingencies	0	0	282,695	550,737	94.8%
Ending Fund Balance	809,581	948,659	259,195	10,966	-95.8%
TOTAL FUND REQUIREMENTS	10,658,159	11,698,095	11,494,097	11,630,443	1.2%

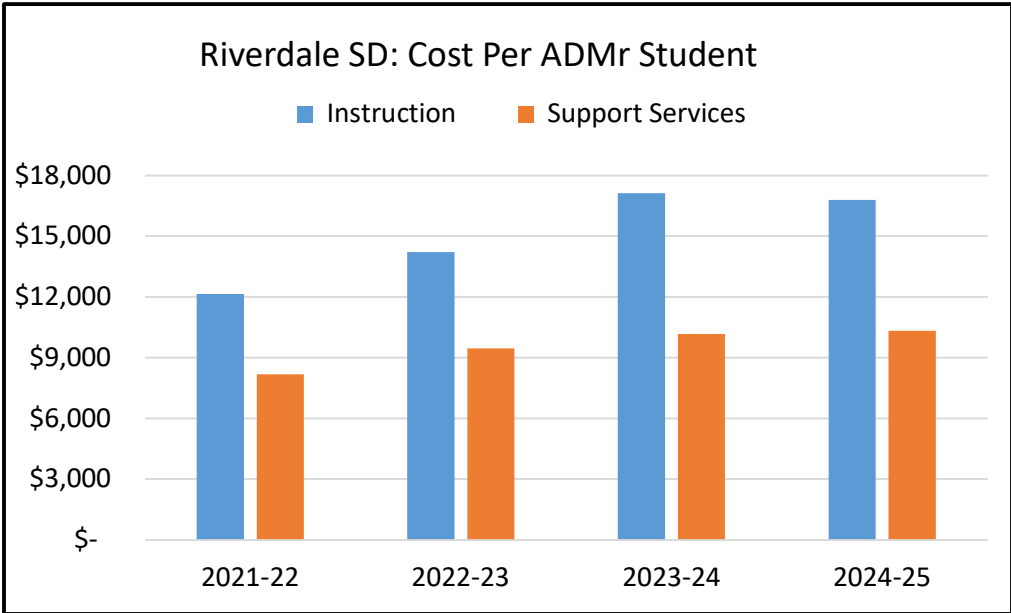
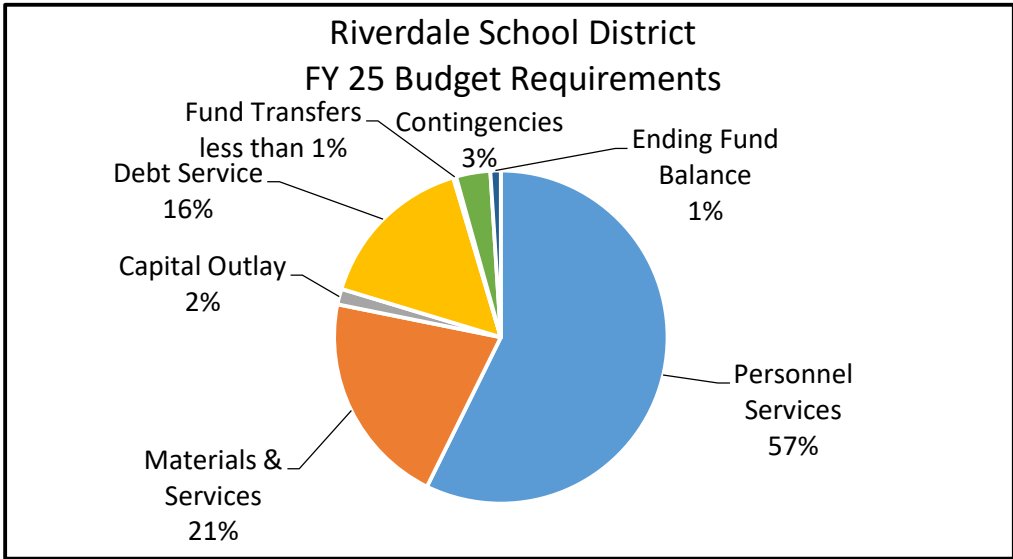
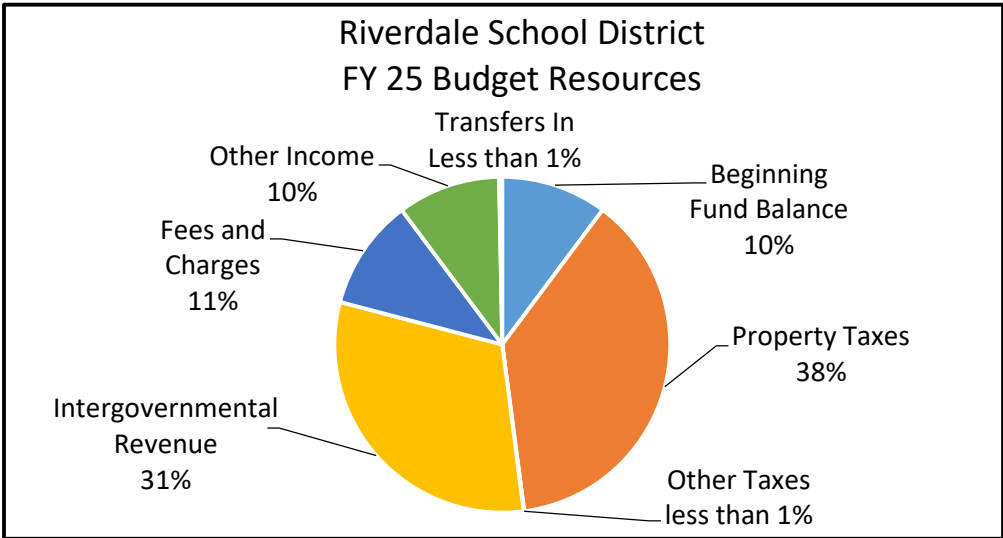
DETAIL OF GENERAL OBLIGATION DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	268,630	113,518	63,774	91,700	43.8%
GO Debt Property Taxes	1,713,136	1,892,498	1,941,600	2,095,000	7.9%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	5,009	37,110	0	0	0.0%
TOTAL FUND RESOURCES	1,986,775	2,043,125	2,005,374	2,186,700	9.0%

REQUIREMENTS:

Debt Services	1,874,600	1,938,200	1,991,600	2,095,000	5.2%
Ending Fund Balance	113,517	106,825	13,774	91,700	565.7%
TOTAL FUND REQUIREMENTS	1,988,117	2,045,025	2,005,374	2,186,700	9.0%



Established in 1947
MULTNOMAH RURAL FIRE PROTECTION DISTRICT 10
 PO Box 517
 Troutdale, Oregon 97060
 Email: mcfire10@gmail.com
 503-666-6704

Background:

Five board members elected to four-year terms serve without compensation. Multnomah Rural Fire Protection District 10 provides fire and emergency service to the district's residents through inter-governmental agreements with Gresham to serve the unincorporated areas of East Multnomah County, and with Portland, to serve the City of Maywood Park.

Permanent Property Tax Rate: \$2.8527

Outstanding Debt as of 6-30-24: \$329,057

Highlights of the 2024-25 Budget:

- The total budget is increasing by 9.6% from \$2,997,168 to \$3,285,397. This increase can be attributed to higher fund balances as debt payments decrease and the district builds reserves for future equipment purchases.
- The district budgets \$376,256 in the Capital Reserve Fund, an increase of just over \$61,000 (a 19.4% increase).
- Fire District 10 has budgeted \$318,233 for debt service obligations. This amount includes an optional \$52,364 principal payment above what is required. Their goal is to pay this loan off in FY 2025-26.
- Budgeted contingencies increased from \$60,000 to \$100,000 (66%).

General Information:

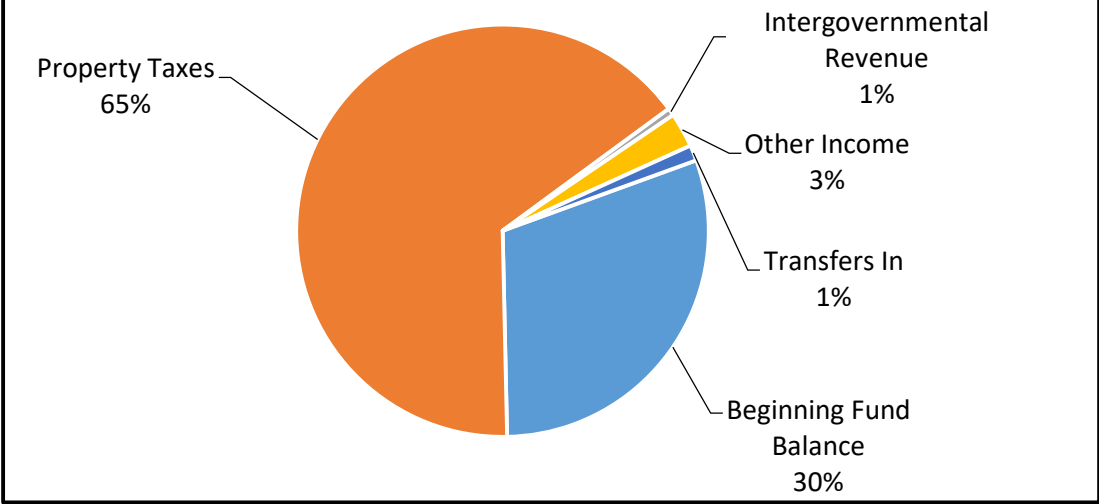
Multnomah RFPD 10	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$710.8	\$738.6	\$761.2	\$780.1
Real Market Value (M-5) in Millions	\$1,204.4	\$1,398.5	\$1,372.4	\$1,355.6
Property Tax Rate Extended: Operations	\$2.8527	\$2.8527	\$2.8527	\$2.8527
Measure 5 Impact	\$-180	\$-195	\$-258	\$-279
Number of Employees (FTE's)	0.15	0.15	0.15	0.15

Multnomah RFPD District 10

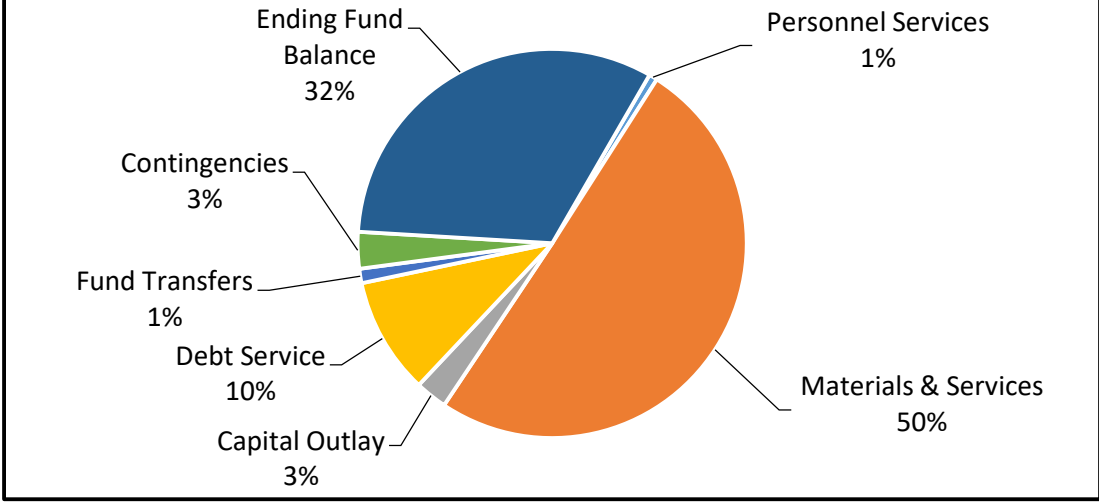
Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
<u>SUMMARY OF ALL FUNDS</u>					
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	1,952,922	2,015,503	2,049,995	2,123,746	3.6%
Prior Years Property Taxes	24,448	21,400	25,000	21,000	-16.0%
TOTAL PROPERTY TAX	1,977,370	2,036,903	2,074,995	2,144,746	3.4%
RESOURCES:					
Beginning Fund Balance	677,127	750,609	808,973	992,351	22.7%
Property Taxes	1,977,370	2,036,903	2,074,995	2,144,746	3.4%
Intergovernmental Revenue	32,015	16,575	17,200	18,500	7.6%
Other Income	8,268	46,184	56,000	89,800	60.4%
Transfers In	40,000	40,000	40,000	40,000	0.0%
TOTAL RESOURCES	2,734,780	2,890,271	2,997,168	3,285,397	9.6%
REQUIREMENTS BY OBJECT:					
Personnel Services	17,954	18,122	22,375	23,180	3.6%
Materials & Services	1,490,511	1,516,771	1,595,150	1,653,600	3.7%
Capital Outlay	0	0	86,000	87,000	1.2%
Debt Service	435,706	392,177	353,527	318,233	-10.0%
Fund Transfers	40,000	40,000	40,000	40,000	0.0%
Contingencies	0	0	60,000	100,000	66.7%
Ending Fund Balance	750,609	923,202	840,116	1,063,384	26.6%
TOTAL REQUIREMENTS BY OBJECT	2,734,780	2,890,272	2,997,168	3,285,397	9.6%
<u>SUMMARY OF BUDGET - BY FUND</u>					
General Fund	2,515,896	2,624,615	2,682,114	2,909,141	8.5%
Capital Reserve Fund	218,884	265,656	315,054	376,256	19.4%
GRAND TOTAL ALL FUNDS	2,734,780	2,890,271	2,997,168	3,285,397	9.6%
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	499,345	531,725	543,819	672,695	23.7%
Property Tax	1,977,370	2,036,903	2,074,995	2,144,746	3.4%
Local Revenue	32,015	16,575	17,200	18,500	7.6%
Other Income	7,166	39,412	46,100	73,200	58.8%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	2,515,896	2,624,615	2,682,114	2,909,141	8.5%
REQUIREMENTS:					
Public Safety	1,508,465	1,534,892	1,703,525	1,763,780	3.5%
Debt Service	435,706	392,177	353,527	318,233	-10.0%
Transfers Out	40,000	40,000	40,000	40,000	0.0%
Contingencies	0	0	60,000	100,000	66.7%
Ending Fund Balance	531,725	657,546	525,062	687,128	30.9%
TOTAL FUND REQUIREMENTS	2,515,896	2,624,615	2,682,114	2,909,141	8.5%

Multnomah RFPD District 10 FY 25 Budget Resources



Multnomah RFPD District 10 FY 25 Budget Requirements



Established in 1949
RIVERDALE RURAL FIRE PROTECTION DISTRICT 11J

12125 S Tyron Hill Road
 Portland, Oregon 97219
 Email: fmnugent@gmail.com
 503-807-7794

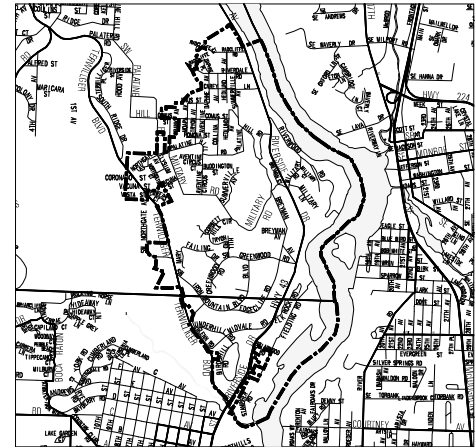
Background:

Riverdale Rural Fire Protection District serves the unincorporated southwest area of Multnomah County between Portland and Lake Oswego and extends into Clackamas County.

Five board members elected to four-year terms serve without compensation. The district owns no property or equipment. It contracts with Lake Oswego Fire Department for services.

The district supplements its permanent tax rate revenue with a local option levy. The 5-year levy was last renewed by voters in November 2023 at the rate of .50 per \$1,000. The district does not always levy the full amount of this local option levy.

Riverdale Fire District budgets on a biennial basis. For consistency with other jurisdictions, numbers on the next page are shown on an annual basis. Budget highlights below refer to the biennium.



Permanent Property Tax Rate: \$1.2361

Highlights of the 2024-26 Budget:

- The district budgets on a biennial basis, and the total budget for the FY 2024-26 period is \$4.4 million, a 13% increase over the current budget of \$3.9 million.
- The majority of the budget funds contracted services with the City of Lake Oswego for fire services. The current contract expires in June 2024.
- Budget increases are primarily due to planned increases in City of Lake Oswego contracted service costs, which will increase from \$2.5 million for FY 22-24 to \$2.7 million for FY 24-26. Ending fund balance also contributes to the budget increase, with an expended ending fund balance of \$1.6 million, increased from \$1.3 million.
- The district will levy its full permanent rate of \$1.2361 and a portion \$0.2000 of its approved local option levy rate of \$0.500. This is a decrease from last year's rate of \$0.2500 and the district expects to spend down some of its fund balance.

General Information:

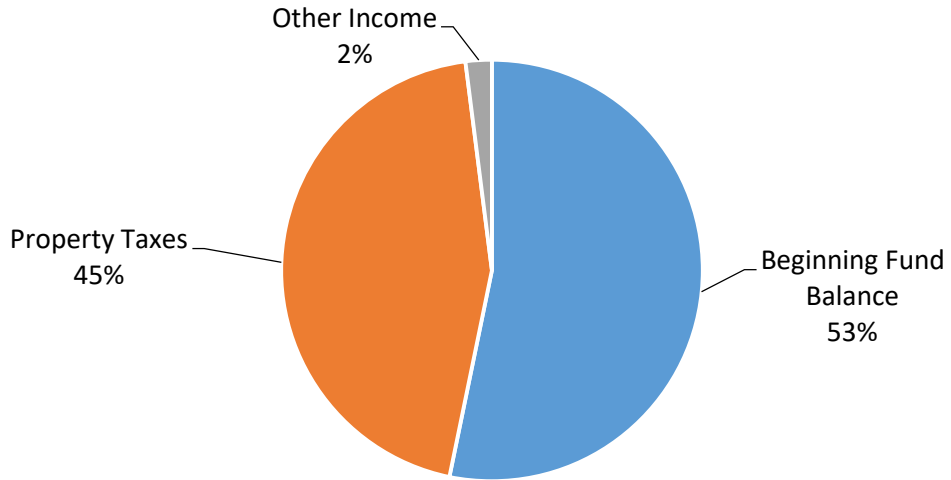
Riverdale RFPD 11J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$844.4	\$871.5	\$903.6	\$932.7
Real Market Value (M-5) in Millions	\$1,240.3	\$1,301.6	\$1,388.9	\$1,540.0
Property Tax Rate Extended:				
Operations	\$1.2361	\$1.2361	\$1.2361	\$1.2361
Local Option for Operations	\$0.2500	\$0.2500	\$0.2500	\$0.2000
Total Property Tax Rate	\$1.4861	\$1.4861	\$1.4861	\$1.4361
Measure 5 Impact	\$-1,618	\$-1,552	\$-1,670	\$-1,394

Riverdale RFPD District 11J

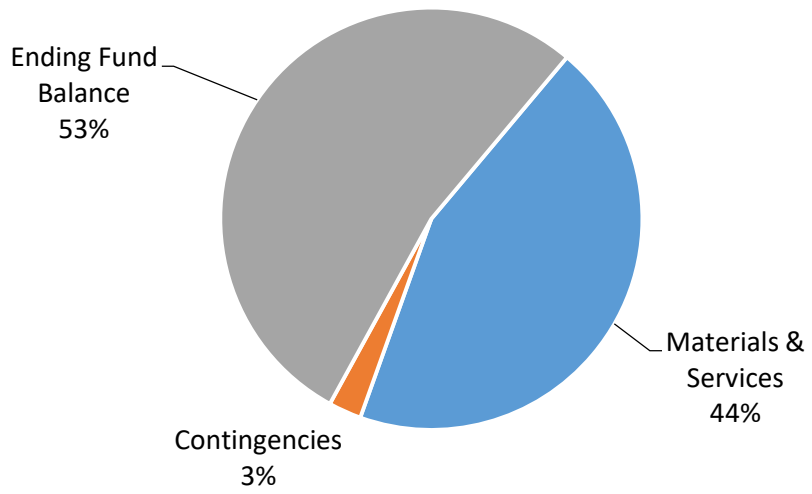
Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	991,735	996,024	1,048,000	1,119,835	6.9%
Local Option Levy Property Taxes	203,126	252,439	212,720	216,165	1.6%
Prior Years Property Taxes	22,000	0	0	0	0.0%
TOTAL PROPERTY TAX	1,216,861	1,248,463	1,260,720	1,336,000	6.0%
RESOURCES:					
Beginning Fund Balance	1,397,490	1,433,049	1,337,500	1,589,000	18.8%
Property Taxes	1,216,861	1,248,463	1,260,720	1,336,000	6.0%
Other Income	(18,387)	77,037	10,000	60,000	500.0%
TOTAL RESOURCES	2,595,964	2,758,549	2,608,220	2,985,000	14.4%
REQUIREMENTS BY OBJECT:					
Materials & Services	1,192,783	1,230,513	1,276,500	1,324,000	3.7%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	1,403,181	1,528,036	1,256,720	1,586,000	26.2%
TOTAL REQUIREMENTS BY OBJECT	2,595,964	2,758,549	2,608,220	2,985,000	14.4%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,397,490	1,433,049	1,337,500	1,589,000	18.8%
Property Tax	1,216,861	1,248,463	1,260,720	1,336,000	6.0%
Other Income	(18,387)	77,037	10,000	60,000	500.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	2,595,964	2,758,549	2,608,220	2,985,000	14.4%
REQUIREMENTS:					
Public Safety	1,192,783	1,230,513	1,276,500	1,324,000	3.7%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	1,403,181	1,528,036	1,256,720	1,586,000	26.2%
TOTAL FUND REQUIREMENTS	2,595,964	2,758,549	2,608,220	2,985,000	14.4%

Riverdale RFPD District 11J
FY 25 Budget Resources



Riverdale RFPD District 11J
FY 25 Budget Requirements



Established in 1949
CORBETT FIRE DISTRICT No. 14

36930 E Historic Columbia River Highway
 Corbett, Oregon 97019
www.corbettfire.com
 503-809-4372

Background:

Five board members elected to four-year terms serve without compensation. The district has one of the largest all-volunteer forces of firefighters in the State of Oregon providing fire and rescue services. It contracts with Multnomah County EMS to provide emergency service to areas east of the district including a large area of forest lands, national parks and parts of the Columbia River Gorge National Scenic Area.

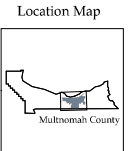
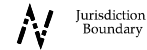
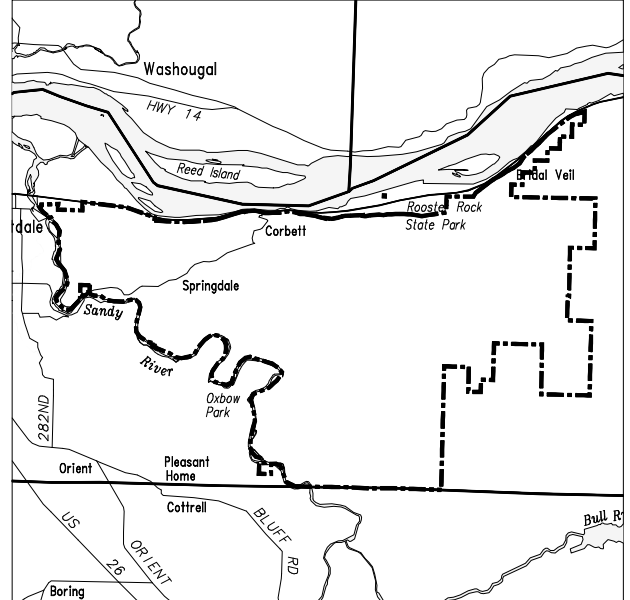
Corbett Fire District serves a 40 square mile area that includes the unincorporated communities of Corbett, Springdale, Aims, Latourell Falls, Bridal Veil, the eastern portion of the City of Troutdale, and undeveloped areas to the east.

Permanent Property Tax Rate: \$1.2624

Outstanding Debt as of 6-30-24: \$4,445,000

Highlights of 2024-25 Budget:

- The overall FY 2024-2025 budget is \$5.2 million, a 13% decrease from FY 2023-2024.
- Voters approved a \$4.5 million general obligation bond in November 2022. FY25 is the second year of spending and capital outlay costs increase by 77% in this budget.
- The Capital Reserve fund budgets \$345,010. This will fund the final lease payment on Engine 62 (\$81,823).
- FY 24-25 maintains current service levels with stable property tax revenues at a tax rate of \$1.2624 per thousand of assessed value for their permanent rate.



General Information:

Corbett Fire District No.14	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$408.4	\$423.5	\$437.8	\$453.7
Real Market Value (M-5) in Millions	\$692.6	\$813.4	\$833.1	\$816.2
Property Tax Rate Extended:				
Operations	\$1.2624	\$1.2624	\$1.2624	\$1.2624
Debt Service	\$0	\$0	\$0.6315	\$0.6298
Total Property Tax Rate	\$1.2624	\$1.2624	\$1.8939	\$1.8922
Measure 5 Impact	\$-4	\$-5	\$-5	\$-5
Number of Employees (FTE's)	1	1	1	1

Corbett Fire District 14

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	494,621	512,408	528,000	540,000	2.3%
GO Debt Property Taxes	0	0	262,656	271,481	3.4%
Prior Years Property Taxes	7,654	5,050	3,900	4,600	17.9%
TOTAL PROPERTY TAX	502,275	517,458	794,556	816,081	2.7%
RESOURCES:					
Beginning Fund Balance	460,854	445,651	4,815,000	3,981,096	-17.3%
Property Taxes	502,275	517,458	794,556	816,081	2.7%
Intergovernmental Revenue	7,000	7,000	7,000	7,000	0.0%
Fees and Charges	70,000	100,000	100,000	100,000	0.0%
Other Income	189,866	111,140	224,041	212,728	-5.0%
Debt Proceeds	0	1	0	0	0.0%
Transfers In	230,000	201,000	107,000	119,000	11.2%
TOTAL RESOURCES	1,459,995	1,382,250	6,047,597	5,235,905	-13.4%
REQUIREMENTS BY FUNCTION:					
Administrative Services	0	1	0	0	0.0%
Public Safety	709,344	500,370	1,920,348	2,690,700	40.1%
Debt Service	75,000	125,000	392,946	361,243	-8.1%
Transfers Out	230,000	201,000	107,000	119,000	11.2%
Contingencies	0	0	53,000	54,000	1.9%
Ending Fund Balance	445,651	555,879	3,574,303	2,010,962	-43.7%
TOTAL REQUIREMENTS BY FUNCTION	1,459,995	1,382,250	6,047,597	5,235,905	-13.4%
REQUIREMENTS BY OBJECT:					
Personnel Services	266,609	236,694	263,731	224,940	-14.7%
Materials & Services	231,258	231,422	725,617	815,760	12.4%
Capital Outlay	211,477	32,254	931,000	1,650,000	77.2%
Debt Service	75,000	125,000	392,946	361,243	-8.1%
Fund Transfers	230,000	201,000	107,000	119,000	11.2%
Contingencies	0	0	53,000	54,000	1.9%
Ending Fund Balance	445,651	555,879	3,574,303	2,010,962	-43.7%
TOTAL REQUIREMENTS BY OBJECT	1,459,995	1,382,249	6,047,597	5,235,905	-13.4%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,097,906	1,025,419	930,348	963,700	3.6%
Equip, Bldg & Land Reserve Fund	362,089	356,830	342,093	345,010	0.9%
GO Bond Capital Fund	0	1	4,400,000	3,542,190	-19.5%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
GO Bond Debt Service Fund	0	0	375,156	385,005	2.6%
GRAND TOTAL ALL FUNDS	1,459,995	1,382,250	6,047,597	5,235,905	-13.4%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	359,065	307,363	196,000	300,100	53.1%
Property Tax	502,275	517,458	531,900	544,600	2.4%
State Revenue	7,000	7,000	7,000	7,000	0.0%
Fees and Charges	70,000	100,000	100,000	100,000	0.0%
Other Income	159,566	93,598	95,448	12,000	-87.4%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	1,097,906	1,025,419	930,348	963,700	3.6%

REQUIREMENTS:

Public Safety	560,543	490,168	670,348	690,700	3.0%
Transfers Out	230,000	201,000	107,000	119,000	11.2%
Contingencies	0	0	53,000	54,000	1.9%
Ending Fund Balance	307,363	334,251	100,000	100,000	0.0%
TOTAL FUND REQUIREMENTS	1,097,906	1,025,419	930,348	963,700	3.6%

DETAIL OF GO DEBT SERVICE FUND

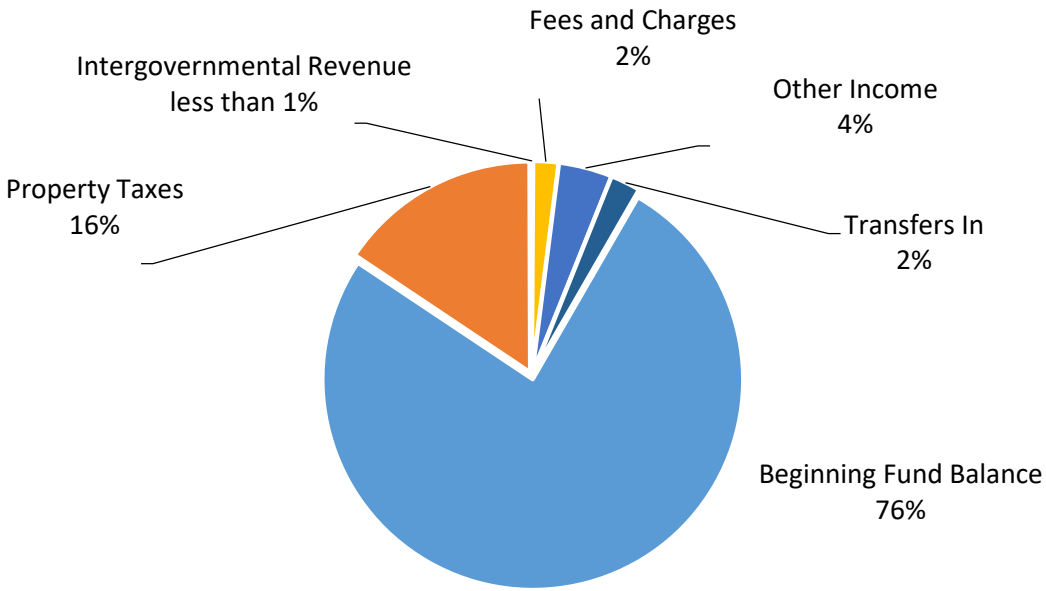
RESOURCES:

GO Debt Property Taxes	0	0	262,656	271,481	3.4%
Federal Revenue	0	0	0	0	0.0%
Interest on Investments	0	0	112,500	113,524	0.9%
TOTAL FUND RESOURCES	0	0	375,156	385,005	2.6%

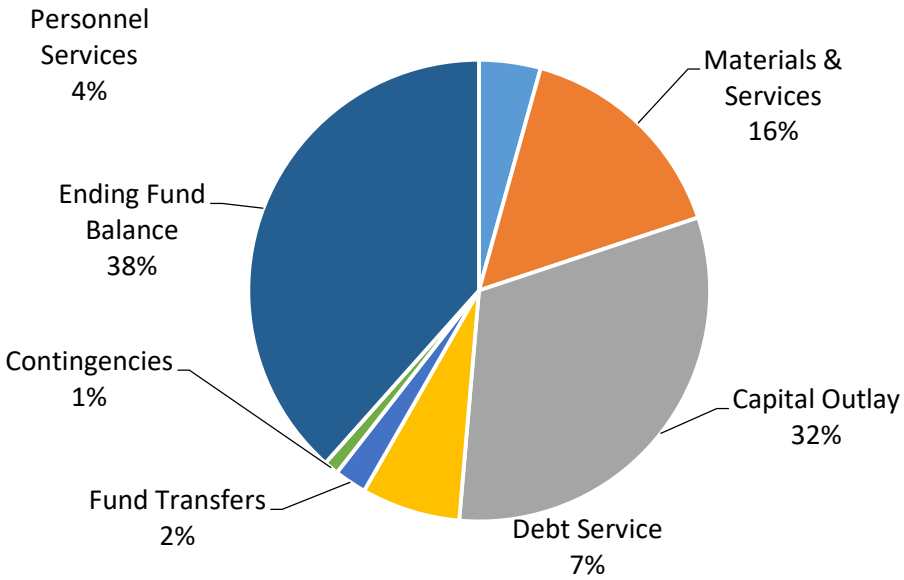
REQUIREMENTS:

Debt Services	0	0	267,946	279,420	4.3%
Ending Fund Balance	0	0	107,210	105,585	-1.5%
TOTAL FUND REQUIREMENTS	0	0	375,156	385,005	2.6%

Corbett RFPD District 14
FY 25 Budget Resources



Corbett RFPD District 14
FY 25 Budget Requirements



Established in 1982
SAUVIE ISLAND RURAL FIRE PROTECTION DISTRICT 30J

18342 NW Sauvie Island Road
 Portland, Oregon 97231
www.sifire.org
 503-621-1242

Background:

Five board members elected to four-year terms serve without compensation. The district includes the portion of the island that is in Columbia County. Volunteers provide the island with fire and rescue services. In November 2014 the district's voters approved a five-year local option levy of \$0.3500 per \$1,000 of assessed value, which was renewed in November 2019. The current local option levy will expire in FY 2024-25.

Sauvie Island Fire District serves both the Multnomah and Columbia County portions of Sauvie Island, west of Portland.

Permanent Property Tax Rate: \$0.7894

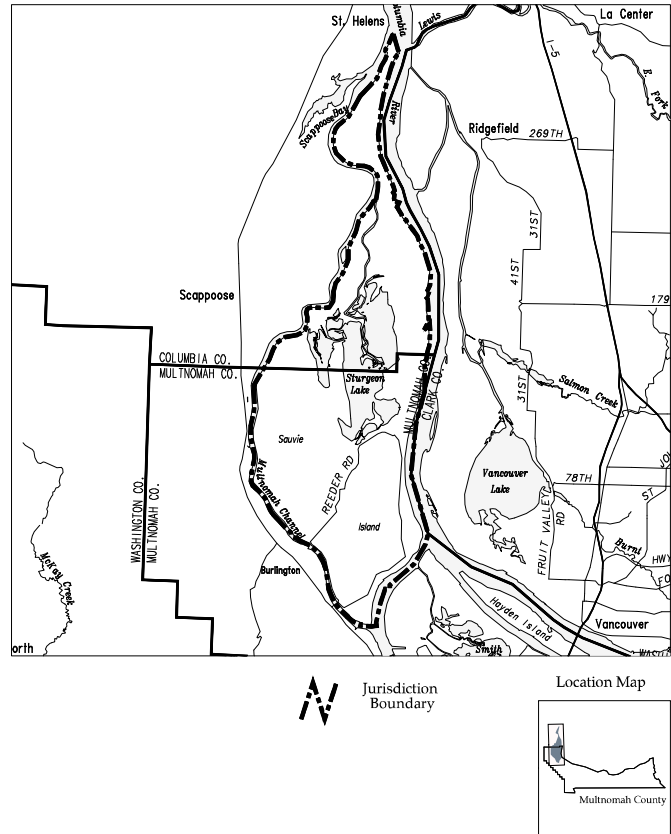
Outstanding Debt as of 6-30-24: None

Highlights of the 2024-25 Budget:

- The total budget is increasing by \$104,820 (9%) over the current year's adopted budget to \$1,273,834.
- Expenditures will be \$689,169 in FY25 for fire protection services, an increase of \$304,055 or 79%.
- The General Fund's budget requirements total \$883,882, an increase of \$93,066 (12%) due to spending grant dollars received.

General Information:

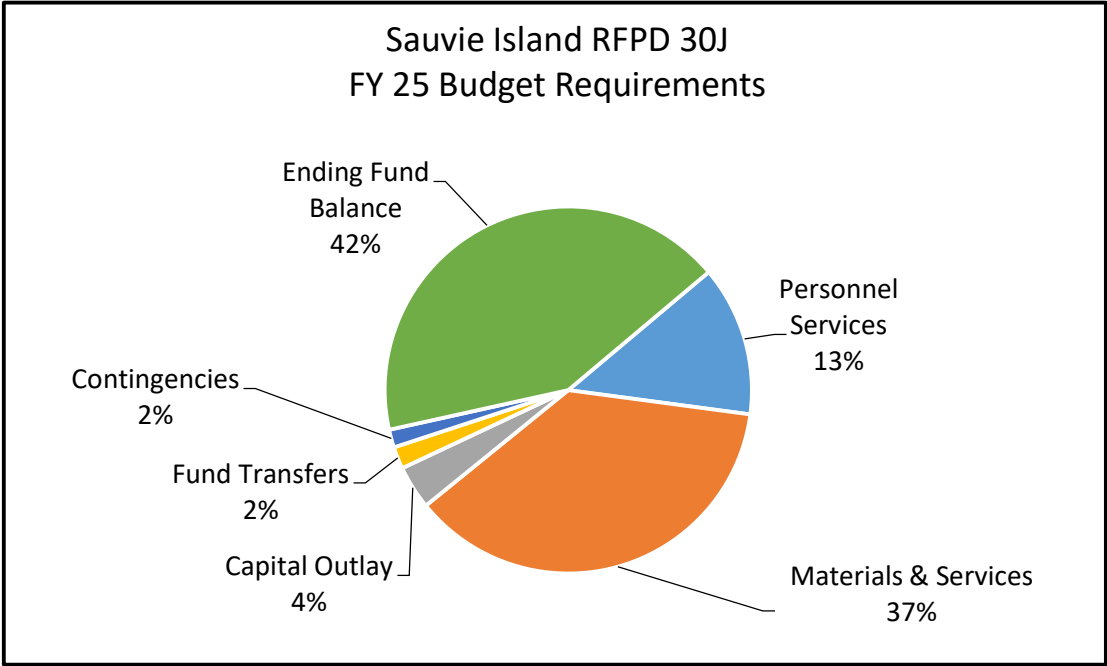
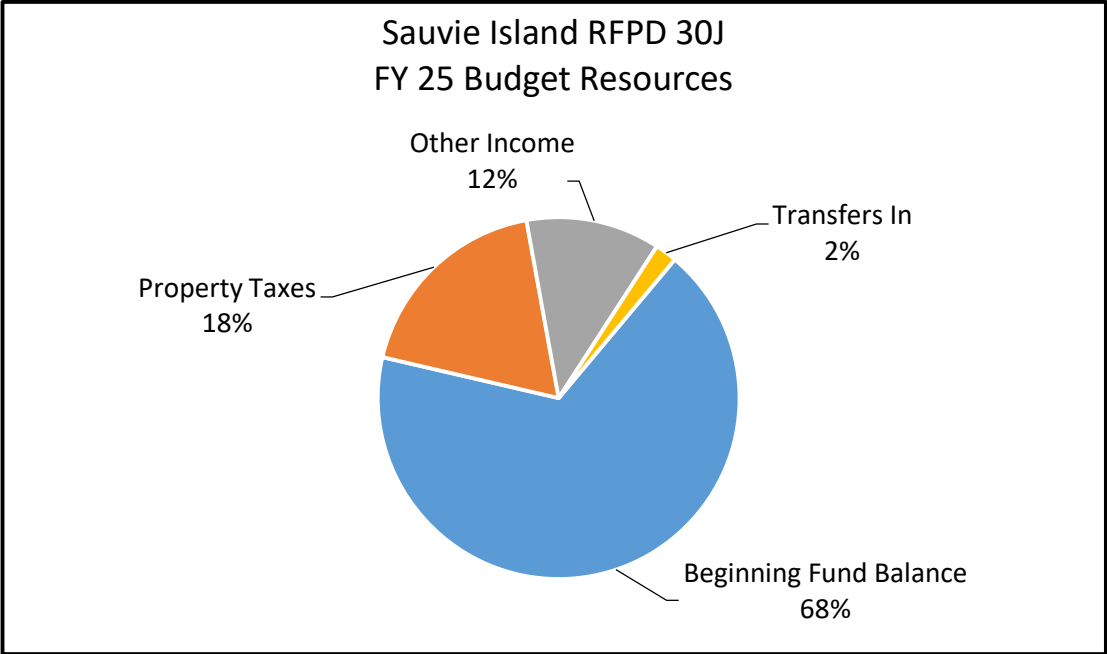
Sauvie Island RFPD 30J	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$201.6	\$209.0	\$213.7	\$221.0
Real Market Value (M-5) in Millions	\$322.0	\$372.3	\$370.6	\$374.2
Property Tax Rate Extended:				
Operations	\$0.7894	\$0.7894	\$0.7894	\$0.7894
Local Option	\$0.3500	\$0.3500	\$0.3500	\$0.3500
Total Property Tax Rate	\$1.1394	\$1.1394	\$1.1394	\$1.1394
Number of Employees (FTE's)	1	1	1	1



Sauvie Island RFPD 30J

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	158,404	148,800	161,000	163,400	1.5%
Local Option Levy Property Taxes	65,100	64,323	71,000	72,200	1.7%
TOTAL PROPERTY TAX	223,504	213,123	232,000	235,600	1.6%
RESOURCES:					
Beginning Fund Balance	632,489	1,522,245	890,014	860,234	-3.3%
Property Taxes	223,504	213,123	232,000	235,600	1.6%
Other Income	951,259	14,364	22,000	153,000	595.5%
Transfers In	25,000	25,000	25,000	25,000	0.0%
TOTAL RESOURCES	1,832,252	1,774,732	1,169,014	1,273,834	9.0%
REQUIREMENTS BY OBJECT:					
Personnel Services	65,768	81,965	101,938	168,515	65.3%
Materials & Services	152,145	743,528	148,596	471,724	217.5%
Capital Outlay	0	12,124	134,580	48,930	-63.6%
Fund Transfers	25,000	25,000	25,000	25,000	0.0%
Contingencies	0	0	20,000	20,000	0.0%
Ending Fund Balance	1,589,339	912,115	738,900	539,665	-27.0%
TOTAL REQUIREMENTS BY OBJECT	1,832,252	1,774,732	1,169,014	1,273,834	9.0%
SUMMARY OF BUDGET - BY FUND					
General Fund	1,498,924	1,483,498	790,816	883,882	11.8%
Capital Reserve Fund	333,328	291,234	378,198	389,952	3.1%
GRAND TOTAL ALL FUNDS	1,832,252	1,774,732	1,169,014	1,273,834	9.0%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	326,699	1,256,011	541,816	495,282	-8.6%
Property Tax	223,504	213,123	232,000	235,600	1.6%
Other Income	948,721	14,364	17,000	153,000	800.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	1,498,924	1,483,498	790,816	883,882	11.8%
REQUIREMENTS:					
Public Safety	217,913	825,493	250,534	640,239	155.5%
Transfers Out	25,000	25,000	25,000	25,000	0.0%
Contingencies	0	0	20,000	20,000	0.0%
Ending Fund Balance	1,256,011	633,005	495,282	198,643	-59.9%
TOTAL FUND REQUIREMENTS	1,498,924	1,483,498	790,816	883,882	11.8%



Established in 1946
ALTO PARK WATER DISTRICT

1040 NE 44th Ave Suite 4
 Portland, Oregon 97213
 Email: michelle@eblenfreed.com
 503-548-6332

Background:

Five board members are elected to four-year terms and serve without compensation. Alto Park Water District is located between the cities of Portland and Lake Oswego. The district was originally formed to provide water and fire services, but the district no longer provides any water service (water is provided by the City of Portland). The district does continue to provide fire protection and contracts with the City of Lake Oswego to serve the properties within the district.

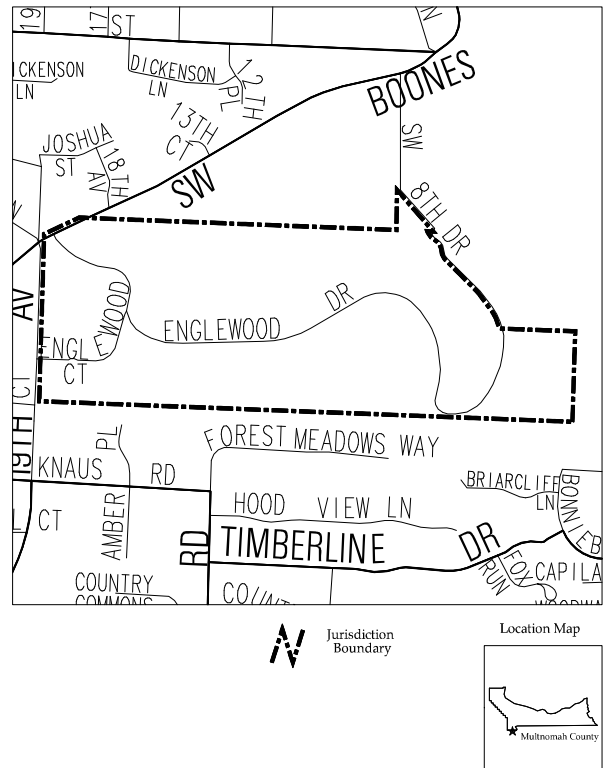
Alto Park passed a local option levy in November 2022 at the rate of \$0.60 per \$1,000. The levy will expire at the end of FY 2027-28.

Permanent Property Tax Rate: \$1.5985

Outstanding Debt as of 6-30-24: None

Highlights of the 2024-25 Budget:

- The budget is increasing from \$95,004 to \$96,747; most notable is the increase in Public Safety due to contracted costs for fire protection.
- The district's only significant expense is providing fire protection services by contract with the City of Lake Oswego, and this cost will increase by 3.2% from \$63,400 to \$65,400 in FY 2024-25.
- The current contract for fire protection will expire June 30, 2027.
- The district budgeted resources above operating expenses as an ending fund balance. Budgeting in this manner is reasonable for a district with no capital assets and few expenses outside of contracted services.



General Information:

Alto Park Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$30.5	\$31.7	\$32.7	\$33.9
Real Market Value (M-5) in Millions	\$50.4	\$53.6	\$56.3	\$58.4
Property Tax Rate Extended:				
Operations	\$1.5985	\$1.5985	\$1.5985	\$1.5985
Local Option	\$0.6000	\$0.6000	\$0.6000	\$0.6000
Total Property Tax Rate	\$2.1985	\$2.1985	\$2.1985	\$2.1985

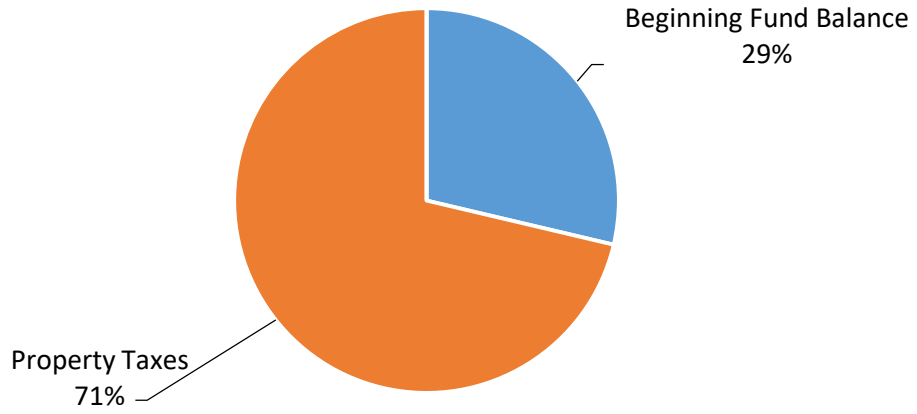
Alto Park Water District

Budget Summary

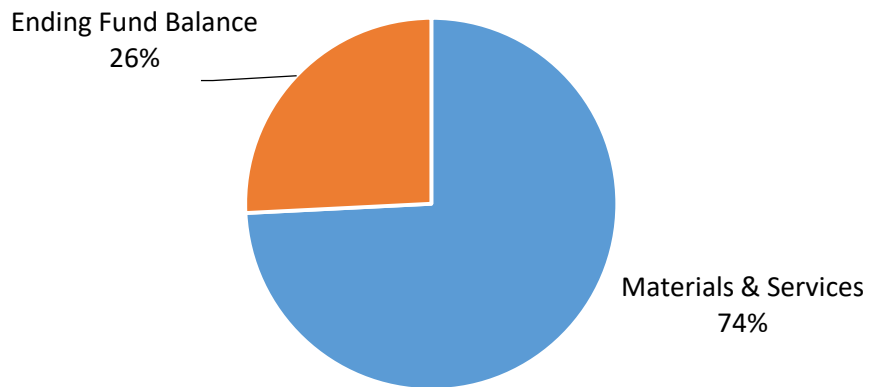
SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	64,603	68,158	68,000	69,000	1.5%
TOTAL PROPERTY TAX	64,603	68,158	68,000	69,000	1.5%
RESOURCES:					
Beginning Fund Balance	28,035	28,604	27,004	27,747	2.8%
Property Taxes	64,603	68,158	68,000	69,000	1.5%
Other Income	0	18	0	0	0.0%
TOTAL RESOURCES	92,638	96,780	95,004	96,747	1.8%
REQUIREMENTS BY OBJECT:					
Materials & Services	64,035	69,950	69,590	71,790	3.2%
Ending Fund Balance	28,603	26,830	25,414	24,957	-1.8%
TOTAL REQUIREMENTS BY OBJECT	92,638	96,780	95,004	96,747	1.8%
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	28,035	28,604	27,004	27,747	2.8%
Property Tax	64,603	68,158	68,000	69,000	1.5%
Other Income	0	18	0	0	0.0%
TOTAL FUND RESOURCES	92,638	96,780	95,004	96,747	1.8%
REQUIREMENTS:					
Administrative Services	5,438	9,081	6,190	6,390	3.2%
Public Safety	58,597	60,869	63,400	65,400	3.2%
Ending Fund Balance	28,603	26,830	25,414	24,957	-1.8%
TOTAL FUND REQUIREMENTS	92,638	96,780	95,004	96,747	1.8%

Alto Park Water District has only one fund, the General Fund.

Alto Park Water District
FY 25 Budget Resources



Alto Park Water Distirct
FY 25 Budget Requirements



Established in 1927
BURLINGTON WATER DISTRICT

PO Box 699
 Newberg, Oregon 97132
www.burlingtonwater.specialdistrict.org
 503-621-9788

Background:

Five board members elected to four-year terms serve without compensation. The district provides water service and fire protection via a contract with the City of Portland. Water services are also provided to customers outside the district boundaries.

A water conservation-based rate system structures fees to increase as water usage increases.

Burlington Water District serves approximately two square miles north of the City of Portland along US Highway 30 adjacent to Sauvie Island.



Permanent Property Tax Rate: \$3.4269

Outstanding Debt as of 6-30-24: \$972,493

Highlights of the 2024-25 Budget:

- The total FY 2024-25 Adopted Budget is \$936,000, a decrease of \$539,988 or 37% compared to the current year's revised budget. Two large capital projects were completed in the current year, reducing capital expenditures from \$682,425 to \$50,000 in the FY25 budget.
- The usage rate charged to customers will increase by \$ 0.11 per ccf in FY25 to bridge the gap for gallons per minute.
- The district will allocate \$355,784 in contingency. The district does not budget for an ending fund balance, instead they hold the funds in contingency.

General Information:

Burlington Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$43.5	\$46.5	\$51.8	\$53.5
Real Market Value (M-5) in Millions	\$83.0	\$95.0	\$97.7	\$103.6
Property Tax Rate Extended: Operations	\$3.4269	\$3.4269	\$3.4269	\$3.4269

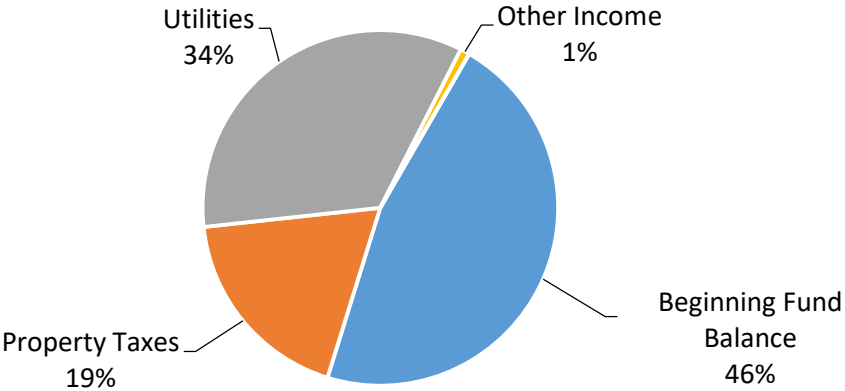
Burlington Water District

Budget Summary

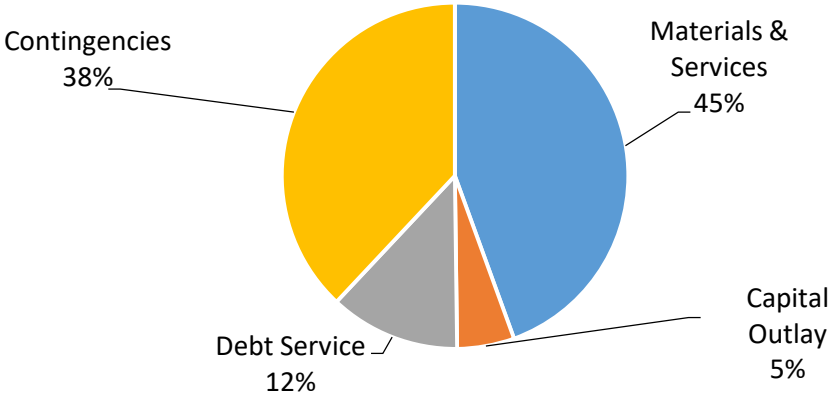
SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	144,888	153,531	158,000	173,000	9.5%
TOTAL PROPERTY TAX	144,888	153,531	158,000	173,000	9.5%
RESOURCES:					
Beginning Fund Balance	216,942	332,605	400,000	435,000	8.8%
Property Taxes	144,888	153,531	158,000	173,000	9.5%
Utilities	279,123	319,540	309,563	320,000	3.4%
Other Income	19,082	20,068	78,000	8,000	-89.7%
Debt Proceeds	0	5,535	530,425	0	-100.0%
TOTAL RESOURCES	660,035	831,279	1,475,988	936,000	-36.6%
REQUIREMENTS BY OBJECT:					
Materials & Services	258,510	292,650	412,770	416,291	0.9%
Capital Outlay	0	16,558	682,425	50,000	-92.7%
Debt Service	68,921	68,921	113,925	113,925	0.0%
Contingencies	0	0	266,868	355,784	33.3%
Ending Fund Balance	332,604	453,150	0	0	0.0%
TOTAL REQUIREMENTS BY OBJECT	660,035	831,279	1,475,988	936,000	-36.6%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	216,942	332,605	400,000	435,000	8.8%
Property Tax	144,888	153,531	158,000	173,000	9.5%
Utilities	279,123	319,540	309,563	320,000	3.4%
Other Income	19,082	20,068	78,000	8,000	-89.7%
Debt Proceeds	0	5,535	530,425	0	-100.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	660,035	831,279	1,475,988	936,000	-36.6%
REQUIREMENTS:					
Public Safety	142,008	161,681	182,700	176,391	-3.5%
Public Utilities Water System	116,502	147,527	912,495	289,900	-68.2%
Debt Service	68,921	68,921	113,925	113,925	0.0%
Contingencies	0	0	266,868	355,784	33.3%
Ending Fund Balance	332,604	453,150	0	0	0.0%
TOTAL FUND REQUIREMENTS	660,035	831,279	1,475,988	936,000	-36.6%

Burlington Water District has only one fund, the General Fund.

Burlington Water District
FY 25 Budget Resources



Burlington Water District
FY 25 Budget Requirements



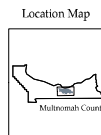
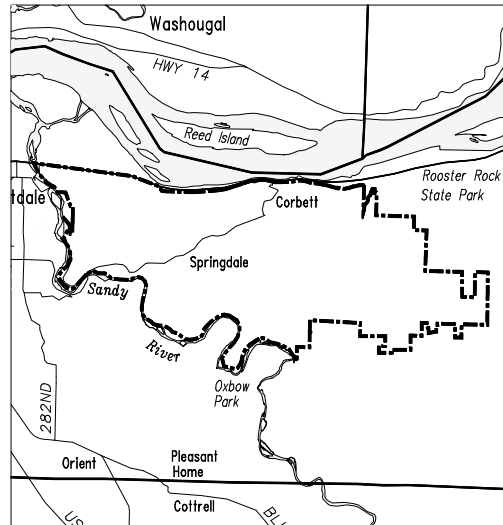
Established 1932
CORBETT WATER DISTRICT

PO Box 6
 Corbett, Oregon 97019
www.corbettwaterdistrict.com
 503-695-2284

Background:

Five board members elected to four-year terms serve without compensation. The Corbett Water District's boundaries are nine miles long and three miles wide. The district provides 1,083 connections, with projected growth expected to be minimal. The North and South Forks of Gordon Creek act as the district's only water source. The district maintains a water treatment plant, an extensive system of pipes, and six storage tanks. It also provides water for fire protection.

The district supplies water to approximately 22 square miles in the eastern unincorporated portion of Multnomah County lying between Troutdale and the Mt. Hood National Forest, outside of Metro's growth boundary.



Permanent Property Tax Rate: \$0.5781

Outstanding Debt as of 6-30-2024: \$204,864

Highlights of the 2024-25 Budget:

- The district budget increased 25.4% from \$1.6 million in FY 24 to \$2.0 million in FY 25.
- The district will begin FY 25 with a 39% higher beginning fund balance, due to significant underspending in personnel services and capital project budgets and the last three years of revenue exceeding expenditures.
- With the inflation of materials needed to supply clean, safe water, materials & services expenditures will increase \$88,698 (15.0% increase) to \$678,111.
- The district has set aside \$329,900 for capital expenditures, with the majority going to infrastructure repairs and improvements. \$164,000 is reserved for reservoir projects.
- Corbett Water District will make the final payment on its outstanding long-term debt obligation in December 2025.

General Information:

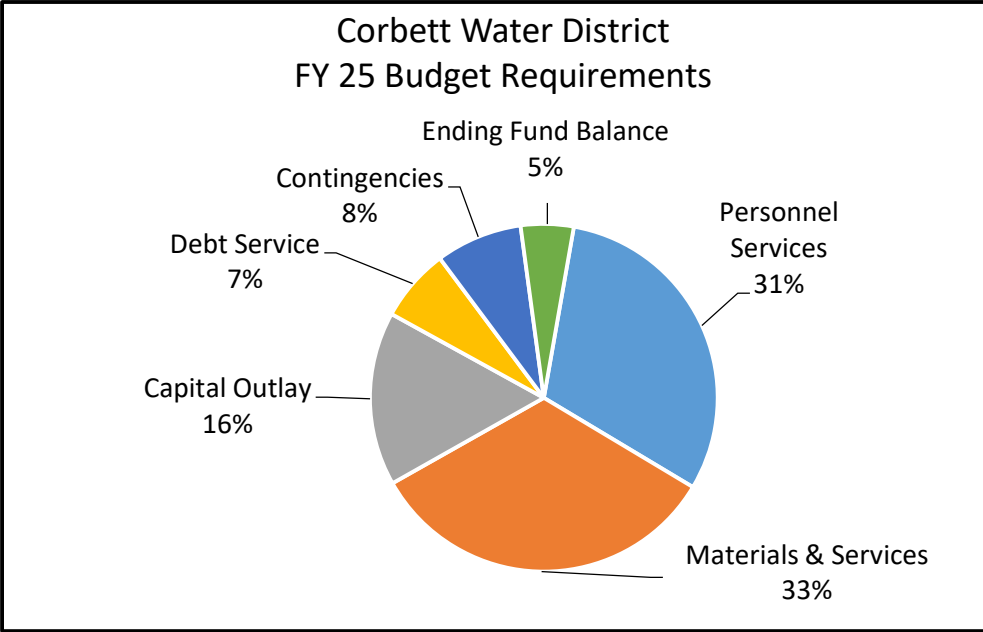
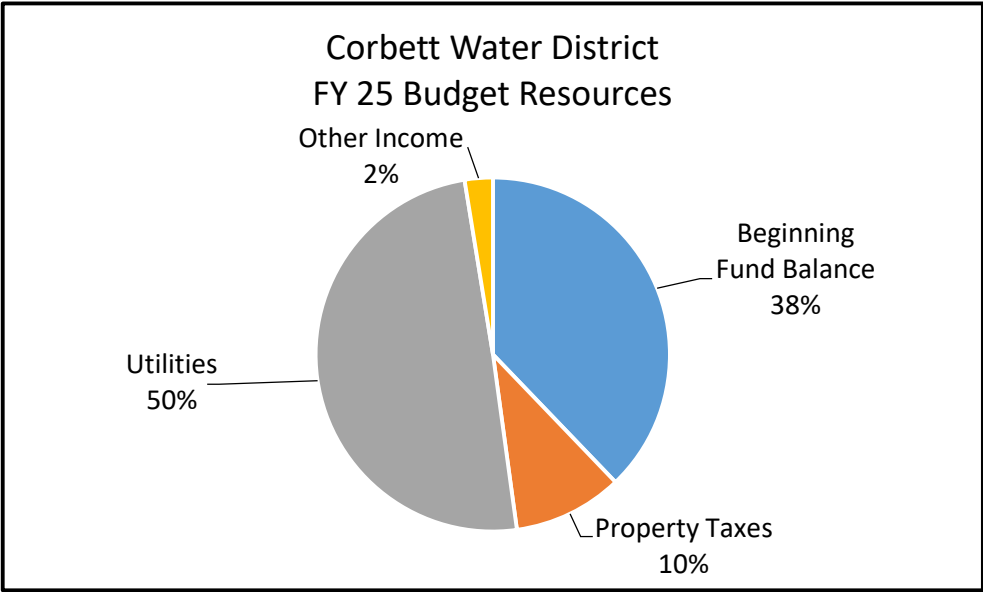
Corbett Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$336.1	\$348.7	\$360.8	\$373.8
Real Market Value (M-5) in Millions	\$574.9	\$675.0	\$687.0	\$677.1
Property Tax Rate Extended: Operations	\$0.5781	\$0.5781	\$0.5781	\$0.5781
Number of Employees (FTE's)	5	5	4	5

Corbett Water District

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	189,108	194,698	197,000	204,000	3.6%
TOTAL PROPERTY TAX	189,108	194,698	197,000	204,000	3.6%
RESOURCES:					
Beginning Fund Balance	215,129	405,467	554,345	770,865	39.1%
Property Taxes	189,108	194,698	197,000	204,000	3.6%
Utilities	736,114	903,201	852,250	1,011,400	18.7%
Other Income	123,046	40,829	22,100	52,400	137.1%
TOTAL RESOURCES	1,263,397	1,544,195	1,625,695	2,038,665	25.4%
REQUIREMENTS BY OBJECT:					
Personnel Services	328,372	435,106	536,586	627,724	17.0%
Materials & Services	243,933	283,374	589,413	678,111	15.0%
Capital Outlay	147,168	125,686	193,205	329,900	70.8%
Debt Service	138,457	138,457	138,457	138,457	0.0%
Contingencies	0	0	68,034	164,473	141.8%
Ending Fund Balance	405,467	561,572	100,000	100,000	0.0%
TOTAL REQUIREMENTS BY OBJECT	1,263,397	1,544,195	1,625,695	2,038,665	25.4%
<u>DETAIL OF GENERAL FUND</u>					
RESOURCES:					
Beginning Fund Balance	215,129	405,467	554,345	770,865	39.1%
Property Tax	189,108	194,698	197,000	204,000	3.6%
Utilities	736,114	903,201	852,250	1,011,400	18.7%
Other Income	123,046	40,829	22,100	52,400	137.1%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	1,263,397	1,544,195	1,625,695	2,038,665	25.4%
REQUIREMENTS:					
Public Utilities Water System	719,473	844,166	1,319,204	1,635,735	24.0%
Debt Service	138,457	138,457	138,457	138,457	0.0%
Contingencies	0	0	68,034	164,473	141.8%
Ending Fund Balance	405,467	561,572	100,000	100,000	0.0%
TOTAL FUND REQUIREMENTS	1,263,397	1,544,195	1,625,695	2,038,665	25.4%

Corbett Water District has only one fund, the General Fund.

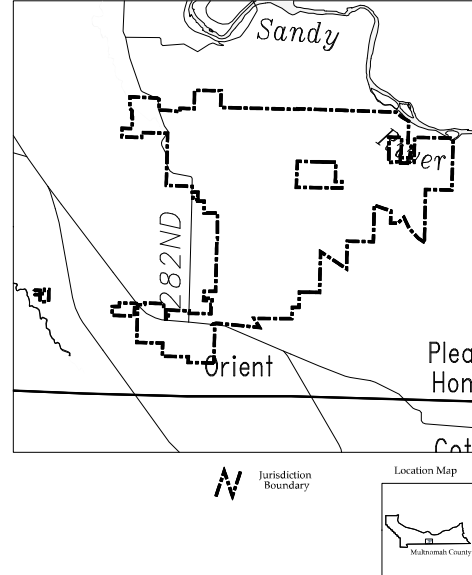


Established in 1966
LUSTED WATER DISTRICT

PO Box 2026
 Gresham, Oregon 97030
 www.lustedwater.com
 503-663-3059

Background:

Five board members elected to four-year terms are compensated \$50 per month for their service. The district provides domestic water supply and fire protection to approximately 405 retail connections and 1,200 residents in a four-square mile area east of Gresham. The service area is primarily rural residents and includes Sam Barlow High School. Wholesale water supply is purchased from the City of Portland.



Permanent Property Tax Rate: \$0.2423

Outstanding Debt as of 6-30-24: \$1,687,379

Highlights of the 2024-25 Budget:

- The total FY 2024-25 budget is \$6.3 million, a 17% increase from FY 24 driven by increases in capital projects, including the potential purchase and refurbishment Powell Valley Pump Station from City of Gresham.
- The district is investing in projects to support the Water Supply Transition Project, which will allow them to discontinue purchases of City of Portland Water. The contract with the City of Portland will expire in June 2026.
- The district is considering moving forward with purchasing wholesale water supply from the City of Gresham or developing wells.
- Lusted Water District budgeted loan proceeds from the Oregon Business Development Department to pay for the capital improvement projects.
- In July, the district’s board will vote on increasing the water rates charged to its customers. The budget includes a rate increase of between 8% - 11%; rates were also increased the last several years. Due to the unknown future of wholesale water costs beyond fiscal year 2026, a final rate package has not been proposed.

General Information:

Lusted Water	2020-21	2021-22	2023-24	2024-25
Assessed Value in Millions	\$143.3	\$148.2	\$153.3	\$158.5
Real Market Value (M-5) in Millions	\$243.5	\$287.2	\$279.3	\$288.6
Property Tax Rate Extended:				
Operations	\$0.2423	\$0.2423	\$0.2423	\$0.2423
Debt Service	\$0.5565	\$0.5911	\$0.5426	\$0.5316
Total Property Tax Rate	\$0.8015	\$0.7988	\$0.7849	\$0.7739
Number of Employees (FTE's)	2	2	2	2

Lusted Water District

Budget Summary

SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	36,799	35,023	34,000	36,900	8.5%
GO Debt Property Taxes	75,184	84,432	77,360	79,160	2.3%
Prior Years Property Taxes	0	0	500	500	0.0%
TOTAL PROPERTY TAX	111,983	119,455	111,860	116,560	4.2%

RESOURCES:

Beginning Fund Balance	619,731	793,085	838,000	807,000	-3.7%
Property Taxes	111,983	119,455	111,860	116,560	4.2%
Fees and Charges	(138,382)	0	30,000	30,000	0.0%
Utilities	497,999	507,750	560,000	590,000	5.4%
Other Income	18,019	34,228	45,745	51,200	11.9%
Debt Proceeds	240,193	760,598	3,776,350	4,476,350	18.5%
Transfers In	29	0	0	200,000	0.0%
TOTAL RESOURCES	1,349,572	2,215,116	5,361,955	6,271,110	17.0%

REQUIREMENTS BY OBJECT:

Personnel Services	188,289	201,519	246,726	259,224	5.1%
Materials & Services	227,075	271,071	428,190	490,740	14.6%
Capital Outlay	53,369	837,825	4,046,350	4,866,350	20.3%
Debt Service	87,725	88,750	152,120	159,480	4.8%
Fund Transfers	29	0	0	200,000	0.0%
Contingencies	0	0	125,000	125,000	0.0%
Ending Fund Balance	793,085	815,951	363,569	170,316	-53.2%
TOTAL REQUIREMENTS BY OBJECT	1,349,572	2,215,116	5,361,955	6,271,110	17.0%

SUMMARY OF BUDGET - BY FUND

General Fund	816,499	977,827	1,145,245	1,233,600	7.7%
GO Debt Service Fund	91,267	94,739	90,360	91,160	0.9%
Water System Imp Fund	364,558	350,281	1,201,350	1,321,350	10.0%
Distribution Imp Project	75,219	792,269	2,925,000	3,625,000	23.9%
Barlow High Fire Flow Imp Project	2,029	0	0	0	0.0%
GRAND TOTAL ALL FUNDS	1,349,572	2,215,116	5,361,955	6,271,110	17.0%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	263,653	400,826	500,000	550,000	10.0%
Property Tax	36,799	35,023	34,500	37,400	8.4%
Fees and Charges	0	0	25,000	25,000	0.0%
Utilities	497,999	507,750	560,000	590,000	5.4%

	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
Other Income	18,019	34,228	25,745	31,200	21.2%
Transfers In	29	0	0	0	0.0%
TOTAL FUND RESOURCES	816,499	977,827	1,145,245	1,233,600	7.7%

REQUIREMENTS:

Public Utilities Water System	408,908	472,590	644,916	719,964	11.6%
Debt Service	6,765	10,210	71,000	76,000	7.0%
Transfers Out	0	0	0	200,000	0.0%
Contingencies	0	0	75,000	75,000	0.0%
Ending Fund Balance	400,826	495,027	354,329	162,636	-54.1%
TOTAL FUND REQUIREMENTS	816,499	977,827	1,145,245	1,233,600	7.7%

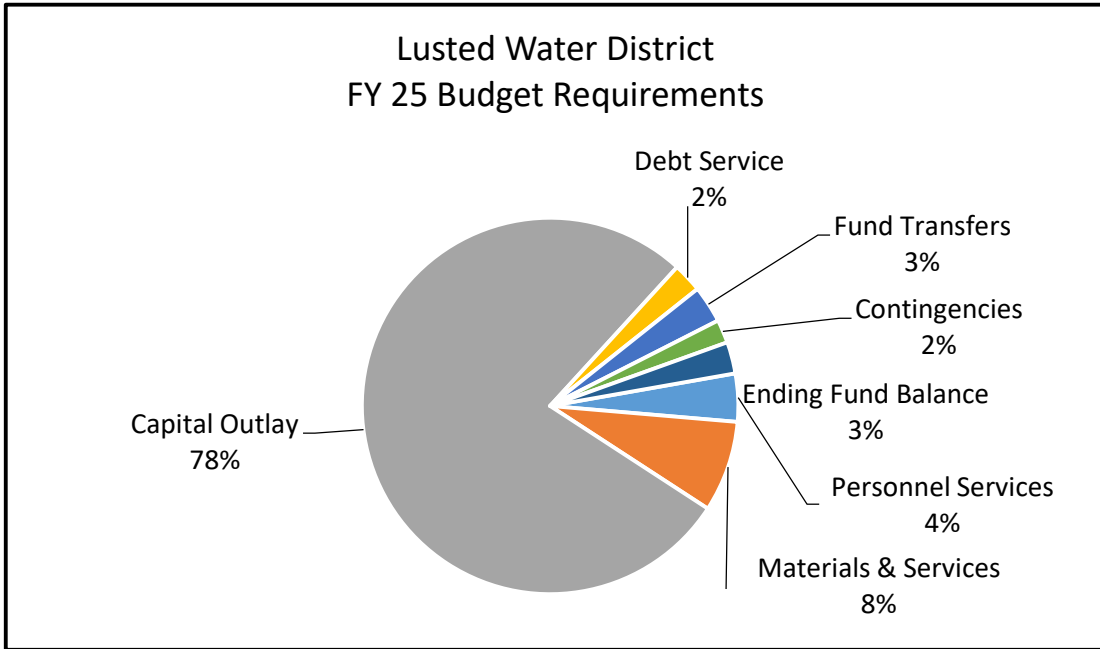
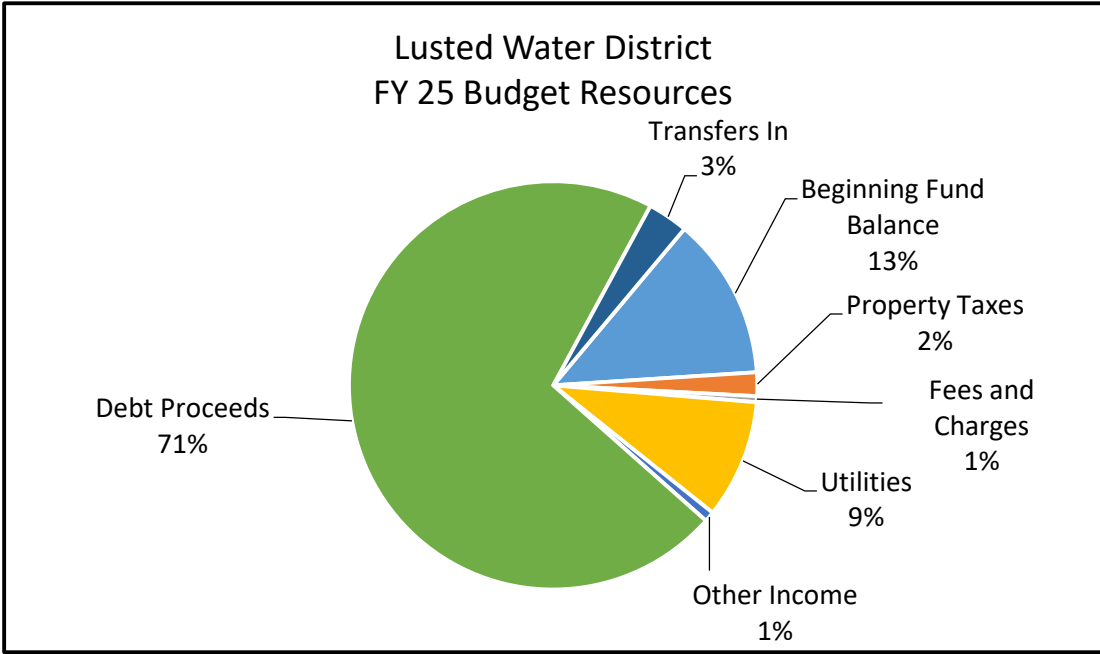
DETAIL OF GO DEBT SERVICE FUND

RESOURCES:

Beginning Fund Balance	16,083	10,307	13,000	12,000	-7.7%
GO Debt Property Taxes	75,184	84,432	77,360	79,160	2.3%
Federal Revenue	0	0	0	0	0.0%
TOTAL FUND RESOURCES	91,267	94,739	90,360	91,160	0.9%

REQUIREMENTS:

Debt Services	80,960	78,540	81,120	83,480	2.9%
Ending Fund Balance	10,307	16,199	9,240	7,680	-16.9%
TOTAL FUND REQUIREMENTS	91,267	94,739	90,360	91,160	0.9%



Established 1922
PALATINE HILL WATER DISTRICT

PO Box 1193
 Lake Oswego, Oregon 97035
www.palatinehillwaterdistrict.com
 503-639-5096

Background:

Five board members elected to four-year terms serve without compensation. Currently there are approximately 600 customers.

The district certified its tax base authority in 1997-98 in order to determine a property tax rate limit under Ballot Measure 50. However, it has not certified a levy since then.

Palatine Hill Water District serves an area of approximately five square miles in the Southwest Portland area, extending into Clackamas County.



Permanent Property Tax Rate: \$0.0038

Highlights of the 2024-25 Budget:

- The district’s FY 25 budget is \$7.3 million, an increase of \$940,982, or 10%.
- The ending fund balance is increasing by \$941 thousand as the district plans for future infrastructure capital projects.
- Water rates charged to customers were last increased in March 2020 and will not rise with this budget.
- The district continues to budget for the System Improvement Fund transfers from the General Fund. The transfer is the same as the current year, \$700,000.
- Capital expenditures will decrease by about 10% from \$3.2 million to \$2.9 million.

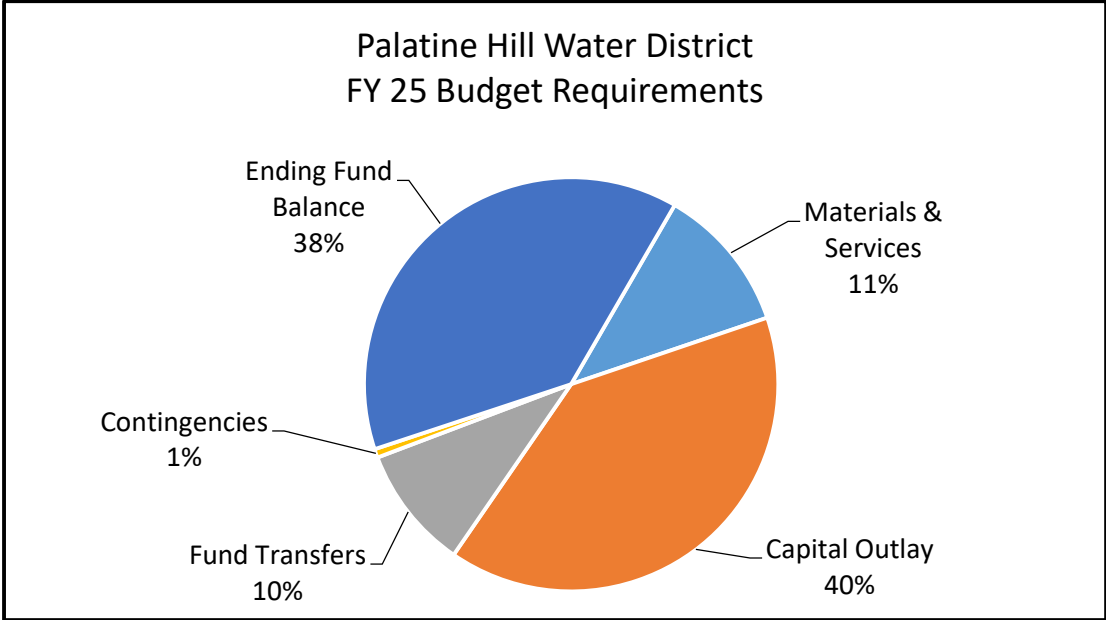
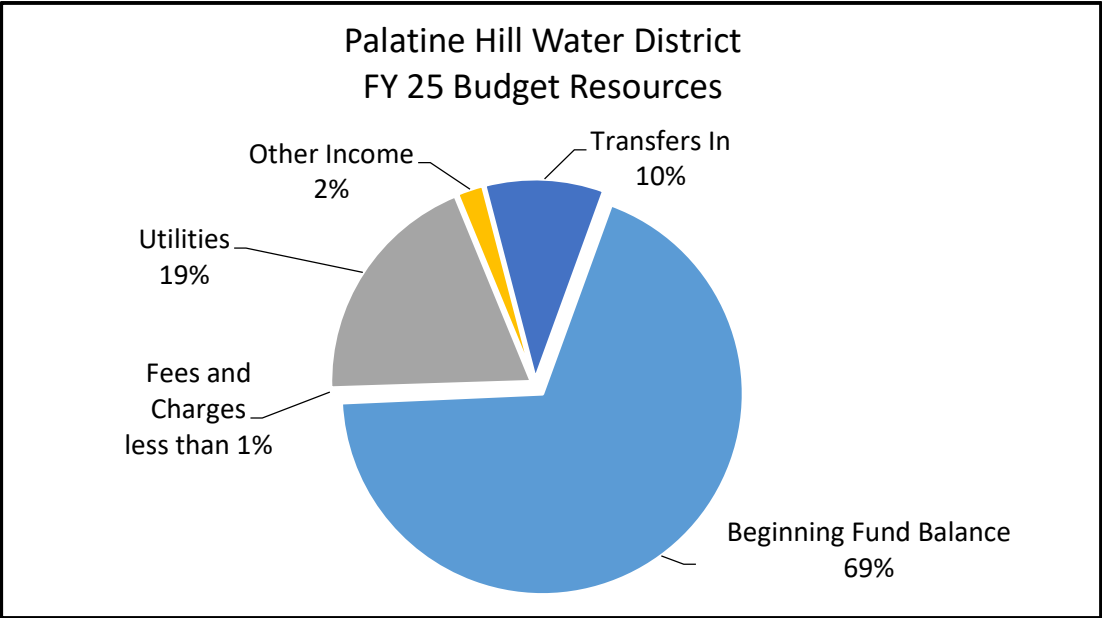
General Information:

Palatine Hill Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$684.2	\$706.3	\$733.7	\$759.1
Real Market Value (M-5) in Millions	\$1,014.8	\$1,056.9	\$1,131.2	\$1,258.5
Property Tax Rate Extended: Operations	\$0.0000	\$0.0000	\$0.0000	\$0.0000

Palatine Hill Water District

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
PROPERTY TAX BREAKDOWN:	Actual	Actual	Revised	Adopted	Change
TOTAL PROPERTY TAX	0	0	0	0	0.0%
RESOURCES:					
Beginning Fund Balance	2,856,984	3,593,200	4,252,538	5,000,520	17.6%
Fees and Charges	0	26,252	14,072	14,072	0.0%
Utilities	1,339,902	1,449,555	1,505,000	1,405,000	-6.6%
Other Income	3,146	181,801	146,000	156,000	6.8%
Transfers In	500,000	500,000	700,000	700,000	0.0%
TOTAL RESOURCES	4,700,032	5,750,808	6,617,610	7,275,592	9.9%
REQUIREMENTS BY OBJECT:					
Materials & Services	600,716	638,703	810,800	832,800	2.7%
Capital Outlay	6,116	143,777	3,203,000	2,898,000	-9.5%
Fund Transfers	500,000	500,000	700,000	700,000	0.0%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	3,593,200	4,468,328	1,853,810	2,794,792	50.8%
TOTAL REQUIREMENTS BY OBJECT	4,700,032	5,750,808	6,617,610	7,275,592	9.9%
SUMMARY OF BUDGET - BY FUND					
General Fund	2,616,312	3,053,607	3,347,634	3,283,096	-1.9%
System Improvement Fund	2,083,720	2,697,201	3,269,976	3,992,496	22.1%
GRAND TOTAL ALL FUNDS	4,700,032	5,750,808	6,617,610	7,275,592	9.9%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,284,019	1,515,596	1,780,634	1,806,096	1.4%
Utilities	1,339,902	1,449,555	1,505,000	1,405,000	-6.6%
Other Income	(7,609)	88,456	62,000	72,000	16.1%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	2,616,312	3,053,607	3,347,634	3,283,096	-1.9%
REQUIREMENTS:					
Public Utilities Water System	600,716	638,703	810,800	832,800	2.7%
Transfers Out	500,000	500,000	700,000	700,000	0.0%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	1,515,596	1,914,904	1,786,834	1,700,296	-4.8%
TOTAL FUND REQUIREMENTS	2,616,312	3,053,607	3,347,634	3,283,096	-1.9%



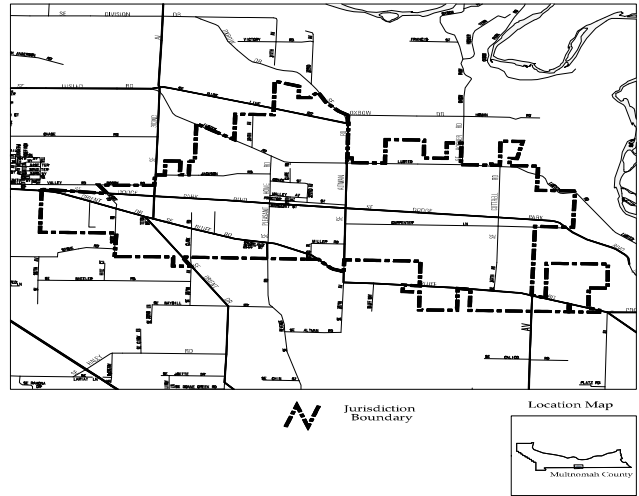
Established 1937
PLEASANT HOME WATER DISTRICT

P.O. Box 870
 Gresham, Oregon 97030
 www.pleasanthomewater.com
 503-201-4341

Background:

Five board members are elected to four-year terms. Water is purchased wholesale from the City of Portland under a 10-year contract. Growth in the district is minimal because most of the land inside the district is zoned exclusive farm use, which severely limits development.

Pleasant Home Water District serves approximately 9.5 square miles east of Gresham. It is located southeast of the Lusted Water District and west of the Sandy River and extends into Clackamas County.



Permanent Property Tax Rate: None

Outstanding Debt as of 6-30-24: \$1,010,000

General Information:

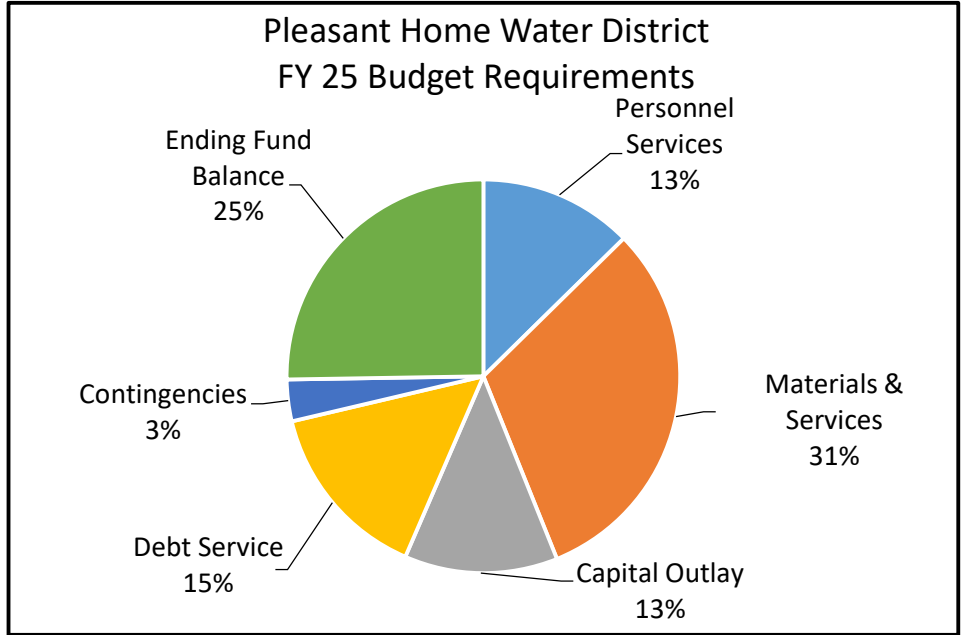
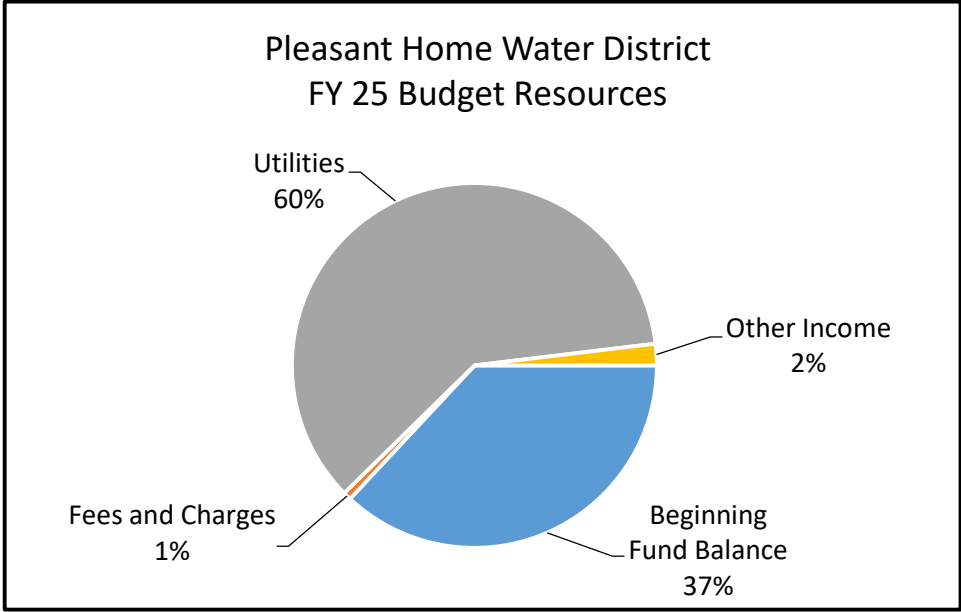
Pleasant Home Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$180.7	\$188.3	\$193.7	\$199.1
Real Market Value (M-5) in Millions	\$300.6	\$335.0	\$352.0	\$364.9
Property Tax Rate Extended	N/A	N/A	N/A	N/A
Number of Employees (FTE's)	1.0	1.0	1.0	1.0

** Pleasant Home Water District is a Limited Member of TSCC so TSCC provides consulting and advisory services but does not certify its budget.*

Pleasant Home Water District

Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22 Actual	2022-23 Actual	2023-24 Revised	2024-25 Adopted	% Change
RESOURCES:					
Beginning Fund Balance	352,890	359,550	287,532	324,207	12.8%
Fees and Charges	12,350	14,418	6,009	6,009	0.0%
Utilities	410,124	416,885	531,000	530,500	-0.1%
Other Income	6,490	10,776	32,050	16,550	-48.4%
TOTAL RESOURCES	781,854	801,629	856,591	877,266	2.4%
REQUIREMENTS BY OBJECT:					
Personnel Services	94,990	94,950	106,375	110,900	4.3%
Materials & Services	193,255	195,999	277,300	274,300	-1.1%
Capital Outlay	5,068	7,961	110,009	110,509	0.5%
Debt Service	128,991	121,736	124,500	130,000	4.4%
Contingencies	0	0	30,000	30,000	0.0%
Ending Fund Balance	359,550	380,983	208,407	221,557	6.3%
TOTAL REQUIREMENTS BY OBJECT	781,854	801,629	856,591	877,266	2.4%
SUMMARY OF BUDGET - BY FUND					
General Fund	450,388	448,859	587,625	598,800	1.9%
System Development Charge Fund	179,889	194,307	111,168	111,168	0.0%
Bonded Debt Fund	151,577	158,463	157,798	167,298	6.0%
GRAND TOTAL ALL FUNDS	781,854	801,629	856,591	877,266	2.4%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	160,053	157,075	157,075	185,750	18.3%
Utilities	284,823	286,084	402,500	402,500	0.0%
Other Income	5,512	5,700	28,050	10,550	-62.4%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	450,388	448,859	587,625	598,800	1.9%
REQUIREMENTS:					
Public Utilities Water System	293,313	298,910	487,675	489,700	0.4%
Contingencies	0	0	30,000	30,000	0.0%
Ending Fund Balance	157,075	149,949	69,950	79,100	13.1%
TOTAL FUND REQUIREMENTS	450,388	448,859	587,625	598,800	1.9%



Established 1923
VALLEY VIEW WATER DISTRICT

3737 SW 50th
 Portland, Oregon 97221
 Email: jimjacklf@aol.com
 503-297-2128

Background:

Five board members elected to four-year terms serve without compensation. The district serves 384 water customers and 27 City of Portland customers.

Valley View Water District purchases its water from the City of Portland and day-to-day operational services are purchased from Hiland Water Corporation. The district has no employees.

Valley View Water District serves an area of four-square miles in SW Multnomah County. The district borders the City of Portland on the east and Washington County on the west.



Permanent Property Tax Rate: \$1.7389

Outstanding Debt as of 6-30-24: \$704,129

Highlights of the 2024-25 Budget:

- The district's FY 2024-25 Adopted Budget is \$4.5 million, an increase of \$1.9 million (72%), reflecting increased beginning fund balance, loan proceeds, increased capital outlay, and contingency for future projects.
- Valley View Water will continue to impose \$400,000 in property taxes for FY 2024-25 to meet debt obligations and provide funding for the Shattuck/Windsor Water Main Replacement Project. The amount is the same as the current year, which, depending on assessed values, could decrease the tax rate imposed in the district.
- Capital costs are estimated at \$2.4 million for FY 2024-25 as the district spends down fund balance for planned projects.
- The board has approved and the district will receive a \$1.5 million 30-year loan through Business Oregon for the SW Shattuck Winsor project.
- Debt service payments will increase by \$88 thousand with this additional debt obligation.
- Customer water rates will not increase in the FY 2024-25 budget.

General Information:

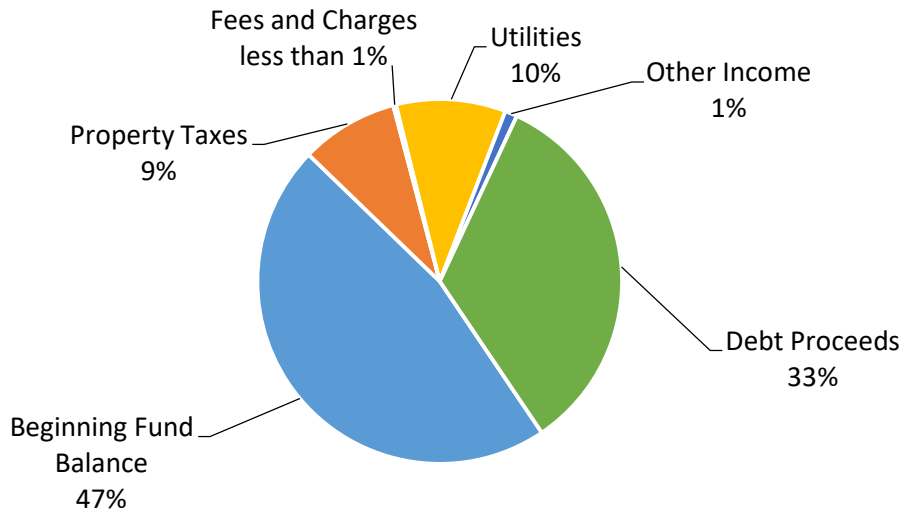
Valley View Water	2021-22	2022-23	2023-24	2024-25
Assessed Value in Millions	\$248.3	\$255.7	\$264.6	\$273.2
Real Market Value (M-5) in Millions	\$424.3	\$442.7	\$451.3	\$445.3
Property Tax Rate Extended:				
Operations	\$1.6109	\$1.5642	\$1.5116	\$1.4642

Valley View Water District

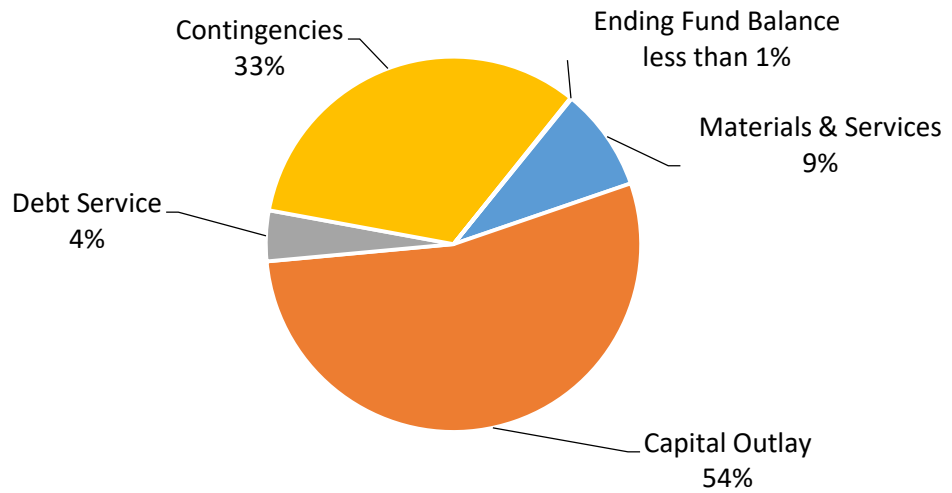
Budget Summary

<u>SUMMARY OF ALL FUNDS</u>	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
PROPERTY TAX BREAKDOWN:					
Permanent Rate Property Taxes	381,762	383,100	382,000	382,000	0.0%
Prior Years Property Taxes	4,842	0	4,000	4,000	0.0%
TOTAL PROPERTY TAX	386,604	383,100	386,000	386,000	0.0%
RESOURCES:					
Beginning Fund Balance	1,319,329	1,672,969	1,743,830	2,082,942	19.4%
Property Taxes	386,604	383,100	386,000	386,000	0.0%
Fees and Charges	0	0	12,000	12,000	0.0%
Utilities	458,320	491,036	433,060	433,210	0.0%
Other Income	(7,554)	59,893	24,265	48,280	99.0%
Debt Proceeds	0	0	0	1,500,000	0.0%
TOTAL RESOURCES	2,156,699	2,606,998	2,599,155	4,462,432	71.7%
REQUIREMENTS BY OBJECT:					
Materials & Services	274,325	317,201	414,196	396,732	-4.2%
Capital Outlay	54,375	99,862	1,043,000	2,401,874	130.3%
Debt Service	155,030	154,154	106,314	194,720	83.2%
Contingencies	0	0	1,030,000	1,465,000	42.2%
Ending Fund Balance	1,672,969	2,035,781	5,645	4,106	-27.3%
TOTAL REQUIREMENTS BY OBJECT	2,156,699	2,606,998	2,599,155	4,462,432	71.7%
SUMMARY OF BUDGET - BY FUND					
General Fund	2,155,556	2,605,820	2,585,980	4,449,177	72.0%
System Development Charge Fund	1,143	1,178	13,175	13,255	0.6%
GRAND TOTAL ALL FUNDS	2,156,699	2,606,998	2,599,155	4,462,432	71.7%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,318,193	1,671,826	1,742,670	2,081,717	19.5%
Property Tax	386,604	383,100	386,000	386,000	0.0%
Utilities	458,320	491,036	433,060	433,210	0.0%
Other Income	(7,561)	59,858	24,250	48,250	99.0%
Debt Proceeds	0	0	0	1,500,000	0.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	2,155,556	2,605,820	2,585,980	4,449,177	72.0%
REQUIREMENTS:					
Public Utilities Water System	325,946	417,063	1,444,196	2,785,606	92.9%
Debt Service	157,784	154,154	106,314	194,720	83.2%
Contingencies	0	0	1,030,000	1,465,000	42.2%
Ending Fund Balance	1,671,826	2,034,603	5,470	3,851	-29.6%
TOTAL FUND REQUIREMENTS	2,155,556	2,605,820	2,585,980	4,449,177	72.0%

Valley View Water District
FY 25 Budget Resources



Valley View Water District
FY 25 Budget Requirements



Established 1964

DUNTHORPE-RIVERDALE SANITARY SERVICE DISTRICT NO. 1

501 SE Hawthorne Blvd., Suite 600

Portland, Oregon 97214

www.multco.us/dunthorpe-riverdale-sewerdistrict

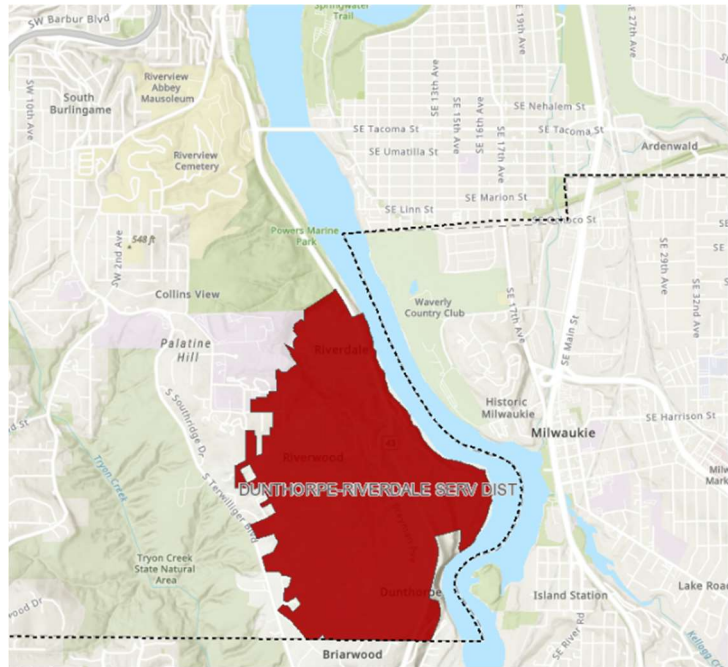
503-988-3312

Background:

Dunthorpe-Riverdale Sanitary Service District was established by the Multnomah County Board of Commissioners. The board governs the district and administration is managed by the Multnomah County Department of Community Services. It was organized to construct and operate sanitary sewer service in the southwest areas of the county.

Operations are funded by user fees and connection charges sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills for properties served by the district.

The district serves the southwest areas of Multnomah County bordering the Willamette River and a small portion of Clackamas County.



Permanent Property Tax Rate: None

Highlights of the 2024-25 Budget:

- The total budget, consisting of only the General Fund, decreased by \$315,000 (8.1%) to \$3.6 million due to reduced fund balance carried forward as dollars are spent on the planned construction.
- Capital Outlay increases significantly, with budgeted funds growing from \$1,780,000 to \$2,734,000 due to the increase of funds for the Elk Rock Pump Station project. The FY 25 Budget includes funding for design and preconstruction on the project. An additional capital outlay budget of \$150,000 funds various pipe rehabilitation projects to prevent inflow and infiltration of groundwater into the sewer lines.
- The monthly sewer assessment charge will remain at \$210 in FY 2025 despite increased capital project expenses.
- The district provides for no ending fund balance at the end of FY 2025 due to its large capital project in progress.

General Information:

Dunthorpe-Riverdale Sanitary CSD	2021-22	2022-23	2023-24	2024-25
Assessment Per Month	\$195	\$195	\$210	\$210
Connections	572	571	571	571
Special Assessment Taxes Imposed	\$1,324,508	\$1,323,665	\$1,424,339	\$1,423,228

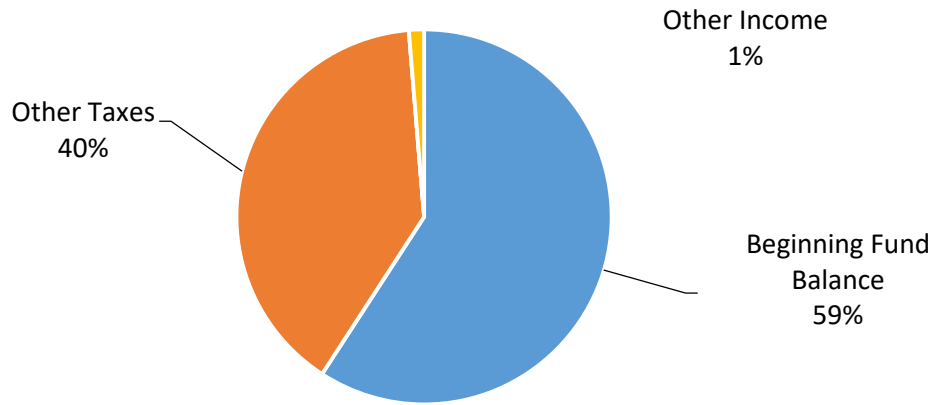
Dunthorpe-Riverdale Sanitary Service District

Budget Summary

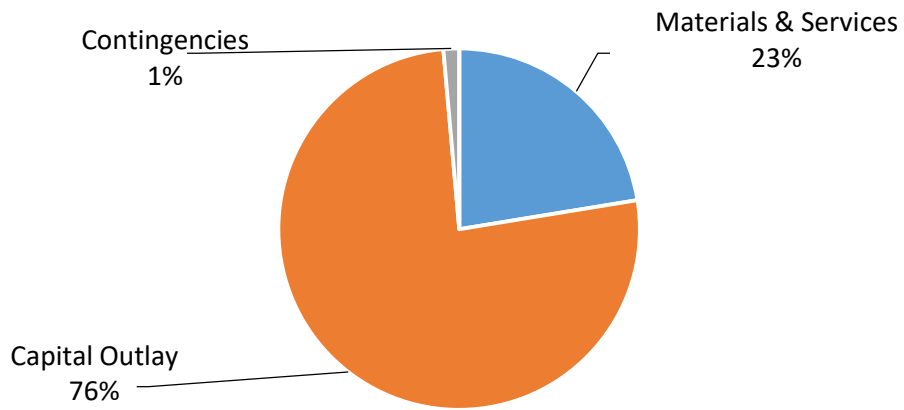
SUMMARY OF ALL FUNDS	2021-22	2022-23	2023-24	2024-25	%
	Actual	Actual	Revised	Adopted	Change
RESOURCES:					
Beginning Fund Balance	1,837,787	2,277,466	2,466,000	2,123,000	-13.9%
Other Taxes	1,330,048	1,323,866	1,408,000	1,419,000	0.8%
Fees and Charges	21,332	10,919	0	0	0.0%
Other Income	15,989	78,182	30,000	47,000	56.7%
TOTAL RESOURCES	3,205,156	3,690,433	3,904,000	3,589,000	-8.1%
REQUIREMENTS BY OBJECT:					
Materials & Services	729,326	712,295	778,000	805,000	3.5%
Capital Outlay	198,364	505,426	1,780,000	2,734,000	53.6%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	2,277,466	2,472,712	1,296,000	0	-100.0%
TOTAL REQUIREMENTS BY OBJECT	3,205,156	3,690,433	3,904,000	3,589,000	-8.1%
DETAIL OF GENERAL FUND					
RESOURCES:					
Beginning Fund Balance	1,837,787	2,277,466	2,466,000	2,123,000	-13.9%
Other Taxes	1,330,048	1,323,866	1,408,000	1,419,000	0.8%
Fees and Charges	21,332	10,919	0	0	0.0%
Other Income	15,989	78,182	30,000	47,000	56.7%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	3,205,156	3,690,433	3,904,000	3,589,000	-8.1%
REQUIREMENTS:					
Public Utilities Sewer System	927,690	1,217,721	2,558,000	3,539,000	38.4%
Contingencies	0	0	50,000	50,000	0.0%
Ending Fund Balance	2,277,466	2,472,712	1,296,000	0	-100.0%
TOTAL FUND REQUIREMENTS	3,205,156	3,690,433	3,904,000	3,589,000	-8.1%

The Dunthorpe-Riverdale Sanitary Service District has only one fund, the General Fund.

Dunthorpe-Riverdale Sanitary Service District
FY 25 Budget Resources



Dunthorpe-Riverdale Sanitary Service District
FY 25 Budget Requirements



Established 1968

MID-COUNTY STREET LIGHTING SERVICE DISTRICT No. 14

501 SE Hawthorne Blvd., Suite 600

Portland, Oregon 97214

www.multco.us/mid-county-lighting-district

503-988-3312

Background:

Mid-County Street Lighting Service District was established by the Multnomah County Board of Commissioners who also govern the district. The district was organized in 1968 as Tulip Acres Lighting District to provide street lighting in the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Administration of the District is managed by the Multnomah County Department of Community Services. Portland General Electric provides energy and maintenance services and the county's Land Use and Transportation Division provides illumination engineering and design.

The district's operations budget has stabilized with the completion of annexations. A small amount of assessment growth is budgeted due to development. Operations are funded by charging user fees sufficient to recover all costs of goods and services. The fees are collected via special assessments that are added to property tax bills.

The district serves the unincorporated areas of Multnomah County and the cities of Maywood Park, Troutdale, and Fairview.

Permanent Property Tax Rate: None

Highlights of the 2024-25 Budget:

- The total budget, consisting of only a General Fund, increased by \$257,000 or 17.7% to \$1,750,000 due to the fund balance carried forward from the current year.
- The annual property assessment for street lighting will remain at \$75 a year per property, allowing the district to meet operational and capital maintenance needs.
- Capital Projects in FY 25 will include \$650,000 for the construction phase of the SW 257th Avenue Lighting Enhancement project.
- The district set aside \$100,000 in capital funds to support the replacement of poles, circuits, 5and lighting equipment due to knockdown or equipment failure and to address pole placement that has reached the end of usefulness.
- The ending fund balance is \$595,000, up 32.8% from current year, as the district builds up reserves for future capital projects.

General Information:

Mid-Multnomah County Street Lighting CSD	2021-22	2022-23	2023-24	2024-25
Assessment Per Year	\$70	\$75	\$75	\$75
Connections	7,885	7,876	7,876	7,876
Special Assessment Taxes Imposed	\$547,202	\$585,888	\$591,027	\$590,657

Mid-County Street Lighting Service District

Budget Summary

	2021-22	2022-23	2023-24	2024-25	%
RESOURCES:					
Beginning Fund Balance	388,109	624,722	883,000	1,140,000	29.1%
Other Taxes	532,234	561,289	551,000	551,000	0.0%
Fees and Charges	8,051	5,923	4,000	4,000	0.0%
Other Income	5,956	25,560	10,000	10,000	0.0%
TOTAL RESOURCES	934,350	1,217,494	1,448,000	1,705,000	17.7%

REQUIREMENTS BY OBJECT:

Materials & Services	284,408	254,929	345,000	360,000	4.3%
Capital Outlay	25,220	1,001	655,000	750,000	14.5%
Ending Fund Balance	624,722	961,564	448,000	595,000	32.8%
TOTAL REQUIREMENTS BY OBJECT	934,350	1,217,494	1,448,000	1,705,000	17.7%

DETAIL OF GENERAL FUND

RESOURCES:

Beginning Fund Balance	388,109	624,722	883,000	1,140,000	29.1%
Other Taxes	532,234	561,289	551,000	551,000	0.0%
Fees and Charges	8,051	5,923	4,000	4,000	0.0%
Other Income	5,956	25,560	10,000	10,000	0.0%
Transfers In	0	0	0	0	0.0%
TOTAL FUND RESOURCES	934,350	1,217,494	1,448,000	1,705,000	17.7%

REQUIREMENTS:

Streets Transportation and Parking	309,628	255,930	1,000,000	1,110,000	11.0%
Ending Fund Balance	624,722	961,564	448,000	595,000	32.8%
TOTAL FUND REQUIREMENTS	934,350	1,217,494	1,448,000	1,705,000	17.7%

Mid-County Street Lighting Service District has only one fund, the General Fund.

